DEUTSCHE BUNDESBANK EUROSYSTEM

Bundesrepublik Deutschland Finanzagentur GmbH

Press release

Frankfurt am Main
26 February 2021

Invitation to bid
Federal Treasury discount paper (Bubills)

As already announced the following Bubills will be reopened by a multi-ISIN auction on 1 March 2021:

Reopening
Federal Treasury discount paper (Bubills)
June 2020 issue / maturity 12 months
ISIN DE0001030229
Current volume: € 16.5 billion
Due on 9 June 2021
Residual maturity: 3 months (98 interest days)

Reopening
Federal Treasury discount paper (Bubills)
January 2021 issue / maturity 11 months
ISIN DE0001030328
Current volume : € 4 billion
Due on 15 December 2021
Residual maturity: 9 months (287 interest days)

A total amount of € 6 billion is envisaged for the reopened Bubills (including respective retention quote) with a planned share of € 3 billion for each Bubill. The effective increase amount of each Bubill will be determined as part of the auction allotment on 1 March 2021.

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Members of the Bund Issues Auction Group are entitled to bid. Bids must be for a par value of not less than € 1 million or an integral multiple thereof. The price bids must be expressed as full 0.00005 percentage points. It is possible to make non-competitive bids and to submit several bids at different prices. No yield bids will be considered. The bids accepted by the issuer will be allotted at the price specified in the bid. Non-competitive bids are filled at the weighted average price of the price bids accepted. The right to scale down bids is reserved.

Time schedule of the auction procedure:

Bidding period:	Monday, 1 March 2021, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date:	Wednesday, 3 March 2021
Settlement:	delivery versus payment-settlement in the night-time processing of Clearstream Banking AG Frankfurt, beginning on the eve of the value date

In addition, the Auction rules, the Special terms and conditions of the Deutsche Bundesbank for auctions of Federal securities using the Bund Bidding System (BBS) and the Issue terms for Federal securities shall apply.

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