

## Press release

Frankfurt am Main  
28 April 2020  
Page 1 of 1

# Auction announcement Reopening of five-year Federal notes (Bundesobligationen – “Bobl”) series 181 by auction

As already announced in the issue calendar for the second quarter of 2020, the Federal Government will reopen once again the

**0 % five-year Federal notes series 181 of 2020 (2025)**  
due on 11 April 2025  
ISIN DE0001141810

on 6 May 2020, using an auction procedure. An increase of € 4 billion is envisaged for the issue (auction allotment and retention quote). The current volume of this series amounts to € 12 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid: Tuesday, 5 May 2020  
Bidding period: Wednesday, 6 May 2020,  
from 8.00 a.m. until 11.30 a.m. Frankfurt time  
Inclusion in stock  
exchange trading: Wednesday, 6 May 2020  
Value date: Friday, 8 May 2020