



Federal Republic of Germany Finance Agency

## **Press release**

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## Auction announcement Reopening of five-year Federal notes (Bundesobligationen – "Bobls") series 181 by auction

As already announced in the issue calendar for the second quarter of 2020, the Federal Government will reopen once again the

## 0 % five-year Federal notes series 181 of 2020 (2025) due on 11 April 2025 ISIN DE0001141810

on 6 May 2020, using an auction procedure. An increase of  $\in$  4 billion is envisaged for the issue (auction allotment and retention quote). The current volume of this series amounts to  $\in$  12 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 5 May 2020
Bidding period:	Wednesday, 6 May 2020,
	from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock	
exchange trading:	Wednesday, 6 May 2020
Value date:	Friday, 8 May 2020

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