



Federal Republic of Germany Finance Agency

Press release

Frankfurt am Main 27 April 2020 Page 1 of 1

Auction result

Federal Treasury discount paper (Bubills)

The result of the multi-ISIN-auction of 27 April 2020 was as follows:

Bubills issue: Due on: Maturity: ISIN: Bids Competitive bids Non-competitive bids	Reopening March 2020 / 6 months 9 September 2020 residual 5 months (133 days) DE0001137867 € 3,930.00 mn € 2,545.00 mn € 1,385.00 mn	New Issue April 2020 / 11 months 3 March 2021 11 months (308 interest days) DE0001030302 € 3,920.00 mn € 2,825.00 mn € 1,095.00 mn
Allotment Lowest accepted price Weighted average price Average yield Allotment for bids at the lowest accepted price non-competitive bids Cover ratio	€ 2,835.00 mn 100.20000 % 100.20240 % -0.5467 % 100 % 100 % 1.4	€ 1,875.00 mn 100.44400 % 100.45904 % -0.5341 % 100 % 100 % 2.1
Retention quote (Own account of the Federal Government) ¹⁾	€1,165.00 mn	€ 2,125.00 mn
Increase Previous issue volume	€ 4,000.00 mn € 3,000.00 mn	-
Total issue volume	€ 7,000.00 mn	€ 4,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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