

I. Debt securities issued by residents

3j) Gross sales of debt securities quoted in units

€ million, market value

Period	Total	Structured products				Other structured debt securities (including credit-linked notes, convertible bonds and bonds with warrants)	Other debt securities quoted in units	Participation certificates
		Total	Certificates	Warrants	Reverse convertibles			
Total								
2020	134,790	129,111	47,133	80,630	1,280	68	2,983	2,697
2021	77,447	75,074	33,006	39,820	2,199	49	2,304	69
2022	84,118	79,080	27,032	50,045	1,743	260	4,987	52
2023	61,653	54,311	24,561	27,101	2,486	163	7,202	141
2023 Oct.	4,121	3,917	1,787	1,939	157	33	172	32
Nov.	5,614	4,508	1,886	2,171	447	4	1,091	16
Dec.	4,077	4,048	1,762	2,105	180	1	5	24
2024 Jan.	7,455	5,441	2,318	2,493	614	16	1,990	24
Feb.	5,846	5,570	2,128	2,835	596	12	275	–
Mar.	5,831	5,501	1,914	3,121	455	11	283	48
Apr.	5,284	5,225	2,257	2,454	461	53	59	–
May	4,601	4,469	1,762	2,284	423	0	132	–
June	6,882	6,766	1,813	4,535	415	2	116	–
July	7,152	6,979	1,922	4,660	386	11	123	50
Aug.	6,697	6,571	1,885	4,270	415	0	126	–
Sep.	4,363	4,337	1,957	2,006	346	28	26	–
Oct.	5,831	5,432	2,270	2,827	335	0	399	–
Nov.	4,900	4,775	1,814	2,582	380	0	124	–
Bank debt securities								
2020	27,762	26,578	14,672	10,786	1,052	68	1,184	–
2021	26,928	26,429	19,623	4,881	1,876	49	498	–
2022	31,490	26,620	17,886	6,946	1,528	260	4,870	–
2023	32,251	25,050	18,246	4,318	2,328	157	7,201	–
2023 Oct.	1,943	1,770	1,314	271	153	33	172	–
Nov.	3,113	2,023	1,347	241	431	4	1,091	–
Dec.	1,467	1,462	1,038	264	159	1	5	–
2024 Jan.	4,403	2,413	1,545	307	544	16	1,990	–
Feb.	2,796	2,521	1,550	366	592	12	275	–
Mar.	2,548	2,265	1,377	429	451	8	283	–
Apr.	2,427	2,368	1,435	430	450	53	59	–
May	2,137	2,005	1,270	337	398	0	132	–
June	2,022	1,907	1,176	320	408	2	116	–
July	2,135	2,012	1,269	352	381	11	123	–
Aug.	2,224	2,098	1,325	359	413	0	126	–
Sep.	1,775	1,749	1,063	319	340	27	26	–
Oct.	2,603	2,204	1,483	393	328	0	399	–
Nov.	2,177	2,053	1,272	404	377	0	124	–
Corporate bonds (non-MFIs) ¹								
2020	107,028	102,533	32,460	69,844	228	–	1,799	2,697
2021	50,519	48,645	13,382	34,939	324	–	1,805	69
2022	52,629	52,460	9,146	43,098	215	–	117	52
2023	29,402	29,261	6,315	22,782	157	6	0	141
2023 Oct.	2,178	2,146	474	1,668	4	–	–	32
Nov.	2,501	2,485	539	1,930	16	–	–	16
Dec.	2,610	2,586	724	1,841	20	–	–	24
2024 Jan.	3,053	3,029	772	2,186	70	–	–	24
Feb.	3,050	3,050	577	2,468	4	–	–	–
Mar.	3,284	3,236	537	2,692	4	3	–	48
Apr.	2,857	2,857	821	2,025	11	–	–	–
May	2,464	2,464	492	1,947	25	–	–	–
June	4,859	4,859	638	4,215	6	–	0	–
July	5,017	4,967	653	4,309	6	–	–	50
Aug.	4,473	4,473	560	3,911	3	–	–	–
Sep.	2,587	2,587	893	1,687	6	2	0	–
Oct.	3,229	3,229	787	2,434	8	–	–	–
Nov.	2,722	2,722	542	2,177	3	–	0	–

¹ Including cross-border financing within groups.