

Press release

Frankfurt am Main
22 November 2021
Page 1 of 1

Auction result

Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

The result of the auction of 22 November 2021 for the

**Treasury discount paper of the Federal Republic of Germany
(Unverzinsliche Schatzanweisungen – “Bubills”)
November 2021 issue / maturity 12 months
due on 23 November 2022
ISIN DE0001030435**

was as follows:

Bids		€ 8,162.00 mn
Competitive bids	€ 7,670.00 mn	
Non-competitive bids	€ 492.00 mn	
Allotment		€ 2,792.00 mn
- Lowest accepted price	100.76240 %	
- Weighted average price	100.76989 %	
- Average yield	-0.7556 %	
- Allotment		
- for bids at the lowest accepted price	30 %	
- for non-competitive bids	100 %	
Cover ratio	2.9	
Retention quote (Own account of the Federal Government) ¹⁾		€ 208.00 mn
Issue volume		€ 3,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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