



Federal Republic of Germany Finance Agency

Press release

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Reopening 30-year Federal bond					
– Auction result –					
The result of the auction of 15 April 2020 for the					
2.50 % bond of the Federal Republic of Germany of 2012 (2044) due on 4 July 2044 annual coupon date 4 July next interest payment on 4 July 2020 ISIN DE0001135481)		
was as follows:					
Bids				€	1,523.00 mn
Competitive bids Non-competitive bids		€ €	332.00 mn 1,191.00 mn		
Allotment				€	820.50 mn
- Lowest accepted price			163.27 %		
- Weighted average price			163.27 %		
- Average yield			-0.09 %		
- Allotment					
 for bids at the lowest accepted price for non-competitive bids 			100 % 50 %		
Cover ratio			1.9		
Retention quote (Own account of the Federal Government) ¹⁾			€	179.50 mn	
Increase			€	1,000.00 mn	
Previous issue volume		€	27,500.00 mn		
Total issue volume			€	28,500.00 mn	

1) Placing by the German Finance Agency in the secondary market.

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