

Press release

Frankfurt am Main
7 April 2020
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3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 7 April 2020 for the

3-months Bills of the ESM

Maturity: 9 July 2020 (91 interest days)

ISIN: EU000A2SB9H5

Common Code: 215457265

was as follows:

Bids		€ 5,940.00 mn
Competitive bids	€ 2,330.00 mn	
Non-competitive bids	€ 3,610.00 mn	
Allotment / Issue volume		€ 2,917.50 mn
- Lowest accepted price	100.08100 %	
- Weighted average price	100.08621 %	
- Average yield	-0.3408 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	65 %	
Cover ratio	2.0	