

Press release

Frankfurt am Main
24 March 2020
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Reopening of Federal Treasury notes - Auction result -

The result of the auction of 24 March 2020 for the

0 % Federal Treasury notes of 2020 (2022)
due on 11 March 2022
ISIN DE0001104792

was as follows:

Bids		€ 3,358.00 mn
Competitive bids	€ 1,750.00 mn	
Non-competitive bids	€ 1,608.00 mn	
Allotment		€ 2,893.00 mn
- Lowest accepted price	101.260 %	
- Weighted average price	101.294 %	
- Average yield	-0.65 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
Cover ratio	1.2	
Retention quote (Own account of the Federal Government) ¹⁾		€ 1,107.00 mn
Increase		€ 4,000.00 mn
Previous issue volume		€ 5,000.00 mn
Total issue volume		€ 9,000.00 mn

1) Placing by the German Finance Agency in the secondary market

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