

## Press release

Frankfurt am Main  
21 March 2022  
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### Auction result

## Treasury discount paper (Unverzinsliche Schatzanweisungen – “Bubills”) of the Federal Republic of Germany

The result of the auction of 21 March 2022 for the

**Treasury discount paper of the Federal Republic of Germany  
(Unverzinsliche Schatzanweisungen – “Bubills”)  
March 2022 issue / maturity 12 months  
due on 22 March 2023  
ISIN DE0001030823**

was as follows:

<b>Bids</b>		<b>€ 3,570.00 mn</b>
Competitive bids	€ 2,215.00 mn	
Non-competitive bids	€ 1,355.00 mn	
<b>Allotment</b>		<b>€ 1,630.00 mn</b>
- Lowest accepted price	100.56640 %	
- Weighted average price	100.56673 %	
- Average yield	-0.5573 %	
- Allotment		
- for bids at the lowest accepted price	50 %	
- for non-competitive bids	100 %	
Cover ratio	2.2	
<b>Retention quote</b> (Own account of the Federal Government) <sup>1)</sup>		<b>€ 1,370.00 mn</b>
<b>Issue volume</b>		<b>€ 3,000.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

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