

Press release

Frankfurt am Main
3 March 2020
Page 1 of 1

3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 3 March 2020 for the

3-months Bills of the ESM

Maturity: 4 June 2020 (91 interest days)

ISIN: EU000A2SB9F9

Common Code: 212807478

was as follows:

Bids		€ 10,377.00 mn
Competitive bids	€ 2,291.00 mn	
Non-competitive bids	€ 8,086.00 mn	
Allotment / Issue volume		€ 2,497.01 mn
- Lowest accepted price	100.13600 %	
- Weighted average price	100.13935 %	
- Average yield	-0.5505 %	
- Allotment		
- for bids at the lowest accepted price	75 %	
- for non-competitive bids	16 %	
Cover ratio	4.2	