

Profit and loss account of the Deutsche Bundesbank for the year 2019

	€ million	2018 € million
1.1 Interest income	5,936	(6,161)
1.2 Interest expense	<u>-1,293</u>	<u>(-1,241)</u>
1 Net interest income	4,643	4,920
2.1 Realised gains/losses arising from financial operations	816	(208)
2.2 Write-downs on financial assets and positions	-35	(-120)
2.3 Transfers to/from provisions for general risks, foreign exchange risks and price risks	<u>1,500</u>	<u>(-1,475)</u>
2 Net result of financial operations, write-downs and risk provisions	2,281	-1,387
3.1 Fees and commissions income	100	(91)
3.2 Fees and commissions expense	<u>-45</u>	<u>(-41)</u>
3 Net income from fees and commissions	56	50
4 Income from participating interests	491	393
5 Net result of pooling of monetary income	-119	-194
6 Other income	<u>155</u>	<u>191</u>
Total net income	7,505	3,973
7 Staff costs	933	849
8 Administrative expenses	485	434
9 Depreciation of tangible and intangible fixed assets	107	92
10 Banknote production services	122	47
11 Other expenses	<u>32</u>	<u>36</u>
Profit for the year	5,825	2,516
12 Allocation to/withdrawals from reserves owing to the restriction on distribution pursuant to section 253(6) of the German Commercial Code (Handelsgesetzbuch)	<u>26</u>	<u>-82</u>
Distributable Profit	<u><u>5,851</u></u>	<u><u>2,433</u></u>

Discrepancies in the totals are due to rounding.