

## Press release

Frankfurt am Main  
18 February 2020  
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# 6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 18 February 2020 for the

### 6-months Bills of the ESM

Maturity: 20 August 2020 (182 interest days)

ISIN: EU000A2SB9E2

Common Code: 212237477

was as follows:

<b>Bids</b>		<b>€ 8,127.00 mn</b>
Competitive bids	€ 1,800.00 mn	
Non-competitive bids	€ 6,327.00 mn	
<b>Allotment / Issue volume</b>		<b>€ 1,493.70 mn</b>
- Lowest accepted price	100.26920 %	
- Weighted average price	100.27379 %	
- Average yield	-0.5401 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	10 %	
Cover ratio	5.4	