

Press release

Frankfurt am Main
18 February 2020
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Federal Treasury notes

- Auction result -

The result of the auction of 18 February 2020 for the

0 % Federal Treasury notes of 2020 (2022)
due on 11 March 2022
ISIN DE0001104792

was as follows:

Bids		€ 5,979.00 mn
Competitive bids	€ 2,855.00 mn	
Non-competitive bids	€ 3,124.00 mn	
Allotment		€ 4,064.00 mn
- Lowest accepted price	101.360 %	
- Weighted average price	101.362 %	
- Average yield	-0.66 %	
- Allotment		
- for bids at the lowest accepted price	100 %	
- for non-competitive bids	100 %	
- Cover ratio	1.5	
Retention quote		€ 936.00 mn
(Own account of the Federal Government) ¹⁾		
Issue volume		€ 5,000.00 mn

1) Placing by the German Finance Agency in the secondary market.