



Bundesrepublik Deutschland Finanzagentur GmbH

Press release

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Announcement of auction Reopening 30-year Federal bond

As already announced in the issuance calendar for the first quarter of 2020, the Federal Government will reopen once again the

1.25 % bond of the Federal Republic of Germany of 2017 (2048)

issued on 20 September 2017 - ISIN DE0001102432

on 19 February 2020, using an auction procedure. An increase of \in 1.5 billion is envisaged for the issue (auction allotment and retention quote). The current volume of the bond amounts to \in 17.5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Tuesday, 18 February 2020
Bidding period:	Wednesday, 19 February 2020,
	from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock	
exchange trading:	Wednesday, 19 February 2020
Value date:	Friday, 21 February 2020

Terms of the issue to be reopened:

Maturity:	15 August 2048
Interest date:	15 August annually,
	next interest payment on 15 August 2020

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