



Federal Republic of Germany Finance Agency

Press release

				Frankfurt am Main 29 January 2020 Page 1 of 1	
Five-year Federal notes					
- Auction result –					
The result of the auction of 29 January 2020 for the	ne				
		(2025)			
0 % five-year Federal notes series 181 o due on 11 April 2025 ISIN DE0001141810	01 2020	(2025)			
was as follows:					
Bids				€	4,417.00 mn
Competitive bids Non-competitive bids	€ €	1,126.00 3,157.00			
Allotment				€	3,215,30 mn
- Lowest accepted price		103.13	%		
- Weighted average price		103.14	%		
- Average yield		-0.59	%		
 Allotment for bids at the lowest accepted price 		100	%		
- for non-competitive bids		90	%		
Cover ratio		1.4			
Retention quote (Own account of the Federal Government) ¹⁾				€	784.70 mn
Issue volume series 181				€	4,000.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077 presse@bundesbank.de

Reproduction permitted only if source is stated.