

## Press release

Frankfurt am Main  
7 January 2020  
Page 1 of 1

# Reopening of the 0.50 % inflation-linked bond of the Federal Republic of Germany of 2014 (2030) - Auction result -

The result of the auction of 7 January 2020 for the

**0.50 % inflation-linked bond of the Federal Republic of Germany of 2014 (2030)**  
 due on 15 April 2030, annual coupon date 15 April  
 interest has begun to accrue on 10 April 2014  
 next interest payment on 15 April 2020  
 ISIN DE0001030559  
 Indexbasis 99.15592  
 Indexation Coefficient 1.05959 (on the value date 9 January 2020)

was as follows:

<b>Bids</b>		€	<b>750.00 mn</b>
Competitive bids	€	472.00 mn	
Non-competitive bids	€	278.00 mn	
<b>Allotment</b>		€	<b>418.00 mn</b>
- Lowest accepted price			119.78 %
- Weighted average price			119.81 %
- Average yield (real)			-1.29 %
- Allotment			
- for bids at the lowest accepted price			100 %
- for non-competitive bids			100 %
Cover ratio			1.8
<b>Retention quote</b>		€	<b>82.00 mn</b>
(Own account of the Federal Government) <sup>1)</sup>			
<b>Increase</b>		€	<b>500.00 mn</b>
<b>Previous issue volume</b>		€	<b>15,050.00 mn</b>
<b>Total issue volume</b>		€	<b>15,550.00 mn</b>

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077

presse@bundesbank.de, www.bundesbank.de

Reproduction permitted only if source is stated.