

Press release

Frankfurt am Main
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Auction announcement

Reopening Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

As already announced in the issuance calendar for the first quarter of 2020, the Federal Government will reopen once again the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

October 2019 issue / maturity 6 months
issued on 14 October 2019, due on 8 April 2020
residual maturity 3 months (84 interest days)
ISIN DE0001137826

on 13 January 2020, using an auction procedure. An increase of € 2 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to € 5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Friday, 10 January 2020
Bidding period:	Monday, 13 January 2020, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date:	Wednesday, 15 January 2020