

Press release

Frankfurt am Main
2 December 2019
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Announcement of auction Reopening of Federal Treasury notes

As already announced in the issuance calendar for the fourth quarter of 2019, the Federal Government will reopen the

0 % Federal Treasury notes of 2019 fourth issue (2021)
due on 10 December 2021
issued on 12 November 2019 - ISIN DE0001104784

by auction on 10 December 2019. An increase of €4 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to €5 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Publication of invitation to bid:	Monday, 9 December 2019
Bidding period:	Tuesday, 10 December 2019 from 8.00 a.m. until 11.30 a.m. Frankfurt time
Inclusion in stock exchange trading:	Tuesday, 10 December 2019
Value date:	Thursday, 12 December 2019