

## V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \*  
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents						Liabilities to non-residents <sup>1</sup>					
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
<b>Assets and liabilities, total <sup>2</sup></b>												
2021	187,520	50,160	20,348	4,981	83,315	27,683	1,033	140,085	22,344	103,645	9,710	4,386
2022	196,436	50,747	24,858	4,581	86,317	29,036	897	145,302	19,980	112,367	9,802	3,153
2023 Q1	194,740	47,529	26,541	4,354	86,346	29,060	910	139,014	20,874	105,772	9,201	3,167
Q2	191,866	43,717	26,930	3,693	86,985	29,636	905	135,076	19,771	104,178	7,696	3,431
Q3	192,775	45,479	27,023	3,366	86,496	29,481	930	133,940	18,898	104,374	7,092	3,576
Q4	202,667	53,747	26,402	3,118	88,381	30,026	993	139,796	18,755	110,347	6,923	3,771
2023 Sep.	192,775	45,479	27,023	3,366	86,496	29,481	930	133,940	18,898	104,374	7,092	3,576
Oct.	193,305	46,318	27,161	3,359	87,020	28,492	955	135,903	18,877	106,483	6,835	3,708
Nov.	197,147	49,801	27,204	3,309	87,578	28,271	984	138,516	19,286	108,559	6,905	3,766
Dec.	202,667	53,747	26,402	3,118	88,381	30,026	993	139,796	18,755	110,347	6,923	3,771
2024 Jan.	199,956	51,794	26,771	3,010	88,073	29,310	998	138,974	19,055	109,062	7,039	3,818
Feb.	197,665	49,399	26,515	3,029	88,760	28,957	1,005	138,449	19,426	108,139	7,061	3,823
<b>of which: denominated in euro <sup>2</sup></b>												
2021	70,271	20,804	5,316	136	39,637	4,045	333	52,865	1,753	42,192	7,094	1,826
2022	73,884	20,841	5,974	192	42,095	4,516	266	55,695	2,114	45,479	7,116	986
2023 Q1	71,855	17,701	6,535	191	42,495	4,673	260	51,124	2,655	41,038	6,486	945
Q2	78,318	23,774	6,484	191	42,680	4,934	255	49,229	2,988	40,008	5,167	1,066
Q3	79,200	24,371	6,646	.	42,510	5,188	.	48,371	3,590	39,185	4,459	1,137
Q4	86,191	31,028	6,306	.	43,350	5,025	.	52,488	3,533	43,372	4,443	1,140
2023 Sep.	79,200	24,371	6,646	.	42,510	5,188	.	48,371	3,590	39,185	4,459	1,137
Oct.	80,744	26,290	6,307	.	42,488	5,185	.	49,621	3,718	40,289	4,434	1,180
Nov.	83,838	29,288	6,693	.	42,199	5,122	.	51,838	3,665	42,544	4,436	1,193
Dec.	86,191	31,028	6,306	.	43,350	5,025	.	52,488	3,533	43,372	4,443	1,140
2024 Jan.	86,833	31,960	5,932	.	43,234	5,227	.	51,380	3,776	42,068	4,445	1,091
Feb.	85,520	30,256	5,794	.	43,753	5,237	.	51,373	3,955	41,801	4,444	1,173
<b>denominated in US dollar <sup>2</sup></b>												
2021	51,942	18,854	5,499	3,370	18,317	5,870	32	37,322	15,529	21,294	425	74
2022	53,704	14,990	10,228	2,671	20,216	5,577	22	39,716	13,679	25,464	503	70
2023 Q1	50,832	12,261	10,704	.	19,938	5,323	.	38,334	13,236	24,338	687	73
Q2	48,033	9,551	11,028	.	19,936	5,193	.	35,306	11,142	23,062	915	187
Q3	48,827	10,295	11,214	.	20,327	5,052	.	34,901	10,446	23,201	967	287
Q4	47,815	9,747	11,254	.	20,585	4,643	.	34,223	10,237	22,995	695	296
2023 Sep.	48,827	10,295	11,214	.	20,327	5,052	.	34,901	10,446	23,201	967	287
Oct.	48,759	10,056	11,415	.	20,468	4,957	.	35,101	10,397	23,493	866	345
Nov.	48,214	9,863	11,168	.	20,649	4,782	.	34,142	10,437	22,666	766	273
Dec.	47,815	9,747	11,254	.	20,585	4,643	.	34,223	10,237	22,995	695	296
2024 Jan.	47,406	9,701	11,213	.	20,255	4,752	.	33,954	10,118	22,846	715	275
Feb.	47,118	9,265	11,256	.	20,414	4,788	.	33,698	10,558	22,152	744	244
<b>Assets and liabilities vis-à-vis industrial countries <sup>3,4</sup></b>												
2021	165,291	44,125	14,736	4,143	77,724	23,586	977	117,630	12,758	91,601	9,253	4,018
2022	174,508	43,465	19,869	4,049	80,727	25,566	832	126,682	11,416	103,128	9,392	2,746
2023 Q1	174,248	40,957	21,851	3,859	80,939	25,795	847	122,182	13,098	97,517	8,860	2,707
Q2	171,714	37,156	22,909	3,062	81,568	26,172	847	119,479	13,266	96,058	7,238	2,917
Q3	172,909	39,524	23,055	2,877	80,789	25,794	870	117,997	12,878	95,473	6,639	3,007
Q4	182,966	47,402	22,647	2,629	82,959	26,395	934	123,571	12,800	101,431	6,296	3,044
2023 Sep.	172,909	39,524	23,055	2,877	80,789	25,794	870	117,997	12,878	95,473	6,639	3,007
Oct.	173,297	40,190	23,229	2,849	81,325	24,808	896	120,401	13,220	97,728	6,349	3,104
Nov.	177,314	43,624	23,312	2,814	81,841	24,798	925	122,188	13,067	99,728	6,336	3,057
Dec.	182,966	47,402	22,647	2,629	82,959	26,395	934	123,571	12,800	101,431	6,296	3,044
2024 Jan.	180,011	45,797	22,533	2,507	82,542	25,692	940	122,285	12,786	100,199	6,363	2,937
Feb.	178,291	43,957	22,447	2,522	83,033	25,385	947	121,459	12,920	99,224	6,373	2,942

\* See footnote \* to Table V 1a. **1** Excluding bearer bonds and money market instruments outstanding. **2** Including assets and liabilities vis-à-vis international organisations, which are not included in the further breakdown by group of countries. **3** EU Member

States, Andorra, Australia, Canada, Faroe Islands, Gibraltar, Greenland, Guernsey, Holy See, Iceland, Isle of Man, Japan, Jersey, Liechtenstein, New Zealand, Norway, San

## V External position of banks

3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* (cont'd)  
a Breakdown by currency and group of countries

€ million

End of reporting period	Claims on non-residents							Liabilities to non-residents 1				
	Total	Short-term loans and advances		Long-term loans and advances		Money market instruments, bonds and notes	Shares and participating interests	Total	Short-term liabilities		Long-term liabilities	
		to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks				to foreign banks	to foreign non-banks	to foreign banks	to foreign non-banks
1	2	3	4	5	6	7	8	9	10	11	12	
<b>of which: vis-à-vis EU Member States 4,5</b>												
2021	108,905	22,019	9,316	1,433	58,546	16,886	705	90,797	2,601	76,479	7,795	3,922
2022	113,587	23,275	10,868	1,726	58,787	18,403	528	95,154	2,215	82,900	7,333	2,706
2023 Q1	110,833	19,204	11,653	1,619	59,254	18,561	542	90,288	2,392	78,479	6,752	2,665
Q2	117,952	25,286	11,944	1,108	59,816	19,254	544	88,922	2,269	78,485	5,389	2,779
Q3	118,137	26,403	11,683	.	58,651	19,549	.	87,113	2,124	77,648	4,553	2,788
Q4	128,525	34,256	11,210	.	60,335	20,707	.	93,518	1,979	84,090	4,641	2,808
2023 Sep.	118,137	26,403	11,683	.	58,651	19,549	.	87,113	2,124	77,648	4,553	2,788
Oct.	119,158	27,590	11,636	.	59,196	18,792	.	89,596	2,293	79,775	4,651	2,877
Nov.	123,463	30,981	12,017	.	59,414	19,014	.	91,795	2,141	82,214	4,574	2,866
Dec.	128,525	34,256	11,210	.	60,335	20,707	.	93,518	1,979	84,090	4,641	2,808
2024 Jan.	125,958	32,476	11,227	.	60,289	19,947	.	92,404	2,053	82,894	4,709	2,748
Feb.	124,688	30,860	11,283	.	60,703	19,706	.	92,225	2,307	82,364	4,777	2,777
<b>of which: vis-à-vis the euro area 4</b>												
2021	63,746	20,050	4,764	523	35,666	2,587	156	52,873	2,216	41,418	7,278	1,961
2022	66,522	20,276	5,805	.	37,079	2,997	.	53,461	1,958	43,476	6,912	1,115
2023 Q1	64,086	16,971	5,972	.	37,648	3,139	.	48,042	2,195	38,514	6,294	1,039
Q2	70,148	23,422	6,085	.	37,379	3,143	.	45,511	2,065	37,363	4,927	1,156
Q3	70,824	24,015	6,212	.	37,134	3,309	.	43,846	1,891	36,605	4,088	1,262
Q4	77,240	29,891	6,077	.	37,942	3,204	.	47,104	1,724	39,969	4,150	1,261
2023 Sep.	70,824	24,015	6,212	.	37,134	3,309	.	43,846	1,891	36,605	4,088	1,262
Oct.	72,321	25,749	5,947	.	37,185	3,319	.	45,168	2,042	37,622	4,176	1,328
Nov.	75,400	28,750	6,297	.	36,896	3,275	.	46,019	1,872	38,732	4,102	1,313
Dec.	77,240	29,891	6,077	.	37,942	3,204	.	47,104	1,724	39,969	4,150	1,261
2024 Jan.	77,787	30,882	5,771	.	37,785	3,226	.	45,884	1,795	38,675	4,199	1,215
Feb.	76,319	29,072	5,705	.	38,210	3,209	.	45,796	2,059	38,183	4,278	1,276
<b>Assets and liabilities vis-à-vis emerging market economies and developing countries 4,6</b>												
2021	21,869	6,035	5,612	838	5,591	3,737	56	22,110	9,586	11,699	457	368
2022	21,581	7,282	4,989	532	5,590	3,123	65	18,273	8,564	8,907	410	392
2023 Q1	20,098	6,572	4,690	495	5,407	2,871	63	16,486	7,776	7,924	341	445
Q2	19,741	6,561	4,021	631	5,417	3,053	58	15,272	6,505	7,810	458	499
Q3	19,418	5,955	3,968	489	5,707	3,239	60	15,605	6,020	8,578	453	554
Q4	19,267	6,345	3,755	489	5,422	3,197	59	15,950	5,955	8,656	627	712
2023 Sep.	19,418	5,955	3,968	489	5,707	3,239	60	15,605	6,020	8,578	453	554
Oct.	19,560	6,128	3,932	510	5,695	3,236	59	15,161	5,657	8,429	486	589
Nov.	19,395	6,177	3,892	495	5,737	3,035	59	15,986	6,219	8,504	569	694
Dec.	19,267	6,345	3,755	489	5,422	3,197	59	15,950	5,955	8,656	627	712
2024 Jan.	19,465	5,997	4,238	503	5,531	3,138	58	16,431	6,269	8,620	676	866
Feb.	18,872	5,442	4,068	.	5,727	3,070	.	16,690	6,506	8,630	688	866
<b>Memo item: assets and liabilities vis-à-vis offshore banking centres</b>												
2021	5,042	466	1,369	.	2,389	.	.	4,695	2,457	2,235	.	.
2022	5,726	1,650	1,178	.	2,304	.	.	4,219	2,697	1,518	.	.
2023 Q1	5,095	1,208	1,255	.	2,101	.	.	3,263	1,966	1,293	.	.
Q2	5,196	1,147	1,408	.	2,109	.	.	3,202	1,350	1,848	.	.
Q3	4,810	920	1,324	.	2,047	.	.	4,355	1,859	2,481	4	11
Q4	4,876	1,197	1,434	.	1,707	.	.	4,049	1,717	2,312	10	10
2023 Sep.	4,810	920	1,324	.	2,047	.	.	4,355	1,859	2,481	4	11
Oct.	5,011	1,144	1,293	.	2,022	.	.	3,858	1,756	2,087	4	11
Nov.	4,940	1,173	1,310	.	1,913	.	.	4,049	1,875	2,156	8	10
Dec.	4,876	1,197	1,434	.	1,707	.	.	4,049	1,717	2,312	10	10
2024 Jan.	4,753	947	1,501	.	1,753	.	.	3,705	1,694	1,989	.	.
Feb.	4,718	958	1,421	.	1,758	75	.	3,544	1,688	1,834	.	.

Marino, Switzerland, Turkey, United Kingdom, United States of America. 4 The historical statistics for the groups of countries are calculated according to the respective

(historical) status of membership of the group. 5 Including EU institutions. 6 All countries not recorded under "industrial countries".

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* b Breakdown by country of the domicile of the foreign subsidiaries

€ million

End of reporting period	Claims on non-residents													
	Total	of which:				Short-term loans and advances				Long-term loans and advances				Money market instruments, bond and notes
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>All foreign subsidiaries</b>														
2021	187,520	70,271	51,942	132	6,890	44,418	5,742	13,672	6,676	4,382	599	70,707	12,608	27,683
2022	196,436	73,884	53,704	136	6,407	39,770	10,977	17,268	7,590	3,957	624	73,651	12,666	29,036
2023 Q1	194,740	71,855	50,832	116	6,454	32,420	15,109	18,908	7,633	3,731	623	73,208	13,138	29,060
Q2	191,866	78,318	48,033	328	6,389	35,218	8,499	19,480	7,450	2,909	784	73,820	13,165	29,636
Q3	192,775	79,200	48,827	620	6,474	36,176	9,303	19,337	7,686	2,723	643	73,232	13,264	29,481
Q4	202,667	86,191	47,815	344	6,396	42,385	11,362	19,098	7,304	2,480	638	75,324	13,057	30,026
2023 Sep.	192,775	79,200	48,827	620	6,474	36,176	9,303	19,337	7,686	2,723	643	73,232	13,264	29,481
Oct.	193,305	80,744	48,759	311	6,287	37,174	9,144	19,760	7,401	2,691	668	73,903	13,117	28,492
Nov.	197,147	83,838	48,214	319	6,261	39,186	10,615	19,719	7,485	2,626	683	74,273	13,305	28,271
Dec.	202,667	86,191	47,815	344	6,396	42,385	11,362	19,098	7,304	2,480	638	75,324	13,057	30,026
2024 Jan.	199,956	86,833	47,406	346	6,625	39,777	12,017	19,285	7,486	2,359	651	75,467	12,606	29,310
Feb.	197,665	85,520	47,118	373	6,488	37,934	11,465	19,197	7,318	2,374	655	76,064	12,696	28,957
<b>Foreign subsidiaries in the euro area <sup>2</sup></b>														
2021	77,729	63,518	10,226	102	3,115	19,487	2,034	2,834	3,380	523	496	32,120	7,647	8,875
2022	83,756	65,221	10,713	116	2,749	18,263	5,600	3,199	4,298	.	.	33,459	8,173	9,569
2023 Q1	84,555	62,623	10,338	98	2,910	14,544	9,389	2,951	4,467	.	.	33,564	8,702	9,755
Q2	83,773	68,734	10,384	314	2,857	20,865	2,827	3,182	4,090	.	.	33,469	8,677	9,703
Q3	83,837	68,496	10,701	595	3,076	20,688	2,904	3,334	4,446	.	.	33,319	8,914	9,228
Q4	89,789	74,560	10,773	327	3,133	25,309	3,867	3,539	4,235	.	.	34,022	8,991	8,830
2023 Sep.	83,837	68,496	10,701	595	3,076	20,688	2,904	3,334	4,446	.	.	33,319	8,914	9,228
Oct.	85,291	70,122	10,861	288	3,126	22,338	2,955	3,303	4,326	.	.	33,354	8,852	9,152
Nov.	86,885	71,888	10,863	299	3,007	24,061	2,958	3,448	4,330	.	.	32,967	9,098	8,931
Dec.	89,789	74,560	10,773	327	3,133	25,309	3,867	3,539	4,235	.	.	34,022	8,991	8,830
2024 Jan.	89,104	74,323	10,069	328	3,252	25,714	3,686	3,293	4,180	.	.	33,847	8,533	8,845
Feb.	88,747	73,596	10,445	357	3,200	24,673	3,937	3,401	4,036	.	.	34,185	8,702	8,803
<b>of which: in Luxembourg</b>														
2021	39,753	26,609	9,313	76	3,056	15,709	1,968	.	3,085	523	496	.	6,584	8,775
2022	43,965	26,482	9,800	80	2,726	14,221	5,486	.	4,071	.	.	.	7,098	9,569
2023 Q1	44,719	23,734	9,502	72	2,902	10,988	9,332	.	4,146	.	.	.	7,603	9,755
Q2	45,088	30,987	9,551	293	2,854	18,038	2,788	1,562	3,802	.	.	.	7,578	9,703
Q3	44,921	30,676	9,769	568	3,066	17,640	2,821	1,642	4,111	.	.	.	7,655	9,228
Q4	47,362	33,279	9,769	303	3,097	20,090	3,153	1,697	3,903	.	.	1,039	7,718	8,830
2023 Sep.	44,921	30,676	9,769	568	3,066	17,640	2,821	1,642	4,111	.	.	.	7,655	9,228
Oct.	46,580	32,400	9,989	263	3,119	19,212	2,895	1,654	4,053	.	.	1,075	7,591	9,152
Nov.	48,259	34,190	10,028	272	2,998	20,783	2,906	1,754	4,116	.	.	904	7,836	8,931
Dec.	47,362	33,279	9,769	303	3,097	20,090	3,153	1,697	3,903	.	.	1,039	7,718	8,830
2024 Jan.	47,538	33,800	9,173	303	3,214	21,013	3,014	1,476	3,918	.	.	1,073	7,256	8,845
Feb.	46,857	32,735	9,543	334	3,176	19,887	3,330	1,566	3,712	.	.	1,189	7,424	8,803
<b>Foreign subsidiaries outside the euro area <sup>2</sup></b>														
2021	109,791	6,753	41,716	30	3,775	24,931	3,708	10,838	3,296	3,859	103	38,587	4,961	18,808
2022	112,680	8,663	42,991	20	3,658	21,507	5,377	14,069	3,292	.	.	40,192	4,493	19,467
2023 Q1	110,185	9,232	40,494	18	3,544	17,876	5,720	15,957	3,166	.	.	39,644	4,436	19,305
Q2	108,093	9,584	37,649	14	3,532	14,353	5,672	16,298	3,360	.	.	40,351	4,488	19,933
Q3	108,938	10,704	38,126	25	3,398	15,488	6,399	16,003	3,240	.	.	39,913	4,350	20,253
Q4	112,878	11,631	37,042	17	3,263	17,076	7,495	15,559	3,069	.	.	41,302	4,066	21,196
2023 Sep.	108,938	10,704	38,126	25	3,398	15,488	6,399	16,003	3,240	.	.	39,913	4,350	20,253
Oct.	108,014	10,622	37,898	23	3,161	14,836	6,189	16,457	3,075	.	.	40,549	4,265	19,340
Nov.	110,262	11,950	37,351	20	3,254	15,125	7,657	16,271	3,155	.	.	41,306	4,207	19,340
Dec.	112,878	11,631	37,042	17	3,263	17,076	7,495	15,559	3,069	.	.	41,302	4,066	21,196
2024 Jan.	110,852	12,510	37,337	18	3,373	14,063	8,331	15,992	3,306	.	.	41,620	4,073	20,465
Feb.	108,918	11,924	36,673	16	3,288	13,261	7,528	15,796	3,282	.	.	41,879	3,994	20,154

\* See footnote \* to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the country of domicile groups of

foreign subsidiaries are calculated according to the respective (historical) status of membership of the group.

## V External position of banks

Liabilities to non-residents 1														End of reporting period
Shares and participating interests	Total	of which:				Short-term liabilities				Long-term liabilities				
		Euro	US dollar	Japanese yen	Pound sterling	to foreign banks		to foreign non-banks		to foreign banks		to foreign non-banks		
						in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	in the country of domicile of the subsidiary	in other foreign countries	
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
<b>All foreign subsidiaries</b>														
1,033	140,085	52,865	37,322	185	3,499	10,047	12,297	90,804	12,841	8,426	1,284	4,040	346	2021
897	145,302	55,695	39,716	214	3,582	6,965	13,015	100,818	11,549	8,106	1,696	2,904	249	2022
910	139,014	51,124	38,334	222	3,493	6,723	14,151	94,615	11,157	7,663	1,538	2,998	169	2023 Q1
905	135,076	49,229	35,306	467	3,471	5,089	14,682	92,100	12,078	6,242	1,454	3,243	188	Q2
930	133,940	48,371	34,901	704	3,590	4,927	13,971	92,282	12,092	5,655	1,437	3,293	283	Q3
993	139,796	52,488	34,223	342	3,262	4,263	14,492	98,264	12,083	5,410	1,513	3,331	440	Q4
930	133,940	48,371	34,901	704	3,590	4,927	13,971	92,282	12,092	5,655	1,437	3,293	283	2023 Sep.
955	135,903	49,621	35,101	416	3,322	5,118	13,759	95,007	11,476	5,483	1,352	3,385	323	Oct.
984	138,516	51,838	34,142	356	3,299	4,668	14,618	96,942	11,617	5,380	1,525	3,377	389	Nov.
993	139,796	52,488	34,223	342	3,262	4,263	14,492	98,264	12,083	5,410	1,513	3,331	440	Dec.
998	138,974	51,380	33,954	347	3,360	4,375	14,680	97,341	11,721	5,437	1,602	3,440	378	2024 Jan.
1,005	138,449	51,373	33,698	385	3,405	4,286	15,140	96,643	11,496	5,487	1,574	3,440	383	Feb.
<b>Foreign subsidiaries in the euro area 2</b>														
333	53,472	45,828	5,409	88	942	839	3,380	37,514	2,169	7,213	497	1,681	179	2021
266	57,134	47,731	6,820	150	1,026	1,167	4,873	39,736	2,788	6,853	728	889	100	2022
260	53,662	42,849	8,163	113	1,080	1,189	6,392	34,981	3,128	6,264	744	895	69	2023 Q1
255	52,556	40,760	8,390	345	1,069	1,201	7,210	33,489	3,817	.	821	1,009	.	Q2
284	51,742	40,267	7,665	641	1,196	1,090	7,722	33,078	3,573	.	926	1,094	.	Q3
288	55,006	43,638	7,951	296	982	817	7,892	36,274	3,595	.	953	1,049	.	Q4
284	51,742	40,267	7,665	641	1,196	1,090	7,722	33,078	3,573	.	926	1,094	.	2023 Sep.
287	52,916	41,145	8,349	356	1,046	1,328	7,764	34,264	3,172	.	842	1,164	.	Oct.
287	54,141	42,815	7,941	294	1,028	1,038	8,069	35,298	3,346	.	958	1,106	.	Nov.
288	55,006	43,638	7,951	296	982	817	7,892	36,274	3,595	.	953	1,049	.	Dec.
287	54,065	42,585	7,962	290	1,124	907	8,158	35,058	3,568	.	954	1,031	.	2024 Jan.
288	54,464	42,499	8,419	326	1,129	1,251	8,341	34,645	3,640	.	980	1,110	.	Feb.
<b>of which: in Luxembourg</b>														
.	19,712	13,101	4,499	78	883	727	3,342	11,161	1,627	987	138	.	.	2021
.	23,020	14,950	5,626	136	963	1,045	4,866	13,470	2,231	.	106	.	99	2022
.	22,104	12,574	6,989	100	1,018	1,072	6,385	10,501	2,555	.	145	.	68	2023 Q1
.	21,915	11,291	7,334	331	1,001	1,086	7,193	8,651	3,226	.	.	.	107	Q2
.	21,101	10,854	6,550	631	1,128	969	7,714	7,662	2,960	.	315	.	194	Q3
.	24,225	14,206	6,753	290	875	693	7,830	10,784	2,965	.	389	.	346	Q4
.	21,101	10,854	6,550	631	1,128	969	7,714	7,662	2,960	.	315	.	194	2023 Sep.
.	22,457	11,891	7,250	348	976	1,207	7,755	9,024	2,561	.	240	.	230	Oct.
.	23,555	13,451	6,824	288	962	915	8,060	9,941	2,726	.	359	.	295	Nov.
.	24,225	14,206	6,753	290	875	693	7,830	10,784	2,965	.	389	.	346	Dec.
.	23,940	13,771	6,806	281	1,017	780	8,093	10,228	2,936	.	395	.	284	2024 Jan.
.	24,397	13,740	7,259	319	1,019	1,118	8,286	9,877	3,001	.	408	.	312	Feb.
<b>Foreign subsidiaries outside the euro area 2</b>														
700	86,613	7,037	31,913	97	2,557	9,208	8,917	53,290	10,672	1,213	787	2,359	167	2021
631	88,168	7,964	32,896	64	2,556	5,798	8,142	61,082	8,761	1,253	968	2,015	149	2022
650	85,352	8,275	30,171	109	2,413	5,534	7,759	59,634	8,029	1,399	794	2,103	100	2023 Q1
650	82,520	8,469	26,916	122	2,402	3,888	7,472	58,611	8,261	.	633	2,234	.	Q2
646	82,198	8,104	27,236	63	2,394	3,837	6,249	59,204	8,519	.	511	2,199	.	Q3
705	84,790	8,850	26,272	46	2,280	3,446	6,600	61,990	8,488	.	560	2,282	.	Q4
646	82,198	8,104	27,236	63	2,394	3,837	6,249	59,204	8,519	.	511	2,199	.	2023 Sep.
668	82,987	8,476	26,752	60	2,276	3,790	5,995	60,743	8,304	.	510	2,221	.	Oct.
697	84,375	9,023	26,201	62	2,271	3,630	6,549	61,644	8,271	.	567	2,271	.	Nov.
705	84,790	8,850	26,272	46	2,280	3,446	6,600	61,990	8,488	.	560	2,282	.	Dec.
711	84,909	8,795	25,992	57	2,236	3,468	6,522	62,283	8,153	.	648	2,409	.	2024 Jan.
717	83,985	8,874	25,279	59	2,276	3,035	6,799	61,998	7,856	.	594	2,330	.	Feb.

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* c Assets broken down by country

End of reporting period; € million

Country/group of countries	Claims on non-residents											
	December 2022	December 2023	January 2024	February 2024								
				Claims total	of which:		broken down by maturity		broken down by sector		broken down by type of business	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks	loans and advances	foreign securities, participating interest, working capital
1	2	3	4	5	6	7	8	9	10	11	12	
All countries	196,436	202,667	199,956	197,665	85,520	47,118	80,034	117,631	61,106	136,559	167,703	29,962
Countries in Europe	133,966	145,663	143,254	142,107	83,118	5,229	57,584	84,523	48,905	93,202	120,514	21,593
EU Member States <sup>1</sup>	113,587	128,525	125,958	124,688	79,516	2,083	45,779	78,909	39,344	85,344	104,363	20,325
Euro area <sup>1</sup>	66,522	77,240	77,787	76,319	73,871	1,562	34,895	41,424	30,450	45,869	73,059	3,260
Austria	442	465	579	572	518	10	144	428	197	375	202	370
Belgium	556	623	509	500	476	10	217	283	124	376	367	133
Croatia	0	6	7	6	5	-	6	-	-	-	6	-
Cyprus	328	333	348	378	49	-	-	-	-	378	378	-
Estonia	0	0	0	0	0	-	0	0	-	0	0	-
Finland	221	301	298	296	272	-	-	-	-	-	-	-
France	2,246	2,497	3,070	3,117	2,956	97	1,568	1,549	963	2,154	2,713	404
Greece	19	55	55	56	55	-	56	-	-	-	56	-
Ireland	583	2,063	2,330	2,351	2,245	106	542	1,809	431	1,920	-	-
Italy	23,372	22,291	22,104	22,153	21,911	215	1,838	20,315	1,392	20,761	21,458	695
Latvia	0	0	0	0	0	-	0	0	-	0	0	-
Lithuania	4	-	-	-	-	-	-	-	-	-	-	-
Luxembourg <sup>2</sup>	17,600	23,452	24,171	23,102	22,122	460	21,524	1,578	20,129	2,973	22,905	197
Malta	17	18	18	17	12	-	-	-	-	17	17	-
Netherlands	1,300	1,337	1,360	1,396	947	317	185	1,211	373	1,023	1,019	377
Portugal	244	224	220	220	217	0	7	213	0	220	-	-
Slovakia	2,328	-	-	-	-	-	-	-	-	-	-	-
Slovenia	0	0	0	0	0	-	0	0	-	0	0	-
Spain	17,130	18,338	17,775	18,041	17,980	19	5,213	12,828	3,339	14,702	17,676	365
Other EU Member States <sup>1</sup>	47,065	51,285	48,171	48,369	5,645	521	10,884	37,485	8,894	39,475	31,304	17,065
Czechia	3,190	2,927	2,858	2,803	71	-	1,404	1,399	1,358	1,445	-	-
Denmark	151	103	106	104	96	1	3	101	-	-	-	-
Hungary	1,742	1,827	1,821	1,786	2	-	290	1,496	141	1,645	-	-
Poland	40,368	44,623	41,479	41,687	4,868	292	9,152	32,535	5,682	36,005	26,529	15,158
Sweden	676	621	615	626	504	66	33	593	290	336	340	286
Remaining EU countries <sup>3, 4</sup>	938	1,184	1,292	1,363	104	-	2	1,361	-	-	6	1,357
Other European countries <sup>1</sup>	20,379	17,138	17,296	17,419	3,602	3,146	11,805	5,614	9,561	7,858	16,151	1,268
Guernsey	220	-	-	-	-	-	-	-	-	-	-	-
Jersey	1,067	1,004	1,007	902	363	54	202	700	0	902	902	-
Norway	406	-	-	-	245	74	-	-	269	-	-	285
Russian Federation	2,626	1,850	1,822	1,803	46	-	1,361	442	1,274	529	-	-
Switzerland	8,874	5,481	5,545	5,694	688	1,688	4,574	1,120	4,280	1,414	5,010	684
Turkey	871	644	664	790	574	216	676	114	249	541	-	-
United Kingdom	5,828	6,810	6,927	6,894	1,581	676	4,138	2,756	3,368	3,526	6,649	245
Remaining European countries <sup>5</sup>	487	466	453	466	91	-	375	91	121	345	-	-
Countries in Africa	484	595	589	601	459	110	166	435	1	600	601	-
South Africa	6	1	-	1	0	-	-	-	-	-	1	-
Remaining countries in Africa	478	594	-	600	459	-	-	-	-	-	600	-
Countries in America	48,087	43,448	43,050	42,527	674	39,423	16,472	26,055	9,043	33,484	37,502	5,025
Bahamas	-	-	-	-	-	-	-	-	-	41	41	-
Bermuda	-	-	-	-	-	-	-	-	-	-	-	-
Brazil	2,301	2,258	2,159	2,184	3	422	1,299	885	1,091	1,093	-	-
British Virgin Islands	1,013	709	681	686	61	184	257	429	-	686	686	-
Canada	729	703	690	683	257	404	5	678	274	409	6	677
Cayman Islands	1,042	1,262	1,424	1,468	23	1,344	619	849	700	768	1,468	-
Curacao <sup>6</sup>	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	150	79	111	112	-	72	98	14	-	-	112	-
United States of America	41,928	37,644	37,126	36,570	160	36,331	13,743	22,827	6,610	29,960	32,887	3,683
Remaining countries in America	853	736	798	766	129	623	436	330	-	-	766	-
Countries in Asia	13,089	12,004	12,100	11,484	881	1,939	5,627	5,857	2,891	8,593	8,901	2,583
China, People's Republic of <sup>7</sup>	6,162	6,395	6,729	6,633	1	-	-	-	1,276	5,357	-	-
Hong Kong	78	36	39	37	14	5	32	5	21	16	37	-
Japan	157	413	415	433	124	43	262	171	270	163	262	171
Korea, Republic of	108	129	129	129	101	12	128	95	34	2	127	-
Singapore	1,897	1,098	835	870	142	485	761	109	808	62	795	75
Taiwan	5	7	11	6	0	-	-	-	2	4	6	-
Remaining countries in Asia	4,682	3,926	3,942	3,376	499	1,390	1,366	2,010	419	2,957	-	-
Countries in Oceania	-	523	483	444	-	-	-	185	259	266	178	259
Australia	424	467	428	375	167	70	-	-	-	-	-	-
New Zealand	34	56	55	69	-	-	-	-	-	-	-	-
Remaining countries in Oceania	-	0	-	-	-	-	-	-	-	-	-	-
Countries not identifiable	-	-	-	-	-	-	-	-	-	-	-	-
International organisations <sup>8</sup>	-	434	480	502	-	-	-	502	-	502	-	502

\* See footnote \* to Table V 1a. **1** The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. **2** Up to June 2020 including European Financial Stability Facility (EFSF). **3** Including EU institutions. **4** Up to December 2007 including Malta and Cyprus. Up to December 2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013

including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. **5** Up to June 2013 including Croatia. **6** Up to December 2010 Netherlands Antilles. **7** Excluding Hong Kong. **8** Excluding EU institutions.

## V External position of banks

### 3 Assets and liabilities of the foreign subsidiaries of German banks (MFIs) vis-à-vis non-residents \* d Liabilities broken down by country

End of reporting period; € million

Country/group of countries	Liabilities to non-residents 1									
	December 2022	December 2023	January 2024	February 2024						
				Liabilities total	of which:		broken down by maturity		broken down by sector	
					Euro	US dollar	short-term	long-term	foreign banks	foreign non-banks
1	2	3	4	5	6	7	8	9	10	
All countries	145,302	139,796	138,974	138,449	51,373	33,698	127,565	10,884	26,487	111,962
Countries in Europe	108,812	108,413	107,317	107,260	50,269	11,684	98,178	9,082	18,386	88,874
EU Member States 2	95,154	93,518	92,404	92,225	45,718	6,622	84,671	7,554	7,084	85,141
Euro area 2	53,461	47,104	45,884	45,796	39,601	4,700	40,242	5,554	6,337	39,459
Austria	372	612	672	641	469	153	572	69	12	629
Belgium	164	170	232	219	139	58	.	.	20	199
Croatia	68	26	26	35	31	0	35	.	.	.
Cyprus	200	149	153	136	95	32	.	.	.	.
Estonia	16	10	13	15	7	7	15	.	.	.
Finland	19	10	11	10	7	1	10	.	.	.
France	772	705	606	597	337	230	.	.	267	330
Greece	69	170	134	146	19	127	.	.	.	.
Ireland	254	478	465	421	309	63	.	.	46	375
Italy	22,555	18,127	17,123	17,250	16,780	421	13,507	3,743	3,769	13,481
Latvia	8	5	26	28	3	25	28	.	.	.
Lithuania	9	7	5	5	4	0	5	.	.	.
Luxembourg 3	15,990	12,967	12,463	12,687	9,193	2,623	.	.	1,633	11,054
Malta	144	65	40	36	15	6	.	.	.	.
Netherlands	830	698	774	684	179	209	.	.	154	530
Portugal	70	31	41	37	17	17	.	.	.	.
Slovakia	1,056	1,017	1,010	1,005	1,005	0	.	.	.	.
Slovenia	9	25	32	24	0	8	24	.	23	1
Spain	10,924	11,832	12,058	11,820	10,992	720	.	.	274	11,546
Other EU Member States 2	41,693	46,414	46,520	46,429	6,117	1,922	44,429	2,000	747	45,682
Czechia	2,610	2,681	2,664	2,608	7	1	2,608	.	1	2,607
Denmark	16	13	13	15	10	4	15	.	.	.
Hungary	1,503	1,524	1,521	1,483	3	6	.	.	.	.
Poland	36,984	41,653	41,781	41,786	6,054	1,889	41,660	126	243	41,543
Sweden	64	82	67	74	36	2	74	.	1	73
Remaining EU countries 4, 5	516	461	474	463	7	20	.	.	455	8
Other European countries 2	13,658	14,895	14,913	15,035	4,551	5,062	13,507	1,528	11,302	3,733
Guernsey	112	65	56	52	1	23	.	.	.	.
Jersey	149	101	111	74	16	24	74	.	.	.
Norway	11	9	10	10	7	1	10	.	1	9
Russian Federation	1,889	1,086	1,033	988	107	51	.	.	216	772
Switzerland	5,306	8,471	8,513	8,670	2,968	3,696	8,257	413	7,921	749
Turkey	145	137	170	182	139	37	182	.	42	140
United Kingdom	4,951	4,271	4,132	4,066	1,125	717	3,149	917	2,377	1,689
Remaining European countries 6	1,095	755	888	993	188	513	.	.	706	287
Countries in Africa	1,064	761	722	1,038	14	1,002	1,038	.	782	256
South Africa	57	46	57	50	3	47	50	.	.	.
Remaining countries in Africa	1,007	715	665	988	11	955	988	.	.	.
Countries in America	22,836	19,417	19,102	18,228	420	16,569	17,792	436	2,217	16,011
Bahamas	21	5	33	12	.	8	12	.	.	.
Bermuda	12	35	7	9	.	8	9	.	.	.
Brazil	709	878	898	919	3	97	919	.	.	.
British Virgin Islands	300	156	153	178	25	67	178	.	.	178
Canada	156	150	147	89	3	86	89	.	.	.
Cayman Islands	993	1,501	1,249	1,165	13	875	.	.	336	829
Curacao 7	0	.	.	.	.	.	.	.	.	.
Mexico	81	43	44	76	7	69	76	.	.	.
United States of America	19,823	16,090	15,890	15,104	352	14,706	14,681	423	1,051	14,053
Remaining countries in America	741	559	681	676	16	653	.	.	.	.
Countries in Asia	12,081	10,816	11,425	11,471	443	4,303	10,167	1,304	5,101	6,370
China, People's Republic of 8	5,835	5,424	5,912	5,866	13	347	.	.	1,570	4,296
Hong Kong	178	201	201	253	33	206	253	.	201	52
Japan	206	223	247	305	6	290	305	.	214	91
Korea, Republic of	202	190	248	172	.	163	172	.	.	.
Singapore	2,121	1,849	1,725	1,659	209	1,241	.	.	1,030	629
Taiwan	92	59	57	84	.	77	84	.	.	.
Remaining countries in Asia	3,447	2,870	3,035	3,132	172	1,979	3,081	51	1,835	1,297
Countries in Oceania	.	.	.	.	.	140	.	.	.	.
Australia	.	.	.	.	4	.	4	.	.	4
New Zealand	7	6	5	4	.	.	4	.	.	.
Remaining countries in Oceania	150	104	141	144	.	136	.	.	.	144
Countries not identifiable	0	0	0	0	0	.	0	.	.	0
International organisations 9	.	.	.	.	.	.	.	.	.	.

\* See footnote \* to Table V 1a. 1 Excluding bearer bonds and money market instruments outstanding. 2 The historical statistics for the groups of countries are calculated on the basis of the respective (historical) status of membership of the group. 3 Up to June 2020 including European Financial Stability Facility (EFSF). 4 Including EU institutions. 5 Up to December 2007 including Malta and Cyprus. Up to December

2008 including Slovakia. Up to December 2010 including Estonia. Since July 2013 including Croatia. Up to December 2013 including Latvia. Up to December 2014 including Lithuania. Up to December 2022 including Croatia. 6 Up to June 2013 including Croatia. 7 Up to December 2010 Netherlands Antilles. 8 Excluding Hong Kong. 9 Excluding EU institutions.