



Federal Republic of Germany Finance Agency

Press release

Frankfurt am Main 5 November 2019 Page 1 of 1

Reopening of the 0.50 % inflation-linked bond of the Federal Republic of Germany of 2014 (2030) - Auction result -

The result of the auction of 5 November 2019 for the

0.50 % inflation-linked bond of the Federal Republic of Germany of 2014 (2030) due on 15 April 2030, annual coupon date 15 April interest has begun to accrue on 10 April 2014 next interest payment on 15 April 2020 ISIN DE0001030559 Indexbasis 99.15592 Indexation Coefficient 1.05728 (on the value date 7 November 2019)

was as follows:

Bids			€	879.00 mn
Competitive bids Non-competitive bids	€ €	626.00 mn 253.00 mn		
Allotment			€	381.00 mn
- Lowest accepted price		119.94 %		
- Weighted average price		119.96 %		
- Average yield (real)		-1.28 %		
- Allotment				
 for bids at the lowest accepted price for non-competitive bids 		100 % 100 %		
Cover ratio		2.3		
Retention quote (Own account of the Federal Government) ¹⁾			€	119.00 mn
Increase			€	500.00 mn
Previous issue volume			€ 14,550.00 mn	
Total issue volume			€ 1	5,050.00 mn

1) Placing by the German Finance Agency in the secondary market

Deutsche Bundesbank, Communications Department

Wilhelm-Epstein-Strasse 14, 60431 Frankfurt am Main, Germany, Tel: +49 (0)69 9566 3511 or 3512, Fax: +49 (0)69 9566 3077 presse@bundesbank.de

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