

XIII Financial assets and liabilities of the sectors in 2018 (consolidated)

End-of-year level; € billion

Item	Non-financial corporations	Domestic financial sectors				Total
		Monetary financial institutions ¹	Non-MMF investment funds	Other financial intermediaries	Insurance corporations and pension funds ²	
Financial assets						
Monetary gold and special drawing rights	.	135.8	.	.	.	135.8
Currency and deposits	582.2	1,832.6	100.3	161.8	389.4	2,484.0
Currency and transferable deposits	446.9	1,192.9	64.0	61.6	23.2	1,341.6
Time deposits and savings deposits ³	135.3	639.7	36.4	100.1	366.2	1,142.4
Debt securities	46.4	1,590.7	954.1	12.9	449.1	3,006.9
short-term debt securities	3.6	8.2	7.0	0.1	5.0	20.2
long-term debt securities	42.8	1,582.5	947.1	12.9	444.1	2,986.7
Memo item						
Debt securities of domestic sectors	16.9	1,011.5	146.3	9.1	57.7	1,224.7
Debt securities of the rest of the world	29.5	579.2	807.8	3.9	391.4	1,782.2
Loans	368.2	3,519.0	32.1	154.0	319.0	4,024.2
short-term loans	246.2	356.0	0.0	93.0	37.1	486.0
long-term loans	121.9	3,163.0	32.1	61.1	281.9	3,538.2
Memo item						
Loans to domestic sectors	76.8	3,013.0	7.7	74.3	212.7	3,307.8
Domestic corporations	69.7	940.5	7.7	51.5	54.9	1,054.6
General government	7.1	389.1	.	0.0	93.6	482.7
Households	.	1,683.5	.	22.8	64.2	1,770.5
Loans to the rest of the world	291.4	506.0	24.4	79.7	106.3	716.4
Equity and investment fund shares	2,221.4	361.9	894.2	211.1	1,449.5	2,916.7
Equity	2,055.0	185.9	460.1	187.4	366.1	1,199.5
Listed shares of domestic sectors	302.6	7.2	92.1	97.3	9.2	205.9
Listed shares of the rest of the world	39.9	19.6	294.1	27.7	5.6	347.1
Other equity ⁴	1,712.5	159.1	73.8	62.3	351.3	646.5
Investment fund shares	166.4	176.0	434.1	23.8	1,083.3	1,717.2
Money-market fund shares	1.0	0.1	9.9	0.4	3.5	14.0
Non-MMF investment fund shares	165.4	175.8	424.2	23.4	1,079.8	1,703.2
Insurance technical reserves	56.3	0.0	.	.	.	0.0
Financial derivatives and employee stock options	33.3	449.3	18.8	27.1	3.0	498.2
Other accounts receivable	516.9	206.6	39.9	22.1	63.2	331.8
Total	3,824.5	8,095.8	2,039.6	589.1	2,673.2	13,397.6
Liabilities						
Monetary gold and special drawing rights	.	14.7	.	.	.	14.7
Currency and deposits	.	5,579.6	.	.	.	5,579.6
Currency and transferable deposits	.	3,623.3	.	.	.	3,623.3
Time deposits and savings deposits ³	.	1,956.3	.	.	.	1,956.3
Debt securities	176.8	1,161.1	.	134.9	19.3	1,315.3
short-term debt securities	5.5	106.3	.	3.1	1.0	110.4
long-term debt securities	171.3	1,054.8	.	131.8	18.3	1,204.9
Memo item						
Debt securities held by domestic sectors	65.7	536.9	.	73.1	3.7	613.7
Debt securities held by the rest of the world	111.1	624.2	.	61.9	15.6	701.7
Loans	1,722.3	.	60.8	430.2	61.6	552.6
short-term loans	491.5	.	0.0	208.7	44.7	253.4
long-term loans	1,230.9	.	60.8	221.6	16.9	299.2
Memo item						
Loans granted by domestic sectors	946.6	.	57.8	181.6	2.7	242.2
Domestic corporations	881.9	.	57.8	181.6	2.7	242.2
General government	64.6	.	.	0.0	.	0.0
Loans granted by the rest of the world	775.8	.	2.9	248.6	58.8	310.4
Equity and investment fund shares	2,702.2	456.6	2,108.1	105.4	446.9	3,117.0
Equity	2,702.2	454.0	.	105.4	446.9	1,006.4
Listed shares held by domestic sectors	660.2	13.4	.	27.6	43.8	84.8
Listed shares held by the rest of the world	763.9	15.4	.	34.8	75.1	125.3
Other equity ⁴	1,278.0	425.2	.	43.0	328.1	796.3
Investment fund shares	.	2.6	2,108.1	.	.	2,110.7
Money-market fund shares	.	2.6	.	.	.	2.6
Non-MMF investment fund shares	.	.	2,108.1	.	.	2,108.1
Insurance technical reserves	269.8	26.1	.	4.2	2,129.5	2,159.7
Financial derivatives and employee stock options	65.7	419.4	13.3	11.3	2.0	446.0
Other accounts payable	522.9	104.3	20.9	11.6	99.0	235.9
Total	5,459.7	7,761.8	2,203.0	697.7	2,758.3	13,420.9
Net financial assets	- 1,635.1	334.0	- 163.5	- 108.7	- 85.1	- 23.3

¹ Credit institutions including the Deutsche Bundesbank, building and loan associations and money market funds. ² Including private pension funds, burial funds and supplementary pension funds. ³ Including deposits with building and loan associations

and savings certificates. ⁴ Unlisted shares and other equity. ⁵ Financial assets less liabilities.

End-of-year level; € billion

General government	Households and NPISHs			Domestic non-financial sectors	Rest of the world	All sectors	Item
	Households	Non-profit institutions serving households	Total				
Financial assets							
.	.	.	.	.	14.7	150.5	Monetary gold and special drawing rights
366.0	2,500.6	62.2	2,562.8	3,511.0	1,705.7	7,700.7	Currency and deposits
129.2	1,625.3	37.4	1,662.7	2,238.8	1,240.6	4,821.0	Currency and transferable deposits
236.8	875.3	24.8	900.1	1,272.2	465.1	2,879.7	Time deposits and savings deposits ³
121.9	117.7	35.7	153.3	321.7	1,816.5	5,145.1	Debt securities
0.1	2.1	2.4	4.6	8.2	163.5	191.9	short-term debt securities
121.9	115.5	33.2	148.8	313.4	1,653.1	4,953.2	long-term debt securities
							Memo item
12.4	80.2	17.8	98.1	127.3	1,816.5	3,168.5	Debt securities of domestic sectors
109.5	37.5	17.8	55.3	194.3	.	1,976.6	Debt securities of the rest of the world
155.3	.	.	.	523.5	1,160.1	5,707.7	Loans
37.9	.	.	.	284.1	500.8	1,271.0	short-term loans
117.4	.	.	.	239.4	659.2	4,436.7	long-term loans
							Memo item
64.6	.	.	.	141.4	1,160.1	4,609.2	Loans to domestic sectors
64.6	.	.	.	134.3	1,086.2	2,274.9	Domestic corporations
.	.	.	.	7.1	72.7	562.6	General government
.	.	.	.	.	1.1	1,771.8	Households
90.6	.	.	.	382.1	.	1,098.5	Loans to the rest of the world
595.4	1,164.7	89.6	1,254.3	4,071.0	1,668.1	8,655.8	Equity and investment fund shares
564.0	591.1	12.8	603.9	3,222.8	1,478.4	5,900.7	Equity
43.2	184.2	9.1	193.3	539.1	889.2	1,634.2	Listed shares of domestic sectors
11.8	100.4	3.7	104.2	155.9	.	503.0	Listed shares of the rest of the world
508.9	306.4	.	306.4	2,527.9	589.3	3,763.6	Other equity ⁴
31.4	573.6	76.8	650.4	848.2	189.6	2,755.0	Investment fund shares
0.0	2.5	2.9	5.4	6.4	0.7	21.2	Money-market fund shares
31.4	571.1	73.9	645.0	841.8	188.9	2,733.9	Non-MMF investment fund shares
0.9	2,270.8	.	2,270.8	2,328.0	101.5	2,429.5	Insurance technical reserves
- 38.3	.	.	.	- 5.1	444.7	937.9	Financial derivatives and employee stock options
107.1	29.6	.	29.6	653.6	206.3	1,191.7	Other accounts receivable
1,308.3	6,083.4	187.4	6,270.8	11,403.7	7,117.5	31,918.8	Total
Liabilities							
.	.	.	.	.	14.4	29.0	Monetary gold and special drawing rights
14.7	.	.	.	14.7	2,106.4	7,700.7	Currency and deposits
4.9	.	.	.	4.9	1,192.9	4,821.0	Currency and transferable deposits
9.8	.	.	.	9.8	913.6	2,879.7	Time deposits and savings deposits ³
1,676.4	.	.	.	1,853.2	1,976.6	5,145.1	Debt securities
52.6	.	.	.	58.1	23.4	191.9	short-term debt securities
1,623.8	.	.	.	1,795.1	1,953.1	4,953.2	long-term debt securities
							Memo item
672.7	.	.	.	738.3	1,976.6	3,328.6	Debt securities held by domestic sectors
1,003.7	.	.	.	1,114.9	.	1,816.5	Debt securities held by the rest of the world
562.6	1,754.4	17.4	1,771.8	4,056.7	1,098.5	5,707.7	Loans
79.2	58.3	0.6	58.9	629.6	388.0	1,271.0	short-term loans
483.3	1,696.1	16.8	1,712.9	3,427.1	710.4	4,436.7	long-term loans
							Memo item
489.8	1,754.4	16.3	1,770.6	3,207.0	1,098.5	4,547.6	Loans granted by domestic sectors
489.8	1,754.4	16.3	1,770.6	3,142.4	1,007.8	4,392.4	Domestic corporations
.	.	.	.	64.6	90.6	155.3	General government
72.7	0.0	1.1	1.1	849.7	.	1,160.1	Loans granted by the rest of the world
.	.	.	.	2,702.2	2,836.6	8,655.8	Equity and investment fund shares
.	.	.	.	2,702.2	2,192.2	5,900.7	Equity
.	.	.	.	660.2	503.0	1,247.9	Listed shares held by domestic sectors
.	.	.	.	763.9	.	889.2	Listed shares held by the rest of the world
.	.	.	.	1,278.0	1,689.3	3,763.6	Other equity ⁴
.	.	.	.	.	644.3	2,755.0	Investment fund shares
.	.	.	.	.	18.5	21.2	Money-market fund shares
.	.	.	.	.	625.8	2,733.9	Non-MMF investment fund shares
0.0	.	.	.	269.8	0.0	2,429.5	Insurance technical reserves
.	.	0.4	0.4	66.1	425.8	937.9	Financial derivatives and employee stock options
107.2	18.4	.	18.4	648.5	307.3	1,191.7	Other accounts payable
2,360.8	1,772.8	17.8	1,790.5	9,611.0	8,765.5	31,797.4	Total
-1,052.4	4,310.7	169.6	4,480.3	1,792.7	-1,648.0	121.4	Net financial assets

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Item	Non-financial corporations	Domestic financial sectors				Total
		Monetary financial institutions ¹	Non-MMF investment funds	Other financial intermediaries	Insurance corporations and pension funds ²	
Financial assets						
Monetary gold and special drawing rights	.	161.2	.	.	.	161.2
Currency and deposits	578.7	1,818.5	91.7	180.0	362.8	2,452.9
Currency and transferable deposits	490.2	1,128.1	58.2	64.2	25.5	1,276.0
Time deposits and savings deposits ³	88.5	690.3	33.5	115.8	337.3	1,177.0
Debt securities	44.6	1,629.0	1,066.5	16.0	507.0	3,218.4
short-term debt securities	2.0	15.8	10.0	1.2	8.2	35.3
long-term debt securities	42.6	1,613.2	1,056.5	14.8	498.7	3,183.2
Memo item						
Debt securities of domestic sectors	16.2	1,018.9	154.8	9.7	65.4	1,248.8
Debt securities of the rest of the world	28.4	610.1	911.7	6.3	441.5	1,969.6
Loans	389.8	3,673.4	38.3	166.9	326.7	4,205.4
short-term loans	277.1	376.7	0.0	103.7	46.7	527.2
long-term loans	112.6	3,296.7	38.3	63.1	280.0	3,678.2
Memo item						
Loans to domestic sectors	72.7	3,141.4	9.2	81.1	219.9	3,451.6
Domestic corporations	65.3	1,013.3	9.2	51.1	60.1	1,133.8
General government	7.4	369.3	.	0.0	92.2	461.5
Households	.	1,758.7	.	30.0	67.5	1,856.2
Loans to the rest of the world	317.1	532.0	29.1	85.8	106.9	753.8
Equity and investment fund shares	2,448.4	369.4	1,103.7	229.6	1,724.4	3,427.2
Equity	2,258.4	180.7	582.4	191.9	434.4	1,389.4
Listed shares of domestic sectors	342.0	8.1	105.5	76.6	22.7	212.9
Listed shares of the rest of the world	52.3	16.9	392.4	37.2	5.9	452.4
Other equity ⁴	1,864.1	155.7	84.6	78.0	405.8	724.1
Investment fund shares	190.0	188.7	521.3	37.8	1,290.0	2,037.7
Money-market fund shares	3.2	0.0	10.8	4.6	5.0	20.5
Non-MMF investment fund shares	186.8	188.6	510.5	33.2	1,285.0	2,017.3
Insurance technical reserves	59.2	0.0	.	.	.	0.0
Financial derivatives and employee stock options	31.5	689.8	22.4	46.1	3.2	761.5
Other accounts receivable	590.1	298.0	42.8	25.3	68.0	434.1
Total	4,142.2	8,639.3	2,365.4	663.9	2,992.0	14,660.7
Liabilities						
Monetary gold and special drawing rights	.	14.9	.	.	.	14.9
Currency and deposits	.	5,686.3	.	.	.	5,686.3
Currency and transferable deposits	.	3,684.7	.	.	.	3,684.7
Time deposits and savings deposits ³	.	2,001.6	.	.	.	2,001.6
Debt securities	199.8	1,222.4	.	151.4	25.1	1,399.0
short-term debt securities	10.2	117.5	.	3.3	0.9	121.8
long-term debt securities	189.6	1,104.9	.	148.1	24.2	1,277.2
Memo item						
Debt securities held by domestic sectors	72.8	546.1	.	79.3	6.5	631.8
Debt securities held by the rest of the world	126.9	676.3	.	72.1	18.7	767.1
Loans	1,839.8	.	66.3	457.8	61.7	585.8
short-term loans	546.2	.	0.0	221.7	44.9	266.6
long-term loans	1,293.6	.	66.3	236.1	16.8	319.2
Memo item						
Loans granted by domestic sectors	1,015.4	.	63.5	182.1	3.3	248.9
Domestic corporations	950.1	.	63.5	182.1	3.3	248.9
General government	65.4	.	.	0.0	.	0.0
Loans granted by the rest of the world	824.4	.	2.8	275.7	58.4	337.0
Equity and investment fund shares	3,096.8	507.0	2,443.7	109.7	510.9	3,571.4
Equity	3,096.8	504.9	.	109.7	510.9	1,125.6
Listed shares held by domestic sectors	734.1	13.8	.	28.0	67.2	109.0
Listed shares held by the rest of the world	958.5	15.7	.	34.7	98.3	148.6
Other equity ⁴	1,404.2	475.4	.	47.1	345.5	868.0
Investment fund shares	.	2.1	2,443.7	.	.	2,445.8
Money-market fund shares	.	2.1	.	.	.	2.1
Non-MMF investment fund shares	.	.	2,443.7	.	.	2,443.7
Insurance technical reserves	277.3	26.4	.	4.5	2,247.8	2,278.6
Financial derivatives and employee stock options	68.6	652.6	13.8	35.1	2.7	704.1
Other accounts payable	631.1	151.8	20.2	22.0	106.1	300.1
Total	6,113.4	8,261.4	2,544.0	780.5	2,954.4	14,540.2
Net financial assets	- 1,971.2	377.9	- 178.6	- 116.6	37.6	120.4

¹ Credit institutions including the Deutsche Bundesbank, building and loan associations and money market funds. ² Including private pension funds, burial funds and supplementary pension funds. ³ Including deposits with building and loan associations

and savings certificates. ⁴ Unlisted shares and other equity. ⁵ Financial assets less liabilities.

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General government	Households and NPISHs			Domestic non-financial sectors	Rest of the world	All sectors	Item
	Households	Non-profit institutions serving households	Total				
Financial assets							
.	.	.	.	.	14.9	176.1	Monetary gold and special drawing rights
374.8	2,647.4	63.0	2,710.4	3,663.9	1,656.9	7,773.8	Currency and deposits
127.8	1,771.6	39.3	1,810.9	2,428.9	1,112.3	4,817.2	Currency and transferable deposits
247.0	875.8	23.7	899.5	1,235.0	544.6	2,956.5	Time deposits and savings deposits ³
139.7	121.5	31.9	153.4	337.7	1,935.2	5,491.4	Debt securities
1.8	1.6	0.3	1.9	5.6	178.9	219.8	short-term debt securities
138.0	119.9	31.6	151.5	332.1	1,756.3	5,271.6	long-term debt securities
							Memo item
16.6	81.5	17.2	98.6	131.4	1,935.2	3,315.5	Debt securities of domestic sectors
123.1	40.1	14.7	54.8	206.3	.	2,175.9	Debt securities of the rest of the world
154.5	.	.	.	544.3	1,236.8	5,986.4	Loans
37.8	.	.	.	315.0	546.7	1,388.9	short-term loans
116.7	.	.	.	229.3	690.0	4,597.5	long-term loans
							Memo item
65.4	.	.	.	138.1	1,236.8	4,826.4	Loans to domestic sectors
65.4	.	.	.	130.7	1,161.3	2,425.6	Domestic corporations
.	.	.	.	7.4	74.3	543.2	General government
.	.	.	.	.	1.1	1,857.5	Households
89.2	.	.	.	406.2	.	1,160.0	Loans to the rest of the world
675.5	1,388.5	103.6	1,492.1	4,615.9	1,893.9	9,937.0	Equity and investment fund shares
632.6	708.0	15.0	723.0	3,614.0	1,702.3	6,705.8	Equity
53.9	223.9	10.4	234.3	630.2	1,107.2	1,950.2	Listed shares of domestic sectors
19.0	136.3	4.6	140.9	212.3	.	664.7	Listed shares of the rest of the world
559.6	347.8	.	347.8	2,771.5	595.2	4,090.8	Other equity ⁴
42.9	680.4	88.6	769.0	1,001.9	191.6	3,231.3	Investment fund shares
0.0	2.3	3.5	5.8	9.0	0.3	29.8	Money-market fund shares
42.8	678.1	85.1	763.3	992.9	191.3	3,201.5	Non-MMF investment fund shares
1.0	2,387.5	.	2,387.5	2,447.6	108.3	2,555.9	Insurance technical reserves
- 52.4	.	.	.	- 20.9	657.5	1,398.2	Financial derivatives and employee stock options
111.4	29.6	.	29.6	731.2	212.5	1,377.8	Other accounts receivable
1,404.6	6,574.5	198.5	6,773.0	12,319.8	7,716.0	34,696.5	Total
Liabilities							
.	.	.	.	.	14.6	29.5	Monetary gold and special drawing rights
14.4	.	.	.	14.4	2,073.0	7,773.8	Currency and deposits
4.4	.	.	.	4.4	1,128.1	4,817.2	Currency and transferable deposits
10.1	.	.	.	10.1	944.9	2,956.5	Time deposits and savings deposits ³
1,716.7	.	.	.	1,916.5	2,175.9	5,491.4	Debt securities
56.4	.	.	.	66.6	31.5	219.8	short-term debt securities
1,660.3	.	.	.	1,849.9	2,144.4	5,271.6	long-term debt securities
							Memo item
675.6	.	.	.	748.4	2,175.9	3,556.2	Debt securities held by domestic sectors
1,041.1	.	.	.	1,168.1	.	1,935.2	Debt securities held by the rest of the world
543.2	1,839.3	18.2	1,857.5	4,240.5	1,160.0	5,986.4	Loans
64.5	59.0	0.7	59.7	670.4	451.9	1,388.9	short-term loans
478.7	1,780.3	17.5	1,797.8	3,570.1	708.2	4,597.5	long-term loans
							Memo item
468.9	1,839.3	17.1	1,856.4	3,340.8	1,160.0	4,749.7	Loans granted by domestic sectors
468.9	1,839.3	17.1	1,856.4	3,275.4	1,070.9	4,595.1	Domestic corporations
.	.	.	.	65.4	89.2	154.5	General government
74.3	0.0	1.1	1.1	899.8	.	1,236.8	Loans granted by the rest of the world
.	.	.	.	3,096.8	3,268.8	9,937.0	Equity and investment fund shares
.	.	.	.	3,096.8	2,483.4	6,705.8	Equity
.	.	.	.	734.1	664.7	1,507.8	Listed shares held by domestic sectors
.	.	.	.	958.5	.	1,107.2	Listed shares held by the rest of the world
.	.	.	.	1,404.2	1,818.6	4,090.8	Other equity ⁴
.	.	.	.	.	785.4	3,231.3	Investment fund shares
.	.	.	.	.	27.7	29.8	Money-market fund shares
.	.	.	.	.	757.7	3,201.5	Non-MMF investment fund shares
0.0	.	.	.	277.3	0.0	2,555.9	Insurance technical reserves
.	.	0.4	0.4	69.0	625.0	1,398.2	Financial derivatives and employee stock options
111.1	19.4	.	19.4	761.6	316.1	1,377.8	Other accounts payable
2,385.5	1,858.7	18.6	1,877.3	10,376.2	9,633.5	34,549.9	Total
- 980.9	4,715.8	179.9	4,895.7	1,943.6	-1,917.5	146.6	Net financial assets

XIII Financial assets and liabilities of the sectors in 2020 (consolidated)

End-of-year level; € billion

Item	Non-financial corporations	Domestic financial sectors				Total
		Monetary financial institutions ¹	Non-MMF investment funds	Other financial intermediaries	Insurance corporations and pension funds ²	
Financial assets						
Monetary gold and special drawing rights	.	180.9	.	.	.	180.9
Currency and deposits	717.4	1,987.2	104.6	197.9	339.4	2,629.1
Currency and transferable deposits	556.3	1,349.3	68.1	89.3	30.3	1,536.9
Time deposits and savings deposits ³	161.1	637.9	36.5	108.6	309.2	1,092.2
Debt securities	46.8	1,882.8	1,123.3	18.3	543.2	3,567.7
short-term debt securities	3.6	62.7	11.1	0.9	9.0	83.6
long-term debt securities	43.2	1,820.2	1,112.2	17.4	534.3	3,484.1
Memo item						
Debt securities of domestic sectors	17.4	1,258.9	169.2	10.8	72.0	1,511.0
Debt securities of the rest of the world	29.4	623.9	954.1	7.5	471.2	2,056.7
Loans	401.1	3,799.4	40.7	220.6	314.3	4,375.0
short-term loans	289.1	388.0	4.7	152.9	29.0	574.5
long-term loans	112.0	3,411.4	36.0	67.8	285.3	3,800.5
Memo item						
Loans to domestic sectors	87.4	3,258.0	12.2	88.1	223.8	3,582.1
Domestic corporations	79.4	1,018.5	12.2	59.8	64.2	1,154.7
General government	7.9	397.5	.	0.0	88.8	486.3
Households	.	1,842.0	.	28.3	70.8	1,941.1
Loans to the rest of the world	313.7	541.4	28.4	132.6	90.6	792.9
Equity and investment fund shares	2,562.5	369.3	1,171.4	336.6	1,768.4	3,645.6
Equity	2,357.8	179.5	620.6	204.0	461.2	1,465.4
Listed shares of domestic sectors	307.0	5.1	110.7	85.9	17.3	219.0
Listed shares of the rest of the world	66.6	14.2	416.6	38.2	3.8	472.8
Other equity ⁴	1,984.2	160.3	93.3	79.8	440.1	773.6
Investment fund shares	204.7	189.7	550.7	132.6	1,307.2	2,180.2
Money-market fund shares	7.0	0.0	9.4	2.7	8.2	20.2
Non-MMF investment fund shares	197.8	189.7	541.4	129.9	1,299.0	2,160.0
Insurance technical reserves	62.1	0.0	.	.	.	0.0
Financial derivatives and employee stock options	30.9	828.0	34.0	134.7	3.9	1,000.6
Other accounts receivable	580.4	253.0	47.5	37.7	69.2	407.4
Total	4,401.3	9,300.6	2,521.5	945.8	3,038.5	15,806.3
Liabilities						
Monetary gold and special drawing rights	.	14.2	.	.	.	14.2
Currency and deposits	.	6,238.3	.	.	.	6,238.3
Currency and transferable deposits	.	4,337.6	.	.	.	4,337.6
Time deposits and savings deposits ³	.	1,900.7	.	.	.	1,900.7
Debt securities	233.6	1,217.2	.	213.7	30.1	1,460.9
short-term debt securities	6.0	94.1	.	11.0	1.0	106.1
long-term debt securities	227.7	1,123.0	.	202.7	29.1	1,354.9
Memo item						
Debt securities held by domestic sectors	91.4	584.8	.	84.0	7.0	675.8
Debt securities held by the rest of the world	142.3	632.4	.	129.6	23.1	785.1
Loans	1,952.2	.	71.1	525.7	63.2	660.1
short-term loans	553.3	.	0.3	291.9	46.8	339.0
long-term loans	1,398.8	.	70.8	233.8	16.5	321.1
Memo item						
Loans granted by domestic sectors	1,064.2	.	69.1	199.1	3.5	271.7
Domestic corporations	962.3	.	69.1	199.1	3.5	271.7
General government	101.9	.	.	0.0	.	0.0
Loans granted by the rest of the world	888.0	.	2.1	326.6	59.7	388.4
Equity and investment fund shares	3,260.9	559.7	2,606.2	98.6	508.9	3,773.4
Equity	3,260.9	556.9	.	98.6	508.9	1,164.4
Listed shares held by domestic sectors	739.9	13.6	.	23.0	61.2	97.8
Listed shares held by the rest of the world	995.6	18.8	.	28.3	83.3	130.4
Other equity ⁴	1,525.5	524.5	.	47.3	364.4	936.2
Investment fund shares	.	2.8	2,606.2	.	.	2,609.0
Money-market fund shares	.	2.8	.	.	.	2.8
Non-MMF investment fund shares	.	.	2,606.2	.	.	2,606.2
Insurance technical reserves	283.1	26.7	.	4.3	2,337.8	2,368.8
Financial derivatives and employee stock options	83.4	797.2	15.9	77.2	2.5	892.9
Other accounts payable	614.5	101.6	24.6	49.3	105.7	281.2
Total	6,427.7	8,954.9	2,717.9	968.9	3,048.2	15,689.8
Net financial assets	- 2,026.4	345.7	- 196.4	- 23.0	- 9.7	116.5

¹ Credit institutions including the Deutsche Bundesbank, building and loan associations and money market funds. ² Including private pension funds, burial funds and supplementary pension funds. ³ Including deposits with building and loan associations

and savings certificates. ⁴ Unlisted shares and other equity. ⁵ Financial assets less liabilities.

End-of-year level; € billion

General government	Households and NPISHs			Domestic non-financial sectors	Rest of the world	All sectors	Item
	Households	Non-profit institutions serving households	Total				
Financial assets							
.	.	.	.	.	14.2	195.1	Monetary gold and special drawing rights
457.0	2,860.4	63.9	2,924.3	4,098.7	1,859.1	8,586.9	Currency and deposits
247.4	1,998.7	41.1	2,039.8	2,843.5	1,333.8	5,714.2	Currency and transferable deposits
209.6	861.7	22.8	884.5	1,255.2	525.3	2,872.7	Time deposits and savings deposits ³
140.0	113.3	30.4	143.8	330.6	2,144.7	6,043.0	Debt securities
1.5	1.6	0.1	1.8	6.9	230.7	321.2	short-term debt securities
138.6	111.7	30.3	142.0	323.8	1,913.9	5,721.8	long-term debt securities
							Memo item
17.4	76.7	16.5	93.3	128.2	2,144.7	3,783.8	Debt securities of domestic sectors
122.6	36.6	13.9	50.5	202.5	.	2,259.2	Debt securities of the rest of the world
188.8	.	.	.	589.9	1,341.3	6,306.2	Loans
39.2	.	.	.	328.2	625.3	1,528.0	short-term loans
149.6	.	.	.	261.6	716.0	4,778.2	long-term loans
							Memo item
101.9	.	.	.	189.2	1,341.3	5,112.6	Loans to domestic sectors
101.9	.	.	.	181.3	1,276.3	2,612.2	Domestic corporations
.	.	.	.	7.9	64.9	559.1	General government
.	.	.	.	.	0.1	1,941.3	Households
86.9	.	.	.	400.6	.	1,193.6	Loans to the rest of the world
731.0	1,536.6	109.0	1,645.7	4,939.2	1,968.8	10,553.6	Equity and investment fund shares
669.0	801.9	15.0	816.8	3,843.7	1,773.7	7,082.7	Equity
58.5	243.3	10.0	253.2	618.7	1,125.9	1,963.6	Listed shares of domestic sectors
19.8	180.6	5.0	185.6	272.1	.	744.8	Listed shares of the rest of the world
590.8	378.0	.	378.0	2,952.9	647.8	4,374.2	Other equity ⁴
62.0	734.8	94.1	828.8	1,095.6	195.1	3,470.9	Investment fund shares
0.3	2.3	1.9	4.2	11.5	0.5	32.2	Money-market fund shares
61.8	732.4	92.2	824.6	1,084.1	194.6	3,438.7	Non-MMF investment fund shares
1.0	2,481.1	.	2,481.1	2,544.2	107.8	2,652.0	Insurance technical reserves
- 64.5	.	.	.	- 33.6	849.7	1,816.8	Financial derivatives and employee stock options
115.3	27.9	.	27.9	723.6	219.1	1,350.1	Other accounts receivable
1,568.6	7,019.3	203.4	7,222.7	13,192.6	8,504.7	37,503.7	Total
Liabilities							
.	.	.	.	.	14.0	28.2	Monetary gold and special drawing rights
14.5	.	.	.	14.5	2,334.1	8,586.9	Currency and deposits
4.1	.	.	.	4.1	1,372.6	5,714.2	Currency and transferable deposits
10.4	.	.	.	10.4	961.5	2,872.7	Time deposits and savings deposits ³
2,089.2	.	.	.	2,322.9	2,259.2	6,043.0	Debt securities
174.5	.	.	.	180.4	34.7	321.2	short-term debt securities
1,914.8	.	.	.	2,142.4	2,224.5	5,721.8	long-term debt securities
							Memo item
871.9	.	.	.	963.3	2,259.2	3,898.3	Debt securities held by domestic sectors
1,217.3	.	.	.	1,359.6	.	2,144.7	Debt securities held by the rest of the world
559.1	1,923.8	17.5	1,941.3	4,452.6	1,193.6	6,306.2	Loans
85.5	53.2	0.6	53.8	692.6	496.4	1,528.0	short-term loans
473.7	1,870.6	16.9	1,887.5	3,759.9	697.1	4,778.2	long-term loans
							Memo item
494.2	1,923.8	17.4	1,941.2	3,499.6	1,193.6	4,964.9	Loans granted by domestic sectors
494.2	1,923.8	17.4	1,941.2	3,397.8	1,106.6	4,776.1	Domestic corporations
.	.	.	.	101.9	86.9	188.8	General government
64.9	0.0	0.1	0.1	953.0	.	1,341.3	Loans granted by the rest of the world
.	.	.	.	3,260.9	3,519.3	10,553.6	Equity and investment fund shares
.	.	.	.	3,260.9	2,657.4	7,082.7	Equity
.	.	.	.	739.9	744.8	1,582.5	Listed shares held by domestic sectors
.	.	.	.	995.6	.	1,125.9	Listed shares held by the rest of the world
.	.	.	.	1,525.5	1,912.5	4,374.2	Other equity ⁴
.	.	.	.	.	861.9	3,470.9	Investment fund shares
.	.	.	.	.	29.4	32.2	Money-market fund shares
.	.	.	.	.	832.5	3,438.7	Non-MMF investment fund shares
0.0	.	.	.	283.1	0.0	2,652.0	Insurance technical reserves
.	.	0.3	0.3	83.7	840.2	1,816.8	Financial derivatives and employee stock options
113.1	19.5	.	19.5	747.1	321.8	1,350.1	Other accounts payable
2,776.0	1,943.3	17.8	1,961.1	11,164.8	10,482.1	37,336.7	Total
-1,207.4	5,076.1	185.6	5,261.6	2,027.9	-1,977.5	166.9	Net financial assets

XIII Financial assets and liabilities of the sectors in 2021 (consolidated)

End-of-year level; € billion

Item	Non-financial corporations	Domestic financial sectors				Total
		Monetary financial institutions ¹	Non-MMF investment funds	Other financial intermediaries	Insurance corporations and pension funds ²	
Financial assets						
Monetary gold and special drawing rights	.	220.3	.	.	.	220.3
Currency and deposits	726.6	2,236.2	111.8	255.4	309.1	2,912.5
Currency and transferable deposits	599.6	1,496.9	74.3	126.4	27.6	1,725.3
Time deposits and savings deposits ³	127.1	739.3	37.4	129.0	281.5	1,187.2
Debt securities	49.0	2,041.5	1,115.6	17.7	525.0	3,699.7
short-term debt securities	5.2	59.9	14.8	0.6	9.5	84.8
long-term debt securities	43.8	1,981.6	1,100.8	17.1	515.5	3,614.9
Memo item						
Debt securities of domestic sectors	18.0	1,454.3	164.0	9.4	72.2	1,700.0
Debt securities of the rest of the world	31.0	587.1	951.6	8.3	452.7	1,999.8
Loans	454.5	4,007.3	44.4	248.1	317.4	4,617.1
short-term loans	331.4	440.0	5.6	172.5	32.6	650.8
long-term loans	123.1	3,567.3	38.7	75.5	284.7	3,966.3
Memo item						
Loans to domestic sectors	91.3	3,415.2	11.5	100.1	224.5	3,751.3
Domestic corporations	82.8	1,075.5	11.5	70.8	64.2	1,222.0
General government	8.6	401.5	.	0.0	85.6	487.2
Households	.	1,938.2	.	29.3	74.6	2,042.1
Loans to the rest of the world	363.2	592.2	32.9	147.9	92.9	865.9
Equity and investment fund shares	2,852.2	398.5	1,449.1	428.4	1,895.5	4,171.4
Equity	2,612.0	190.7	788.5	239.2	513.6	1,732.0
Listed shares of domestic sectors	393.0	7.1	119.4	117.5	23.4	267.3
Listed shares of the rest of the world	74.7	27.6	556.9	50.3	3.3	638.1
Other equity ⁴	2,144.3	156.0	112.2	71.3	486.9	826.5
Investment fund shares	240.2	207.8	660.6	189.2	1,381.9	2,439.4
Money-market fund shares	7.6	0.1	7.4	3.2	6.3	17.0
Non-MMF investment fund shares	232.6	207.7	653.2	185.9	1,375.6	2,422.4
Insurance technical reserves	64.8	0.0	.	.	.	0.0
Financial derivatives and employee stock options	105.9	593.8	23.9	179.6	3.8	801.1
Other accounts receivable	684.0	278.7	59.1	77.0	77.5	492.2
Total	4,937.0	9,776.3	2,803.7	1,206.2	3,128.2	16,914.4
Liabilities						
Monetary gold and special drawing rights	.	46.5	.	.	.	46.5
Currency and deposits	.	6,847.7	.	.	.	6,847.7
Currency and transferable deposits	.	4,816.8	.	.	.	4,816.8
Time deposits and savings deposits ³	.	2,030.9	.	.	.	2,030.9
Debt securities	247.1	1,258.6	.	212.8	32.5	1,503.9
short-term debt securities	7.7	107.4	.	9.0	1.0	117.3
long-term debt securities	239.3	1,151.2	.	203.8	31.5	1,386.5
Memo item						
Debt securities held by domestic sectors	95.4	591.5	.	90.4	7.3	689.3
Debt securities held by the rest of the world	151.7	667.1	.	122.3	25.2	814.6
Loans	2,080.6	.	70.6	616.5	61.5	748.6
short-term loans	622.5	.	0.6	381.5	45.4	427.5
long-term loans	1,458.1	.	70.0	234.9	16.2	321.1
Memo item						
Loans granted by domestic sectors	1,135.5	.	67.8	212.2	4.0	284.0
Domestic corporations	1,020.7	.	67.8	212.2	4.0	284.0
General government	114.7	.	.	0.0	.	0.0
Loans granted by the rest of the world	945.1	.	2.8	404.2	57.6	464.6
Equity and investment fund shares	3,689.0	581.8	2,904.2	108.4	545.9	4,140.3
Equity	3,689.0	579.3	.	108.4	545.9	1,233.5
Listed shares held by domestic sectors	924.8	16.9	.	27.4	70.0	114.3
Listed shares held by the rest of the world	1,126.3	21.7	.	30.6	84.3	136.5
Other equity ⁴	1,637.9	540.7	.	50.4	391.6	982.7
Investment fund shares	.	2.5	2,904.2	.	.	2,906.8
Money-market fund shares	.	2.5	.	.	.	2.5
Non-MMF investment fund shares	.	.	2,904.2	.	.	2,904.2
Insurance technical reserves	287.4	26.3	.	4.6	2,445.7	2,476.5
Financial derivatives and employee stock options	137.4	571.4	20.0	120.2	3.6	715.2
Other accounts payable	756.1	137.3	24.6	57.0	110.1	328.9
Total	7,197.5	9,469.4	3,019.4	1,119.4	3,199.4	16,807.6
Net financial assets	- 2,260.5	306.9	- 215.6	86.8	- 71.2	106.8

¹ Credit institutions including the Deutsche Bundesbank, building and loan associations and money market funds. ² Including private pension funds, burial funds and supplementary pension funds. ³ Including deposits with building and loan associations

and savings certificates. ⁴ Unlisted shares and other equity. ⁵ Financial assets less liabilities.

End-of-year level; € billion

General government	Households and NPISHs			Domestic non-financial sectors	Rest of the world	All sectors	Item
	Households	Non-profit institutions serving households	Total				
Financial assets							
.	.	.	.	.	46.5	266.8	Monetary gold and special drawing rights
470.8	3,005.6	66.0	3,071.6	4,269.0	2,282.9	9,464.5	Currency and deposits
292.4	2,149.5	44.7	2,194.2	3,086.1	1,568.6	6,380.0	Currency and transferable deposits
178.4	856.0	21.3	877.4	1,182.9	714.4	3,084.4	Time deposits and savings deposits ³
134.8	109.6	29.1	138.6	322.5	2,092.9	6,115.1	Debt securities
1.4	1.8	0.2	2.0	8.6	259.2	352.5	short-term debt securities
133.4	107.8	28.9	136.7	313.9	1,833.8	5,762.6	long-term debt securities
							Memo item
19.0	75.3	15.9	91.2	128.2	2,092.9	3,921.1	Debt securities of domestic sectors
115.8	34.3	13.1	47.4	194.2	.	2,194.0	Debt securities of the rest of the world
197.3	.	.	.	651.8	1,469.6	6,738.6	Loans
40.1	.	.	.	371.5	742.3	1,764.6	short-term loans
157.3	.	.	.	280.3	727.3	4,973.9	long-term loans
							Memo item
114.7	.	.	.	206.1	1,469.6	5,427.0	Loans to domestic sectors
114.7	.	.	.	197.5	1,409.7	2,829.2	Domestic corporations
.	.	.	.	8.6	59.8	555.5	General government
.	.	.	.	.	0.1	2,042.3	Households
82.6	.	.	.	445.7	.	1,311.6	Loans to the rest of the world
776.0	1,900.6	121.1	2,021.7	5,649.9	2,149.0	11,970.2	Equity and investment fund shares
688.8	967.8	18.1	985.9	4,286.7	1,939.3	7,958.0	Equity
72.1	296.0	10.7	306.7	771.7	1,262.9	2,301.9	Listed shares of domestic sectors
25.6	249.2	7.4	256.6	356.9	.	995.0	Listed shares of the rest of the world
591.1	422.6	.	422.6	3,158.1	676.5	4,661.0	Other equity ⁴
87.2	932.7	103.0	1,035.7	1,363.2	209.7	4,012.2	Investment fund shares
0.7	2.5	0.0	2.6	10.8	0.9	28.7	Money-market fund shares
86.6	930.2	103.0	1,033.2	1,352.3	208.8	3,983.5	Non-MMF investment fund shares
1.0	2,580.8	.	2,580.8	2,646.5	117.4	2,763.9	Insurance technical reserves
- 52.2	.	.	.	53.7	739.0	1,593.8	Financial derivatives and employee stock options
126.3	27.5	.	27.5	837.8	257.6	1,587.6	Other accounts receivable
1,654.1	7,624.0	216.2	7,840.1	14,431.2	9,154.9	40,500.5	Total
Liabilities							
.	.	.	.	.	46.5	92.9	Monetary gold and special drawing rights
17.7	.	.	.	17.7	2,599.0	9,464.5	Currency and deposits
7.1	.	.	.	7.1	1,556.1	6,380.0	Currency and transferable deposits
10.6	.	.	.	10.6	1,042.9	3,084.4	Time deposits and savings deposits ³
2,170.2	.	.	.	2,417.3	2,194.0	6,115.1	Debt securities
196.4	.	.	.	204.1	31.1	352.5	short-term debt securities
1,973.8	.	.	.	2,213.2	2,162.9	5,762.6	long-term debt securities
							Memo item
1,043.6	.	.	.	1,138.9	2,194.0	4,022.2	Debt securities held by domestic sectors
1,126.6	.	.	.	1,278.3	.	2,092.9	Debt securities held by the rest of the world
555.5	2,024.3	18.0	2,042.3	4,678.4	1,311.6	6,738.6	Loans
88.6	53.0	0.6	53.6	764.6	572.5	1,764.6	short-term loans
467.0	1,971.3	17.4	1,988.7	3,913.8	739.1	4,973.9	long-term loans
							Memo item
495.8	2,024.3	17.9	2,042.1	3,673.4	1,311.6	5,269.0	Loans granted by domestic sectors
495.8	2,024.3	17.9	2,042.1	3,558.6	1,229.0	5,071.6	Domestic corporations
.	.	.	.	114.7	82.6	197.3	General government
59.8	0.0	0.1	0.1	1,005.0	.	1,469.6	Loans granted by the rest of the world
.	.	.	.	3,689.0	4,140.9	11,970.2	Equity and investment fund shares
.	.	.	.	3,689.0	3,035.5	7,958.0	Equity
.	.	.	.	924.8	995.0	2,034.1	Listed shares held by domestic sectors
.	.	.	.	1,126.3	1,262.9	1,262.9	Listed shares held by the rest of the world
.	.	.	.	1,637.9	2,040.4	4,661.0	Other equity ⁴
.	.	.	.	.	1,105.5	4,012.2	Investment fund shares
.	.	.	.	.	26.2	28.7	Money-market fund shares
.	.	.	.	.	1,079.3	3,983.5	Non-MMF investment fund shares
0.0	.	.	.	287.4	0.0	2,763.9	Insurance technical reserves
.	.	0.5	0.5	137.9	740.7	1,593.8	Financial derivatives and employee stock options
119.6	20.3	.	20.3	896.0	362.7	1,587.6	Other accounts payable
2,863.1	2,044.6	18.5	2,063.1	12,123.7	11,395.4	40,326.7	Total
-1,209.0	5,579.4	197.7	5,777.0	2,307.5	-2,240.5	173.8	Net financial assets

XIII Financial assets and liabilities of the sectors in 2022 (consolidated)

End-of-year level; € billion

Item	Non-financial corporations	Domestic financial sectors				Total
		Monetary financial institutions ¹	Non-MMF investment funds	Other financial intermediaries	Insurance corporations and pension funds ²	
Financial assets						
Monetary gold and special drawing rights	.	232.6	.	.	.	232.6
Currency and deposits	794.5	2,300.9	117.0	254.7	283.9	2,956.6
Currency and transferable deposits	609.1	1,562.9	73.5	139.6	24.8	1,800.7
Time deposits and savings deposits ³	185.4	738.1	43.5	115.1	259.2	1,155.9
Debt securities	48.1	1,868.9	927.0	16.3	423.5	3,235.7
short-term debt securities	6.3	40.8	21.4	0.3	21.3	83.9
long-term debt securities	41.8	1,828.1	905.5	16.0	402.1	3,151.8
Memo item						
Debt securities of domestic sectors	18.9	1,314.0	159.3	8.8	64.4	1,546.5
Debt securities of the rest of the world	29.2	555.0	767.7	7.5	359.0	1,689.2
Loans	479.0	4,304.2	47.4	286.1	313.9	4,951.5
short-term loans	346.7	540.5	5.1	203.4	33.2	782.2
long-term loans	132.3	3,763.6	42.2	82.7	280.7	4,169.3
Memo item						
Loans to domestic sectors	93.1	3,657.0	14.3	111.7	222.9	4,005.9
Domestic corporations	84.2	1,202.7	14.3	80.8	64.3	1,362.0
General government	8.9	431.9	.	0.0	81.8	513.7
Households	.	2,022.5	.	30.9	76.8	2,130.2
Loans to the rest of the world	385.9	647.1	33.1	174.4	91.0	945.6
Equity and investment fund shares	2,607.8	380.0	1,289.1	367.2	1,717.6	3,753.9
Equity	2,395.2	183.6	678.2	200.7	519.7	1,582.2
Listed shares of domestic sectors	331.8	5.3	89.4	85.9	24.5	205.1
Listed shares of the rest of the world	69.8	19.4	462.1	38.6	2.5	522.7
Other equity ⁴	1,993.6	158.9	126.7	76.2	492.7	854.5
Investment fund shares	212.6	196.3	610.9	166.5	1,197.9	2,171.7
Money-market fund shares	7.2	0.1	9.1	5.6	5.3	20.2
Non-MMF investment fund shares	205.4	196.2	601.9	160.9	1,192.6	2,151.5
Insurance technical reserves	41.0	0.0	.	.	35.9	35.9
Financial derivatives and employee stock options	92.2	1,521.3	36.6	327.1	5.2	1,890.1
Other accounts receivable	706.9	304.1	60.1	53.2	86.1	503.5
Total	4,769.6	10,912.0	2,477.1	1,304.6	2,866.2	17,559.9
Liabilities						
Monetary gold and special drawing rights	.	47.0	.	.	.	47.0
Currency and deposits	.	7,070.6	.	.	.	7,070.6
Currency and transferable deposits	.	4,818.4	.	.	.	4,818.4
Time deposits and savings deposits ³	.	2,252.1	.	.	.	2,252.1
Debt securities	222.9	1,208.3	.	211.7	30.3	1,450.3
short-term debt securities	7.2	99.6	.	18.2	0.9	118.6
long-term debt securities	215.8	1,108.7	.	193.6	29.4	1,331.6
Memo item						
Debt securities held by domestic sectors	85.1	571.8	.	107.3	7.1	686.2
Debt securities held by the rest of the world	137.8	636.5	.	104.4	23.2	764.1
Loans	2,239.9	.	75.4	620.4	59.2	755.0
short-term loans	687.9	.	0.2	373.1	45.6	419.0
long-term loans	1,552.1	.	75.1	247.3	13.6	336.0
Memo item						
Loans granted by domestic sectors	1,266.2	.	72.8	238.1	4.8	315.7
Domestic corporations	1,130.5	.	72.8	238.1	4.8	315.7
General government	135.7	.	.	0.0	.	0.0
Loans granted by the rest of the world	973.8	.	2.6	382.3	54.5	439.3
Equity and investment fund shares	2,983.3	463.9	2,582.7	97.9	529.8	3,674.3
Equity	2,983.3	460.9	97.9	529.8	1,088.6	1,088.6
Listed shares held by domestic sectors	761.4	16.3	.	22.4	73.8	112.5
Listed shares held by the rest of the world	823.1	23.3	.	28.4	85.2	137.0
Other equity ⁴	1,398.8	421.4	.	47.0	370.8	839.1
Investment fund shares	.	3.0	2,582.7	.	.	2,585.7
Money-market fund shares	.	3.0	.	.	.	3.0
Non-MMF investment fund shares	.	.	2,582.7	.	.	2,582.7
Insurance technical reserves	290.9	25.8	.	4.6	2,091.8	2,122.2
Financial derivatives and employee stock options	73.3	1,502.7	28.2	293.2	7.6	1,831.6
Other accounts payable	789.9	139.6	27.9	36.6	104.8	308.9
Total	6,600.2	10,457.9	2,714.2	1,264.4	2,823.6	17,260.0
Net financial assets	- 1,830.5	454.1	- 237.1	40.2	42.6	299.9

¹ Credit institutions including the Deutsche Bundesbank, building and loan associations and money market funds. ² Including private pension funds, burial funds and supplementary pension funds. ³ Including deposits with building and loan associations

and savings certificates. ⁴ Unlisted shares and other equity. ⁵ Financial assets less liabilities.

End-of-year level; € billion

General government	Households and NPISHs			Domestic non-financial sectors	Rest of the world	All sectors	Item
	Households	Non-profit institutions serving households	Total				
Financial assets							
.	.	.	.	.	47.0	279.7	Monetary gold and special drawing rights
417.8	3,118.2	68.9	3,187.1	4,399.4	2,368.5	9,724.5	Currency and deposits
202.8	2,241.2	44.8	2,286.0	3,097.9	1,554.7	6,453.3	Currency and transferable deposits
214.9	877.1	24.1	901.2	1,301.5	813.8	3,271.2	Time deposits and savings deposits ³
111.0	125.0	26.9	151.9	311.0	1,778.6	5,325.2	Debt securities
0.6	3.9	0.2	4.1	11.0	229.7	324.5	short-term debt securities
110.4	121.1	26.6	147.7	300.0	1,548.9	5,000.7	long-term debt securities
							Memo item
19.1	88.4	15.2	103.6	141.6	1,778.6	3,466.7	Debt securities of domestic sectors
91.9	36.6	11.7	48.3	169.3	.	1,858.5	Debt securities of the rest of the world
212.4	.	.	.	691.4	1,469.9	7,112.8	Loans
39.8	.	.	.	386.6	744.1	1,912.9	short-term loans
172.5	.	.	.	304.8	725.8	5,199.9	long-term loans
							Memo item
135.7	.	.	.	228.8	1,469.9	5,704.7	Loans to domestic sectors
135.7	.	.	.	219.9	1,413.1	2,994.9	Domestic corporations
.	.	.	.	8.9	56.7	579.4	General government
.	.	.	.	.	0.1	2,130.3	Households
76.7	.	.	.	462.6	.	1,408.2	Loans to the rest of the world
668.3	1,725.3	111.5	1,836.8	5,113.0	1,882.9	10,749.8	Equity and investment fund shares
585.5	869.3	15.4	884.7	3,865.5	1,690.8	7,138.5	Equity
71.9	255.9	9.1	265.0	668.8	960.1	1,834.0	Listed shares of domestic sectors
28.0	209.3	6.2	215.6	313.4	.	836.0	Listed shares of the rest of the world
485.6	404.1	.	404.1	2,883.3	730.8	4,468.5	Other equity ⁴
82.8	856.0	96.2	952.1	1,247.5	192.0	3,611.3	Investment fund shares
0.6	3.3	0.3	3.6	11.4	1.1	32.6	Money-market fund shares
82.3	852.7	95.9	948.6	1,236.2	190.9	3,578.6	Non-MMF investment fund shares
1.2	2,246.1	.	2,246.1	2,288.2	124.9	2,449.1	Insurance technical reserves
- 26.5	.	.	.	65.7	1,531.2	3,487.0	Financial derivatives and employee stock options
141.8	26.5	.	26.5	875.2	293.3	1,672.0	Other accounts receivable
1,525.9	7,241.1	207.3	7,448.4	13,743.9	9,496.3	40,800.1	Total
Liabilities							
.	.	.	.	.	48.6	95.6	Monetary gold and special drawing rights
17.0	.	.	.	17.0	2,636.9	9,724.5	Currency and deposits
6.2	.	.	.	6.2	1,628.7	6,453.3	Currency and transferable deposits
10.8	.	.	.	10.8	1,008.3	3,271.2	Time deposits and savings deposits ³
1,793.5	.	.	.	2,016.4	1,858.5	5,325.2	Debt securities
150.3	.	.	.	157.4	48.5	324.5	short-term debt securities
1,643.2	.	.	.	1,859.0	1,810.1	5,000.7	long-term debt securities
							Memo item
916.8	.	.	.	1,001.9	1,858.5	3,546.6	Debt securities held by domestic sectors
876.7	.	.	.	1,014.5	.	1,778.6	Debt securities held by the rest of the world
579.4	2,111.8	18.6	2,130.3	4,949.7	1,408.2	7,112.8	Loans
112.2	55.5	0.6	56.2	856.2	637.7	1,912.9	short-term loans
467.2	2,056.3	17.9	2,074.2	4,093.4	770.4	5,199.9	long-term loans
							Memo item
522.7	2,111.8	18.4	2,130.2	3,919.1	1,408.2	5,642.9	Loans granted by domestic sectors
522.7	2,111.8	18.4	2,130.2	3,783.4	1,331.5	5,430.5	Domestic corporations
.	.	.	.	135.7	76.7	212.4	General government
56.7	0.0	0.1	0.1	1,030.6	.	1,469.9	Loans granted by the rest of the world
.	.	.	.	2,983.3	4,092.2	10,749.8	Equity and investment fund shares
.	.	.	.	2,983.3	3,066.7	7,138.5	Equity
.	.	.	.	761.4	836.0	1,709.9	Listed shares held by domestic sectors
.	.	.	.	823.1	.	960.1	Listed shares held by the rest of the world
.	.	.	.	1,398.8	2,230.6	4,468.5	Other equity ⁴
.	.	.	.	.	1,025.5	3,611.3	Investment fund shares
.	.	.	.	.	29.6	32.6	Money-market fund shares
.	.	.	.	.	995.9	3,578.6	Non-MMF investment fund shares
0.0	.	.	.	290.9	35.9	2,449.1	Insurance technical reserves
.	.	0.4	0.4	73.6	1,581.7	3,487.0	Financial derivatives and employee stock options
140.2	23.4	.	23.4	953.5	409.7	1,672.0	Other accounts payable
2,530.0	2,135.2	18.9	2,154.1	11,284.3	12,071.7	40,616.0	Total
-1,004.1	5,105.9	188.4	5,294.3	2,459.6	-2,575.4	184.0	Net financial assets

XIII Financial assets and liabilities of the sectors in 2023 (consolidated)

End-of-year level; € billion

Item	Non-financial corporations	Domestic financial sectors				Total
		Monetary financial institutions ¹	Non-MMF investment funds	Other financial intermediaries	Insurance corporations and pension funds ²	
Financial assets						
Monetary gold and special drawing rights	.	250.1	.	.	.	250.1
Currency and deposits	710.5	2,215.3	107.3	348.7	277.6	2,948.9
Currency and transferable deposits	559.0	1,408.1	67.7	99.6	26.7	1,602.1
Time deposits and savings deposits ³	151.5	807.2	39.7	249.1	250.9	1,346.9
Debt securities	56.2	1,917.5	1,000.9	22.7	465.9	3,407.0
short-term debt securities	8.4	38.2	19.3	0.9	25.9	84.3
long-term debt securities	47.9	1,879.3	981.6	21.9	439.9	3,322.7
Memo item						
Debt securities of domestic sectors	26.4	1,311.1	165.9	10.9	66.9	1,554.8
Debt securities of the rest of the world	29.8	606.3	835.0	11.9	399.0	1,852.2
Loans	492.7	4,349.7	50.1	301.6	316.6	5,018.0
short-term loans	361.4	514.8	4.3	216.3	33.0	768.4
long-term loans	131.3	3,834.9	45.8	85.3	283.6	4,249.7
Memo item						
Loans to domestic sectors	105.4	3,660.6	17.2	114.8	225.3	4,017.9
Domestic corporations	96.1	1,237.5	17.2	84.3	62.5	1,401.5
General government	9.3	388.5	.	0.0	79.7	468.2
Households	.	2,034.6	.	30.5	83.2	2,148.2
Loans to the rest of the world	387.3	689.1	32.9	186.8	91.3	1,000.1
Equity and investment fund shares	2,666.7	402.2	1,403.0	419.6	1,770.0	3,994.7
Equity	2,429.8	202.3	738.4	205.6	546.7	1,692.9
Listed shares of domestic sectors	334.5	6.3	96.5	85.9	25.7	214.3
Listed shares of the rest of the world	48.0	37.0	511.2	46.1	2.6	596.9
Other equity ⁴	2,047.3	159.0	130.7	73.6	518.4	881.7
Investment fund shares	236.9	199.9	664.6	214.0	1,223.3	2,301.7
Money-market fund shares	6.9	0.0	8.7	5.4	7.1	21.2
Non-MMF investment fund shares	230.1	199.9	655.9	208.6	1,216.1	2,280.5
Insurance technical reserves	44.4	0.0	.	.	34.9	34.9
Financial derivatives and employee stock options	33.2	1,293.5	27.5	435.7	5.2	1,762.0
Other accounts receivable	765.8	359.4	60.7	31.5	89.1	540.6
Total	4,769.5	10,787.5	2,649.5	1,559.8	2,959.3	17,956.2
Liabilities						
Monetary gold and special drawing rights	.	45.7	.	.	.	45.7
Currency and deposits	.	6,845.0	.	.	.	6,845.0
Currency and transferable deposits	.	4,317.9	.	.	.	4,317.9
Time deposits and savings deposits ³	.	2,527.1	.	.	.	2,527.1
Debt securities	233.9	1,333.1	.	208.3	33.6	1,575.0
short-term debt securities	2.8	124.4	.	6.2	0.9	131.5
long-term debt securities	231.2	1,208.7	.	202.1	32.7	1,443.5
Memo item						
Debt securities held by domestic sectors	90.0	659.9	.	108.4	7.1	775.4
Debt securities held by the rest of the world	143.9	673.2	.	99.9	26.5	799.6
Loans	2,210.9	.	77.6	719.9	53.9	851.4
short-term loans	652.8	.	0.2	446.4	41.2	487.9
long-term loans	1,558.1	.	77.4	273.5	12.6	363.6
Memo item						
Loans granted by domestic sectors	1,275.3	.	75.4	258.1	3.6	337.1
Domestic corporations	1,160.5	.	75.4	258.1	3.6	337.1
General government	114.9	.	.	0.0	.	0.0
Loans granted by the rest of the world	935.5	.	2.2	461.8	50.3	514.3
Equity and investment fund shares	3,190.3	537.2	2,769.9	101.8	565.7	3,974.6
Equity	3,190.3	533.7	.	101.8	565.7	1,201.2
Listed shares held by domestic sectors	791.2	17.9	.	23.8	84.3	126.0
Listed shares held by the rest of the world	967.6	26.8	.	34.6	105.5	166.9
Other equity ⁴	1,431.6	488.9	.	43.4	375.9	908.2
Investment fund shares	.	3.5	2,769.9	.	.	2,773.4
Money-market fund shares	.	3.5	.	.	.	3.5
Non-MMF investment fund shares	.	.	2,769.9	.	.	2,769.9
Insurance technical reserves	294.5	25.4	.	4.7	2,202.6	2,232.6
Financial derivatives and employee stock options	30.0	1,258.8	21.8	427.5	6.1	1,714.2
Other accounts payable	815.1	216.4	25.2	33.3	104.8	379.7
Total	6,774.7	10,261.6	2,894.6	1,495.6	2,966.7	17,618.4
Net financial assets	- 2,005.2	525.9	- 245.1	64.3	- 7.3	337.8

¹ Credit institutions including the Deutsche Bundesbank, building and loan associations and money market funds. ² Including private pension funds, burial funds and supplementary pension funds. ³ Including deposits with building and loan associations

and savings certificates. ⁴ Unlisted shares and other equity. ⁵ Financial assets less liabilities.

End-of-year level; € billion

General government	Households and NPISHs			Domestic non-financial sectors	Rest of the world	All sectors	Item
	Households	Non-profit institutions serving households	Total				
Financial assets							
.	.	.	.	.	45.7	295.8	Monetary gold and special drawing rights
383.7	3,213.9	70.5	3,284.4	4,378.6	2,204.1	9,531.6	Currency and deposits
96.1	2,131.6	41.3	2,172.9	2,828.1	1,385.4	5,815.5	Currency and transferable deposits
287.5	1,082.3	29.2	1,111.5	1,550.5	818.7	3,716.0	Time deposits and savings deposits ³
120.2	198.9	30.8	229.7	406.1	1,989.8	5,802.8	Debt securities
2.4	19.2	0.7	19.9	30.7	219.1	334.1	short-term debt securities
117.7	179.7	30.1	209.8	375.3	1,770.7	5,468.7	long-term debt securities
							Memo item
22.8	147.8	18.2	166.1	215.3	1,989.8	3,759.9	Debt securities of domestic sectors
97.3	51.1	12.6	63.7	190.8	.	2,043.0	Debt securities of the rest of the world
190.0	.	.	.	682.7	1,507.0	7,207.7	Loans
39.8	.	.	.	401.2	775.3	1,944.9	short-term loans
150.2	.	.	.	281.5	731.7	5,262.8	long-term loans
							Memo item
114.9	.	.	.	220.2	1,507.0	5,745.1	Loans to domestic sectors
114.9	.	.	.	211.0	1,449.9	3,062.3	Domestic corporations
.	.	.	.	9.3	57.0	534.5	General government
.	.	.	.	.	0.1	2,148.4	Households
75.2	.	.	.	462.4	.	1,462.5	Loans to the rest of the world
743.6	1,929.4	122.1	2,051.5	5,461.8	2,113.8	11,570.3	Equity and investment fund shares
651.9	966.4	16.7	983.1	4,064.8	1,904.3	7,662.1	Equity
79.6	279.2	9.5	288.7	702.8	1,134.5	2,051.7	Listed shares of domestic sectors
35.1	247.9	7.2	255.1	338.2	.	935.0	Listed shares of the rest of the world
537.3	439.3	.	439.3	3,023.8	769.8	4,675.4	Other equity ⁴
91.7	963.0	105.4	1,068.4	1,397.0	209.5	3,908.2	Investment fund shares
0.4	7.8	0.3	8.1	15.4	1.5	38.1	Money-market fund shares
91.3	955.1	105.1	1,060.3	1,381.7	208.0	3,870.2	Non-MMF investment fund shares
1.3	2,345.8	.	2,345.8	2,391.4	135.7	2,562.0	Insurance technical reserves
- 26.3	.	.	.	6.9	1,459.6	3,228.5	Financial derivatives and employee stock options
143.9	27.6	.	27.6	937.3	286.2	1,764.1	Other accounts receivable
1,556.3	7,715.5	223.4	7,938.9	14,264.7	9,741.9	41,962.8	Total
Liabilities							
.	.	.	.	.	48.8	94.5	Monetary gold and special drawing rights
16.5	.	.	.	16.5	2,670.1	9,531.6	Currency and deposits
5.5	.	.	.	5.5	1,492.1	5,815.5	Currency and transferable deposits
11.0	.	.	.	11.0	1,177.9	3,716.0	Time deposits and savings deposits ³
1,950.9	.	.	.	2,184.8	2,043.0	5,802.8	Debt securities
144.5	.	.	.	147.3	55.3	334.1	short-term debt securities
1,806.4	.	.	.	2,037.6	1,987.6	5,468.7	long-term debt securities
							Memo item
904.6	.	.	.	994.6	2,043.0	3,813.0	Debt securities held by domestic sectors
1,046.3	.	.	.	1,190.2	.	1,989.8	Debt securities held by the rest of the world
534.5	2,129.9	18.4	2,148.4	4,893.7	1,462.5	7,207.7	Loans
66.2	55.1	0.6	55.8	774.8	682.2	1,944.9	short-term loans
468.2	2,074.8	17.8	2,092.6	4,118.9	780.3	5,262.8	long-term loans
							Memo item
477.5	2,129.9	18.3	2,148.3	3,901.0	1,462.5	5,700.7	Loans granted by domestic sectors
477.5	2,129.9	18.3	2,148.3	3,786.2	1,387.4	5,510.7	Domestic corporations
.	.	.	.	114.9	75.2	190.0	General government
57.0	0.0	0.1	0.1	992.7	.	1,507.0	Loans granted by the rest of the world
.	.	.	.	3,190.3	4,405.4	11,570.3	Equity and investment fund shares
.	.	.	.	3,190.3	3,270.6	7,662.1	Equity
.	.	.	.	791.2	935.0	1,852.2	Listed shares held by domestic sectors
.	.	.	.	967.6	.	1,134.5	Listed shares held by the rest of the world
.	.	.	.	1,431.6	2,335.5	4,675.4	Other equity ⁴
.	.	.	.	.	1,134.8	3,908.2	Investment fund shares
.	.	.	.	.	34.5	38.1	Money-market fund shares
.	.	.	.	.	1,100.3	3,870.2	Non-MMF investment fund shares
0.0	.	.	.	294.5	34.9	2,562.0	Insurance technical reserves
.	.	0.3	0.3	30.3	1,484.0	3,228.5	Financial derivatives and employee stock options
136.6	25.3	.	25.3	977.0	407.4	1,764.1	Other accounts payable
2,638.5	2,155.2	18.7	2,173.9	11,587.1	12,556.0	41,761.5	Total
-1,082.2	5,560.3	204.7	5,765.0	2,677.6	-2,814.1	201.3	Net financial assets