

XI Rest of the world (Sector S.2 non-consolidated)

1 Acquisition of financial assets and external financing

€ billion

Item	ESA 2010	2018	2019	2020	2021	2022	2023
Acquisition of financial assets							
Monetary gold and special drawing rights	F.1	1.59	3.36	3.09	32.24	- 1.53	0.70
Currency and deposits	F.2	74.72	- 94.53	200.10	400.16	74.16	- 155.54
Currency	F.21	- 23.84	- 13.59	- 7.82	0.00	0.00	0.00
Transferable deposits	F.22	102.46	- 132.75	220.52	225.17	- 13.29	- 161.97
Other deposits	F.29	- 3.90	51.81	- 12.60	174.99	87.45	6.43
Time deposits ¹		- 0.70	53.42	- 11.53	176.89	87.92	6.38
short-term time deposits		- 2.03	46.25	- 32.76	158.69	85.09	- 15.38
long-term time deposits		1.33	7.17	21.23	18.20	2.84	21.76
Savings certificates		- 2.76	- 1.20	- 0.76	- 1.51	0.13	0.75
Savings deposits		- 0.45	- 0.40	- 0.32	- 0.39	- 0.60	- 0.70
short-term savings deposits		- 0.32	- 0.31	- 0.20	- 0.31	- 0.58	- 1.05
long-term savings deposits		- 0.13	- 0.10	- 0.12	- 0.08	- 0.02	0.36
Debt securities	F.3	- 50.85	65.97	137.41	- 5.74	10.81	135.55
short-term debt securities	F.31	2.52	11.74	61.89	20.71	- 48.28	- 12.44
long-term debt securities	F.32	- 53.38	54.22	75.52	- 26.45	59.09	147.99
Memo item							
Debt securities of domestic sectors		- 50.85	65.97	137.41	- 5.74	10.81	135.55
Non-financial corporations		- 2.99	13.91	18.83	11.75	8.31	- 0.38
Financial corporations		8.10	40.62	37.85	29.33	3.19	2.35
General government		- 55.97	11.42	80.73	- 46.81	- 0.70	133.58
Debt securities of the rest of the world		.	.	.	.	.	.
Loans	F.4	106.06	73.08	118.35	112.94	- 0.54	40.84
short-term loans	F.41	46.05	43.41	86.89	109.00	2.99	33.96
long-term loans	F.42	60.01	29.67	31.46	3.94	- 3.53	6.89
Memo item							
Loans to domestic sectors		106.06	73.08	118.35	112.94	- 0.54	40.84
Non-financial corporations		78.65	57.23	65.60	62.15	21.29	- 34.21
Financial corporations other than MFIs		26.99	14.51	60.76	58.56	- 16.54	76.07
General government		0.33	1.34	- 8.06	- 7.77	- 5.29	- 1.03
Households		0.08	- 0.01	0.05	- 0.00	- 0.00	0.00
Loans to the rest of the world		.	.	.	.	.	.
Equity and investment fund shares	F.5	- 1.30	- 21.63	41.68	22.55	34.33	77.89
Equity	F.51	17.39	1.22	58.69	46.56	9.89	44.36
Listed shares of domestic sectors	F.511	- 31.39	3.06	8.76	17.29	- 9.54	18.36
Non-financial corporations		- 31.77	- 1.16	10.09	18.88	- 9.47	20.76
Financial corporations		0.38	4.22	- 1.33	- 1.60	- 0.07	- 2.40
Listed shares of the rest of the world	F.511	.	.	.	.	.	.
Unlisted shares	F.512	9.22	6.23	- 12.16	- 1.10	- 3.17	5.43
Other equity	F.519	39.56	- 8.07	62.09	30.37	22.60	20.57
Investment fund shares	F.52	- 18.69	- 22.85	- 17.02	- 24.01	24.44	33.54
Money-market fund shares	F.521	0.40	- 0.38	0.24	0.36	0.18	0.31
Non-MMF investment fund shares	F.522	- 19.09	- 22.47	- 17.26	- 24.37	24.26	33.23
Insurance, pension and standardised guarantee schemes	F.6	- 1.45	9.97	- 2.14	10.23	24.04	5.40
Financial derivatives and employee stock options	F.7	0.00	0.00	0.00	0.00	0.00	0.00
Other accounts receivable	F.8	28.61	53.02	27.93	16.19	11.93	- 30.11
of which							
Trade credits and advances	F.81	3.25	5.20	10.16	35.50	33.44	- 3.69
Total	F	157.38	89.23	526.41	588.58	153.20	73.33

¹ Including deposits with building and loan associations.

XI Rest of the world (Sector S.2 non-consolidated)

€ billion

Item	ESA 2010	2018	2019	2020	2021	2022	2023
External financing							
Monetary gold and special drawing rights	F.1	0.39	0.26	- 0.63	32.48	2.08	0.20
Currency and deposits	F.2	105.53	- 67.22	226.19	275.55	3.10	136.07
Currency	F.21	0.01	- 0.00	23.29	35.89	6.60	18.20
Transferable deposits	F.22	50.11	- 85.31	210.82	141.78	45.73	- 139.12
Other deposits	F.29	55.41	18.09	- 7.92	97.88	- 49.23	256.98
Time deposits ¹		55.41	18.09	- 7.92	97.88	- 49.23	256.98
short-term time deposits		79.63	10.56	- 5.86	112.88	- 40.92	236.42
long-term time deposits		- 24.22	7.53	- 2.05	- 15.00	- 8.31	20.56
Savings certificates		.	.	.	.	.	.
Savings deposits		.	.	.	.	.	.
short-term savings deposits		.	.	.	.	.	.
long-term savings deposits		.	.	.	.	.	.
Debt securities	F.3	55.42	83.17	47.93	- 17.01	- 1.20	113.66
short-term debt securities	F.31	2.00	7.97	4.43	- 4.18	17.07	6.67
long-term debt securities	F.32	53.41	75.19	43.49	- 12.83	- 18.27	106.99
Memo item							
Debt securities purchased by domestic sectors		55.42	83.17	47.93	- 17.01	- 1.20	113.66
Non-financial corporations		4.59	- 1.79	1.61	1.50	0.70	- 0.05
Financial corporations		55.02	82.01	54.54	- 8.86	- 3.40	98.72
General government		- 4.56	2.76	- 3.98	- 6.85	- 3.21	2.81
Households		0.36	0.19	- 4.24	- 2.80	4.71	12.19
Debt securities purchased by the rest of the world		.	.	.	.	.	.
Loans	F.4	31.15	57.05	41.57	100.59	85.86	59.19
short-term loans	F.41	6.42	62.23	37.04	73.02	58.38	49.77
long-term loans	F.42	24.73	- 5.18	4.53	27.58	27.48	9.42
Memo item							
Loans granted by domestic sectors		31.15	57.05	41.57	100.59	85.86	59.19
Non-financial corporations		- 8.87	24.72	- 6.59	57.40	19.04	3.43
Monetary financial institutions		28.43	22.42	14.19	41.16	47.97	43.79
Financial corporations other than MFIs		18.81	11.19	35.04	7.06	24.75	13.61
General government		- 7.22	- 1.29	- 1.07	- 5.03	- 5.91	- 1.64
Loans granted by the rest of the world		.	.	.	.	.	.
Equity and investment fund shares	F.5	182.84	211.98	187.69	299.35	146.51	104.93
Equity	F.51	187.81	164.76	153.23	180.41	115.36	79.30
Listed shares purchased by domestic sectors	F.511	18.64	42.86	44.21	59.35	- 22.87	- 18.64
Non-financial corporations		- 4.08	7.40	5.01	8.32	2.56	- 25.41
Financial corporations		17.55	28.05	15.23	39.63	- 34.44	4.03
General government		0.52	0.04	0.26	- 0.14	0.76	- 0.24
Households		4.65	7.37	23.71	11.54	8.26	2.99
Listed shares purchased by rest of the world	F.511	.	.	.	.	.	.
Unlisted shares	F.512	66.19	68.64	25.14	8.60	4.30	- 2.63
Other equity	F.519	102.98	53.27	83.88	112.46	133.93	100.57
Investment fund shares	F.52	- 4.97	47.22	34.45	118.94	31.15	25.63
Money-market fund shares	F.521	2.89	6.25	1.82	- 3.32	3.39	4.48
Non-MMF investment fund shares	F.522	- 7.86	40.97	32.64	122.26	27.76	21.15
Insurance, pension and standardised guarantee schemes	F.6	- 2.90	- 2.20	- 3.61	19.20	1.55	- 5.70
Financial derivatives and employee stock options	F.7	22.67	20.55	93.18	47.88	41.52	39.97
Other accounts payable	F.8	15.35	- 24.16	51.32	- 25.21	8.82	- 142.39
of which							
Trade credits and advances	F.81	5.66	2.32	9.54	47.10	28.26	- 4.23
Total	F	410.45	279.43	643.64	732.82	288.23	305.92

¹ Including deposits with building and loan associations.

XI Rest of the world (Sector S.2 non-consolidated)

2 Financial assets and liabilities

End-of-year level; € billion

Item	ESA 2010	2018	2019	2020	2021	2022	2023
Financial assets							
Monetary gold and special drawing rights	AF.1	14.7	14.9	14.2	46.5	47.0	45.7
Currency and deposits	AF.2	1,705.7	1,656.9	1,859.1	2,282.9	2,368.5	2,204.1
Currency	AF.21	21.4	7.8	0.0	0.0	0.0	0.0
Transferable deposits	AF.22	1,219.2	1,104.5	1,333.8	1,568.6	1,554.7	1,385.4
Other deposits	AF.29	465.1	544.6	525.3	714.4	813.8	818.7
Time deposits ¹		454.4	535.6	517.3	708.3	808.2	813.1
short-term time deposits		329.0	403.9	369.6	539.1	627.7	609.7
long-term time deposits		125.5	131.7	147.7	169.3	180.5	203.4
Savings certificates		3.7	2.4	1.7	0.2	0.3	1.0
Savings deposits		7.0	6.6	6.3	5.9	5.3	4.6
short-term savings deposits		6.2	5.9	5.7	5.4	4.8	3.8
long-term savings deposits		0.8	0.7	0.6	0.5	0.5	0.8
Debt securities	AF.3	1,816.5	1,935.2	2,144.7	2,092.9	1,778.6	1,989.8
short-term debt securities	AF.31	163.5	178.9	230.7	259.2	229.7	219.1
long-term debt securities	AF.32	1,653.1	1,756.3	1,913.9	1,833.8	1,548.9	1,770.7
Memo item							
Debt securities of domestic sectors		1,816.5	1,935.2	2,144.7	2,092.9	1,778.6	1,989.8
Non-financial corporations		111.1	126.9	142.3	151.7	137.8	143.9
Financial corporations		701.7	767.1	785.1	814.6	764.1	799.6
General government		1,003.7	1,041.1	1,217.3	1,126.6	876.7	1,046.3
Debt securities of the rest of the world		.	.	.	.	.	.
Loans	AF.4	1,160.1	1,236.8	1,341.3	1,469.6	1,469.9	1,507.0
short-term loans	AF.41	500.8	546.7	625.3	742.3	744.1	775.3
long-term loans	AF.42	659.2	690.0	716.0	727.3	725.8	731.7
Memo item							
Loans to domestic sectors		1,160.1	1,236.8	1,341.3	1,469.6	1,469.9	1,507.0
Non-financial corporations		775.8	824.4	888.0	945.1	973.8	935.5
Financial corporations other than MFIs		310.4	337.0	388.4	464.6	439.3	514.3
General government		72.7	74.3	64.9	59.8	56.7	57.0
Households		1.1	1.1	0.1	0.1	0.1	0.1
Loans to the rest of the world		.	.	.	.	.	.
Equity and investment fund shares	AF.5	1,668.1	1,893.9	1,968.8	2,149.0	1,882.9	2,113.8
Equity	AF.51	1,478.4	1,702.3	1,773.7	1,939.3	1,690.8	1,904.3
Listed shares of domestic sectors	AF.511	889.2	1,107.2	1,125.9	1,262.9	960.1	1,134.5
Non-financial corporations		763.9	958.5	995.6	1,126.3	823.1	967.6
Financial corporations		125.3	148.6	130.4	136.5	137.0	166.9
Listed shares of the rest of the world	AF.511	.	.	.	.	.	.
Unlisted shares	AF.512	66.0	75.0	88.4	97.8	103.7	113.3
Other equity	AF.519	523.3	520.2	559.3	578.6	627.1	656.6
Investment fund shares	AF.52	189.6	191.6	195.1	209.7	192.0	209.5
Money-market fund shares	AF.521	0.7	0.3	0.5	0.9	1.1	1.5
Non-MMF investment fund shares	AF.522	188.9	191.3	194.6	208.8	190.9	208.0
Insurance, pension and standardised guarantee schemes	AF.6	101.5	108.3	107.8	117.4	124.9	135.7
Financial derivatives and employee stock options	AF.7	444.7	657.5	849.7	739.0	1,531.2	1,459.6
Other accounts receivable	AF.8	206.3	212.5	219.1	257.6	293.3	286.2
of which							
Trade credits and advances	AF.81	206.3	212.5	219.1	257.6	293.3	286.2
Total	AF	7,117.5	7,716.0	8,504.7	9,154.9	9,496.3	9,741.9

¹ Including deposits with building and loan associations.

XI Rest of the world (Sector S.2 non-consolidated)

End-of-year level; € billion

Item	ESA 2010	2018	2019	2020	2021	2022	2023
Liabilities							
Monetary gold and special drawing rights	AF.1	14.4	14.6	14.0	46.5	48.6	48.8
Currency and deposits	AF.2	2,106.4	2,073.0	2,334.1	2,599.0	2,636.9	2,670.1
Currency	AF.21	0.3	0.3	23.6	59.4	66.0	84.2
Transferable deposits	AF.22	1,192.6	1,127.9	1,349.0	1,496.7	1,562.6	1,407.9
Other deposits	AF.29	913.6	944.9	961.5	1,042.9	1,008.3	1,177.9
Time deposits ¹		913.6	944.9	961.5	1,042.9	1,008.3	1,177.9
short-term time deposits		512.8	534.0	565.2	653.5	621.7	773.0
long-term time deposits		400.8	410.9	396.3	389.4	386.6	405.0
Savings certificates		.	.	.	.	.	.
Savings deposits		.	.	.	.	.	.
short-term savings deposits		.	.	.	.	.	.
long-term savings deposits		.	.	.	.	.	.
Debt securities	AF.3	1,976.6	2,175.9	2,259.2	2,194.0	1,858.5	2,043.0
short-term debt securities	AF.31	23.4	31.5	34.7	31.1	48.5	55.3
long-term debt securities	AF.32	1,953.1	2,144.4	2,224.5	2,162.9	1,810.1	1,987.6
Memo item							
Debt securities purchased by domestic sectors		1,976.6	2,175.9	2,259.2	2,194.0	1,858.5	2,043.0
Non-financial corporations		29.5	28.4	29.4	31.0	29.2	29.8
Financial corporations		1,782.2	1,969.6	2,056.7	1,999.8	1,689.2	1,852.2
General government		109.5	123.1	122.6	115.8	91.9	97.3
Households		55.3	54.8	50.5	47.4	48.3	63.7
Debt securities purchased by the rest of the world		.	.	.	.	.	.
Loans	AF.4	1,098.5	1,160.0	1,193.6	1,311.6	1,408.2	1,462.5
short-term loans	AF.41	388.0	451.9	496.4	572.5	637.7	682.2
long-term loans	AF.42	710.4	708.2	697.1	739.1	770.4	780.3
Memo item							
Loans granted by domestic sectors		1,098.5	1,160.0	1,193.6	1,311.6	1,408.2	1,462.5
Non-financial corporations		291.4	317.1	313.7	363.2	385.9	387.3
Monetary financial institutions		506.0	532.0	541.4	592.2	647.1	689.1
Financial corporations other than MFIs		210.4	221.8	251.6	273.7	298.5	311.0
General government		90.6	89.2	86.9	82.6	76.7	75.2
Loans granted by the rest of the world		.	.	.	.	.	.
Equity and investment fund shares	AF.5	2,836.6	3,268.8	3,519.3	4,140.9	4,092.2	4,405.4
Equity	AF.51	2,192.2	2,483.4	2,657.4	3,035.5	3,066.7	3,270.6
Listed shares purchased by domestic sectors	AF.511	503.0	664.7	744.8	995.0	836.0	935.0
Non-financial corporations		39.9	52.3	66.6	74.7	69.8	48.0
Financial corporations		347.1	452.4	472.8	638.1	522.7	596.9
General government		11.8	19.0	19.8	25.6	28.0	35.1
Households		104.2	140.9	185.6	256.6	215.6	255.1
Listed shares purchased by rest of the world	AF.511	.	.	.	.	.	.
Unlisted shares	AF.512	812.5	863.9	900.3	933.1	973.2	981.8
Other equity	AF.519	876.8	954.7	1,012.2	1,107.3	1,257.4	1,353.8
Investment fund shares	AF.52	644.3	785.4	861.9	1,105.5	1,025.5	1,134.8
Money-market fund shares	AF.521	18.5	27.7	29.4	26.2	29.6	34.5
Non-MMF investment fund shares	AF.522	625.8	757.7	832.5	1,079.3	995.9	1,100.3
Insurance, pension and standardised guarantee schemes	AF.6	0.0	0.0	0.0	0.0	35.9	34.9
Non-life insurance technical reserves	AF.61	0.0	0.0	0.0	0.0	35.9	34.9
Financial derivatives and employee stock options	AF.7	425.8	625.0	840.2	740.7	1,581.7	1,484.0
Other accounts payable	AF.8	307.3	316.1	321.8	362.7	409.7	407.4
of which							
Trade credits and advances	AF.81	232.7	236.8	240.7	291.5	320.9	312.5
Total	AF	8,765.5	9,633.5	10,482.1	11,395.4	12,071.7	12,556.0

¹ Including deposits with building and loan associations.