

## II Non-financial corporations (Sector S.11 non-consolidated)

### 1. Acquisition of financial assets and external financing

€ billion

Item	ESA 2010	2018	2019	2020	2021	2022	2023
<b>Acquisition of financial assets</b>							
Monetary gold and special drawing rights	F.1	.	.	.	.	.	.
Currency and deposits	F.2	25.88	18.59	96.61	45.36	67.77	- 0.75
Currency	F.21	- 0.32	- 0.07	- 0.60	0.31	- 0.35	- 0.43
Transferable deposits	F.22	14.10	43.26	66.59	47.56	11.26	- 47.04
Other deposits	F.29	12.10	- 24.60	30.63	- 2.51	56.86	46.71
Time deposits <sup>1</sup>		12.84	- 23.96	32.25	- 1.62	57.43	45.06
short-term time deposits		10.09	- 23.45	36.16	- 2.38	55.49	47.60
long-term time deposits		2.75	- 0.51	- 3.90	0.77	1.94	- 2.54
Savings certificates		- 1.01	- 0.30	- 0.80	- 0.45	0.33	2.70
Savings deposits		0.27	- 0.35	- 0.82	- 0.45	- 0.89	- 1.04
short-term savings deposits		0.25	- 0.33	- 0.57	- 0.40	- 0.80	- 1.01
long-term savings deposits		0.02	- 0.02	- 0.25	- 0.04	- 0.09	- 0.03
Debt securities	F.3	5.23	- 2.37	2.99	2.81	4.10	6.63
short-term debt securities	F.31	1.42	- 1.29	1.27	2.29	1.23	1.80
long-term debt securities	F.32	3.81	- 1.08	1.72	0.52	2.87	4.82
Memo item							
Debt securities of domestic sectors		0.63	- 0.58	1.38	1.31	3.40	6.68
Non-financial corporations		0.58	0.49	- 0.17	0.72	0.86	- 0.03
Financial corporations		1.39	- 0.64	0.12	1.08	1.79	3.20
General government		- 1.34	- 0.43	1.44	- 0.48	0.74	3.51
Debt securities of the rest of the world		4.59	- 1.79	1.61	1.50	0.70	- 0.05
Loans	F.4	- 1.12	- 7.47	- 4.19	68.48	44.78	87.01
short-term loans	F.41	23.79	12.62	- 5.32	47.34	24.94	69.68
long-term loans	F.42	- 24.91	- 20.09	1.13	21.14	19.84	17.33
Memo item							
Loans to domestic sectors		7.75	- 32.19	2.40	11.08	25.74	83.58
Non-financial corporations		4.52	- 28.14	- 12.27	7.11	23.94	71.35
Financial corporations other than MFIs		2.84	- 4.31	14.09	3.33	1.46	11.89
General government		0.38	0.26	0.58	0.64	0.34	0.34
Households		.	.	.	.	.	.
Loans to the rest of the world		- 8.87	24.72	- 6.59	57.40	19.04	3.43
Equity and investment fund shares	F.5	165.61	141.47	80.83	145.48	104.10	39.18
Equity	F.51	163.60	132.46	68.06	123.72	104.05	33.66
Listed shares of domestic sectors	F.511	18.54	6.18	- 77.97	15.33	44.06	- 14.32
Non-financial corporations		17.99	4.62	- 78.06	16.89	43.79	- 13.91
Financial corporations		0.55	1.55	0.09	- 1.56	0.27	- 0.41
Listed shares of the rest of the world	F.511	- 4.08	7.40	5.01	8.32	2.56	- 25.41
Unlisted shares	F.512	41.94	59.72	104.47	10.57	- 28.89	- 9.43
Other equity	F.519	107.20	59.17	36.55	89.50	86.32	82.82
Investment fund shares	F.52	2.01	9.00	12.78	21.77	0.05	5.52
Money-market fund shares	F.521	- 0.53	1.78	3.79	0.66	- 0.38	- 0.58
Non-MMF investment fund shares	F.522	2.54	7.22	8.99	21.11	0.43	6.10
Insurance, pension and standardised guarantee schemes	F.6	0.46	1.82	0.41	19.52	1.49	5.15
Financial derivatives and employee stock options	F.7	1.99	- 0.59	- 27.54	15.54	28.93	- 1.08
Other accounts receivable	F.8	18.05	- 57.66	54.74	63.29	18.75	71.28
of which							
Trade credits and advances	F.81	58.60	10.14	14.52	154.62	65.44	56.57
<b>Total</b>	<b>F</b>	<b>216.08</b>	<b>93.79</b>	<b>203.85</b>	<b>360.47</b>	<b>269.92</b>	<b>207.41</b>

<sup>1</sup> Including deposits with building and loan associations.

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€ billion

Item	ESA 2010	2018	2019	2020	2021	2022	2023
<b>External financing</b>							
Monetary gold and special drawing rights	F.1	.	.	.	.	.	.
Currency and deposits	F.2	.	.	.	.	.	.
Currency	F.21	.	.	.	.	.	.
Transferable deposits	F.22	.	.	.	.	.	.
Other deposits	F.29	.	.	.	.	.	.
Time deposits <sup>1</sup>		.	.	.	.	.	.
short-term time deposits		.	.	.	.	.	.
long-term time deposits		.	.	.	.	.	.
Savings certificates		.	.	.	.	.	.
Savings deposits		.	.	.	.	.	.
short-term savings deposits		.	.	.	.	.	.
long-term savings deposits		.	.	.	.	.	.
Debt securities	F.3	0.47	20.52	36.89	20.86	14.16	0.35
short-term debt securities	F.31	3.38	4.88	- 4.40	2.51	- 0.36	- 4.68
long-term debt securities	F.32	- 2.91	15.64	41.29	18.35	14.52	5.03
Memo item							
Debt securities purchased by domestic sectors		3.45	6.61	18.06	9.11	5.85	0.73
Non-financial corporations		0.58	0.49	- 0.17	0.72	0.86	- 0.03
Financial corporations		2.87	5.31	19.80	9.09	4.46	- 2.75
General government		0.01	0.47	- 0.22	0.09	- 0.07	- 0.11
Households		- 0.01	0.34	- 1.35	- 0.79	0.60	3.61
Debt securities purchased by the rest of the world		- 2.99	13.91	18.83	11.75	8.31	- 0.38
Loans	F.4	149.24	91.23	105.04	139.34	175.53	48.24
short-term loans	F.41	70.30	34.15	- 0.34	77.99	73.18	22.58
long-term loans	F.42	78.94	57.08	105.39	61.35	102.35	25.66
Memo item							
Loans granted by domestic sectors		70.58	34.00	39.44	77.19	154.24	82.45
Non-financial corporations		4.52	- 28.14	- 12.27	7.11	23.94	71.35
Monetary financial institutions		57.40	62.82	0.12	46.54	96.77	27.42
Financial corporations other than MFIs		7.37	- 0.92	15.94	10.38	12.42	4.38
General government		1.29	0.24	35.65	13.16	21.10	- 20.70
Loans granted by the rest of the world		78.65	57.23	65.60	62.15	21.29	- 34.21
Equity and investment fund shares	F.5	17.15	11.69	60.37	61.44	16.98	10.93
Equity	F.51	17.15	11.69	60.37	61.44	16.98	10.93
Listed shares purchased by domestic sectors	F.511	73.05	- 24.77	- 62.25	26.44	57.01	- 26.83
Non-financial corporations		17.99	4.62	- 78.06	16.89	43.79	- 13.91
Financial corporations		46.83	- 33.41	3.46	- 2.39	2.17	- 7.46
General government		0.53	- 0.01	0.26	- 0.09	0.76	- 1.12
Households		7.70	4.03	12.08	12.04	10.29	- 4.33
Listed shares purchased by rest of the world	F.511	- 31.77	- 1.16	10.09	18.88	- 9.47	20.76
Unlisted shares	F.512	0.12	- 1.09	68.47	3.84	- 40.44	- 0.34
Other equity	F.519	- 24.25	38.70	44.07	12.27	9.88	17.33
Investment fund shares	F.52	.	.	.	.	.	.
Money-market fund shares	F.521	.	.	.	.	.	.
Non-MMF investment fund shares	F.522	.	.	.	.	.	.
Insurance, pension and standardised guarantee schemes	F.6	6.08	7.55	5.83	4.26	3.53	3.53
Financial derivatives and employee stock options	F.7	- 0.49	- 1.38	0.54	14.32	- 14.10	10.22
Other accounts payable	F.8	55.78	13.93	23.66	139.60	64.69	60.16
of which							
Trade credits and advances	F.81	55.78	13.93	23.66	139.60	64.69	60.16
<b>Total</b>	<b>F</b>	<b>228.22</b>	<b>143.54</b>	<b>232.35</b>	<b>379.82</b>	<b>260.79</b>	<b>133.43</b>

<sup>1</sup> Including deposits with building and loan associations.