

I Overall economy (consolidated)

2 Acquisition of financial assets and external financing

Item	ESA 2010	2018	2019	2020	2021	2022	2023
Acquisition of financial assets							€ billion
Non-financial corporations	S.11	157.54	115.10	209.68	245.05	204.13	74.36
General government	S.13	10.23	27.67	134.05	46.13	– 16.49	– 42.99
Households ¹	S.14/S.15	255.14	278.88	391.70	381.76	302.30	263.04
Non-financial sectors total		422.91	421.65	735.43	672.93	489.93	294.40
Financial corporations	S.12	553.23	502.89	896.21	1,181.85	755.14	327.13
Monetary financial institutions ²	S.121-S.123	291.35	229.24	592.34	784.13	608.11	137.51
Other financial intermediaries ³	S.124-S.127	174.26	162.79	231.21	305.86	99.78	175.78
Insurance corporations ⁴	S.128/S.129	87.62	110.86	72.67	91.87	47.26	13.83
All domestic sectors	S.1	976.15	924.53	1,631.63	1,854.79	1,245.07	621.53
of which vis-à-vis the rest of the world		410.45	279.43	643.64	732.82	288.23	305.92
External financing							
Non-financial corporations	S.11	169.67	164.86	238.17	264.40	195.00	0.37
General government	S.13	– 54.32	– 21.95	273.71	162.46	71.89	42.84
Households ¹	S.14/S.15	66.04	83.28	84.30	99.86	86.80	17.44
Non-financial sectors total		181.39	226.19	596.18	526.71	353.69	60.65
Financial corporations	S.12	541.68	508.14	918.24	1,183.84	756.36	328.29
Monetary financial institutions ²	S.121-S.123	282.84	225.43	610.53	778.08	599.08	127.40
Other financial intermediaries ³	S.124-S.127	178.77	168.98	237.16	312.13	114.05	194.96
Insurance corporations ⁴	S.128/S.129	80.08	113.73	70.55	93.62	43.23	5.94
All domestic sectors	S.1	723.07	734.33	1,514.42	1,710.55	1,110.05	388.94
of which vis-à-vis the rest of the world		157.38	89.23	526.41	588.58	153.20	73.33
Net acquisition of financial assets							
Non-financial sectors		241.52	195.46	139.24	146.23	136.24	233.75
Financial corporations	S.12	11.55	– 5.26	– 22.03	– 1.98	– 1.21	– 1.16
All domestic sectors ⁵	S.1	253.07	190.21	117.22	144.24	135.02	232.59
Memo item: Statistical discrepancy ⁶		– 14.45	– 90.73	– 111.26	– 126.85	– 7.43	– 15.85
Acquisition of financial assets							as % of total disposable income
Non-financial corporations	S.11	5.6	3.9	7.5	8.2	6.4	2.2
Financial corporations	S.12	19.6	17.2	32.1	39.4	23.7	9.7
General government	S.13	0.4	0.9	4.8	1.5	– 0.5	– 1.3
Households ¹	S.14/S.15	9.0	9.6	14.0	12.7	9.5	7.8
All domestic sectors	S.1	34.6	31.7	58.5	61.8	39.1	18.4
of which vis-à-vis the rest of the world		14.5	9.6	23.1	24.4	9.1	9.0
External financing							
Non-financial corporations	S.11	6.0	5.6	8.5	8.8	6.1	0.0
Financial corporations	S.12	19.2	17.4	32.9	39.5	23.8	9.7
General government	S.13	– 1.9	– 0.8	9.8	5.4	2.3	1.3
Households ¹	S.14/S.15	2.3	2.9	3.0	3.3	2.7	0.5
All domestic sectors	S.1	25.6	25.2	54.3	57.0	34.9	11.5
of which vis-à-vis the rest of the world		5.6	3.1	18.9	19.6	4.8	2.2

¹ Including non-profit institutions serving households. ² Credit institutions including the Deutsche Bundesbank, building and loan associations and money market funds. ³ Including Non-MMF investment funds. ⁴ Including private pension funds, burial funds, occupations pension schemes and supplementary pension funds. ⁵ Corresponds

to net lending to the rest of the world including statistical discrepancy. ⁶ Corresponds to the balancing item in the financial account with the rest of the world owing to unclassifiable payment transactions with non-residents.