

I Overall economy (consolidated)

1 Acquisition of assets, saving and net lending / net borrowing

Item	ESA 2010	2018	2019	2020	2021	2022	2023
Acquisition of assets							€ billion
Acquisition of non-financial assets ¹		124.49	120.61	90.79	136.68	195.86	142.39
Non-financial corporations	S.11	88.06	75.59	39.33	83.20	144.27	100.91
Financial corporations	S.12	– 2.00	5.77	6.29	6.71	11.31	11.02
Monetary financial institutions ²	S.121-S.123	– 4.05	1.68	0.15	– 0.96	– 1.69	– 0.34
Other financial intermediaries ³	S.124-S.127	2.83	4.83	6.76	8.45	14.16	12.96
Insurance corporations ⁴	S.128/S.129	– 0.77	– 0.74	– 0.62	– 0.78	– 1.16	– 1.61
General government	S.13	1.80	3.49	9.74	3.21	– 0.84	– 3.64
Households ⁵	S.14/S.15	36.63	35.76	35.43	43.57	41.11	34.10
Net lending to the rest of the world ⁶		267.52	280.93	228.49	271.09	142.46	248.44
Total		392.01	401.55	319.27	407.76	338.32	390.84
Saving ⁷							
Non-financial corporations	S.11	89.31	113.16	130.15	204.10	169.36	192.28
Financial corporations	S.12	9.55	0.51	– 15.74	4.73	10.09	9.86
Monetary financial institutions ²	S.121-S.123	4.46	5.49	– 18.04	5.08	7.34	9.78
Other financial intermediaries ³	S.124-S.127	– 1.68	– 1.36	0.80	2.19	– 0.12	– 6.22
Insurance corporations ⁴	S.128/S.129	6.78	– 3.61	1.50	– 2.54	2.87	6.29
General government	S.13	67.42	56.52	– 137.96	– 126.54	– 97.75	– 91.01
Households ⁵	S.14/S.15	225.73	231.36	342.83	325.47	256.61	279.71
Total	S.1	392.01	401.55	319.27	407.76	338.32	390.84
Net lending / net borrowing							
Non-financial corporations	S.11	1.25	37.57	90.81	120.90	25.09	91.37
Financial corporations	S.12	11.55	– 5.26	– 22.03	– 1.98	– 1.22	– 1.16
Monetary financial institutions ²	S.121-S.123	8.51	3.81	– 18.19	6.05	9.03	10.12
Other financial intermediaries ³	S.124-S.127	– 4.51	– 6.20	– 5.96	– 6.26	– 14.28	– 19.18
Insurance corporations ⁴	S.128/S.129	7.55	– 2.87	2.12	– 1.76	4.03	7.90
General government	S.13	65.62	53.02	– 147.70	– 129.74	– 96.91	– 87.36
Households ⁵	S.14/S.15	189.10	195.60	307.40	281.90	215.50	245.60
Total	S.1	267.52	280.93	228.49	271.09	142.46	248.44
Acquisition of assets							as % of total disposable income
Acquisition of non-financial assets ¹		4.4	4.1	3.3	4.6	6.2	4.2
Non-financial corporations	S.11	3.1	2.6	1.4	2.8	4.5	3.0
Financial corporations	S.12	– 0.1	0.2	0.2	0.2	0.4	0.3
General government	S.13	0.1	0.1	0.3	0.1	– 0.0	– 0.1
Households ⁵	S.14/S.15	1.3	1.2	1.3	1.5	1.3	1.0
Net lending to the rest of the world ⁶		9.5	9.6	8.2	9.0	4.5	7.3
Total		13.9	13.8	11.4	13.6	10.6	11.5
Saving ⁷							
Non-financial corporations	S.11	3.2	3.9	4.7	6.8	5.3	5.7
Financial corporations	S.12	0.3	0.0	– 0.6	0.2	0.3	0.3
General government	S.13	2.4	1.9	– 4.9	– 4.2	– 3.1	– 2.7
Households ⁵	S.14/S.15	8.0	7.9	12.3	10.8	8.1	8.3
Total	S.1	13.9	13.8	11.4	13.6	10.6	11.5

¹ Net fixed capital formation, changes and inventories and acquisitions less disposals of non-financial non-produced assets. ² Credit institutions including the Deutsche Bundesbank, building and loan associations and money market funds. ³ Including Non-MMF investment funds. ⁴ Including private pension funds, burial funds,

occupational pension schemes and supplementary pension funds. ⁵ Including non-profit institutions serving households. ⁶ Corresponds to the difference between saving and the acquisition of non-financial assets in Germany. ⁷ Including transfers (net). ⁸ Corresponds to net lending to the rest of the world.