

## Press release

Frankfurt am Main  
4 November 2019  
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### Issue of Federal Treasury notes - Announcement of auction -

As already announced in the issuance calendar for the fourth quarter of 2019, the Federal Government will issue two-year Federal Treasury notes by auction on 12 November 2019. An issue volume (auction allotment retention quote) of €5 billion is being envisaged. Members of the Bund Issues Auction Group are entitled to bid.

#### Time schedule of the auction procedure:

|                            |                                                                              |
|----------------------------|------------------------------------------------------------------------------|
| Date of invitation to bid: | Monday, 11 November 2019                                                     |
| Bidding period:            | Tuesday, 12 November 2019,<br>from 8.00 a.m. until 11.30 a.m. Frankfurt time |
| Stock exchange listing:    | Tuesday, 12 November 2019                                                    |
| Value date:                | Thursday, 14 November 2019                                                   |

#### Characteristics of the Federal Treasury notes:

|                               |                                                                            |
|-------------------------------|----------------------------------------------------------------------------|
| Maturity:                     | 10 December 2021                                                           |
| Interest begins to accrue on: | 14 November 2019                                                           |
| Interest payment:             | annually on 10 December,<br>first payment on 10 December 2020 for 392 days |
| ISIN:                         | DE0001104784                                                               |