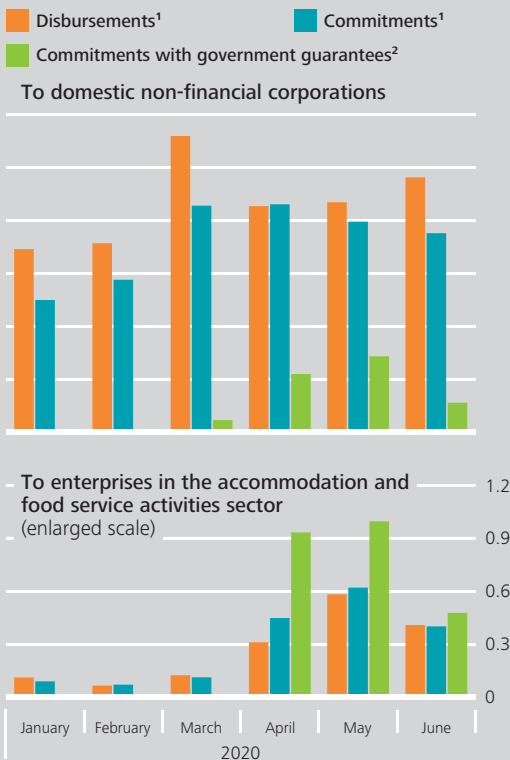


# Loans disbursed and newly committed by German banks

€ billion



Sources: AnaCredit and the KfW Group. **1** A credit institution is obliged to report to AnaCredit if a borrower's total credit volume is at least €25,000 and the borrower is not a natural person. Government-guaranteed loans are also covered by this reporting obligation. **2** "KfW coronavirus aid: loans for companies" special programme launched by the KfW Group. Due to reporting limitations, these commitments may exceed those in AnaCredit.