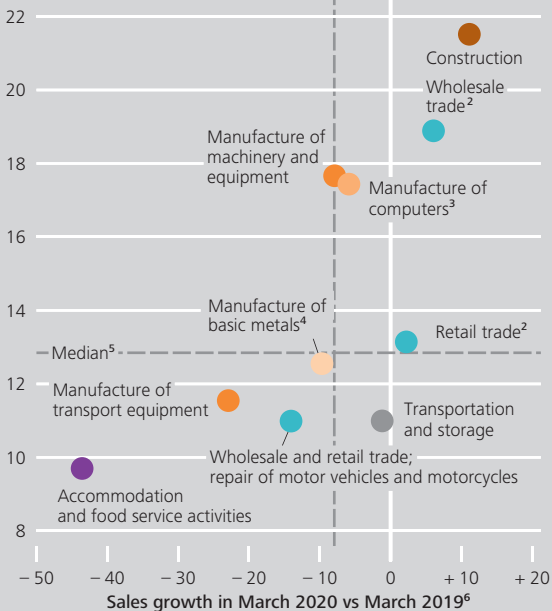


Sales and liquidity of German enterprises in selected sectors*

%

Liquid assets relative to fixed costs including interest expenditures¹



Sources: Extrapolated disclosures from financial statements of German enterprises, Federal Statistical Office and Bundesbank calculations. * Colours used for individual sectors matches the colour scheme used in Chart 3.4. **1** Balance sheet item "Cash and bank balances" in relation to the sum of "Staff costs", "Other expenses" and "Interest expenditures" in financial year 2017. **2** Excluding trade in motor vehicles. **3** Computer equipment including electronic and optical products. **4** Including the manufacture of fabricated metal products. **5** Calculated from the aggregates of all economic sectors shown. **6** For construction as well as transportation and storage: Q1 2020 vs Q1 2019.