

European Stability Mechanism



Press release

Frankfurt am Main 22 October 2019 Page 1 of 1

6-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 22 October 2019 for the

6-months Bills of the ESM

Maturity: 23 April 2020 (182 interest days) ISIN: EU000A2SB877 Common Code: 206807857

was as follows:

Bids		€ 8,996.00 mn
Competitive bids	€ 2,788.00 mn	
Non-competitive bids	€ 6,208.00 mn	
Allotment / Issue volume		€ 2,994.58 mn
- Lowest accepted price	100.26800 %	
- Weighted average price	100.27230 %	
- Average yield	-0.5372 %	
- Allotment		
 for bids at the lowest accepted price 	75 %	
- for non-competitive bids	26 %	
Cover ratio	3.0	

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