

II. Foreign direct investment stock statistics (Extended Directional Principle)

3. Foreign direct investment stocks at market values, including real estate and construction

a) Domestic foreign direct investment abroad

End of year, in € million

Item	2019	2020	2021	2022
Domestic direct investment at market values ¹, including real estate and construction				
Primary domestic foreign direct investment at market values (including real estate and construction)	1,621,946	1,648,503	1,885,556	1,948,235
Receivables arising from primary domestic direct investment relations	2,132,256	2,175,583	2,455,273	2,557,402
Primary domestic investment capital at market values	1,792,659	1,863,736	2,078,732	2,122,979
Primary domestic investment capital at book values arising from direct shareholdings	1,556,982	1,612,321	1,776,377	1,808,265
Difference between market and book values arising from direct shareholdings in listed companies	42,660	43,689	59,573	52,636
Real estate owned by natives abroad ²	187,797	202,606	236,854	255,825
Receivables arising from construction ^{2 3}	5,220	5,120	5,928	6,253
Direct lendings from domestic capital owners ⁴	188,633	177,115	215,219	232,245
Loans from enterprises in the reporting country ⁵ to their sister companies abroad ⁴	150,964	134,732	161,322	202,179
minus				
Liabilities arising from primary domestic direct investment relations	510,309	527,080	569,717	609,167
Direct loans from direct investment companies abroad to their domestic investors ⁴	286,603	311,692	308,471	305,360
Loans from enterprises abroad ⁵ to their sister companies in the reporting country ⁴	223,706	215,388	261,245	303,807

¹ Shareholdings in listed direct investment companies are evaluated using the stock market value and not the book value from the balance sheets of the direct investment companies. ² According to the international investment position. ³ Concerns building sites that have existed for more than one year. ⁴ According to the foreign direct

investment stock statistics, which are prepared in a different way to the data on credit relations published in the international investment position. ⁵ Only if the corporate headquarters are domiciled in Domesticity.