

II. External positions of enterprises

b) Regional breakdown: by group of countries *

€ million

End of reporting period	Claims on non-residents													
	From short-term financial operations					From long-term financial operations				From trade credits				
	Total	Total	On foreign banks	On foreign non-banks ¹		Total	On foreign banks	On foreign non-banks		Total	Credit terms granted		Advance payments made	
				Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises		Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
EU Member States (27 excl. GB)														
2018	544,009	226,020	77,642	148,378	143,185	225,447	99,423	126,024	68,476	92,542	84,191	42,325	8,351	2,440
2019	570,996	259,473	78,937	180,536	170,949	219,821	96,461	123,360	64,777	91,701	82,961	41,962	8,740	2,394
2020	613,888	268,647	73,644	195,003	178,220	251,399	111,928	139,471	78,808	93,842	80,833	42,176	13,009	6,156
2021	663,042	301,752	97,019	204,733	181,220	252,655	96,227	156,428	93,782	108,635	95,778	48,362	12,857	6,601
2022	712,912	334,648	104,019	230,629	194,922	253,961	86,754	167,207	106,626	124,303	110,821	55,081	13,482	6,565
2023	816,276	438,338	198,330	240,008	204,035	257,248	86,487	170,761	109,024	120,690	106,262	53,557	14,428	6,916
2024 Apr.	884,090	503,594	231,230	272,364	240,970	254,178	86,044	168,134	106,422	126,318	111,568	56,926	14,750	7,030
May	883,683	510,854	237,412	273,442	244,270	251,381	84,298	167,083	105,037	121,447	106,575	53,433	14,873	6,996
June	842,695	466,712	198,800	267,912	240,879	250,783	83,633	167,150	105,128	125,199	110,147	54,518	15,052	7,134
July	881,884	512,223	239,116	273,107	246,331	250,536	84,370	166,166	104,499	119,125	103,663	51,725	15,462	7,453
Aug.	858,776	492,055	221,165	270,890	239,875	250,629	84,492	166,137	104,710	116,092	100,608	49,660	15,484	7,487
Sep.	839,998	469,551	199,727	269,824	240,637	249,426	83,993	165,434	104,162	121,021	105,279	53,059	15,742	7,734
Extra-EU Member States (27 incl. GB)														
2018	389,841	137,676	32,260	105,416	98,459	112,053	25,646	86,407	69,790	140,112	133,777	82,947	6,335	1,432
2019	392,907	143,122	26,112	117,010	105,609	105,255	24,866	80,389	63,930	144,529	136,956	84,675	7,573	1,725
2020	420,335	182,733	35,169	147,564	134,270	90,792	23,674	67,118	51,037	146,810	133,000	84,953	13,810	8,246
2021	506,949	227,537	40,894	186,643	160,902	96,591	22,461	74,130	55,899	182,821	167,491	96,224	15,330	9,163
2022	534,107	239,432	38,124	201,307	174,477	98,046	21,861	76,185	58,823	196,629	180,540	114,509	16,090	9,115
2023	542,904	256,746	51,101	205,645	180,907	94,367	22,078	72,288	56,044	191,792	175,232	114,754	16,560	9,196
2024 Apr.	543,676	259,046	51,192	207,854	184,381	98,934	22,450	76,484	60,514	185,696	166,729	109,313	18,967	10,634
May	534,554	257,248	45,403	211,845	184,804	97,252	22,258	74,994	58,287	180,054	160,894	105,760	19,160	10,792
June	539,996	254,862	35,426	219,436	190,951	97,752	22,132	75,620	58,836	187,381	168,452	111,448	18,930	10,643
July	550,538	267,833	48,489	219,343	189,140	96,596	21,853	74,743	58,389	186,110	166,780	109,924	19,330	10,859
Aug.	546,612	272,529	46,681	225,849	190,355	95,469	21,498	73,971	57,610	178,614	159,429	103,756	19,185	10,826
Sep.	573,829	292,870	48,893	243,977	200,786	95,631	21,415	74,216	57,653	185,328	165,903	108,657	19,425	11,077
Euro area (20)														
2018	468,210	197,145	69,201	127,944	123,554	199,109	87,707	111,402	58,348	71,956	64,647	33,536	7,309	1,887
2019	492,071	226,742	71,381	155,361	147,495	194,200	85,253	108,947	54,761	71,129	63,518	33,248	7,612	1,924
2020	527,566	226,525	62,825	163,701	148,767	227,534	101,872	125,662	69,369	73,507	61,759	33,620	11,748	5,628
2021	556,549	247,661	84,450	163,211	142,872	223,475	86,781	136,693	78,798	85,413	73,729	38,519	11,684	6,129
2022	606,206	290,702	93,257	197,444	164,155	219,454	78,459	140,995	84,884	96,050	83,930	43,409	12,120	6,060
2023	713,257	398,240	188,641	209,599	176,328	221,618	78,290	143,328	85,877	93,399	80,382	42,294	13,016	6,278
2024 Apr.	783,120	463,881	222,712	241,169	212,741	221,471	78,165	143,306	85,938	97,768	84,440	45,168	13,327	6,334
May	778,716	465,904	227,465	238,438	212,205	218,840	76,493	142,347	84,753	93,973	80,532	41,499	13,441	6,314
June	736,829	421,582	188,819	232,764	208,500	218,892	75,782	143,110	85,542	96,355	82,872	42,439	13,483	6,254
July	780,409	469,351	232,034	237,316	213,481	218,620	76,398	142,222	84,978	92,438	78,799	40,625	13,639	6,333
Aug.	757,298	448,939	214,020	234,920	206,769	218,730	76,658	142,072	85,135	89,629	76,020	38,687	13,609	6,306
Sep.	735,529	425,024	191,294	233,730	207,556	217,749	76,236	141,513	84,910	92,756	78,929	41,062	13,826	6,506
Extra-Euro area (20)														
2018	465,639	166,550	.	.	.	138,390	.	.	.	160,698	153,322	91,736	7,377	1,985
2019	471,832	175,853	.	.	129,064	130,877	.	.	73,946	165,102	156,400	.	8,702	.
2020	506,658	224,855	45,988	178,866	163,723	114,658	33,730	80,928	60,475	167,145	152,074	.	15,071	.
2021	613,443	281,628	53,463	228,165	.	125,772	31,906	93,865	.	206,043	189,540	.	16,504	.
2022	640,814	283,379	.	.	205,243	132,553	30,156	102,397	80,565	224,882	207,431	.	17,452	.
2023	645,924	.	.	.	208,614	.	.	99,722	79,192	219,083	201,112	126,018	17,971	9,835
2024 Apr.	644,646	298,759	.	.	212,610	131,640	30,329	101,312	80,998	214,246	193,857	121,071	20,390	11,330
May	639,521	302,199	.	.	216,870	129,793	30,063	99,730	78,570	207,529	186,937	117,695	20,593	11,475
June	645,861	299,992	.	.	223,331	129,643	29,984	99,659	78,422	216,226	195,727	123,528	20,499	11,522
July	652,014	310,705	.	.	221,990	128,512	29,825	98,687	77,910	212,797	191,644	121,024	21,153	11,979
Aug.	648,090	315,645	.	.	223,460	127,367	29,332	98,036	77,185	205,078	184,017	114,728	21,061	12,007
Sep.	678,298	337,397	.	.	233,867	127,308	29,171	98,137	76,904	213,593	192,253	120,654	21,340	12,306

* Countries classified into respective groups of countries, see "Explanatory notes and lists". ¹ Incl. balances on clearing accounts.

II. External positions of enterprises

b) Regional breakdown: by group of countries *

€ million

Liabilities to non-residents														End of reporting period
Total	From short-term financial operations				From long-term financial operations				From trade credits					
	Total	To foreign banks	To foreign non-banks ¹		Total	To foreign banks	To foreign non-banks		Total	Credit terms used		Advance payments received		
			Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises		Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises	
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
EU Member States (27 excl. GB)														
801,772	294,597	36,327	258,270	246,770	425,377	51,834	373,544	355,127	81,798	61,161	34,606	20,637	3,494	2018
839,598	318,307	36,372	281,936	263,644	435,285	55,004	380,280	359,700	86,006	63,343	36,398	22,663	2,925	2019
903,486	351,580	37,204	314,376	289,732	462,125	60,646	401,479	379,328	89,781	61,887	35,779	27,895	6,322	2020
996,712	429,806	89,311	340,495	308,891	462,708	62,928	399,780	377,034	104,198	74,585	42,964	29,614	6,817	2021
1,006,529	437,242	63,075	374,167	325,489	454,192	63,924	390,268	366,635	115,095	84,054	45,144	31,041	6,539	2022
1,014,822	451,151	71,981	379,169	308,697	447,333	67,399	379,935	353,890	116,338	83,290	45,263	33,048	7,051	2023
1,083,317	513,529	113,374	400,155	333,457	453,424	70,358	383,066	356,562	116,365	81,784	45,245	34,581	7,354	2024 Apr.
1,076,480	512,781	105,193	407,588	343,308	450,896	68,847	382,049	355,147	112,803	78,096	43,051	34,707	7,316	May
1,074,174	498,714	91,453	407,261	343,802	457,134	69,442	387,692	360,488	118,325	83,736	45,786	34,589	7,286	June
1,108,544	529,737	118,507	411,231	349,683	464,354	70,665	393,689	365,094	114,452	79,379	42,854	35,072	7,289	July
1,099,165	520,600	119,560	401,040	341,371	468,731	71,460	397,271	368,643	109,835	74,354	40,370	35,481	7,419	Aug.
1,104,795	520,456	106,140	414,317	347,508	466,620	70,674	395,946	367,081	117,718	81,977	44,946	35,741	7,335	Sep.
Extra-EU Member States (27 incl. GB)														
430,822	166,405	28,198	138,206	118,038	139,949	30,216	109,732	99,663	124,469	74,053	48,959	50,416	5,618	2018
471,111	187,496	43,566	143,930	133,883	157,787	32,644	125,143	113,620	125,829	73,014	46,542	52,815	6,183	2019
526,129	238,483	41,085	197,398	175,860	158,340	33,481	124,858	111,409	129,306	68,431	45,354	60,875	12,735	2020
595,590	281,924	33,074	248,849	191,347	160,238	31,980	128,258	115,292	153,429	85,951	53,825	67,478	14,467	2021
622,716	279,720	18,728	260,992	211,203	164,836	31,368	133,468	119,703	178,160	108,441	62,809	69,719	13,924	2022
639,921	298,074	46,023	252,051	221,701	171,960	29,056	142,904	128,756	169,888	96,501	60,488	73,386	14,733	2023
661,539	318,527	54,169	264,358	232,573	177,498	31,811	145,687	132,457	165,514	86,689	51,291	78,825	15,513	2024 Apr.
683,876	344,127	65,995	278,132	230,486	178,062	32,619	145,443	130,835	161,687	82,873	49,937	78,813	15,195	May
651,808	304,652	.	236,435	178,843	.	.	131,049	168,313	163,313	87,773	53,118	80,540	15,416	June
676,737	331,811	56,739	275,073	239,039	181,103	34,016	147,087	131,817	163,822	85,625	52,261	78,197	15,678	July
678,785	336,862	57,872	278,990	243,127	180,134	32,560	147,574	131,895	161,789	83,243	49,506	78,546	15,509	Aug.
665,484	320,528	45,106	275,421	243,603	178,729	32,842	145,887	130,294	166,226	88,065	53,308	78,161	15,965	Sep.
Euro area (20)														
735,303	272,719	31,897	240,823	229,449	397,518	37,062	360,456	342,157	65,066	49,250	27,554	15,816	2,782	2018
763,605	293,047	31,558	261,489	244,110	403,823	39,339	364,484	344,013	66,735	49,511	27,868	17,225	2,398	2019
816,066	316,810	32,576	284,234	260,689	429,616	43,561	386,055	364,003	69,640	47,662	27,059	21,978	5,500	2020
911,712	397,087	84,092	312,995	283,261	432,536	46,466	386,070	363,475	82,089	58,608	33,785	23,481	5,805	2021
916,735	405,844	58,505	347,339	300,321	421,936	47,092	374,844	351,308	88,954	64,756	34,956	24,198	5,357	2022
921,774	418,367	69,360	349,006	280,454	413,922	50,626	363,296	338,340	89,485	64,843	35,286	24,642	5,510	2023
973,220	468,060	100,370	367,690	303,080	418,393	52,190	366,203	340,773	86,767	61,456	34,080	25,312	5,711	2024 Apr.
966,691	466,095	91,184	374,911	312,629	416,516	51,514	365,001	339,242	84,080	59,025	32,558	25,055	5,652	May
968,782	457,689	82,635	375,054	313,608	423,630	52,808	370,821	344,759	87,463	62,865	34,283	24,599	5,522	June
1,001,583	487,512	108,411	379,100	319,606	428,284	53,977	374,307	346,851	85,788	60,861	32,824	24,927	5,558	July
988,084	473,706	105,374	368,333	310,616	432,828	54,781	378,048	350,555	81,549	56,524	30,769	25,026	5,688	Aug.
995,163	477,182	95,886	381,296	316,554	430,950	54,368	376,582	348,890	87,031	61,836	33,871	25,195	5,684	Sep.
Extra-Euro area (20)														
497,291	.	.	.	.	.	44,988	.	.	141,201	85,964	56,011	55,236	6,330	2018
547,105	.	.	.	.	.	48,310	.	.	145,100	86,846	55,072	58,254	6,710	2019
613,549	273,253	45,713	227,539	.	190,849	50,566	140,282	.	149,448	82,656	.	66,792	.	2020
680,590	314,642	.	.	.	190,409	.	.	.	175,538	101,928	63,004	73,610	15,479	2021
712,510	.	.	.	.	.	48,200	.	.	204,301	127,739	72,997	76,562	15,106	2022
732,970	.	.	.	.	.	.	.	.	196,741	114,949	70,466	81,792	16,275	2023
771,636	.	.	.	.	.	49,979	.	.	195,112	107,017	62,456	88,095	17,156	2024 Apr.
793,665	.	.	.	.	.	49,952	.	.	190,410	101,944	60,429	88,466	16,860	May
757,200	.	.	.	.	.	49,136	.	.	199,175	108,645	.	90,530	.	June
783,697	.	.	.	.	.	50,704	.	.	192,487	104,144	62,291	88,343	17,409	July
789,866	383,756	.	.	.	216,036	49,239	166,797	.	190,074	101,073	59,107	89,001	17,240	Aug.
775,115	.	.	.	.	.	49,148	.	.	196,913	108,206	64,383	88,707	17,616	Sep.

II. External positions of enterprises

c) Regional breakdown: by country and group of countries *

End of reporting period in € million

Group of countries/country	Claims on non-residents										
	December 2022	December 2023	August 2024	September 2024							
				Total	From financial operations				From trade credits		
					Total	Short-term claims ¹		Long-term claims		Total	of which: From credit terms granted
1	2	3	4	5	6	7	8	9	10	11	
Rest of the world	1,247,020	1,359,181	1,405,388	1,413,827	1,107,478	762,421	248,620	345,057	105,407	306,349	266,577
Europe	960,497	1,094,159	1,136,139	1,135,666	956,266	669,355	240,317	286,911	98,221	179,401	151,246
EU Member States (27 excl. GB)	712,912	816,276	858,776	839,998	718,977	469,551	199,727	249,426	83,993	121,021	103,582
Euro area (20) of which:	606,206	713,257	757,298	735,529	642,773	425,024	191,294	217,749	76,236	92,756	77,563
Austria	47,219	52,060	81,135	67,392	56,993	30,731	.	26,262	.	10,400	7,803
Belgium	36,312	60,552	49,051	55,072	48,682	35,655	.	13,027	.	6,391	6,023
Croatia	1,915	1,708	1,716	1,418	756	567	.	188	.	663	518
Cyprus	1,451	1,430	1,448	1,464	989	432	1	557	.	475	.
Estonia	465	528	327	481	293	233	.	60	.	187	185
Finland	13,860	15,046	17,381	18,621	17,003	11,484	.	5,519	.	1,618	1,438
France	166,505	208,189	233,846	224,422	206,372	149,496	101,446	56,876	37,713	18,050	15,182
Greece	2,955	2,968	3,553	3,288	1,718	1,214	.	504	.	1,570	1,430
Ireland	36,971	41,539	42,094	41,981	38,359	32,707	3,946	5,652	946	3,623	3,442
Italy	40,075	44,448	51,118	47,849	33,224	22,672	12,924	10,552	1,676	14,625	10,242
Latvia	262	288	337	333	176	159	2	16	.	157	.
Lithuania	2,459	2,852	2,730	2,751	2,159	302	.	1,857	.	592	540
Luxembourg	66,911	66,603	67,876	67,732	63,129	34,980	3,554	28,148	2,406	4,603	4,468
Malta	1,097	1,184	1,449	1,401	1,189	815	.	374	.	211	.
Netherlands	135,965	133,224	134,205	131,504	117,209	65,524	9,575	51,685	17,609	14,295	13,413
Portugal	4,326	5,016	4,915	4,844	3,147	1,629	348	1,518	374	1,697	1,644
Slovakia	4,382	4,744	5,855	6,321	4,277	3,425	.	852	.	2,044	1,804
Slovenia	1,175	1,340	1,328	1,345	653	333	.	320	.	692	649
Spain	40,157	67,766	55,074	55,449	44,587	32,666	22,759	11,921	656	10,862	7,967
Other EU Member States of which:	106,707	103,019	101,478	104,469	76,204	44,527	.	31,677	7,756	28,265	26,019
Bulgaria	1,777	1,639	1,575	1,494	914	354	.	560	.	580	568
Czechia	12,560	13,022	13,134	13,409	8,567	3,723	.	4,844	.	4,842	4,522
Denmark	18,826	19,132	17,752	17,907	15,141	11,144	.	3,996	.	2,767	2,560
Hungary	14,609	13,580	13,529	13,601	10,049	3,548	.	6,500	.	3,552	3,388
Poland	17,781	18,774	20,074	20,673	11,829	6,438	647	5,391	13	8,844	8,266
Romania	6,595	6,461	6,471	6,520	3,819	2,712	73	1,108	.	2,701	2,597
Sweden	30,150	26,082	24,737	26,677	21,759	16,608	.	5,151	.	4,917	4,057
European Free Trade Association (EFTA)	71,165	73,002	76,287	85,526	67,607	52,859	17,158	14,748	6,038	17,919	16,734
Iceland	203	233	305	327	228	43	.	186	.	98	.
Liechtenstein	1,712	1,619	1,722	1,408	1,146	653	.	492	.	262	.
Norway	14,660	13,767	12,939	15,882	14,203	7,070	331	7,133	4,327	1,679	1,239
Switzerland	54,590	57,384	61,321	67,909	52,030	45,093	.	6,937	.	15,879	15,151
Other European countries (excl. EFTA) of which:	176,420	204,881	201,076	210,143	169,682	146,945	23,431	22,736	8,190	40,461	30,929
Belarus	212	182	140	141	63	11	2	52	.	78	48
Bosnia and Herzegovina	274	255	281	282	167	50	0	117	.	116	108
Jersey	1,104	1,569	1,059	1,209	1,204	798	.	406	.	5	5
Russian Federation	5,017	4,059	2,895	2,797	861	449	5	412	.	1,936	1,823
Turkey	4,762	5,343	6,166	6,217	1,175	496	.	678	.	5,042	4,441
Ukraine	1,210	1,199	1,343	1,344	635	289	.	346	.	709	675
United Kingdom	161,041	189,150	186,154	195,063	163,694	144,385	23,131	19,308	8,040	31,369	22,690
Africa of which:	13,677	13,313	13,569	13,731	5,841	3,689	144	2,152	482	7,890	7,230
Algeria	733	588	735	718	66	.	.	.	.	652	639
Egypt	3,089	3,023	2,723	2,634	1,412	1,159	5	252	.	1,223	968
Kenya	475	475	466	457	209	98	2	110	.	248	238
Libya	751	659	752	757	538	538	1	.	.	219	.

* Countries classified into respective groups of countries, see "Explanatory notes and lists". ¹ Incl. balances on clearing accounts.

II. External positions of enterprises

c) Regional breakdown: by country and group of countries *

End of reporting period in € million

Group of countries/country	Liabilities to non-residents										
	December 2022	December 2023	August 2024	September 2024							
				Total	From financial operations				From trade credits		
					Total	Short-term liabilities ¹		Long-term liabilities		Total	of which: From credit terms used
12	13	14	15	16	17	18	19	20	21	22	
Rest of the world	1,629,245	1,654,743	1,777,950	1,770,278	1,486,334	840,984	151,246	645,349	103,516	283,945	166,998
Europe	1,333,765	1,380,475	1,487,521	1,480,171	1,302,897	748,754	147,602	554,143	93,531	177,274	113,894
EU Member States (27 excl. GB)	1,006,529	1,014,822	1,099,165	1,104,795	987,076	520,456	106,140	466,620	70,674	117,718	80,692
Euro area (20) of which:	916,735	921,774	988,084	995,163	908,132	477,182	95,886	430,950	54,368	87,031	60,781
Austria	39,254	42,458	62,790	67,760	56,512	42,509	2,661	14,003	8,400	11,248	9,211
Belgium	36,100	43,633	40,433	40,994	34,725	26,817	1,550	7,908	3,164	6,269	5,390
Croatia	1,332	831	899	958	703	.	.	.	.	255	188
Cyprus	14,681	14,947	11,675	11,900	11,520	3,804	.	7,717	.	380	260
Estonia	5,007	5,047	2,390	2,633	2,387	.	.	.	.	246	48
Finland	7,892	7,782	6,663	8,127	5,868	4,780	.	1,089	211	2,259	814
France	118,601	114,519	161,427	150,185	137,084	110,919	60,898	26,165	7,762	13,101	8,697
Greece	1,999	2,134	1,778	1,836	921	538	.	383	.	915	543
Ireland	83,762	76,034	83,969	83,559	76,762	39,114	.	37,648	.	6,797	5,732
Italy	22,790	24,561	24,878	26,812	17,334	14,506	3,106	2,829	1,332	9,478	5,573
Latvia	145	383	538	527	77	.	.	.	.	451	51
Lithuania	536	769	957	990	257	.	.	.	.	733	175
Luxembourg	184,057	187,441	196,619	202,092	197,561	51,474	.	146,086	.	4,532	3,789
Malta	16,640	12,476	11,686	10,786	10,157	2,510	.	7,647	.	629	571
Netherlands	342,743	341,684	333,578	332,274	315,810	145,411	4,883	170,398	12,579	16,464	9,625
Portugal	3,301	3,037	3,646	3,922	2,585	2,287	.	298	.	1,337	1,095
Slovakia	4,525	5,324	7,209	7,808	4,447	4,230	.	217	.	3,361	2,909
Slovenia	922	1,042	1,017	1,230	546	426	.	120	.	683	555
Spain	32,447	37,673	35,931	40,770	32,876	26,072	10,467	6,804	4,722	7,894	5,555
Other EU Member States of which:	89,795	93,049	111,081	109,632	78,945	.	.	.	16,306	30,687	19,911
Bulgaria	720	869	1,119	1,261	514	.	.	.	.	748	572
Czechia	11,533	10,190	10,480	11,225	5,929	5,208	.	722	.	5,296	4,819
Denmark	14,222	14,512	26,629	22,387	18,823	.	.	.	.	3,564	1,896
Hungary	14,322	15,413	14,537	15,407	9,620	3,489	52	6,130	137	5,788	3,109
Poland	11,313	13,516	14,671	15,890	7,249	6,561	.	688	.	8,641	6,018
Romania	2,707	2,980	3,371	3,522	1,266	1,257	146	9	.	2,256	1,749
Sweden	19,615	20,658	25,207	24,889	20,870	11,911	91	8,960	526	4,019	1,740
European Free Trade Association (EFTA)	102,622	110,748	130,423	125,847	106,543	67,684	22,521	38,859	5,091	19,304	15,345
Iceland	48	67	57	53	12	.	.	.	.	41	.
Liechtenstein	3,203	4,676	4,509	4,503	4,254	.	.	.	.	249	.
Norway	12,413	8,484	12,747	9,472	6,722	4,895	.	1,827	217	2,750	1,217
Switzerland	86,957	97,522	113,110	111,819	95,555	59,537	.	36,018	.	16,265	13,884
Other European countries (excl. EFTA) of which:	224,614	254,905	257,933	249,530	209,278	160,614	18,941	48,665	17,766	40,251	17,857
Belarus	97	87	94	83	.	.	.	.	.	.	19
Bosnia and Herzegovina	134	97	98	96	.	.	.	.	.	.	.
Jersey	3,366	7,562	8,094	8,316	8,309	2,096	.	6,213	.	7	6
Russian Federation	11,111	7,236	6,125	6,013	583	431	.	152	.	5,430	552
Turkey	5,050	5,427	5,318	5,955	220	169	.	51	.	5,735	1,944
Ukraine	1,297	2,901	3,577	3,312	14	.	.	.	.	3,298	.
United Kingdom	202,271	230,156	233,110	223,996	199,375	157,531	18,939	41,844	17,670	24,620	14,405
Africa of which:	6,968	6,597	6,858	6,965	909	648	0	261	.	6,057	1,857
Algeria	250	214	239	251	.	.	.	.	.	.	82
Egypt	2,636	2,262	2,136	2,128	203	.	.	.	.	1,925	295
Kenya	139	134	163	165	2	2	.	.	.	163	.
Libya	554	503	478	470	.	.	.	.	.	.	.

II. External positions of enterprises

c) Regional breakdown: by country and group of countries *

End of reporting period in € million

Group of countries/country	Claims on non-residents										
	December 2022	December 2023	August 2024	September 2024							
				Total	From financial operations				From trade credits		
					Total	Short-term claims ¹		Long-term claims		Total	of which: From credit terms granted
Total	of which: On foreign banks	Total	of which: On foreign banks	Total							
	1	2	3	4	5	6	7	8	9	10	11
Morocco	988	1,108	1,254	1,304	404	334	.	70	.	900	862
Nigeria	1,036	883	888	896	375	.	.	.	.	521	514
South Africa	3,691	3,774	3,893	4,129	1,312	890	.	422	.	2,817	2,553
Tunisia	661	584	676	660	207	127	.	81	.	453	448
America	160,096	142,399	148,630	156,412	104,406	64,687	4,773	39,719	3,630	52,006	47,454
of which:											
Argentina	1,728	2,353	2,301	2,268	224	173	.	51	.	2,045	2,019
Bermuda	3,455	1,140	897	929	645	239	.	406	.	284	.
Brazil	6,889	6,955	7,886	7,862	2,996	1,940	.	1,056	.	4,867	4,675
British Virgin Islands	168	358	341	352	290	55	-	235	-	62	.
Canada	6,569	6,584	7,640	7,855	5,349	3,083	159	2,266	274	2,507	2,333
Cayman Islands	1,152	713	890	867	798	551	.	246	.	69	69
Chile	1,491	1,533	1,458	1,399	677	345	18	332	.	722	694
Colombia	924	878	952	932	255	156	.	99	.	676	668
Mexico	8,402	9,205	9,617	9,563	5,702	4,215	.	1,486	.	3,861	3,791
Panama	634	632	481	425	220	129	.	91	.	206	202
Peru	687	693	675	647	352	147	5	205	.	295	278
United States	124,273	107,500	111,707	119,484	84,263	52,904	4,358	31,358	2,068	35,221	31,278
Venezuela	290	284	251	245	.	3	-	.	24	.	.
Asia	98,276	95,586	93,706	94,228	30,882	20,859	2,400	10,023	631	63,346	57,048
of which:											
Azerbaijan	243	268	280	275	15	3	.	12	.	261	257
China	31,747	30,727	30,356	29,357	4,182	3,134	.	1,048	.	25,176	23,150
Hong Kong	7,488	7,037	3,731	4,022	2,150	1,558	.	592	.	1,872	1,712
India	6,123	6,394	7,137	7,125	2,055	588	26	1,467	-	5,070	4,727
Indonesia	1,023	1,016	958	964	363	220	.	143	.	601	578
Iran	1,484	995	1,679	1,682	174	164	.	10	-	1,508	738
Israel	1,733	1,677	1,618	1,666	538	359	.	179	.	1,128	1,029
Japan	11,517	11,089	10,296	10,882	5,736	4,766	.	970	.	5,145	4,285
Kazakhstan	608	622	713	739	381	279	.	102	.	358	348
Korea (Republic of)	5,552	4,926	4,733	4,736	916	623	24	294	-	3,820	3,738
Kuwait	735	765	847	870	522	.	3	-	-	348	301
Macao	5	10	14	15	0	0	.	-	-	15	15
Malaysia	2,817	2,959	2,757	2,856	1,853	881	.	972	.	1,003	964
Pakistan	612	486	465	465	182	47	0	135	-	284	272
Philippines	992	1,050	1,105	1,072	336	106	9	230	-	736	728
Qatar	579	416	415	422	117	.	3	.	-	305	247
Saudi Arabia	2,321	2,409	2,910	2,933	777	562	25	216	-	2,155	2,075
Singapore	9,022	9,102	8,854	8,709	4,076	3,056	95	1,020	-	4,633	3,983
Syria	303	302	301	300	.	16	.	.	-	.	105
Taiwan	2,433	2,200	2,413	2,254	428	358	13	71	-	1,826	1,754
Thailand	2,065	1,997	2,046	2,564	1,438	897	.	542	.	1,126	1,044
United Arab Emirates	4,522	4,759	5,108	5,097	1,511	1,303	.	208	.	3,586	2,865
Vietnam	1,324	1,493	1,496	1,449	819	229	.	590	.	630	577
Australia, Oceania and polar regions	10,690	10,453	9,738	10,190	6,705	3,672	827	3,034	578	3,484	3,380
of which:											
Australia	10,089	9,897	9,166	9,558	6,455	3,513	.	2,942	.	3,103	3,024
New Zealand	446	402	397	450	173	154	.	19	.	277	268
International organisations	9,935	9,371	9,673	9,650	9,367	160	160	9,207	5,938	283	281
Memo item:											
Offshore financial centers	27,131	24,706	20,723	20,915	12,344	8,150	1,319	4,194	245	8,571	7,711

II. External positions of enterprises

c) Regional breakdown: by country and group of countries *

End of reporting period in € million

Group of countries/country	Liabilities to non-residents										
	December 2022	December 2023	August 2024	September 2024							
				Total	From financial operations				From trade credits		
					Total	Short-term liabilities 1		Long-term liabilities		Total	of which: From credit terms used
12	13	14	15	16	17	18	19	20	21	22	
Morocco	206	260	369	401	10	10	.	–	–	391	271
Nigeria	197	322	330	357	2	.	.	–	–	355	.
South Africa	1,674	1,611	1,632	1,637	374	235	.	139	–	1,262	666
Tunisia	276	231	291	314	117	.	–	.	–	197	175
America	166,516	150,123	157,146	154,951	113,873	58,737	3,239	55,136	5,400	41,078	21,753
of which:											
Argentina	272	313	379	401	51	.	.	.	–	350	247
Bermuda	7,681	5,896	5,413	5,519	3,283	1,030	–	2,253	.	2,236	.
Brazil	3,112	3,735	3,570	3,649	270	174	.	97	.	3,379	.
British Virgin Islands	2,089	2,109	2,692	2,359	1,183	.	–	.	–	1,176	110
Canada	9,117	8,358	11,052	11,022	9,836	4,746	781	5,090	687	1,186	399
Cayman Islands	6,319	5,226	5,600	5,664	4,462	1,179	.	3,283	.	1,201	52
Chile	1,301	704	577	505	110	110	–	–	–	395	130
Colombia	389	360	280	271	72	.	–	.	–	199	127
Mexico	4,806	5,056	4,931	4,967	2,528	2,527	.	1	.	2,439	1,561
Panama	159	102	156	158	57	52	–	5	–	101	.
Peru	254	269	154	151	54	.	.	.	–	97	54
United States	113,578	101,526	105,566	103,536	76,017	46,856	2,456	29,161	3,770	27,519	17,518
Venezuela	839	1,002	693	686	.	.	.	–	–	.	.
Asia	114,176	109,665	116,897	118,217	62,304	28,644	230	33,660	3,548	55,913	29,097
of which:											
Azerbaijan	226	227	225	216	0	.	.	.	–	215	.
China	24,764	24,995	25,130	25,386	11,173	8,464	116	2,709	660	14,213	8,341
Hong Kong	11,583	10,381	10,229	10,568	8,150	3,800	.	4,350	.	2,418	2,023
India	3,336	3,642	3,711	3,771	308	250	.	58	.	3,462	1,775
Indonesia	575	584	671	677	153	.	–	.	–	524	.
Iran	1,884	1,309	1,856	1,860	428	.	.	.	.	1,432	679
Israel	5,162	5,448	5,572	5,692	4,131	.	.	.	.	1,561	577
Japan	24,958	21,208	20,730	21,323	14,727	5,345	.	9,382	.	6,596	5,573
Kazakhstan	497	619	577	563	5	.	–	.	–	558	.
Korea (Republic of)	7,054	6,933	7,041	7,562	1,857	940	.	917	.	5,705	3,427
Kuwait	266	280	245	187	66	.	.	.	–	120	34
Macao	234	315	307	272	.	.	.	.	.	.	.
Malaysia	1,274	1,395	1,184	1,271	315	294	.	21	.	956	644
Pakistan	155	131	139	130	6	6	–	–	–	124	.
Philippines	368	409	379	365	122	.	.	.	.	243	.
Qatar	674	728	4,143	4,156	.	177	.	.	.	.	22
Saudi Arabia	3,812	4,053	4,752	4,822	386	.	.	.	.	4,436	.
Singapore	15,811	14,738	16,235	16,535	11,494	6,012	5	5,482	.	5,040	2,257
Syria	67	66	66	66	59	59	.	.	–	7	.
Taiwan	1,977	1,755	1,870	1,463	297	150	22	147	130	1,166	720
Thailand	1,384	1,058	1,255	1,210	446	.	.	.	.	764	339
United Arab Emirates	4,570	5,624	6,657	7,000	4,245	1,211	.	3,034	.	2,755	851
Vietnam	642	643	704	676	59	50	.	8	.	618	256
Australia, Oceania and polar regions	7,440	7,526	7,655	8,112	5,646	4,202	175	1,444	633	2,466	355
of which:											
Australia	6,885	7,041	6,921	7,363	5,360	3,929	.	1,430	.	2,003	.
New Zealand	389	292	371	372	232	220	.	12	–	140	.
International organisations	15,742	15,267	16,942	16,909	15,377	116	116	15,261	14,961	1,533	49
Memo item:											
Offshore financial centers	68,076	67,332	70,209	71,157	57,457	19,098	2,566	38,359	2,426	13,699	5,963