

IV. Financial account

1. Overview

d) Other investment

€ million

Period	Other domestic investment abroad (increase: +)											
	Net other investment	Loans 1, 2, 3										
		Total	Total	Monetary financial institutions 4			Enterprises and households 4			General government		
				Total	Short-term 5	Long-term 6	Total	Short-term 5	Long-term 6	Total	Short-term 5	Long-term 6
1	2	3	4	5	6	7	8	9	10	11	12	
2010	- 100,109	+ 122,935	- 33,640	- 90,371	- 12,691	- 77,680	+ 9,491	+ 7,469	+ 2,022	+ 47,240	+ 6,960	+ 40,280
2011	+ 96,497	+ 133,636	+ 9,437	+ 791	- 12,120	+ 12,911	+ 8,327	+ 5,422	+ 2,905	+ 319	- 2,294	+ 2,613
2012	+ 27,583	+ 165,925	- 892	- 38,889	+ 8,932	- 47,821	- 8,663	- 7,285	- 1,378	+ 46,660	+ 6,104	+ 40,556
2013	- 2,093	- 169,814	- 36,982	- 29,645	- 4,699	- 24,946	- 10,306	+ 1,490	- 11,796	+ 2,969	- 2,740	+ 5,709
2014	+ 3,225	+ 41,608	- 14,391	- 7,901	- 12,308	+ 4,407	- 7,197	+ 380	- 7,576	+ 707	+ 2,437	- 1,730
2015	- 44,690	+ 5,717	- 12,613	- 4,773	- 5,245	+ 472	+ 840	- 517	+ 1,357	- 8,680	- 759	- 7,921
2016	- 11,582	+ 177,217	+ 27,922	+ 32,122	+ 10,601	+ 21,521	+ 1,556	- 3,375	+ 4,932	- 5,756	+ 579	- 6,335
2017	+ 32,583	+ 138,719	+ 19,899	+ 16,480	+ 9,842	+ 6,638	+ 4,840	+ 3,267	+ 1,574	- 1,421	+ 2,264	- 3,686
2018	+ 48,321	+ 137,747	+ 26,554	+ 31,455	+ 3,749	+ 27,706	+ 2,333	- 477	+ 2,810	- 7,234	- 4,047	- 3,186
2019	+ 21,501	- 42,651	+ 28,479	+ 21,107	+ 13,023	+ 8,084	+ 8,735	+ 8,729	+ 6	- 1,363	+ 845	- 2,208
2020	+ 86,080	+ 332,460	+ 37,435	+ 17,205	+ 9,799	+ 7,406	+ 21,461	+ 13,864	+ 7,597	- 1,231	+ 519	- 1,750
2021	- 152,204	+ 374,241	+ 57,176	+ 42,122	+ 31,274	+ 10,848	+ 19,461	+ 15,990	+ 3,471	- 5,160	- 3,025	- 2,135
2022	+ 28,099	+ 97,117	+ 46,187	+ 39,282	+ 17,260	+ 22,022	+ 12,731	+ 13,153	- 423	- 6,056	- 3,889	- 2,166
2023	+ 146,819	+ 10,605	+ 13,997	+ 16,056	+ 5,498	+ 10,558	- 2,563	- 1,695	- 868	- 1,301	+ 465	- 1,766
2024	+ 145,256	+ 139,051	+ 78,852	+ 56,425	+ 44,010	+ 12,415	+ 26,963	+ 29,079	- 2,116	- 2,399	- 1,099	- 1,300
2022 Q1	+ 46,156	+ 90,703	+ 25,895	+ 23,137	+ 19,252	+ 3,885	+ 4,778	+ 4,318	+ 460	- 1,267	- 744	- 523
Q2	- 13,443	+ 36,133	+ 16,992	+ 6,266	+ 6,693	- 427	+ 13,069	+ 14,307	+ 1,238	- 2,343	- 1,650	- 693
Q3	- 24,633	+ 86,069	+ 13,631	+ 8,818	+ 1,016	+ 7,802	+ 6,715	+ 6,978	- 263	- 2,123	- 1,863	- 260
Q4	+ 20,018	- 115,788	- 10,331	+ 1,061	- 9,701	+ 10,762	- 11,831	- 12,449	+ 617	- 323	+ 367	- 690
2023 Q1	+ 12,651	+ 6,054	+ 1,561	+ 17,344	+ 15,870	+ 1,474	- 14,991	- 15,250	+ 259	+ 172	+ 176	- 4
Q2	+ 10,383	- 69,316	- 1,627	- 2,509	- 5,239	+ 2,730	+ 487	+ 1,252	- 764	- 1,205	- 330	- 875
Q3	+ 71,859	+ 18,217	+ 5,361	+ 1,203	+ 1,094	+ 109	+ 5,297	+ 5,538	- 241	- 732	- 459	- 273
Q4	+ 51,927	+ 55,649	+ 8,702	+ 18	- 6,227	+ 6,245	+ 6,643	+ 6,766	- 122	+ 464	+ 1,079	- 615
2024 Q1	+ 24,309	+ 79,504	+ 10,187	+ 22,607	+ 15,932	+ 6,675	- 10,096	- 9,139	- 957	- 1,016	- 770	- 246
Q2	+ 22,791	+ 5,073	+ 13,613	+ 12,087	+ 14,765	- 2,678	+ 2,582	+ 2,404	+ 178	- 510	- 32	- 478
Q3	+ 55,558	+ 100,652	+ 50,430	+ 35,365	+ 26,364	+ 9,001	+ 16,498	+ 17,255	- 757	- 690	- 165	- 525
Q4	+ 42,598	- 36,032	+ 4,622	- 13,635	- 13,051	- 584	+ 17,979	+ 18,559	- 581	- 182	- 132	- 51
2022 July	- 45,738	- 45,773	- 3,244	- 593	- 5,256	+ 4,663	- 2,968	- 2,351	- 617	+ 317	+ 414	- 97
Aug.	+ 36,919	+ 119,168	+ 24,422	+ 7,743	+ 6,379	+ 1,364	+ 17,647	+ 17,327	+ 320	- 968	- 880	- 89
Sep.	- 15,814	+ 12,674	- 7,547	+ 1,668	- 107	+ 1,775	- 7,963	- 7,998	+ 34	- 1,472	- 1,398	- 74
Oct.	+ 435	- 20,958	- 11,797	+ 1,907	- 2,803	+ 4,710	- 14,840	- 15,625	+ 786	+ 1,356	+ 1,430	- 73
Nov.	+ 29,869	+ 33,517	+ 10,802	+ 10,048	+ 5,684	+ 4,364	+ 1,597	+ 2,147	- 550	- 843	- 600	- 244
Dec.	- 10,286	- 128,347	- 9,335	- 10,894	- 12,582	+ 1,688	+ 1,411	+ 1,030	+ 382	- 836	- 463	- 373
2023 Jan.	- 28,865	- 15,913	+ 5,436	+ 19,654	+ 18,689	+ 965	- 13,394	- 13,401	+ 8	+ 159	+ 135	+ 24
Feb.	- 9,964	- 40,846	- 2,188	- 1,155	- 1,340	+ 185	- 2,146	- 2,325	+ 179	- 203	- 221	+ 18
Mar.	+ 51,480	+ 62,813	- 1,687	- 1,156	- 1,479	+ 323	+ 549	+ 476	+ 73	+ 216	+ 262	- 46
Apr.	- 43,066	- 75,584	+ 4,998	+ 4,541	+ 4,490	+ 51	- 366	- 350	- 16	- 226	- 238	+ 12
May	+ 26,062	+ 21,484	- 588	+ 1,543	+ 1,277	+ 266	- 598	- 279	- 319	- 566	- 224	- 342
June	+ 27,388	- 15,216	- 6,037	- 8,592	- 11,006	+ 2,414	+ 1,451	+ 1,881	- 430	- 414	+ 132	- 545
July	+ 21,110	+ 15,265	+ 9,187	+ 10,522	+ 9,584	+ 938	- 386	- 204	- 182	+ 37	- 46	+ 83
Aug.	+ 27,850	- 6,307	- 9,225	- 8,228	- 9,787	+ 1,559	- 1,300	- 1,041	- 259	- 486	- 295	- 191
Sep.	+ 22,898	+ 9,259	+ 5,399	- 1,091	+ 1,297	- 2,388	+ 6,984	+ 6,783	+ 201	- 282	- 118	- 164
Oct.	+ 6,944	+ 73,385	+ 432	+ 4,003	+ 5,263	- 1,260	- 3,574	- 3,059	- 514	+ 559	+ 540	+ 19
Nov.	+ 24,671	+ 39,001	+ 23,604	+ 13,038	+ 7,639	+ 5,399	+ 10,235	+ 9,977	+ 257	- 715	- 427	- 289
Dec.	+ 20,312	- 56,737	- 15,334	- 17,024	- 19,129	+ 2,105	- 18	- 153	+ 135	+ 620	+ 965	- 345
2024 Jan.	+ 12,121	- 281	+ 7,113	+ 19,236	+ 20,930	- 1,694	- 9,771	- 8,900	- 871	- 898	- 885	- 13
Feb.	+ 5,980	+ 99,009	+ 11,923	+ 12,322	+ 7,500	+ 4,822	- 382	- 537	+ 155	- 200	- 17	- 183
Mar.	+ 6,207	- 19,224	- 8,848	- 8,951	- 12,498	+ 3,547	+ 57	+ 298	- 241	+ 81	+ 132	- 51
Apr.	- 3,146	+ 4,988	+ 15,814	+ 12,265	+ 13,950	- 1,685	+ 4,246	+ 4,572	- 327	- 229	- 138	- 91
May	+ 15,414	+ 40,792	+ 3,518	+ 4,263	+ 2,334	+ 1,929	- 809	- 1,334	+ 525	+ 25	+ 28	- 3
June	+ 10,523	- 50,853	- 5,719	- 4,441	- 1,519	- 2,922	- 855	- 835	- 20	- 306	+ 78	- 384
July	+ 30,793	+ 19,362	+ 7,655	+ 6,101	+ 2,457	+ 3,644	+ 874	+ 1,534	- 660	+ 417	+ 758	- 341
Aug.	+ 14,520	+ 34,166	+ 16,447	+ 8,320	+ 4,682	+ 3,638	+ 9,832	+ 9,605	+ 228	- 1,157	- 973	- 184
Sep.	+ 10,245	+ 47,124	+ 26,328	+ 20,944	+ 19,225	+ 1,719	+ 5,791	+ 6,116	- 325	+ 50	+ 50	+ 1
Oct.	+ 12,593	+ 12,653	+ 5,679	- 2,143	- 2,917	+ 774	+ 7,257	+ 8,265	- 1,008	- 218	- 58	- 160
Nov.	+ 34,254	+ 29,184	+ 7,634	+ 39	+ 759	- 720	+ 7,371	+ 6,967	+ 404	- 15	+ 19	- 34
Dec.	- 4,248	- 77,869	- 8,691	- 11,531	- 10,893	- 638	+ 3,351	+ 3,327	+ 23	+ 51	- 93	+ 143

1 For details on the distinction between loans and currency and deposits, see "Explanatory notes and lists". 2 Loans, borrowers' note loans, assets acquired by way of assignment and similar. 3 The data are broken down by the sector to which the

domestic creditor belongs. 4 Sectors classified into respective groups of countries, see "Explanatory notes and lists". 5 Short-term: original maturity of up to one year. 6 Long-term: original maturity of more than one year or unlimited. 7 Mainly TARGET

IV. Financial account

1. Overview

d) Other investment

€ million

Currency and deposits 1, 3					Trade credits and advances 8	Insurance, pension schemes, and standardised guarantee schemes	Other equity 9	Other accounts receivable 3		Period
Total	Monetary financial institutions 4	Enterprises and households 4	General government	Bundesbank 7				Total	of which: Enterprises and households 4	
13	14	15	16	17				18	19	
+ 151,728	- 50,523	+ 44,489	+ 10,445	+ 147,318	+ 2,622	+ 405	+ 3,035	- 1,215	- 373	2010
+ 109,697	- 51,132	+ 2,328	+ 20,743	+ 137,757	+ 5,720	+ 5,167	+ 3,867	- 252	+ 1,116	2011
+ 158,477	- 27,101	+ 358	- 7,143	+ 192,363	- 3,099	+ 161	+ 13,298	- 2,021	- 1,159	2012
- 151,557	- 26,635	+ 24,528	- 3,938	- 145,512	+ 3,237	+ 6,356	+ 10,153	- 1,021	- 198	2013
+ 39,822	+ 84,191	- 6,505	+ 11,933	- 49,797	+ 4,438	+ 5,677	+ 5,792	+ 271	+ 226	2014
+ 12,298	- 85,610	- 21,969	- 3,486	+ 123,364	- 4,643	+ 7,935	+ 1,845	+ 894	+ 847	2015
+ 143,432	- 13,145	- 18,078	+ 4,165	+ 170,491	+ 3,146	- 1,163	+ 3,269	+ 610	+ 632	2016
+ 103,064	- 37,489	- 13,375	- 2,708	+ 156,637	+ 8,948	+ 1,154	+ 5,049	+ 604	+ 691	2017
+ 88,331	+ 18,598	+ 15,487	- 2,549	+ 56,795	+ 5,727	+ 6,704	+ 9,908	+ 523	+ 466	2018
- 88,138	- 11,304	- 7,172	+ 1,558	- 71,220	+ 701	+ 836	+ 15,046	+ 425	+ 624	2019
+ 276,110	- 21,666	+ 51,791	+ 2,876	+ 243,109	- 4,493	+ 668	+ 21,621	+ 1,118	+ 1,020	2020
+ 239,593	+ 70,445	+ 50,003	- 3,334	+ 122,480	+ 30,574	+ 20,119	+ 26,299	+ 480	+ 487	2021
+ 14,257	+ 20,319	- 825	- 19,013	+ 13,775	+ 3,847	+ 5,724	+ 26,152	+ 949	+ 1,147	2022
- 15,961	+ 26,014	+ 122,802	+ 9,366	- 174,144	- 6,336	- 3,958	+ 21,920	+ 943	+ 949	2023
+ 37,211	+ 106,566	- 11,902	- 4,567	- 52,885	- 2,322	+ 7,911	+ 17,591	- 192	- 217	2024
+ 48,921	+ 116,810	+ 27,882	- 4,873	- 90,897	+ 8,929	+ 1,580	+ 5,072	+ 306	+ 327	2022 Q1
+ 10,247	- 25,587	- 3,437	- 8,405	+ 47,675	+ 474	+ 1,494	+ 6,707	+ 220	+ 304	Q2
+ 65,304	+ 33,404	- 10,392	- 6,578	+ 48,870	+ 1,481	+ 1,388	+ 6,991	+ 235	+ 272	Q3
- 110,215	- 104,308	- 14,878	+ 844	+ 8,128	- 4,075	+ 1,262	+ 7,383	+ 188	+ 245	Q4
- 5,880	+ 48,411	+ 41,207	+ 9,251	- 104,749	+ 5,704	- 882	+ 5,441	+ 111	+ 103	2023 Q1
- 62,553	- 20,538	+ 58,728	- 1,573	- 99,170	- 9,961	- 956	+ 5,580	+ 201	+ 211	Q2
+ 9,970	+ 18,929	+ 14,671	- 1,198	- 22,432	- 916	- 1,026	+ 4,559	+ 268	+ 254	Q3
+ 42,502	- 20,788	+ 8,196	+ 2,887	+ 52,207	- 1,164	- 1,094	+ 6,339	+ 363	+ 381	Q4
+ 62,421	+ 76,330	+ 22,090	- 2,361	- 33,638	+ 966	+ 1,174	+ 4,298	+ 458	+ 389	2024 Q1
- 24,119	- 7,228	- 40,895	+ 271	+ 23,734	- 1,112	+ 1,472	+ 4,850	+ 224	+ 243	Q2
+ 48,128	+ 44,250	+ 19,925	+ 1,582	- 17,628	- 2,787	+ 2,412	+ 3,662	- 1,193	+ 1,158	Q3
- 49,218	- 6,785	- 13,022	- 4,058	- 25,353	+ 612	+ 2,852	+ 4,781	+ 319	+ 309	Q4
- 40,913	+ 6,571	+ 2,433	+ 2,827	- 52,744	- 5,059	+ 475	+ 2,888	+ 80	+ 90	2022 July
+ 93,625	+ 12,929	+ 4,737	- 2,797	+ 78,756	- 1,003	+ 463	+ 1,583	+ 79	+ 87	Aug.
+ 12,592	+ 13,905	- 17,562	- 6,608	+ 22,858	+ 4,581	+ 451	+ 2,520	+ 76	+ 94	Sep.
- 12,462	+ 11,194	+ 11,303	+ 2,212	- 37,172	+ 856	+ 439	+ 1,938	+ 68	+ 84	Oct.
+ 17,582	- 8,253	+ 20,002	+ 1,620	+ 4,215	+ 2,462	+ 408	+ 2,195	+ 68	+ 87	Nov.
- 115,335	- 107,249	- 46,183	- 2,988	+ 41,085	- 7,393	+ 415	+ 3,249	+ 52	+ 74	Dec.
- 23,312	+ 41,644	+ 40,054	+ 8,282	- 113,292	+ 255	- 285	+ 1,931	+ 63	+ 68	2023 Jan.
- 40,998	+ 160	+ 7,869	- 2,023	- 47,005	+ 1,059	- 294	+ 1,498	+ 77	+ 63	Feb.
+ 58,430	+ 6,607	- 6,716	+ 2,992	+ 55,548	+ 4,390	- 303	+ 2,013	- 29	- 28	Mar.
- 72,251	- 18,556	+ 37,590	- 1,955	- 89,329	- 9,506	- 311	+ 1,439	+ 45	+ 52	Apr.
+ 22,799	+ 15,346	+ 7,460	+ 400	+ 393	+ 2,222	- 319	+ 1,742	+ 71	+ 72	May
- 13,102	- 17,327	+ 13,678	+ 781	- 10,234	+ 1,767	- 327	+ 2,398	+ 85	+ 88	June
+ 7,185	+ 16,987	+ 7,432	- 61	- 17,173	- 2,518	- 334	+ 1,646	+ 100	+ 90	July
+ 5,200	+ 1,911	- 467	- 1,155	+ 4,911	- 3,372	- 342	+ 1,341	+ 92	+ 91	Aug.
- 2,415	+ 32	+ 7,706	+ 18	- 10,170	+ 4,975	- 350	+ 1,572	+ 77	+ 73	Sep.
+ 71,377	+ 10,580	+ 50,609	- 804	+ 10,991	- 54	- 357	+ 1,936	+ 52	+ 63	Oct.
+ 9,473	- 13,784	+ 21,849	+ 667	+ 741	+ 4,454	- 365	+ 1,744	+ 91	+ 117	Nov.
- 38,348	- 17,585	- 64,262	+ 3,024	+ 40,475	- 5,563	- 372	+ 2,659	+ 221	+ 201	Dec.
- 5,240	+ 31,665	+ 22,282	- 1,135	- 58,051	- 4,164	+ 412	+ 1,400	+ 199	+ 193	2024 Jan.
+ 84,228	+ 38,883	+ 10,562	+ 385	+ 34,398	+ 1,497	+ 314	+ 915	+ 133	+ 87	Feb.
- 16,568	+ 5,783	- 10,754	- 1,611	+ 9,985	+ 3,633	+ 449	+ 1,983	+ 126	+ 109	Mar.
- 11,258	- 867	+ 8,469	+ 110	- 18,970	- 1,709	+ 473	+ 1,460	+ 208	+ 207	Apr.
+ 38,999	+ 26,741	- 427	- 919	+ 13,604	- 3,273	+ 300	+ 1,170	+ 78	+ 95	May
- 51,860	- 33,102	- 48,937	+ 1,080	+ 29,099	+ 3,869	+ 699	+ 2,220	- 62	- 59	June
+ 14,324	- 320	+ 56,045	+ 887	- 42,288	- 2,984	+ 785	+ 1,117	- 1,536	- 1,546	July
+ 18,096	+ 9,354	- 17,795	- 572	+ 27,109	- 2,004	+ 785	+ 611	+ 232	+ 273	Aug.
+ 15,708	+ 35,216	- 18,326	+ 1,267	- 2,449	+ 2,201	+ 842	+ 1,934	+ 111	+ 114	Sep.
+ 2,869	- 7,450	+ 19,615	- 537	- 8,759	+ 2,545	+ 848	+ 729	- 17	- 14	Oct.
+ 17,789	+ 17,724	- 3,025	+ 1,303	+ 1,786	+ 1,465	+ 1,013	+ 1,150	+ 133	+ 120	Nov.
- 69,876	- 17,059	- 29,612	- 4,824	- 18,380	+ 3,399	+ 991	+ 2,903	+ 203	+ 203	Dec.

balances. 8 Assets and liabilities arising from credit terms granted and advance payments made in goods and service transactions. 9 Comprises all types of equity not

recorded under direct investment and portfolio investment.

IV. Financial account

1. Overview

d) Other investment

€ million

Other foreign investment in the reporting country (increase: +)										
Period	of which:									Currency and
	Loans 1, 2, 3									
	Total	Total 4	of which:						Total	
			Enterprises and households 5			General government				
		Total	Short-term 6	Long-term 7	Total	Short-term 6	Long-term 7	Total		
23	24	25	26	27	28	29	30	31		
2010	+ 223,044	+ 93,630	- 1,029	+ 4,515	- 5,544	+ 94,658	+ 94,047	+ 612	+ 101,110	
2011	+ 37,139	+ 33,045	+ 13,485	+ 25,137	- 11,652	+ 19,560	+ 14,797	+ 4,764	- 36,726	
2012	+ 138,342	- 28,977	+ 1,782	+ 10,284	- 8,502	- 30,759	- 67,102	+ 36,343	+ 142,757	
2013	- 167,721	- 17,097	- 14,893	+ 659	- 15,553	- 2,204	- 11,180	+ 8,977	- 181,369	
2014	+ 38,383	+ 2,380	+ 9,354	+ 12,952	- 3,599	- 6,973	- 6,069	- 905	+ 26,375	
2015	+ 50,407	- 6,296	+ 6,938	- 2,610	+ 9,548	- 13,235	- 9,394	- 3,840	+ 43,717	
2016	+ 188,799	- 6,690	- 3,848	- 9,435	+ 5,588	- 2,842	+ 1,982	- 4,824	+ 197,901	
2017	+ 106,136	+ 11,506	+ 21,287	+ 12,277	+ 9,010	- 9,780	- 6,058	- 3,723	+ 92,456	
2018	+ 89,426	+ 10,980	+ 10,625	+ 4,437	+ 6,188	+ 355	- 332	+ 687	+ 66,197	
2019	- 64,152	+ 23,213	+ 21,844	+ 12,004	+ 9,840	+ 1,369	+ 1,047	+ 322	- 110,082	
2020	+ 246,380	+ 19,931	+ 27,967	+ 18,243	+ 9,724	- 8,037	- 7,787	- 249	+ 222,244	
2021	+ 526,446	+ 87,193	+ 94,936	+ 86,440	+ 8,496	- 7,743	- 5,107	- 2,636	+ 357,203	
2022	+ 69,018	- 29,505	- 24,225	- 28,321	+ 4,095	- 5,279	- 2,992	- 2,287	+ 62,284	
2023	- 136,214	+ 48,399	+ 48,978	+ 38,655	+ 10,323	- 579	- 235	- 344	- 193,533	
2024	- 6,204	- 15,244	- 15,657	- 19,021	+ 3,364	+ 413	- 44	+ 457	- 4,772	
2022 Q1	+ 44,548	- 35,277	- 32,479	- 30,176	- 2,303	- 2,798	- 282	- 2,516	+ 64,928	
Q2	+ 49,575	+ 17,514	+ 20,221	+ 21,364	- 1,143	- 2,707	- 2,818	+ 112	+ 22,495	
Q3	+ 110,701	+ 26,503	+ 26,527	+ 28,252	- 1,725	- 25	- 24	- 1	+ 69,824	
Q4	- 135,806	- 38,245	- 38,494	- 47,761	+ 9,266	+ 250	+ 132	+ 118	- 94,962	
2023 Q1	- 6,597	+ 9,499	+ 10,127	+ 5,063	+ 5,063	- 627	- 23	- 604	- 19,023	
Q2	- 79,699	+ 27,825	+ 27,518	+ 24,692	+ 2,826	+ 307	+ 315	- 8	+ 106,534	
Q3	- 53,642	- 20,767	- 19,845	- 22,373	+ 2,527	- 921	- 848	- 73	- 41,152	
Q4	+ 3,723	+ 31,841	+ 31,178	+ 31,272	- 94	+ 663	+ 320	+ 342	- 26,824	
2024 Q1	+ 55,196	+ 20,664	+ 20,006	+ 18,068	+ 1,938	+ 658	+ 998	- 340	+ 26,145	
Q2	+ 27,863	- 27,589	- 26,015	- 25,853	- 162	- 1,574	- 1,613	+ 40	+ 4,706	
Q3	+ 45,094	+ 29,024	+ 28,733	+ 26,309	+ 2,425	+ 291	+ 158	+ 133	+ 14,138	
Q4	- 78,630	- 37,344	- 38,382	- 37,546	- 836	+ 1,038	+ 413	+ 625	- 40,349	
2022 July	- 35	+ 12,791	+ 10,982	+ 13,919	- 2,938	+ 1,809	+ 1,815	- 6	- 16,688	
Aug.	+ 82,249	+ 30,787	+ 30,912	+ 31,126	- 215	- 125	- 131	+ 6	+ 50,277	
Sep.	+ 28,487	- 17,075	- 15,366	- 16,793	+ 1,427	- 1,709	- 1,708	- 1	+ 36,234	
Oct.	- 21,393	- 14,694	- 14,821	- 22,322	+ 7,501	+ 127	+ 284	- 156	- 284	
Nov.	+ 3,648	+ 18,111	+ 16,127	+ 15,301	+ 826	+ 1,984	+ 1,885	+ 99	- 18,462	
Dec.	- 118,061	- 41,662	- 39,800	- 40,740	+ 939	- 1,861	- 2,037	+ 175	- 76,215	
2023 Jan.	+ 12,953	+ 13,385	+ 11,676	+ 10,371	+ 1,305	+ 1,709	+ 2,174	- 464	+ 4,214	
Feb.	+ 30,882	+ 14,202	+ 17,286	+ 14,197	+ 3,090	- 3,084	- 2,925	- 159	- 46,329	
Mar.	+ 11,333	- 18,088	- 18,835	- 19,505	+ 669	+ 748	+ 729	+ 19	+ 23,093	
Apr.	- 32,518	+ 39,235	+ 37,965	+ 38,538	- 573	+ 1,269	+ 1,276	- 7	- 67,610	
May	- 4,577	+ 1,760	+ 1,332	- 938	+ 2,271	+ 428	+ 420	+ 7	- 7,143	
June	- 42,603	- 13,170	- 11,780	- 12,908	+ 1,128	- 1,390	- 1,381	- 9	- 31,781	
July	- 5,845	- 8,435	- 7,757	- 6,954	- 803	- 678	- 673	- 5	- 992	
Aug.	- 34,157	+ 6,865	+ 7,362	+ 5,774	+ 1,588	- 497	- 435	- 62	- 39,104	
Sep.	- 13,640	- 19,197	- 19,451	- 21,192	+ 1,742	+ 254	+ 260	- 6	- 1,055	
Oct.	+ 66,441	+ 54,364	+ 54,133	+ 54,456	- 322	+ 231	+ 239	- 8	+ 12,251	
Nov.	+ 14,331	+ 27,755	+ 27,210	+ 26,303	+ 906	+ 546	+ 214	+ 332	- 18,309	
Dec.	- 77,049	- 50,279	- 50,165	- 49,487	- 678	- 114	- 132	+ 18	- 20,765	
2024 Jan.	- 12,402	+ 23,155	+ 23,634	+ 21,889	+ 1,745	- 479	- 126	- 353	- 31,306	
Feb.	+ 93,029	+ 14,096	+ 14,685	+ 16,026	- 1,341	- 590	- 607	+ 17	+ 72,703	
Mar.	- 25,431	- 16,587	- 18,313	- 19,847	+ 1,534	+ 1,726	+ 1,731	- 5	+ 15,253	
Apr.	+ 8,134	+ 23,374	+ 24,602	+ 25,393	- 792	- 1,228	- 1,242	+ 14	- 16,074	
May	+ 25,379	+ 8,103	+ 8,099	+ 8,831	- 732	+ 4	+ 4	- 0	+ 19,664	
June	- 61,376	- 59,065	- 58,716	- 60,077	+ 1,361	- 349	- 375	+ 26	- 8,296	
July	- 11,431	+ 52,553	+ 52,179	+ 49,599	+ 2,580	+ 374	+ 446	- 72	- 62,658	
Aug.	+ 19,646	+ 635	+ 353	+ 104	+ 248	+ 282	+ 234	+ 48	+ 19,508	
Sep.	+ 36,879	- 24,164	- 23,798	- 23,394	- 404	- 365	- 522	+ 157	+ 57,289	
Oct.	+ 60	+ 13,388	+ 12,019	+ 11,663	+ 357	+ 1,368	+ 1,025	+ 343	- 14,280	
Nov.	- 5,070	+ 27,300	+ 27,281	+ 25,913	- 1,368	- 19	- 272	+ 253	+ 18,634	
Dec.	- 73,621	- 23,432	- 23,121	- 23,296	+ 175	- 311	- 339	+ 28	- 44,703	

1 For details on the distinction between loans and currency and deposits, see "Explanatory notes and lists". 2 Loans, borrowers' note loans, assets acquired by way of assignment and similar. 3 The data are broken down by the sector to which the

domestic debtor belongs. 4 Incl. money market funds. 5 Sectors classified into respective groups of countries, see "Explanatory notes and lists". 6 Short-term: original maturity of up to one year. 7 Long-term: original maturity of more than one year or

IV. Financial account

1. Overview

d) Other investment

€ million

deposits 1, 3										Period
Monetary financial institutions 5				Trade credits and advances 8	Insurance, pension schemes, and standardised guarantee schemes	Other equity 9	Other accounts payable 3			
Total	Short-term 6	Long-term 7	Bundesbank				Total	of which: Monetary financial institutions 5		
32	33	34	35	36	37	38	39	40		
+ 76,318	+ 82,052	- 5,734	+ 24,792	+ 481	+ 8,966	- 204	+ 19,060	+ 21	2010	
- 96,875	- 78,340	- 18,535	+ 60,149	+ 10,770	+ 10,896	+ 266	+ 18,888	+ 166	2011	
+ 51,239	+ 61,758	- 10,520	+ 91,518	- 858	+ 4,716	+ 196	+ 20,509	+ 296	2012	
- 158,474	- 141,699	- 16,776	- 22,895	+ 3,328	+ 1,864	+ 446	+ 25,108	- 291	2013	
+ 32,649	+ 47,226	- 14,577	- 6,273	+ 323	+ 8,164	- 8	+ 1,148	- 54	2014	
- 40,653	- 21,761	- 18,891	+ 84,369	+ 2,143	+ 10,023	- 113	+ 933	- 680	2015	
+ 87,052	+ 80,978	+ 6,074	+ 110,849	+ 4,859	- 5,014	- 230	- 2,027	+ 149	2016	
+ 18,258	+ 10,105	+ 8,153	+ 74,198	+ 2,913	- 643	- 96	- 0	+ 590	2017	
- 35,426	- 26,975	- 8,450	+ 101,623	+ 4,502	+ 4,360	+ 219	+ 3,167	+ 0	2018	
- 10,461	- 21,427	+ 10,966	- 99,621	+ 5,544	+ 17,443	+ 153	- 422	+ 1	2019	
+ 108,490	+ 74,908	+ 33,582	+ 113,753	+ 615	+ 2,861	+ 752	- 22	- 3	2020	
+ 161,309	+ 115,265	+ 46,044	+ 195,894	+ 19,020	+ 25,255	+ 1,999	+ 4,873	+ 0	2021	
+ 153,001	+ 160,861	- 7,860	- 90,717	+ 23,935	+ 10,736	+ 1,781	- 212	- 0	2022	
- 55,283	- 88,243	+ 32,959	- 138,249	- 5,032	+ 13,182	+ 809	- 40	+ 0	2023	
+ 53,283	+ 23,059	+ 30,224	- 58,055	+ 4,522	+ 10,590	+ 914	- 2,214	- 0	2024	
+ 266,099	+ 290,964	- 24,865	- 201,172	+ 8,723	+ 2,684	+ 660	+ 2,830	-	2022 Q1	
+ 6,148	+ 2,552	+ 3,596	+ 16,347	+ 4,110	+ 2,684	+ 454	+ 2,318	- 0	Q2	
+ 68,296	+ 48,862	+ 19,434	+ 1,528	+ 8,465	+ 2,684	+ 307	+ 2,919	- 0	Q3	
- 187,541	- 181,517	- 6,025	+ 92,579	+ 2,637	+ 2,684	+ 359	- 8,280	- 0	Q4	
+ 108,400	+ 88,506	+ 19,894	- 127,423	- 1,694	+ 3,296	+ 221	+ 1,105	- 0	2023 Q1	
- 33,856	- 37,871	+ 4,015	- 72,678	- 4,075	+ 3,296	+ 275	- 486	+ 0	Q2	
- 35,891	- 50,804	+ 14,913	- 5,260	+ 567	+ 3,296	+ 11	+ 4,403	- 0	Q3	
- 93,936	- 88,073	- 5,863	+ 67,112	+ 170	+ 3,296	+ 302	- 5,062	- 0	Q4	
+ 139,980	+ 140,506	- 526	- 113,835	+ 3,156	+ 3,158	+ 262	+ 1,811	- 0	2024 Q1	
- 5,482	- 6,995	+ 1,513	+ 775	+ 127	+ 3,158	+ 421	+ 725	- 0	Q2	
+ 6,157	+ 9,431	+ 15,588	+ 7,981	- 1,765	+ 2,137	+ 274	+ 1,285	- 0	Q3	
- 87,372	- 101,021	+ 13,649	+ 47,023	+ 3,003	+ 2,137	- 43	- 6,036	- 0	Q4	
- 527	- 2,231	+ 1,705	- 16,161	+ 2,163	+ 895	+ 47	+ 758	± 0	2022 July	
+ 18,711	+ 9,042	+ 9,669	+ 31,566	+ 1,626	+ 895	+ 186	- 1,521	- 0	Aug.	
+ 50,111	+ 42,052	+ 8,060	- 13,877	+ 4,676	+ 895	+ 75	+ 3,683	- 0	Sep.	
+ 17,148	+ 15,193	+ 1,954	- 17,432	- 6,670	+ 895	+ 431	- 1,070	-	Oct.	
- 18,763	- 18,051	- 712	+ 301	+ 6,670	+ 895	- 85	- 3,480	-	Nov.	
- 185,926	- 178,659	- 7,267	+ 109,710	+ 2,637	+ 895	+ 14	- 3,730	- 0	Dec.	
+ 129,680	+ 127,680	+ 2,001	- 125,467	- 3,979	+ 1,099	+ 13	- 1,779	± 0	2023 Jan.	
+ 4,624	+ 7,119	- 2,495	- 50,953	- 1,839	+ 1,099	- 39	+ 2,024	- 0	Feb.	
- 25,904	- 46,293	+ 20,389	+ 48,997	+ 4,123	+ 1,099	+ 247	+ 859	± 0	Mar.	
- 3,516	- 8,364	+ 4,848	- 64,093	- 4,724	+ 1,099	+ 22	- 540	-	Apr.	
+ 18,973	+ 14,243	+ 4,730	- 26,117	- 1,137	+ 1,099	+ 63	+ 781	- 0	May	
- 49,313	- 43,750	- 5,563	+ 17,532	+ 1,786	+ 1,099	+ 190	- 727	+ 0	June	
+ 27,647	+ 25,907	+ 1,740	- 28,640	+ 195	+ 1,099	- 38	+ 2,328	- 0	July	
- 36,795	- 36,478	- 317	- 2,309	+ 2,871	+ 1,099	+ 107	- 253	- 0	Aug.	
- 26,744	- 40,233	+ 13,489	+ 25,688	+ 3,243	+ 1,099	- 57	+ 2,328	-	Sep.	
+ 36,837	+ 35,590	+ 1,247	- 24,587	- 2,672	+ 1,099	+ 79	+ 1,320	-	Oct.	
- 21,321	- 22,586	+ 1,265	+ 3,012	+ 5,393	+ 1,099	+ 100	- 1,707	- 0	Nov.	
- 109,452	- 101,077	- 8,375	+ 88,686	- 2,551	+ 1,099	+ 124	- 4,676	+ 0	Dec.	
+ 79,081	+ 72,128	+ 6,953	- 110,387	- 4,154	+ 1,053	+ 122	- 1,272	+ 0	2024 Jan.	
+ 62,974	+ 59,678	+ 3,296	+ 9,729	+ 3,442	+ 1,053	+ 69	+ 1,666	- 0	Feb.	
- 2,076	+ 8,700	- 10,776	- 13,177	+ 3,868	+ 1,053	+ 71	+ 1,417	-	Mar.	
- 3,505	- 9,981	+ 6,476	- 12,569	- 810	+ 1,053	+ 82	+ 508	-	Apr.	
+ 10,054	+ 3,306	+ 8,149	+ 9,609	- 3,306	+ 1,053	+ 120	- 254	- 0	May	
- 12,031	- 15,217	+ 3,186	+ 3,735	+ 4,243	+ 1,053	+ 219	+ 472	-	June	
- 50,874	- 54,353	+ 3,479	- 11,784	- 3,254	+ 1,053	+ 108	+ 767	-	July	
+ 1,263	- 4,892	+ 6,155	+ 18,244	- 743	+ 1,053	+ 114	- 920	- 0	Aug.	
+ 55,768	+ 49,814	+ 5,954	+ 1,521	+ 2,232	+ 32	+ 52	+ 1,438	-	Sep.	
- 13,197	- 18,015	+ 4,818	- 1,083	- 851	+ 32	+ 95	+ 1,676	-	Oct.	
+ 23,502	+ 18,177	+ 5,325	- 4,868	+ 1,668	+ 1,053	+ 46	+ 829	- 0	Nov.	
- 97,677	- 101,183	+ 3,506	+ 52,973	+ 2,187	+ 1,053	- 184	- 8,541	- 0	Dec.	

unlimited. 8 Assets and liabilities arising from credit terms granted and advance payments made in goods and service transactions. 9 Comprises all types of equity not

recorded under direct investment and portfolio investment.