

IV. Financial account

1. Overview

d) Other investment

€ million

Period	Other domestic investment abroad (increase: +)											
	Net other investment	Loans 1, 2, 3										
		Total	Total	Monetary financial institutions 4			Enterprises and households 4			General government		
				Total	Short-term 5	Long-term 6	Total	Short-term 5	Long-term 6	Total	Short-term 5	Long-term 6
1	2	3	4	5	6	7	8	9	10	11	12	
2009	- 7,572	- 105,796	- 47,533	- 56,376	- 30,496	- 25,880	+ 6,417	- 2,154	+ 8,571	+ 2,426	+ 624	+ 1,802
2010	- 100,109	+ 122,935	- 33,640	- 90,371	- 12,691	- 77,680	+ 9,491	+ 7,469	+ 2,022	+ 47,240	+ 6,960	+ 40,280
2011	+ 96,497	+ 133,636	+ 9,437	+ 791	- 12,120	+ 12,911	+ 8,327	+ 5,422	+ 2,905	+ 319	- 2,294	+ 2,613
2012	+ 27,583	+ 165,925	- 892	- 38,889	+ 8,932	- 47,821	- 8,663	- 7,285	- 1,378	+ 46,660	+ 6,104	+ 40,556
2013	- 2,093	- 169,814	- 36,982	- 29,645	- 4,699	- 24,946	- 10,306	+ 1,490	- 11,796	+ 2,969	- 2,740	+ 5,709
2014	+ 3,225	+ 41,608	- 14,391	- 7,901	- 12,308	+ 4,407	- 7,197	+ 380	- 7,576	+ 707	+ 2,437	- 1,730
2015	- 44,690	+ 5,717	- 12,613	- 4,773	- 5,245	+ 472	+ 840	- 517	+ 1,357	- 8,680	- 759	- 7,921
2016	- 11,582	+ 177,217	+ 27,922	+ 32,122	+ 10,601	+ 21,521	+ 1,556	- 3,375	+ 4,932	- 5,756	+ 579	- 6,335
2017	+ 32,583	+ 138,719	+ 19,899	+ 16,480	+ 9,842	+ 6,638	+ 4,840	+ 3,267	+ 1,574	- 1,421	+ 2,264	- 3,686
2018	+ 48,321	+ 137,747	+ 26,554	+ 31,455	+ 3,749	+ 27,706	+ 2,333	- 477	+ 2,810	- 7,234	- 4,047	- 3,186
2019	+ 21,501	- 42,651	+ 28,479	+ 21,107	+ 13,023	+ 8,084	+ 8,735	+ 8,729	+ 6	- 1,363	+ 845	- 2,208
2020	+ 86,080	+ 332,460	+ 37,435	+ 17,205	+ 9,799	+ 7,406	+ 21,461	+ 13,864	+ 7,597	- 1,231	+ 519	- 1,750
2021	- 152,204	+ 374,241	+ 57,176	+ 42,122	+ 31,274	+ 10,848	+ 19,461	+ 15,990	+ 3,471	- 5,160	- 3,025	- 2,135
2022	+ 28,099	+ 97,117	+ 46,187	+ 39,282	+ 17,260	+ 22,022	+ 12,731	+ 13,153	- 423	- 6,056	- 3,889	- 2,166
2023	+ 146,819	+ 10,605	+ 13,997	+ 16,056	+ 5,498	+ 10,558	- 2,563	- 1,695	- 868	- 1,301	+ 465	- 1,766
2021 Q4	- 67,281	+ 175,920	- 4,255	- 1,996	- 3,855	+ 1,859	- 2,489	- 3,497	+ 1,008	- 522	+ 431	- 952
2022 Q1	+ 46,156	+ 90,703	+ 25,895	+ 23,137	+ 19,252	+ 3,885	+ 4,778	+ 4,318	+ 460	- 1,267	- 744	- 523
Q2	- 13,443	+ 36,133	+ 16,992	+ 6,266	+ 6,693	- 427	+ 13,069	+ 14,307	+ 1,238	- 2,343	- 1,650	- 693
Q3	- 24,633	+ 86,069	+ 13,631	+ 8,818	+ 1,016	+ 7,802	+ 6,715	+ 6,978	- 263	- 2,123	- 1,863	- 260
Q4	+ 20,018	- 115,788	- 10,331	+ 1,061	- 9,701	+ 10,762	- 11,831	- 12,449	+ 617	- 323	+ 367	- 690
2023 Q1	+ 12,651	+ 6,054	+ 1,561	+ 17,344	+ 15,870	+ 1,474	- 14,991	- 15,250	+ 259	+ 172	+ 176	- 4
Q2	+ 10,383	- 69,316	- 1,627	- 2,509	- 5,239	+ 2,730	+ 487	+ 1,252	- 764	- 1,205	- 330	- 875
Q3	+ 71,859	+ 18,217	+ 5,361	+ 1,203	+ 1,094	+ 109	+ 5,297	+ 5,538	- 241	- 732	- 459	- 273
Q4	+ 51,927	+ 55,649	+ 8,702	+ 18	- 6,227	+ 6,245	+ 6,643	+ 6,766	- 122	+ 464	+ 1,079	- 615
2024 Q1	+ 24,309	+ 79,504	+ 10,187	+ 22,607	+ 15,932	+ 6,675	- 10,096	- 9,139	- 957	- 1,016	- 770	- 246
Q2	+ 22,791	- 5,073	+ 13,613	+ 12,087	+ 14,765	- 2,678	+ 2,582	+ 2,404	+ 178	- 510	- 32	- 478
Q3	+ 55,558	+ 100,652	+ 50,430	+ 35,365	+ 26,364	+ 9,001	+ 16,498	+ 17,255	- 757	- 690	- 165	- 525
2022 June	+ 31,774	+ 37,823	- 660	- 1,561	- 2,218	+ 657	+ 2,195	+ 2,506	- 311	- 1,295	- 787	- 508
July	- 45,738	- 45,773	- 3,244	- 593	- 5,256	+ 4,663	- 2,968	- 2,351	- 617	+ 317	+ 414	- 97
Aug.	+ 36,919	+ 119,168	+ 24,422	+ 7,743	+ 6,379	+ 1,364	+ 17,647	+ 17,327	+ 320	- 968	- 880	- 89
Sep.	- 15,814	+ 12,674	+ 5,347	+ 1,668	- 107	+ 1,775	- 7,963	+ 7,998	+ 34	- 1,472	- 1,398	- 74
Oct.	+ 435	- 20,958	- 11,797	+ 1,907	- 2,803	+ 4,710	- 14,840	- 15,625	+ 786	+ 1,356	+ 1,430	- 73
Nov.	+ 29,869	+ 33,517	+ 10,802	+ 10,048	+ 5,684	+ 4,364	+ 1,597	+ 2,147	- 550	- 843	- 600	- 244
Dec.	- 10,286	- 128,347	- 9,335	- 10,894	- 12,582	+ 1,688	+ 1,411	+ 1,030	+ 382	- 836	- 463	- 373
2023 Jan.	- 28,865	- 15,913	+ 5,436	+ 19,654	+ 18,689	+ 965	- 13,394	- 13,401	+ 8	+ 159	+ 135	+ 24
Feb.	- 9,964	- 40,846	- 2,188	- 1,155	- 1,340	+ 185	- 2,146	- 2,325	+ 179	- 203	- 221	+ 18
Mar.	+ 51,480	+ 62,813	- 1,687	- 1,156	- 1,479	+ 323	+ 549	+ 476	+ 73	+ 216	+ 262	- 46
Apr.	- 43,066	- 75,584	+ 4,998	+ 4,541	+ 4,490	+ 51	- 366	- 350	- 16	- 226	- 238	+ 12
May	+ 26,062	+ 21,484	- 588	+ 1,543	+ 1,277	+ 266	- 598	- 279	- 319	- 566	- 224	- 342
June	+ 27,388	- 15,216	- 6,037	- 8,592	- 11,006	+ 2,414	+ 1,451	+ 1,881	- 430	- 414	+ 132	- 545
July	+ 21,110	+ 15,265	+ 9,187	+ 10,522	+ 9,584	+ 938	- 386	- 204	- 182	+ 37	- 46	+ 83
Aug.	+ 27,850	- 6,307	- 9,225	- 8,228	- 9,787	+ 1,559	- 1,300	- 1,041	- 259	- 486	- 295	- 191
Sep.	+ 22,898	+ 9,259	+ 5,399	- 1,091	+ 1,297	- 2,388	+ 6,984	+ 6,783	+ 201	- 282	- 118	- 164
Oct.	+ 6,944	+ 73,385	+ 432	+ 4,003	+ 5,263	- 1,260	- 3,574	- 3,059	- 514	+ 559	+ 540	+ 19
Nov.	+ 24,671	+ 39,001	+ 23,604	+ 13,038	+ 7,639	+ 5,399	+ 10,235	+ 9,977	+ 257	- 715	- 427	- 289
Dec.	+ 20,312	- 56,737	- 15,334	- 17,024	- 19,129	+ 2,105	- 18	- 153	+ 135	+ 620	+ 965	- 345
2024 Jan.	+ 12,121	- 281	+ 7,113	+ 19,236	+ 20,930	- 1,694	- 9,771	- 8,900	- 871	- 898	- 885	- 13
Feb.	+ 5,980	+ 99,009	+ 11,923	+ 12,322	+ 7,500	+ 4,822	- 382	- 537	+ 155	- 200	- 17	- 183
Mar.	+ 6,207	- 19,224	- 8,848	- 8,951	- 12,498	+ 3,547	+ 57	+ 298	- 241	+ 81	+ 132	- 51
Apr.	- 3,146	+ 4,988	+ 15,814	+ 12,265	+ 13,950	- 1,685	+ 4,246	+ 4,572	- 327	- 229	- 138	- 91
May	+ 15,414	+ 40,792	+ 3,518	+ 4,263	+ 2,334	+ 1,629	- 809	- 1,334	+ 525	+ 25	+ 28	- 3
June	+ 10,523	- 50,853	- 5,719	- 4,441	- 1,519	- 2,922	- 855	- 835	- 20	- 306	+ 78	- 384
July	+ 30,793	+ 19,362	+ 7,655	+ 6,101	+ 2,457	+ 3,644	+ 874	+ 1,534	- 660	+ 417	+ 758	- 341
Aug.	+ 14,520	+ 34,166	+ 16,447	+ 8,320	+ 4,682	+ 3,638	+ 9,832	+ 9,605	+ 228	- 1,157	- 973	- 184
Sep.	+ 10,245	+ 47,124	+ 26,328	+ 20,944	+ 19,225	+ 1,719	+ 5,791	+ 6,116	- 325	+ 50	+ 50	+ 1
Oct.	+ 12,593	+ 12,653	+ 5,679	- 2,143	- 2,917	+ 774	+ 7,257	+ 8,265	- 1,008	- 218	- 58	- 160
Nov.	+ 33,190	+ 26,541	+ 6,470	- 1,189	- 442	- 747	+ 7,420	+ 6,887	+ 534	+ 0	+ 19	- 19

1 For details on the distinction between loans and currency and deposits, see "Explanatory notes and lists". 2 Loans, borrowers' note loans, assets acquired by way of assignment and similar. 3 The data are broken down by the sector to which the

domestic creditor belongs. 4 Sectors classified into respective groups of countries, see "Explanatory notes and lists". 5 Short-term: original maturity of up to one year. 6 Long-term: original maturity of more than one year or unlimited. 7 Mainly TARGET

IV. Financial account

1. Overview

d) Other investment

€ million

Currency and deposits 1, 3					Trade credits and advances 8	Insurance, pension schemes, and standardised guarantee schemes	Other equity 9	Other accounts receivable 3		Period
Total	Monetary financial institutions 4	Enterprises and households 4	General government	Bundesbank 7				Total	of which: Enterprises and households 4	
- 45,820	- 121,562	+ 17,611	- 3,241	+ 61,373	- 5,746	- 10,120	+ 2,133	+ 1,289	+ 731	2009
+ 151,728	- 50,523	+ 44,489	+ 10,445	+ 147,318	+ 2,622	+ 405	+ 3,035	- 1,215	- 373	2010
+ 109,697	- 51,132	+ 2,328	+ 20,743	+ 137,757	+ 5,720	+ 5,167	+ 3,867	- 252	+ 1,116	2011
+ 158,477	- 27,101	+ 358	- 7,143	+ 192,363	+ 3,099	+ 161	+ 13,298	- 2,021	- 1,159	2012
- 151,557	- 26,635	+ 24,528	- 3,938	- 145,512	+ 3,237	+ 6,356	+ 10,153	- 1,021	- 198	2013
+ 39,822	+ 84,191	- 6,505	+ 11,933	- 49,797	+ 4,438	+ 5,677	+ 5,792	+ 271	+ 226	2014
+ 12,298	- 85,610	- 21,969	- 3,486	+ 123,364	- 4,643	+ 7,935	+ 1,845	+ 894	+ 847	2015
+ 143,432	- 13,145	- 18,078	+ 4,165	+ 170,491	+ 3,146	- 1,163	+ 3,269	+ 610	+ 632	2016
+ 103,064	- 37,489	- 13,375	- 2,708	+ 156,637	+ 8,948	+ 1,154	+ 5,049	+ 604	+ 691	2017
+ 88,331	+ 18,598	+ 15,487	- 2,549	+ 56,795	+ 5,727	+ 6,704	+ 9,908	+ 523	+ 466	2018
- 88,138	- 11,304	- 7,172	+ 1,558	- 71,220	+ 701	+ 836	+ 15,046	+ 425	+ 624	2019
+ 276,110	- 21,666	+ 51,791	+ 2,876	+ 243,109	- 4,493	+ 668	+ 21,621	+ 1,118	+ 1,020	2020
+ 239,593	+ 70,445	+ 50,003	- 3,334	+ 122,480	+ 30,574	+ 20,119	+ 26,299	+ 480	+ 487	2021
+ 14,257	+ 20,319	- 825	- 19,013	+ 13,775	+ 3,847	+ 5,724	+ 26,152	+ 949	+ 1,147	2022
- 15,961	+ 26,014	+ 122,802	+ 9,366	- 174,144	- 6,336	- 3,958	+ 21,920	+ 943	+ 949	2023
+ 152,872	- 13,324	+ 20,421	+ 1,097	+ 144,679	+ 13,649	+ 5,048	+ 8,398	+ 208	+ 236	2021 Q4
+ 48,921	+ 116,810	+ 27,882	- 4,873	- 90,897	+ 8,929	+ 1,580	+ 5,072	+ 306	+ 327	2022 Q1
+ 10,247	- 25,587	- 3,437	- 8,405	+ 47,675	+ 474	+ 1,494	+ 6,707	+ 220	+ 304	Q2
+ 65,304	+ 33,404	- 10,392	- 6,578	+ 48,870	- 1,481	+ 1,388	+ 6,991	+ 235	+ 272	Q3
- 110,215	- 104,308	- 14,878	+ 844	+ 8,128	+ 4,075	+ 1,262	+ 7,383	+ 188	+ 245	Q4
- 5,880	+ 48,411	+ 41,207	+ 9,251	- 104,749	+ 5,704	- 882	+ 5,441	+ 111	+ 103	2023 Q1
- 62,553	- 20,538	+ 58,728	- 1,573	- 99,170	- 9,961	- 956	+ 5,580	+ 201	+ 211	Q2
+ 9,970	+ 18,929	+ 14,671	- 1,198	- 22,432	- 916	- 1,026	+ 4,559	+ 268	+ 254	Q3
+ 42,502	- 20,788	+ 8,196	+ 2,887	+ 52,207	- 1,164	- 1,094	+ 6,339	+ 363	+ 381	Q4
+ 62,421	+ 76,330	+ 22,090	- 2,361	- 33,638	+ 966	+ 1,174	+ 4,298	+ 458	+ 389	2024 Q1
- 24,119	+ 7,228	- 40,895	+ 271	+ 23,734	- 1,112	+ 1,472	+ 4,850	+ 224	+ 243	Q2
+ 48,128	+ 44,250	+ 19,925	+ 1,582	- 17,628	- 2,787	+ 2,412	+ 3,662	- 1,193	- 1,158	Q3
+ 33,121	- 13,764	- 7,830	- 4,085	+ 58,799	+ 1,705	+ 486	+ 3,008	+ 163	+ 136	2022 June
- 40,913	+ 6,571	+ 2,433	+ 2,827	- 52,744	- 5,059	+ 475	+ 2,888	+ 80	+ 90	July
+ 93,625	+ 12,929	+ 4,737	- 2,797	+ 78,756	- 1,003	+ 463	+ 1,583	+ 79	+ 87	Aug.
+ 12,592	+ 13,905	- 17,562	- 6,608	+ 22,858	+ 4,581	+ 451	+ 2,520	+ 76	+ 94	Sep.
- 12,462	+ 11,194	+ 11,303	+ 2,212	- 37,172	+ 856	+ 439	+ 1,938	+ 68	+ 84	Oct.
+ 17,582	- 8,253	+ 20,002	+ 1,620	+ 4,215	+ 2,462	+ 408	+ 2,195	+ 68	+ 87	Nov.
- 115,335	- 107,249	- 46,183	- 2,988	+ 41,085	- 7,393	+ 415	+ 3,249	+ 52	+ 74	Dec.
- 23,312	+ 41,644	+ 40,054	+ 8,282	- 113,292	+ 255	- 285	+ 1,931	+ 63	+ 68	2023 Jan.
- 40,998	+ 160	+ 7,869	- 2,023	+ 47,005	+ 1,059	- 294	+ 1,498	+ 77	+ 63	Feb.
+ 58,430	+ 6,607	- 6,716	+ 2,992	+ 55,548	+ 4,390	+ 303	+ 2,013	- 29	- 28	Mar.
- 72,251	- 18,556	+ 37,590	- 1,955	- 89,329	- 9,506	- 311	+ 1,439	+ 45	+ 52	Apr.
+ 22,799	+ 15,346	+ 7,460	+ 400	+ 393	- 2,222	- 319	+ 1,742	+ 71	+ 72	May
- 13,102	- 17,327	+ 13,678	+ 781	- 10,234	+ 1,767	- 327	+ 2,398	+ 85	+ 88	June
+ 7,185	+ 16,987	+ 7,432	- 61	- 17,173	- 2,518	- 334	+ 1,646	+ 100	+ 90	July
+ 5,200	+ 1,911	- 467	- 1,155	+ 4,911	- 3,372	- 342	+ 1,341	+ 92	+ 91	Aug.
- 2,415	+ 32	+ 7,706	+ 18	- 10,170	+ 4,975	- 350	+ 1,572	+ 77	+ 73	Sep.
+ 71,377	+ 10,580	+ 50,609	- 804	+ 10,991	- 54	- 357	+ 1,936	+ 52	+ 63	Oct.
+ 9,473	- 13,784	+ 21,849	+ 667	+ 741	+ 4,454	+ 365	+ 1,744	+ 91	+ 117	Nov.
- 38,348	- 17,585	- 64,262	+ 3,024	+ 40,475	- 5,563	- 372	+ 2,659	+ 221	+ 201	Dec.
- 5,240	+ 31,665	+ 22,282	- 1,135	- 58,051	- 4,164	+ 412	+ 1,400	+ 199	+ 193	2024 Jan.
+ 84,228	+ 38,883	+ 10,562	+ 385	+ 34,398	+ 1,497	+ 314	+ 915	+ 133	+ 87	Feb.
- 16,568	+ 5,783	- 10,754	- 1,611	+ 9,985	+ 3,633	+ 449	+ 1,983	+ 126	+ 109	Mar.
- 11,258	- 867	+ 8,469	+ 110	- 18,970	- 1,709	+ 473	+ 1,460	+ 208	+ 207	Apr.
+ 38,999	+ 26,741	- 427	- 919	+ 13,604	+ 3,273	+ 300	+ 1,170	+ 78	+ 95	May
- 51,860	- 33,102	- 48,937	+ 1,080	+ 29,099	+ 3,869	+ 699	+ 2,220	- 62	- 59	June
+ 14,324	- 320	+ 56,045	+ 887	- 42,288	- 2,984	+ 785	+ 1,117	- 1,536	- 1,546	July
+ 18,096	+ 9,354	- 17,795	- 572	+ 27,109	- 2,004	+ 785	+ 611	+ 232	+ 273	Aug.
+ 15,708	+ 35,216	- 18,326	+ 1,267	- 2,449	+ 2,201	+ 842	+ 1,934	+ 111	+ 114	Sep.
+ 2,869	- 7,450	+ 19,615	- 537	- 8,759	+ 2,545	+ 848	+ 729	- 17	- 14	Oct.
+ 16,670	+ 17,723	- 3,115	+ 276	+ 1,786	+ 1,557	+ 580	+ 1,128	+ 136	+ 122	Nov.

balances. 8 Assets and liabilities arising from credit terms granted and advance payments made in goods and service transactions. 9 Comprises all types of equity not

recorded under direct investment and portfolio investment.

IV. Financial account

1. Overview

d) Other investment

€ million

Other foreign investment in the reporting country (increase: +)									
Period	of which:								
	Loans 1, 2, 3								Currency and
	Total	Total 4	of which:			General government			
			Total	Short-term 6	Long-term 7	Total	Short-term 6	Long-term 7	
23	24	25	26	27	28	29	30	31	
2009	- 98,225	- 7,197	- 4,527	- 7,311	+ 2,783	- 2,670	- 658	- 2,011	- 118,682
2010	+ 223,044	+ 93,630	- 1,029	+ 4,515	- 5,544	+ 94,658	+ 94,047	+ 612	+ 101,110
2011	+ 37,139	+ 33,045	+ 13,485	+ 25,137	- 11,652	+ 19,560	+ 14,797	+ 4,764	+ 36,726
2012	+ 138,342	+ 28,977	+ 1,782	+ 10,284	- 8,502	- 30,759	+ 67,102	+ 36,343	+ 142,757
2013	- 167,721	+ 17,097	- 14,893	+ 659	- 15,553	- 2,204	+ 11,180	+ 8,977	+ 181,369
2014	+ 38,383	+ 2,380	+ 9,354	+ 12,952	- 3,599	- 6,973	- 6,069	- 905	+ 26,375
2015	+ 50,407	- 6,296	+ 6,938	- 2,610	+ 9,548	- 13,235	- 9,394	- 3,840	+ 43,717
2016	+ 188,799	- 6,690	- 3,848	- 9,435	+ 5,588	- 2,842	+ 1,982	- 4,824	+ 197,901
2017	+ 106,136	+ 11,506	+ 21,287	+ 12,277	+ 9,010	- 9,780	- 6,058	- 3,723	+ 92,456
2018	+ 89,426	+ 10,980	+ 10,625	+ 4,437	+ 6,188	+ 355	- 332	+ 687	+ 66,197
2019	- 64,152	+ 23,213	+ 21,844	+ 12,004	+ 9,840	+ 1,369	+ 1,047	+ 322	- 110,082
2020	+ 246,380	+ 19,931	+ 27,967	+ 18,243	+ 9,724	- 8,037	- 7,787	- 249	+ 222,244
2021	+ 526,446	+ 87,193	+ 94,936	+ 86,440	+ 8,496	- 7,743	- 5,107	- 2,636	+ 357,203
2022	+ 69,018	- 29,505	- 24,225	- 28,321	+ 4,095	- 5,279	- 2,992	- 2,287	+ 62,284
2023	- 136,214	+ 48,399	+ 48,978	+ 38,655	+ 10,323	- 579	- 235	- 344	- 193,533
2021 Q4	+ 243,201	+ 80,849	+ 81,233	+ 65,908	+ 15,325	- 383	- 420	+ 36	+ 149,992
2022 Q1	+ 44,548	- 35,277	- 32,479	- 30,176	- 2,303	- 2,798	- 282	- 2,516	+ 64,928
Q2	+ 49,575	+ 17,514	+ 20,221	+ 21,364	- 1,143	- 2,707	- 2,818	+ 112	+ 22,495
Q3	+ 110,701	+ 26,503	+ 26,527	+ 28,252	- 1,725	- 25	- 24	- 1	+ 69,824
Q4	- 135,806	- 38,245	- 38,494	- 47,761	+ 9,266	+ 250	+ 132	+ 118	- 94,962
2023 Q1	- 6,597	+ 9,499	+ 10,127	+ 5,063	+ 5,063	- 627	- 23	- 604	- 19,023
Q2	- 79,699	+ 27,825	+ 27,518	+ 24,692	+ 2,826	+ 307	+ 315	- 8	+ 106,534
Q3	- 53,642	+ 20,767	- 19,845	- 22,373	+ 2,527	- 921	- 848	- 73	- 41,152
Q4	+ 3,723	+ 31,841	+ 31,178	+ 31,272	- 94	+ 663	+ 320	+ 342	- 26,824
2024 Q1	+ 55,196	+ 20,664	+ 20,006	+ 18,068	+ 1,938	+ 658	+ 998	- 340	+ 26,145
Q2	- 27,863	+ 27,589	- 26,015	- 25,853	- 162	- 1,574	+ 1,613	+ 40	- 4,706
Q3	+ 45,094	+ 29,024	+ 28,733	+ 26,309	+ 2,425	+ 291	+ 158	+ 133	+ 14,138
2022 June	+ 6,049	- 991	+ 349	+ 1,008	- 659	- 1,340	- 1,366	+ 26	+ 3,018
July	- 35	+ 12,791	+ 10,982	+ 13,919	- 2,938	+ 1,809	+ 1,815	- 6	- 16,688
Aug.	+ 82,249	+ 30,787	+ 30,912	+ 31,126	- 215	- 125	- 131	+ 6	+ 50,277
Sep.	+ 28,487	- 17,075	- 15,366	- 16,793	+ 1,427	- 1,709	- 1,708	- 1	+ 36,234
Oct.	- 21,393	- 14,694	- 14,821	- 22,322	+ 7,501	+ 127	+ 284	- 156	- 284
Nov.	+ 3,648	+ 18,111	+ 16,127	+ 15,301	+ 826	+ 1,984	+ 1,885	+ 99	+ 18,462
Dec.	- 118,061	- 41,662	- 39,800	- 40,740	+ 939	- 1,861	- 2,037	+ 175	- 76,215
2023 Jan.	+ 12,953	+ 13,385	+ 11,676	+ 10,371	+ 1,305	+ 1,709	+ 2,174	- 464	+ 4,214
Feb.	- 30,882	+ 14,202	+ 17,286	+ 14,197	+ 3,090	- 3,084	- 2,925	- 159	- 46,329
Mar.	+ 11,333	- 18,088	- 18,835	- 19,505	+ 669	+ 748	+ 729	+ 19	+ 23,093
Apr.	- 32,518	+ 39,235	+ 37,965	+ 38,538	- 573	+ 1,269	+ 1,276	- 7	- 67,610
May	- 4,577	+ 1,760	+ 1,332	- 938	+ 2,271	+ 428	+ 420	+ 7	- 7,143
June	- 42,603	- 13,170	- 11,780	- 12,908	+ 1,128	- 1,390	- 1,381	- 9	- 31,781
July	- 5,845	- 8,435	- 7,757	- 6,954	- 803	- 678	- 673	- 5	- 992
Aug.	- 34,157	+ 6,865	+ 7,362	+ 5,774	+ 1,588	- 497	- 435	- 62	- 39,104
Sep.	- 13,640	- 19,197	- 19,451	- 21,192	+ 1,742	+ 254	+ 260	- 6	- 1,055
Oct.	+ 66,441	+ 54,364	+ 54,133	+ 54,456	- 322	+ 231	+ 239	- 8	+ 12,251
Nov.	+ 14,331	+ 27,755	+ 27,210	+ 26,303	+ 906	+ 546	+ 214	+ 332	- 18,309
Dec.	- 77,049	- 50,279	- 50,165	- 49,487	- 678	- 114	- 132	+ 18	- 20,765
2024 Jan.	- 12,402	+ 23,155	+ 23,634	+ 21,889	+ 1,745	- 479	- 126	- 353	- 31,306
Feb.	+ 93,029	+ 14,096	+ 14,685	+ 16,026	- 1,341	- 590	- 607	+ 17	+ 72,703
Mar.	- 25,431	- 16,587	- 18,313	- 19,847	+ 1,534	+ 1,726	+ 1,731	- 5	- 15,253
Apr.	+ 8,134	+ 23,374	+ 24,602	+ 25,393	- 792	- 1,228	- 1,242	+ 14	- 16,074
May	+ 25,379	+ 8,103	+ 8,099	+ 8,831	- 732	+ 4	+ 4	+ 0	+ 19,664
June	- 61,376	- 59,065	- 58,716	- 60,077	+ 1,361	- 349	- 375	+ 26	- 8,296
July	- 11,431	+ 52,553	+ 52,179	+ 49,599	+ 2,580	+ 374	+ 446	- 72	- 62,658
Aug.	+ 19,646	+ 635	+ 353	+ 104	+ 248	+ 282	+ 234	+ 48	+ 19,508
Sep.	+ 36,879	- 24,164	- 23,798	- 23,394	- 404	- 365	- 522	+ 157	+ 57,289
Oct.	+ 60	+ 13,388	+ 12,019	+ 11,663	+ 357	+ 1,368	+ 1,025	+ 343	- 14,280
Nov.	- 6,649	- 26,519	- 26,228	- 24,983	- 1,245	- 291	- 407	+ 117	+ 17,406

1 For details on the distinction between loans and currency and deposits, see "Explanatory notes and lists". 2 Loans, borrowers' note loans, assets acquired by way of assignment and similar. 3 The data are broken down by the sector to which the

domestic debtor belongs. 4 Incl. money market funds. 5 Sectors classified into respective groups of countries, see "Explanatory notes and lists". 6 Short-term: original maturity of up to one year. 7 Long-term: original maturity of more than one year or

IV. Financial account

1. Overview

d) Other investment

€ million

deposits 1, 3										Other accounts payable 3	Period							
Monetary financial institutions 5			Bundesbank	Trade credits and advances 8	Insurance, pension schemes, and standardised guarantee schemes	Other equity 9	Total		of which: Monetary financial institutions 5									
Total	Short-term 6	Long-term 7					32	33		34	35	36	37	38	39	40		
-	115,907	-	91,024	-	24,883	-	2,776	+	1,317	-	1,645	+	384	+	15,751	+	546	2009
+	76,318	+	82,052	-	5,734	+	24,792	+	481	+	8,966	-	204	+	19,060	+	21	2010
-	96,875	-	78,340	-	18,535	+	60,149	+	10,770	+	10,896	+	266	+	18,888	+	166	2011
+	51,239	+	61,758	-	10,520	+	91,518	-	858	+	4,716	+	196	+	20,509	+	296	2012
-	158,474	-	141,699	-	16,776	-	22,895	+	3,328	+	1,864	+	446	+	25,108	-	291	2013
+	32,649	+	47,226	-	14,577	-	6,273	+	323	+	8,164	-	8	+	1,148	-	54	2014
-	40,653	-	21,761	-	18,891	+	84,369	+	2,143	+	10,023	-	113	+	933	-	680	2015
+	87,052	+	80,978	+	6,074	+	110,849	+	4,859	-	5,014	-	230	-	2,027	+	149	2016
+	18,258	+	10,105	+	8,153	+	74,198	+	2,913	-	643	-	96	-	0	-	590	2017
-	35,426	-	26,975	-	8,450	+	101,623	+	4,502	+	4,360	+	219	+	3,167	+	0	2018
-	10,461	-	21,427	+	10,966	-	99,621	+	5,544	+	17,443	+	153	-	422	+	1	2019
+	108,490	+	74,908	+	33,582	+	113,753	+	615	+	2,861	+	752	-	22	-	3	2020
+	161,309	+	115,265	+	46,044	+	195,894	+	19,020	+	25,255	+	1,999	+	4,873	+	0	2021
+	153,001	+	160,861	-	7,860	-	90,717	+	23,935	+	10,736	+	1,781	-	212	-	0	2022
-	55,283	-	88,243	+	32,959	-	138,249	-	5,032	+	13,182	+	809	-	40	+	0	2023
-	112,656	-	127,979	+	15,323	+	262,648	+	5,137	+	6,314	+	876	+	33	+	0	2021 Q4
+	266,099	+	290,964	-	24,865	-	201,172	+	8,723	+	2,684	+	660	+	2,830	-	0	2022 Q1
+	6,148	+	2,552	+	3,596	+	16,347	+	4,110	+	2,684	+	454	+	2,318	-	0	Q2
+	68,296	+	48,862	+	19,434	+	1,528	+	8,465	+	2,684	+	307	+	2,919	-	0	Q3
-	187,541	-	181,517	-	6,025	+	92,579	+	2,637	+	2,684	+	359	-	8,280	-	0	Q4
+	108,400	+	88,506	+	19,894	-	127,423	-	1,694	+	3,296	+	221	+	1,105	-	0	2023 Q1
-	33,856	-	37,871	+	4,015	-	72,678	-	4,075	+	3,296	+	275	-	486	+	0	Q2
-	35,891	-	50,804	+	14,913	-	5,260	+	567	+	3,296	+	11	+	4,403	-	0	Q3
-	93,936	-	88,073	-	5,863	+	67,112	+	170	+	3,296	+	302	-	5,062	-	0	Q4
+	139,980	+	140,506	-	526	-	113,835	+	3,156	+	3,158	+	262	+	1,811	-	0	2024 Q1
-	5,482	-	6,995	+	1,513	+	775	+	127	+	3,158	+	421	+	725	-	0	Q2
+	6,157	-	9,431	+	15,588	+	7,981	-	1,765	+	2,137	+	274	+	1,285	-	0	Q3
-	17,396	-	17,282	-	114	+	20,414	+	2,453	+	895	+	111	+	563	±	0	2022 June
-	527	-	2,231	+	1,705	-	16,161	+	2,163	+	895	+	47	+	758	±	0	July
+	18,711	+	9,042	+	9,669	+	31,566	+	1,626	+	895	+	186	-	1,521	-	0	Aug.
+	50,111	+	42,052	+	8,060	-	13,877	+	4,676	+	895	+	75	+	3,683	-	0	Sep.
+	17,148	+	15,193	+	1,954	-	17,432	-	6,670	+	895	+	431	-	1,070	-	0	Oct.
-	18,763	-	18,051	-	712	+	301	+	6,670	+	895	-	85	-	3,480	-	0	Nov.
-	185,926	-	178,659	-	7,267	+	109,710	+	2,637	+	895	+	14	-	3,730	-	0	Dec.
+	129,680	+	127,680	+	2,001	-	125,467	+	3,979	+	1,099	+	13	-	1,779	±	0	2023 Jan.
+	4,624	+	7,119	-	2,495	-	50,953	-	1,839	+	1,099	-	39	+	2,024	-	0	Feb.
-	25,904	-	46,293	+	20,389	+	48,997	+	4,123	+	1,099	+	247	+	859	±	0	Mar.
-	3,516	-	8,364	+	4,848	-	64,093	-	4,724	+	1,099	+	22	-	540	-	0	Apr.
+	18,973	+	14,243	+	4,730	-	26,117	-	1,137	+	1,099	+	63	+	781	-	0	May
-	49,313	-	43,750	-	5,563	+	17,532	+	1,786	+	1,099	+	190	-	727	+	0	June
+	27,647	+	25,907	+	1,740	-	28,640	+	195	+	1,099	-	38	+	2,328	-	0	July
-	36,795	-	36,478	-	317	-	2,309	-	2,871	+	1,099	+	107	-	253	-	0	Aug.
-	26,744	-	40,233	+	13,489	+	25,688	+	3,243	+	1,099	-	57	+	2,328	-	0	Sep.
+	36,837	+	35,590	+	1,247	-	24,587	-	2,672	+	1,099	+	79	+	1,320	-	0	Oct.
-	21,321	-	22,586	+	1,265	+	3,012	+	5,393	+	1,099	+	100	-	1,707	-	0	Nov.
-	109,452	-	101,077	-	8,375	+	88,686	-	2,551	+	1,099	+	124	-	4,676	+	0	Dec.
+	79,081	+	72,128	+	6,953	-	110,387	-	4,154	+	1,053	+	122	-	1,272	+	0	2024 Jan.
+	62,974	+	59,678	+	3,296	+	9,729	+	3,442	+	1,053	+	69	+	1,666	-	0	Feb.
-	2,076	-	8,700	-	10,776	-	13,177	+	3,868	+	1,053	+	71	+	1,417	-	0	Mar.
-	3,505	-	9,981	+	6,476	-	12,569	-	810	+	1,053	+	82	+	508	-	0	Apr.
+	10,054	+	18,203	-	8,149	+	9,609	-	3,306	+	1,053	+	120	-	254	-	0	May
-	12,031	-	15,217	+	3,186	+	3,735	+	4,243	+	1,053	+	219	+	472	-	0	June
-	50,874	-	54,353	+	3,479	-	11,784	-	3,254	+	1,053	+	108	+	767	-	0	July
+	1,263	-	4,892	+	6,155	+	18,244	-	743	+	1,053	+	114	-	920	-	0	Aug.
+	55,768	+	49,814	+	5,954	+	1,521	+	2,232	+	32	+	52	+	1,438	-	0	Sep.
-	13,197	-	18,015	+	4,818	-	1,083	-	851	+	32	+	95	+	1,676	-	0	Oct.
+	22,274	+	16,949	+	5,325	-	4,868	+	1,562	+	32	+	38	+	831	-	0	Nov.

unlimited. 8 Assets and liabilities arising from credit terms granted and advance payments made in goods and service transactions. 9 Comprises all types of equity not

recorded under direct investment and portfolio investment.