

IV. Financial account

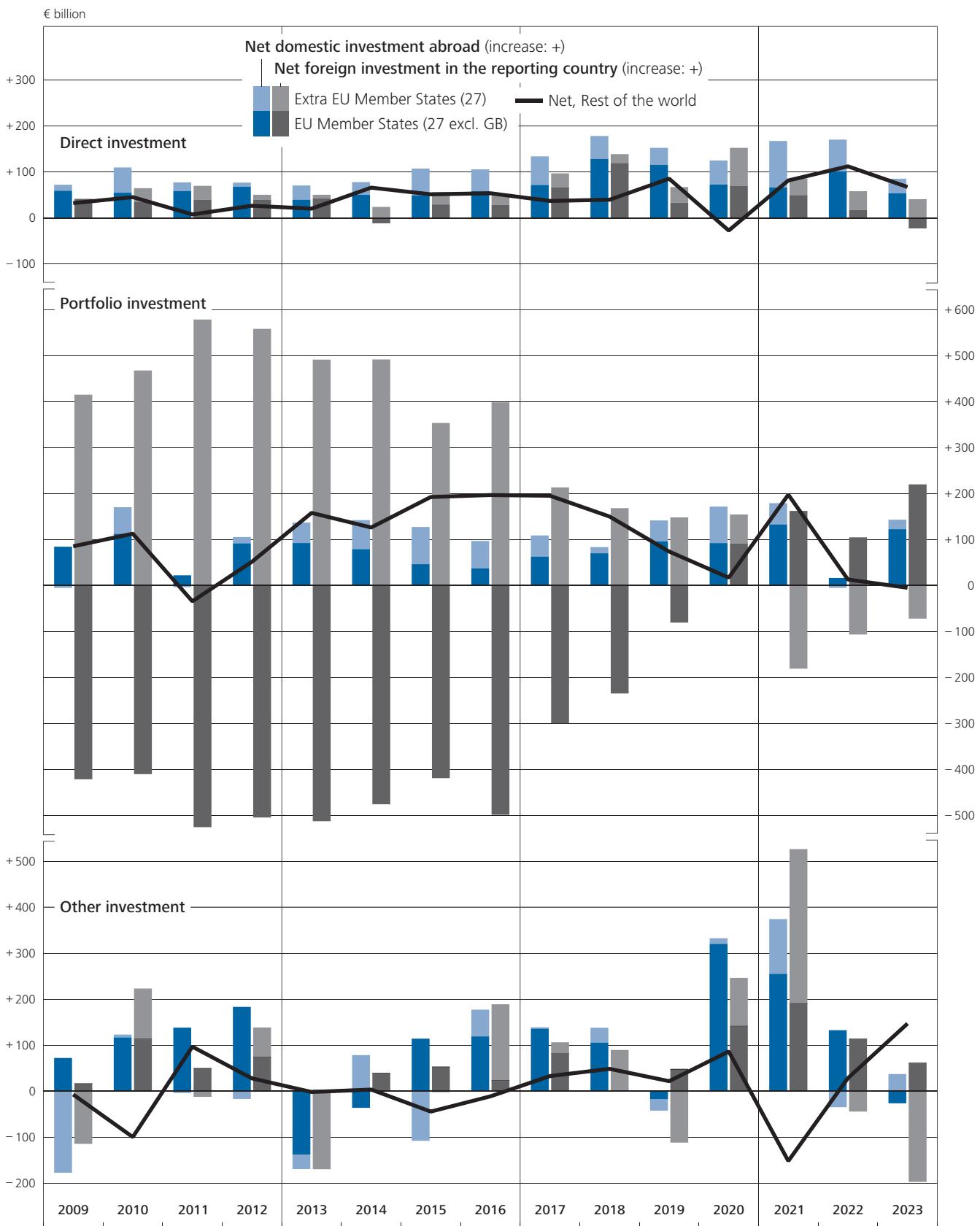
1. Overview a) Total *

€ million

| Period | Net domestic investment abroad (increase: +) | | | | | | Net foreign investment in the reporting country (increase: +) | | | | | |
|--------|--|---------------------|----------------------|--|------------------|----------------|---|---------------------|----------------------|------------------|-----------|--|
| | Total | Direct investment 1 | Portfolio investment | Financial derivatives and employee stock options 2 | Other investment | Reserve assets | Total | Direct investment 1 | Portfolio investment | Other investment | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | |
| 1971 | + 12,129 | + 2,355 | - 272 | - | + 1,707 | + 8,340 | + 8,285 | + 1,957 | + 750 | + 5,578 | + 3,844 | |
| 1972 | + 10,987 | + 3,031 | - 2,064 | - | + 2,046 | + 7,974 | + 8,237 | + 3,096 | + 5,541 | - 401 | + 2,750 | |
| 1973 | + 19,554 | + 2,718 | - 183 | - | + 4,026 | + 12,993 | + 11,541 | + 2,797 | + 2,802 | + 5,942 | + 8,013 | |
| 1974 | + 22,016 | + 2,908 | + 562 | - | + 23,621 | - 5,075 | + 8,313 | + 2,874 | - 1,039 | + 6,478 | + 13,702 | |
| 1975 | + 19,868 | + 3,240 | + 1,332 | - | + 16,317 | - 1,021 | + 13,857 | + 839 | - 683 | + 13,701 | + 6,011 | |
| 1976 | + 24,059 | + 3,890 | + 451 | - | + 15,500 | + 4,218 | + 17,920 | + 1,698 | + 2,697 | + 13,524 | + 6,140 | |
| 1977 | + 19,986 | + 3,372 | + 2,792 | - | + 7,854 | + 5,969 | + 14,186 | + 1,116 | + 1,119 | + 11,951 | + 5,800 | |
| 1978 | + 30,287 | + 4,440 | + 2,191 | - | + 8,725 | + 14,931 | + 21,798 | + 1,637 | + 2,046 | + 18,115 | + 8,489 | |
| 1979 | + 15,315 | + 5,038 | + 1,671 | - | + 11,947 | - 3,340 | + 21,807 | + 1,627 | + 2,590 | + 17,591 | - 6,492 | |
| 1980 | + 15,830 | + 4,773 | + 3,851 | - | + 18,809 | - 11,603 | + 29,385 | + 319 | + 810 | + 28,256 | - 13,555 | |
| 1981 | + 28,320 | + 5,937 | + 3,034 | - | + 19,673 | - 324 | + 32,574 | + 385 | + 568 | + 31,621 | - 4,254 | |
| 1982 | + 19,515 | + 4,461 | + 5,636 | - | + 5,133 | + 4,285 | + 16,306 | + 942 | + 1,807 | + 13,557 | + 3,209 | |
| 1983 | + 19,674 | + 5,661 | + 5,371 | - | + 11,383 | - 2,740 | + 11,999 | + 2,237 | + 7,291 | + 2,471 | + 7,675 | |
| 1984 | + 42,188 | + 7,027 | + 7,912 | - | + 28,300 | - 1,051 | + 24,541 | + 780 | + 8,418 | + 15,343 | + 17,647 | |
| 1985 | + 59,854 | + 8,945 | + 16,109 | - | + 32,221 | + 2,578 | + 30,351 | + 1,339 | + 19,232 | + 9,780 | + 29,503 | |
| 1986 | + 87,732 | + 11,132 | + 10,931 | - | + 59,948 | + 5,720 | + 42,918 | + 2,576 | + 37,040 | + 3,302 | + 44,813 | |
| 1987 | + 63,096 | + 8,125 | + 12,563 | + 603 | + 22,425 | + 19,379 | + 22,436 | + 1,941 | + 16,649 | + 3,846 | + 40,660 | |
| 1988 | + 67,435 | + 13,246 | + 36,363 | + 283 | + 31,686 | - 14,143 | + 18,017 | + 1,046 | + 3,821 | + 13,150 | + 49,418 | |
| 1989 | + 129,338 | + 14,752 | + 25,229 | - | 177 | + 86,771 | + 2,763 | + 70,120 | + 6,661 | + 22,775 | + 40,684 | |
| 1990 | + 99,003 | + 20,307 | + 11,829 | + 17 | + 60,913 | + 5,937 | + 46,186 | + 2,456 | + 8,904 | + 34,826 | + 52,816 | |
| 1991 | + 48,425 | + 19,739 | + 14,700 | - 321 | + 19,217 | - 4,911 | + 71,454 | + 4,006 | + 35,404 | + 32,044 | - 23,028 | |
| 1992 | + 83,495 | + 15,133 | + 35,994 | + 235 | + 5,092 | + 27,041 | + 106,609 | - 1,684 | + 59,700 | + 48,593 | - 23,114 | |
| 1993 | + 136,362 | + 14,956 | + 20,802 | + 568 | + 111,690 | - 11,655 | + 171,728 | + 376 | + 122,875 | + 48,477 | - 35,367 | |
| 1994 | + 46,614 | + 16,399 | + 34,209 | - | 768 | - 1,771 | - 1,455 | + 92,753 | + 6,106 | + 7,615 | + 79,032 | |
| 1995 | + 92,685 | + 29,138 | + 12,573 | + 416 | + 45,264 | + 5,294 | + 135,501 | + 8,852 | + 38,421 | + 88,228 | - 42,815 | |
| 1996 | + 105,631 | + 46,661 | + 23,690 | + 4,469 | + 31,773 | - 962 | + 134,635 | + 12,131 | + 72,270 | + 50,235 | - 29,005 | |
| 1997 | + 200,824 | + 43,297 | + 79,758 | + 7,763 | + 73,402 | - 3,395 | + 226,343 | + 16,257 | + 80,793 | + 129,293 | - 25,519 | |
| 1998 | + 304,713 | + 86,368 | + 131,032 | + 6,830 | + 76,838 | + 3,644 | + 333,397 | + 27,516 | + 135,568 | + 170,313 | - 28,684 | |
| 1999 | + 365,451 | + 131,108 | + 177,384 | + 2,178 | + 67,316 | - 12,535 | + 376,743 | + 81,167 | + 168,090 | + 127,486 | - 11,292 | |
| 2000 | + 399,817 | + 103,192 | + 203,844 | + 12,463 | + 86,162 | - 5,844 | + 457,049 | + 256,443 | + 51,093 | + 149,513 | - 57,232 | |
| 2001 | + 305,720 | + 78,270 | + 124,511 | - 6,830 | + 115,800 | - 6,032 | + 317,295 | + 63,198 | + 156,708 | + 97,389 | - 11,576 | |
| 2002 | + 249,316 | + 18,022 | + 63,209 | + 496 | + 169,653 | - 2,065 | + 255,072 | + 54,765 | + 130,154 | + 70,153 | - 5,756 | |
| 2003 | + 243,774 | + 35,902 | + 45,790 | + 1,513 | + 161,014 | - 445 | + 211,894 | + 59,655 | + 100,181 | + 52,058 | + 31,880 | |
| 2004 | + 265,313 | + 7,943 | + 104,091 | + 6,578 | + 148,173 | - 1,470 | + 168,211 | - 16,624 | + 119,148 | + 65,687 | + 97,102 | |
| 2005 | + 408,993 | + 71,141 | + 205,631 | + 7,961 | + 126,442 | - 2,182 | + 328,518 | + 49,355 | + 175,766 | + 103,398 | + 80,475 | |
| 2006 | + 487,541 | + 117,812 | + 162,960 | + 4,504 | + 205,199 | - 2,934 | + 344,809 | + 69,166 | + 144,632 | + 131,011 | + 142,732 | |
| 2007 | + 675,584 | + 103,446 | + 148,001 | + 83,570 | + 339,615 | + 953 | + 510,366 | + 38,340 | + 301,825 | + 170,201 | + 165,218 | |
| 2008 | + 213,156 | + 63,620 | - 19,201 | + 27,651 | + 139,078 | + 2,008 | + 106,574 | + 20,352 | + 12,732 | + 73,489 | + 106,582 | |
| 2009 | + 47,518 | + 72,192 | + 79,318 | - 6,843 | - 105,796 | + 8,648 | - 64,355 | + 39,989 | - 6,119 | - 98,225 | + 111,873 | |
| 2010 | + 418,365 | + 109,844 | + 170,434 | + 13,539 | + 122,935 | + 1,613 | + 345,329 | + 64,686 | + 57,599 | + 223,044 | + 73,036 | |
| 2011 | + 261,157 | + 77,306 | + 18,788 | + 28,591 | + 133,636 | + 2,836 | + 160,056 | + 69,814 | + 53,103 | + 37,139 | + 101,101 | |
| 2012 | + 373,797 | + 76,835 | + 105,603 | + 24,138 | + 165,925 | + 1,297 | + 242,545 | + 50,386 | + 53,817 | + 138,342 | + 131,252 | |
| 2013 | + 62,438 | + 70,516 | + 137,004 | + 23,894 | + 169,814 | + 838 | - 138,444 | + 50,372 | - 21,096 | - 167,721 | + 200,883 | |
| 2014 | + 297,942 | + 77,925 | + 142,425 | + 38,547 | + 41,608 | - 2,564 | + 66,542 | + 12,098 | + 16,061 | + 38,383 | + 231,400 | |
| 2015 | + 268,709 | + 107,367 | + 127,450 | + 30,388 | + 5,717 | - 2,213 | + 41,289 | + 56,092 | - 65,209 | + 50,407 | + 227,420 | |
| 2016 | + 410,183 | + 105,670 | + 97,006 | + 28,605 | + 177,217 | + 1,686 | + 140,901 | + 52,027 | - 99,925 | + 188,799 | + 269,282 | |
| 2017 | + 391,471 | + 133,884 | + 109,014 | + 11,122 | + 138,719 | - 1,269 | + 116,705 | + 96,947 | - 86,378 | + 106,136 | + 274,766 | |
| 2018 | + 422,820 | + 178,312 | + 83,702 | + 22,668 | + 137,747 | + 392 | + 161,706 | + 138,760 | - 66,479 | + 89,426 | + 261,115 | |
| 2019 | + 271,454 | + 152,417 | + 141,678 | + 20,553 | - 42,651 | - 544 | + 70,623 | + 67,104 | + 67,670 | - 64,152 | + 200,831 | |
| 2020 | + 722,411 | + 124,972 | + 171,853 | + 93,177 | + 332,460 | - 51 | + 553,456 | + 152,471 | + 154,605 | + 246,380 | + 168,954 | |
| 2021 | + 800,770 | + 167,462 | + 179,294 | + 47,880 | + 374,241 | + 31,892 | + 593,973 | + 85,979 | - 18,451 | + 526,446 | + 206,797 | |
| 2022 | + 324,992 | + 170,355 | + 11,575 | + 41,519 | + 97,117 | + 4,426 | + 125,587 | + 58,137 | - 1,568 | + 69,018 | + 199,405 | |
| 2023 | + 280,033 | + 85,258 | + 143,320 | + 39,966 | + 10,605 | + 884 | + 29,880 | + 17,938 | + 148,156 | - 136,214 | + 250,153 | |

* For a further breakdown, see tables IV. 1b) to 1d). With the exception of table IV. 2b), excl. reserve assets. 1 For a definition of direct investment, see table IV. 1b). 2 Balance

of transactions arising from options and financial futures contracts.

IV. Financial account**1. Overview****a) Total**

IV. Financial account

1. Overview a) Total *

€ million

| Zeit | Net financial account (Net lending: + / net borrowing: -) | | | | | | Net domestic investment abroad (increase: +) | | | | | | | |
|-----------|---|---------------------|----------------------|--|------------------|----------------|--|---------------------|-----------|----------|--------------------------|-----------------|-----------|-------|
| | Total | Direct investment 1 | Portfolio investment | Financial derivatives and employee stock options 2 | Other investment | Reserve assets | Total 3 | Direct investment 1 | of which: | | Portfolio investment | | | Other |
| | | | | | | | | | Total | Shares 4 | Investment fund shares 5 | Debt securities | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 12 | 12 | 13 | | |
| 2009 | + 111,873 | + 32,203 | + 85,437 | - 6,843 | - 7,572 | + 8,648 | + 47,518 | + 72,192 | + 79,318 | + 2,389 | + 6,182 | + 70,747 | - 105,796 | |
| 2010 | + 73,036 | + 45,158 | + 112,835 | + 13,539 | - 100,109 | + 1,613 | + 418,365 | + 109,844 | + 170,434 | + 1,319 | + 21,284 | + 147,831 | + 122,935 | |
| 2011 | + 101,101 | + 7,492 | - 34,315 | + 28,591 | + 96,497 | + 2,836 | + 261,157 | + 77,306 | + 18,788 | - 2,577 | + 1,291 | + 20,075 | + 133,636 | |
| 2012 | + 131,252 | + 26,449 | + 51,786 | + 24,138 | + 27,583 | + 1,297 | + 373,797 | + 76,835 | + 105,603 | + 11,079 | + 21,293 | + 73,231 | + 165,925 | |
| 2013 | + 200,883 | + 20,144 | + 158,100 | + 23,894 | - 2,093 | + 838 | + 62,438 | + 70,516 | + 137,004 | + 18,959 | + 32,400 | + 85,646 | - 169,814 | |
| 2014 | + 231,400 | + 65,828 | + 126,365 | + 38,547 | + 3,225 | - 2,564 | + 297,942 | + 77,925 | + 142,425 | + 12,146 | + 39,583 | + 90,697 | + 41,608 | |
| 2015 | + 227,420 | + 51,275 | + 192,659 | + 30,388 | - 44,690 | - 2,213 | + 268,709 | + 107,367 | + 127,450 | + 32,556 | + 43,665 | + 51,229 | + 5,717 | |
| 2016 | + 269,282 | + 53,643 | + 196,931 | + 28,605 | - 11,582 | + 1,686 | + 410,183 | + 105,670 | + 97,006 | + 25,518 | + 29,919 | + 41,569 | + 177,217 | |
| 2017 | + 274,766 | + 36,937 | + 195,393 | + 11,122 | + 32,583 | - 1,269 | + 391,471 | + 133,884 | + 109,014 | + 16,251 | + 53,292 | + 39,471 | + 138,719 | |
| 2018 | + 261,115 | + 39,552 | + 150,181 | + 22,668 | + 48,321 | + 392 | + 422,820 | + 178,312 | + 83,702 | + 17,076 | + 4,599 | + 62,027 | + 137,747 | |
| 2019 | + 200,831 | + 85,313 | + 74,008 | + 20,553 | + 21,501 | - 544 | + 271,454 | + 152,417 | + 141,678 | + 21,483 | + 49,120 | + 71,075 | - 42,651 | |
| 2020 | + 168,954 | - 27,499 | + 17,248 | + 93,177 | + 86,080 | - 51 | + 722,411 | + 124,972 | + 171,853 | + 53,084 | + 41,321 | + 77,448 | + 332,460 | |
| 2021 | + 206,797 | + 81,484 | + 197,746 | + 47,880 | - 152,204 | + 31,892 | + 800,770 | + 167,462 | + 179,294 | + 46,653 | + 123,157 | + 9,484 | + 374,241 | |
| 2022 | + 199,405 | + 112,219 | + 13,143 | + 41,519 | + 28,099 | + 4,426 | + 324,992 | + 170,355 | + 11,575 | - 15,196 | + 32,299 | - 5,528 | + 97,117 | |
| 2023 | + 250,153 | + 67,319 | - 4,836 | + 39,966 | + 146,819 | + 884 | + 280,033 | + 85,258 | + 143,320 | + 5,520 | + 26,718 | + 122,121 | + 10,605 | |
| 2021 Q4 | + 53,018 | + 16,622 | + 92,870 | + 10,557 | - 67,281 | + 250 | + 254,897 | + 27,653 | + 40,517 | + 14,752 | + 39,149 | - 13,384 | + 175,920 | |
| 2022 Q1 | + 71,950 | + 6,665 | - 2,928 | + 19,857 | + 46,156 | + 2,200 | + 172,010 | + 41,159 | + 18,091 | - 560 | + 12,181 | + 6,470 | + 90,703 | |
| Q2 | + 61,543 | + 51,010 | + 11,375 | + 12,004 | - 13,443 | + 597 | + 110,561 | + 58,560 | + 3,266 | + 3,255 | + 5,590 | - 5,578 | + 36,133 | |
| Q3 | - 19,471 | + 25,740 | - 33,175 | + 11,812 | - 24,633 | + 784 | + 130,268 | + 56,995 | - 25,392 | - 9,050 | - 116 | - 16,226 | + 86,069 | |
| Q4 | + 85,382 | + 28,803 | + 37,871 | - 2,155 | + 20,018 | + 845 | - 87,848 | + 13,641 | + 15,610 | + 8,841 | + 14,645 | + 9,806 | - 115,788 | |
| 2023 Q1 | + 81,336 | + 31,419 | + 20,451 | + 16,590 | + 12,651 | + 224 | + 115,956 | + 18,613 | + 74,475 | + 4,843 | + 8,197 | + 61,435 | + 6,054 | |
| Q2 | + 29,749 | - 4,336 | + 11,600 | + 11,006 | + 10,383 | + 1,096 | + 8,245 | + 21,737 | + 43,722 | - 5,626 | + 6,138 | + 43,210 | - 69,316 | |
| Q3 | + 46,047 | + 11,861 | - 49,597 | + 12,714 | + 71,859 | - 790 | + 43,244 | + 494 | + 12,609 | - 5,127 | + 6,661 | + 11,076 | + 18,217 | |
| Q4 | + 93,021 | + 28,374 | + 12,710 | - 344 | + 51,927 | + 355 | + 112,588 | + 44,414 | + 12,513 | + 391 | + 5,722 | + 6,401 | + 55,649 | |
| 2024 Q1 | + 46,880 | + 12,407 | + 3,348 | + 6,439 | + 24,309 | + 378 | + 175,433 | + 27,451 | + 61,661 | + 4 | + 21,543 | + 40,114 | + 79,504 | |
| Q2 | + 45,095 | + 10,160 | + 4,354 | + 10,291 | + 19,544 | + 746 | + 81,709 | + 31,970 | + 47,020 | + 3,659 | + 21,928 | + 21,434 | - 8,319 | |
| Q3 | + 80,255 | + 11,266 | + 9,547 | + 18,330 | + 42,002 | - 890 | + 196,575 | + 29,617 | + 66,333 | + 6,207 | + 25,752 | + 34,375 | + 83,184 | |
| 2022 Apr. | + 19,368 | + 23,029 | + 12,398 | + 7,693 | - 23,836 | + 83 | + 26,798 | + 36,700 | - 2,249 | + 1,600 | + 3,867 | - 7,717 | - 15,429 | |
| May | + 2,213 | + 16,890 | + 4,216 | + 2,327 | - 21,381 | + 161 | + 26,042 | + 5,446 | + 4,369 | + 3,442 | + 2,837 | - 1,910 | + 13,739 | |
| June | + 39,962 | + 11,091 | - 5,239 | + 1,984 | + 31,774 | + 353 | + 57,721 | + 16,414 | + 1,147 | - 1,788 | - 1,114 | + 4,049 | + 37,823 | |
| July | - 21,182 | + 15,916 | + 3,939 | + 5,185 | - 45,738 | - 484 | - 43,955 | + 5,707 | - 8,590 | - 4,979 | + 530 | - 4,141 | - 45,773 | |
| Aug. | + 23,448 | + 10,984 | - 25,674 | + 1,139 | + 36,919 | + 81 | + 148,938 | + 37,151 | - 8,601 | - 2,543 | + 453 | + 6,511 | + 119,168 | |
| Sep. | - 21,737 | - 1,160 | - 11,439 | + 5,488 | - 15,814 | + 1,187 | + 25,285 | + 14,137 | - 8,201 | - 1,528 | - 1,098 | - 5,575 | + 12,674 | |
| Oct. | + 43,079 | + 13,441 | + 23,673 | + 4,859 | + 435 | + 672 | + 4,470 | + 14,214 | + 5,683 | - 1,995 | + 3,971 | + 3,707 | - 20,958 | |
| Nov. | - 3,629 | - 12,935 | - 23,317 | + 2,328 | + 29,869 | + 425 | + 49,772 | + 2,173 | + 11,328 | - 3,757 | + 5,106 | + 9,979 | + 33,517 | |
| Dec. | + 45,932 | + 28,297 | + 37,514 | - 9,342 | - 10,286 | - 252 | - 142,089 | - 2,747 | - 1,401 | - 3,090 | + 5,568 | - 3,880 | - 128,347 | |
| 2023 Jan. | - 3,226 | - 5,670 | + 24,007 | + 7,643 | - 28,865 | - 341 | + 11,017 | - 21,281 | + 40,909 | + 4,646 | + 5,122 | + 31,141 | - 15,913 | |
| Feb. | + 29,475 | + 16,497 | + 16,553 | + 6,246 | - 9,964 | + 143 | + 2,945 | + 21,732 | + 15,670 | + 2,235 | + 2,522 | + 10,913 | - 40,846 | |
| Mar. | + 55,087 | + 20,593 | - 20,109 | + 2,700 | + 51,480 | + 423 | + 101,994 | + 18,162 | + 17,896 | - 2,039 | + 553 | + 19,381 | + 62,813 | |
| Apr. | - 32,083 | - 13,746 | + 19,621 | + 5,020 | - 43,066 | + 88 | - 47,030 | + 8,384 | + 15,063 | + 1,918 | + 2,714 | + 10,430 | - 75,584 | |
| May | + 5,084 | - 9,946 | - 20,337 | + 9,260 | + 26,062 | + 45 | + 35,772 | - 8,602 | + 13,585 | - 2,305 | + 2,521 | + 13,370 | + 21,484 | |
| June | + 56,748 | + 19,356 | + 12,316 | + 3,273 | + 27,388 | + 962 | + 19,503 | + 21,955 | + 15,075 | + 5,238 | + 903 | + 19,411 | - 15,216 | |
| July | + 2,762 | + 3,977 | - 20,969 | - 1,238 | + 21,110 | - 118 | + 8,507 | - 12,481 | + 7,078 | + 2,185 | + 4,010 | + 883 | + 15,265 | |
| Aug. | + 38,044 | + 3,739 | - 5,809 | + 12,370 | + 27,850 | - 107 | + 15,174 | + 3,414 | + 5,803 | - 862 | - 131 | + 6,796 | - 6,307 | |
| Sep. | + 5,241 | + 4,145 | - 22,819 | + 1,583 | + 22,898 | - 566 | + 19,564 | + 9,561 | - 272 | - 6,450 | + 2,781 | + 3,396 | + 9,259 | |
| Oct. | + 23,280 | + 4,889 | + 5,455 | + 5,134 | + 6,944 | + 858 | + 94,938 | + 19,350 | - 3,789 | - 292 | + 785 | - 4,282 | + 73,385 | |
| Nov. | + 35,435 | + 20,458 | - 8,156 | - 1,603 | + 24,671 | + 65 | + 63,836 | + 15,656 | + 10,716 | - 308 | + 4,486 | + 6,538 | + 39,001 | |
| Dec. | + 34,307 | + 3,027 | + 15,411 | - 3,875 | + 20,312 | - 569 | - 46,187 | + 9,407 | + 5,586 | + 991 | + 451 | + 4,144 | - 56,737 | |
| 2024 Jan. | + 7,788 | - 2,864 | - 3,738 | + 2,519 | + 12,121 | - 249 | + 22,346 | + 1,889 | + 18,468 | - 105 | + 13,431 | + 5,143 | - 281 | |
| Feb. | + 6,760 | - 523 | - 5,306 | + 5,415 | + 5,980 | + 1,193 | + 121,195 | + 6,163 | + 9,415 | - 1,364 | + 3,209 | + 7,569 | + 99,009 | |
| Mar. | + 32,332 | + 15,794 | + 12,392 | - 1,495 | + 6,207 | - 566 | + 31,892 | + 19,399 | + 33,778 | + 1,474 | + 4,902 | + 27,402 | - 19,224 | |
| Apr. | + 6,525 | + 6,101 | - 373 | + 5,343 | - 4,228 | - 317 | + 24,013 | + 12,429 | + 2,653 | + 179 | + 4,992 | - 2,518 | + 3,906 | |
| May | + 23,456 | + 604 | + 8,264 | + 101 | + 14,331 | + 156 | + 63,068 | + 5,433 | + 17,668 | + 4,229 | + 8,419 | + 5,020 | + 39,710 | |
| June | + 15,114 | + 3,455 | - 3,537 | + 4,848 | + 9,441 | + 908 | - 5,372 | + 14,109 | + 26,699 | - 749 | + 8,516 | + 18,932 | - 51,935 | |
| July | + 41,167 | - 1,020 | + 8,669 | + 5,906 | + 28,805 | - 1,194 | + 48,833 | + 6,743 | + 20,005 | + 2,736 | + 9,764 | + 7,504 | + 17,374 | |
| Aug. | + 8,090 | - 4,902 | - 6,841 | + 7,852 | + 12,532 | - 552 | + 47,910 | - 10,554 | + 18,986 | + 427 | + 9,761 | + 8,798 | + 32,178 | |
| Sep. | + 30,998 | + 17,188 | + 7,718 | + 4,572 | + 665 | + 855 | + 99,832 | + 33,429 | + 27,343 | + 3,044 | + 6,227 | + 18,072 | + 33,633 | |

* For a further breakdown, see tables IV. 1b) to 1d). With the exception of table IV. 2b), excl. reserve assets. 1 For a definition of direct investment, see table IV. 1b). 2 Balance of transactions arising from options and financial futures contracts. 3 Incl. Financial

derivatives and employee stock options and reserve assets. 4 Incl. Participation certificates. 5 Incl. reinvestment of earnings. 6 Sectors classified into respective groups of countries, see "Explanatory notes and lists".

IV. Financial account

1. Overview

a) Total *

€ million

| | | | Net foreign investment in the reporting country (increase: +) | | | | | | | | | | | | |
|-----------------------------------|------------------------------|----------------------|---|---------------------|----------|----------|--------------------------|-----------------|------------------|-----------------------------------|------------------------------|----------------------|-----------|--|--|
| | | | Portfolio investment | | | | | | Other investment | | | | | | |
| investment | | | | | | | | | | | | of which: | | | |
| Monetary financial institutions 6 | Enterprises and households 6 | General government 6 | Total 3 | Direct investment 1 | Total | Shares 4 | Investment fund shares 5 | Debt securities | Total | Monetary financial institutions 6 | Enterprises and households 6 | General government 6 | | | |
| 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | Zeit | | |
| - 177,981 | + 10,923 | - 6 | - 64,355 | + 39,989 | - 6,119 | + 2,030 | + 11,796 | - 19,945 | - 98,225 | - 115,025 | - 4,801 | + 12,529 | 2009 | | |
| - 140,830 | + 58,429 | + 57,702 | +345,329 | + 64,686 | + 57,599 | + 63 | + 3,598 | + 53,938 | +223,044 | + 76,302 | + 8,189 | +113,761 | 2010 | | |
| - 50,275 | + 24,778 | + 21,061 | +160,056 | + 69,814 | + 53,103 | - 11,458 | + 7,036 | + 57,525 | + 37,139 | - 96,708 | + 35,322 | + 38,376 | 2011 | | |
| - 66,080 | - 10,484 | + 49,810 | +242,545 | + 50,386 | + 53,817 | + 1,675 | - 3,438 | + 55,581 | +138,342 | + 51,508 | + 5,842 | - 10,526 | 2012 | | |
| - 56,929 | + 24,518 | + 8,116 | -138,444 | + 50,372 | - 21,096 | + 4,574 | + 6,709 | - 32,379 | -167,721 | - 158,518 | - 9,533 | + 23,225 | 2013 | | |
| + 76,291 | - 2,319 | + 17,516 | + 66,542 | + 12,098 | + 16,061 | + 5,551 | - 3,841 | + 14,351 | + 38,383 | + 32,565 | + 17,831 | - 5,739 | 2014 | | |
| - 90,231 | - 15,091 | - 12,325 | + 41,289 | + 56,092 | - 65,209 | + 10,927 | + 7,870 | - 84,006 | + 50,407 | - 41,296 | + 19,004 | - 11,670 | 2015 | | |
| + 18,524 | - 11,054 | - 744 | +140,901 | + 52,027 | - 99,925 | - 199 | - 6,948 | - 92,778 | +188,799 | + 86,752 | - 3,754 | - 5,048 | 2016 | | |
| - 20,978 | + 7,229 | - 4,169 | +116,705 | + 96,947 | - 86,378 | - 694 | - 2,526 | - 83,158 | +106,136 | + 17,678 | + 23,418 | - 9,159 | 2017 | | |
| + 50,145 | + 39,471 | - 8,664 | +161,706 | + 138,760 | - 66,479 | - 31,300 | - 6,680 | - 28,499 | + 89,426 | - 35,407 | + 19,674 | + 3,535 | 2018 | | |
| + 9,258 | + 19,240 | - 234 | + 70,623 | + 67,104 | + 67,670 | - 7,203 | - 4,544 | + 79,416 | - 64,152 | - 10,662 | + 45,388 | + 743 | 2019 | | |
| - 4,313 | + 91,254 | + 2,407 | +553,456 | + 152,471 | +154,605 | - 16,983 | + 928 | +170,661 | +246,380 | + 108,426 | + 32,163 | - 7,962 | 2020 | | |
| + 112,904 | + 146,187 | - 8,243 | +593,973 | + 85,979 | - 18,451 | + 2,615 | - 8,423 | - 12,643 | +526,446 | + 161,287 | + 141,143 | - 2,780 | 2021 | | |
| + 59,472 | + 48,548 | - 25,070 | +125,587 | + 58,137 | - 1,568 | - 5,807 | - 3,207 | + 7,447 | + 69,018 | + 153,003 | + 12,367 | - 5,634 | 2022 | | |
| + 42,150 | + 132,671 | + 8,123 | + 29,880 | + 17,938 | +148,156 | - 12,984 | - 1,984 | + 163,123 | -136,214 | - 55,282 | + 57,938 | - 622 | 2023 | | |
| - 15,271 | + 44,667 | + 932 | +201,879 | + 11,030 | - 52,353 | - 6,300 | - 8,455 | - 37,598 | +243,201 | - 112,655 | + 93,366 | - 159 | 2021 Q4 | | |
| + 139,904 | + 48,683 | - 6,234 | +100,061 | + 34,494 | + 21,019 | - 9,492 | - 2,341 | + 32,851 | + 44,548 | + 266,100 | - 20,253 | - 128 | 2022 Q1 | | |
| - 19,414 | + 18,657 | - 10,785 | + 49,017 | + 7,551 | - 8,109 | - 5,900 | + 1,043 | - 3,252 | + 49,575 | + 6,146 | + 27,481 | - 399 | Q2 | | |
| + 42,209 | + 3,498 | - 8,729 | +149,739 | + 31,255 | + 7,782 | + 7,060 | - 1,595 | + 2,317 | +110,701 | + 68,297 | + 37,969 | + 2,908 | Q3 | | |
| - 103,228 | - 22,290 | + 679 | -173,230 | - 15,163 | - 22,261 | + 2,524 | - 315 | - 24,470 | -135,806 | - 187,540 | - 32,831 | - 8,015 | Q4 | | |
| + 65,801 | + 36,554 | + 9,412 | + 34,620 | - 12,806 | + 54,023 | - 4,916 | + 887 | + 58,052 | - 6,597 | + 108,401 | + 11,946 | + 479 | 2023 Q1 | | |
| - 23,035 | + 53,997 | - 2,707 | - 21,504 | + 26,073 | + 32,123 | - 6,670 | - 1,056 | + 39,848 | - 76,999 | - 33,858 | + 26,999 | - 162 | Q2 | | |
| + 20,168 | + 22,845 | - 1,956 | - 2,803 | - 11,368 | + 62,206 | - 1,351 | - 1,583 | + 65,140 | - 53,642 | - 35,891 | - 15,765 | + 3,274 | Q3 | | |
| - 20,784 | + 19,276 | + 3,373 | + 19,566 | + 16,040 | - 196 | - 47 | - 232 | + 83 | + 3,723 | - 93,935 | + 34,758 | - 4,212 | Q4 | | |
| + 98,981 | + 18,572 | - 3,312 | +128,553 | + 15,044 | + 58,313 | - 4,197 | - 467 | + 62,977 | + 55,196 | + 139,975 | + 26,768 | + 2,287 | 2024 Q1 | | |
| + 4,860 | - 36,109 | - 258 | + 36,613 | + 21,810 | + 42,666 | - 583 | + 933 | + 42,317 | - 27,863 | - 5,483 | - 22,307 | - 848 | Q2 | | |
| + 67,223 | + 33,480 | + 852 | +116,320 | + 18,351 | + 56,787 | + 1,104 | + 94 | + 55,589 | + 41,183 | - 698 | + 32,341 | + 1,558 | Q3 | | |
| - 3,535 | + 25,727 | - 1,801 | + 7,430 | + 13,671 | - 14,647 | - 3,921 | + 409 | - 11,136 | + 8,406 | + 5,613 | + 22,286 | + 115 | 2022 Apr. | | |
| - 593 | - 6,730 | - 3,633 | + 23,829 | - 11,444 | + 152 | - 340 | + 364 | + 129 | + 35,120 | + 17,930 | + 1,364 | + 285 | May | | |
| - 15,286 | - 339 | - 5,351 | + 17,759 | + 5,323 | + 6,386 | - 1,639 | + 270 | + 7,755 | + 6,049 | + 17,398 | + 3,832 | - 799 | June | | |
| + 5,980 | - 2,148 | + 3,140 | - 22,773 | - 10,209 | - 12,529 | - 905 | - 1,729 | - 9,895 | - 35 | - 527 | + 14,069 | + 2,583 | July | | |
| + 20,668 | + 23,510 | - 3,765 | +125,490 | + 26,167 | + 17,073 | - 2,872 | - 19 | + 19,964 | + 82,249 | + 18,711 | + 33,611 | - 1,639 | Aug. | | |
| + 15,562 | - 17,863 | - 8,104 | + 47,022 | + 15,297 | + 3,238 | + 10,837 | + 153 | - 7,752 | + 28,487 | + 50,112 | - 9,711 | + 1,964 | Sep. | | |
| + 13,088 | - 274 | + 3,621 | - 38,609 | + 773 | - 17,990 | + 2,356 | - 841 | - 19,504 | - 21,393 | + 17,148 | - 20,182 | - 927 | Oct. | | |
| + 1,784 | + 26,693 | + 825 | + 53,400 | + 15,108 | + 34,645 | + 1,651 | - 689 | + 33,683 | + 3,648 | + 18,763 | + 23,618 | - 1,508 | Nov. | | |
| - 118,099 | - 48,709 | - 3,768 | -188,021 | - 31,044 | - 38,916 | - 1,483 | + 1,215 | - 38,648 | -118,061 | - 185,925 | - 36,267 | - 5,580 | Dec. | | |
| + 61,298 | + 28,553 | + 8,512 | + 14,243 | - 15,611 | + 16,902 | - 1,674 | + 157 | + 18,419 | + 12,953 | + 129,681 | + 8,806 | - 68 | 2023 Jan. | | |
| - 1,006 | + 8,134 | - 2,284 | - 26,529 | + 5,236 | - 883 | - 1,220 | + 976 | - 639 | - 30,882 | + 4,624 | + 16,507 | - 1,061 | Feb. | | |
| + 5,510 | - 132 | + 3,184 | + 46,906 | - 2,432 | + 38,005 | - 2,022 | - 246 | + 40,273 | + 11,333 | - 25,904 | - 13,367 | + 1,607 | Mar. | | |
| - 14,019 | + 28,994 | - 2,279 | - 14,946 | + 22,130 | - 4,559 | - 1,178 | + 31 | - 3,412 | - 32,518 | - 3,516 | + 34,364 | + 728 | Apr. | | |
| + 16,900 | + 6,039 | - 881 | + 30,688 | + 1,344 | + 33,922 | - 2,890 | + 277 | + 36,536 | - 4,577 | + 18,973 | + 1,339 | + 1,227 | May | | |
| - 25,917 | + 18,964 | + 453 | - 37,246 | + 2,599 | + 2,759 | - 2,602 | - 1,363 | + 6,724 | - 42,603 | - 49,314 | - 8,704 | - 2,117 | June | | |
| + 27,525 | + 5,931 | - 32 | + 5,744 | - 16,458 | + 28,048 | + 2,851 | - 926 | + 26,122 | - 5,845 | + 27,647 | - 6,303 | + 1,451 | July | | |
| - 6,309 | - 4,044 | - 1,654 | - 22,870 | - 325 | + 11,612 | - 3,070 | + 149 | + 14,533 | - 34,157 | - 36,795 | + 5,702 | - 755 | Aug. | | |
| - 1,048 | + 20,958 | - 269 | + 14,323 | + 5,415 | + 22,547 | - 1,132 | - 805 | + 24,484 | - 13,640 | - 26,743 | - 15,163 | + 2,579 | Sep. | | |
| + 14,581 | + 48,620 | - 250 | + 71,659 | + 14,461 | - 9,244 | - 2,723 | + 108 | - 6,628 | + 66,441 | + 36,838 | + 52,637 | + 1,553 | Oct. | | |
| - 813 | + 38,035 | - 9 | + 28,401 | - 4,802 | + 18,872 | + 1,079 | - 1,102 | + 18,896 | + 14,331 | - 21,321 | + 33,801 | - 1,162 | Nov. | | |
| - 34,552 | - 67,380 | + 3,632 | - 80,493 | + 6,380 | - 9,825 | + 1,598 | + 762 | - 12,185 | - 77,049 | - 109,452 | - 51,680 | - 4,603 | Dec. | | |
| + 50,910 | + 10,209 | - 1,930 | + 14,558 | + 4,754 | + 22,206 | - 1,888 | - 298 | + 24,392 | - 12,402 | + 79,081 | + 20,817 | - 1,914 | 2024 Jan. | | |
| + 51,232 | + 12,866 | + 158 | +114,435 | + 6,686 | + 14,721 | - 230 | - 521 | + 15,471 | + 93,029 | + 62,969 | + 19,251 | + 1,080 | Feb. | | |
| - 3,161 | - 4,502 | - 1,540 | - 440 | + 3,605 | + 21,385 | - 2,080 | + 352 | + 23,113 | - 25,431 | - 2,075 | - 13,300 | + 3,121 | Mar. | | |
| + 11,405 | + 12,039 | - 102 | + 17,488 | + 6,328 | + 3,026 | - 1,594 | + 821 | + 3,800 | + 8,134 | - 3,504 | + 24,928 | - 721 | Apr. | | |
| + 30,991 | - 4,010 | - 914 | + 39,612 | + 4,829 | + 9,404 | + 59 | - 416 | + 9,761 | + 25,379 | + 10,054 | + 5,967 | - 251 | May | | |
| - 37,536 | - 44,138 | + 757 | - 20,486 | + 10,653 | + 30,236 | + 952 | + 529 | + 28,755 | - 61,376 | - 12,033 | - 53,202 | + 124 | June | | |
| + 5,799 | + 52,296 | + 1,303 | + 7,667 | + 7,763 | + 11,335 | - 1,063 | + 596 | + 11,803 | - 11,431 | - 50,874 | + 50,094 | + 1,133 | July | | |
| + 17,639 | - 10,279 | - 1,742 | + 39,820 | - 5,652 | + 25,827 | + 271 | + 620 | + 24,936 | + 19,646 | + 1,264 | + 762 | - 624 | Aug. | | |
| + 43,785 | - 8,537 | + 1,292 | + 68,834 | + 16,241 | + 19,625 | + 1,896 | - 1,122 | + 18,850 | + 32,968 | + 48,912 | - 18,514 | + 1,049 | Sept. | | |