

II. Current account

4. Primary income

b) Income from direct investment, other investment income

€ million

Period	Income from direct investment 1					Expenditure					
	Receipts					Expenditure					
	Total	Equity	Dividends and other distributed profits 2	Reinvested earnings 3	Other 4	Total	Equity	Dividends and other distributed profits 2	Reinvested earnings 3	Other 4	
1	2	3	4	5	6	7	8	9	10	11	
2010	74,796	67,130	39,239	19,962	7,930	7,666	43,498	24,505	19,083	3,572	1,849
2011	84,638	77,364	38,599	31,348	7,418	7,274	40,073	21,812	20,435	665	2,042
2012	73,790	67,275	40,457	20,009	6,810	6,515	40,893	23,872	19,901	1,155	2,816
2013	77,926	71,062	46,680	17,947	6,434	6,865	35,015	17,425	19,601	5,031	2,854
2014	75,597	68,945	45,153	17,965	5,827	6,652	38,991	22,168	17,171	1,533	3,464
2015	75,562	68,242	.	11,948	.	7,320	35,170	18,574	.	3,032	.
2016	101,442	94,146	51,879	36,651	5,617	7,295	36,653	21,423	22,994	4,730	3,159
2017	94,565	87,578	61,830	20,181	5,567	6,987	47,631	32,502	23,295	6,512	2,695
2018	137,837	130,913	67,589	58,240	5,084	6,923	42,963	28,328	22,897	2,227	3,204
2019	135,241	128,494	69,201	53,473	5,821	6,747	43,669	28,350	26,068	955	3,237
2020	80,835	75,144	67,006	2,637	5,501	5,690	33,076	18,484	17,216	2,264	3,533
2021	125,428	119,510	69,061	45,034	5,415	5,918	47,500	32,474	19,959	8,355	4,161
2022	150,812	141,121	57,980	57,980	.	9,691	56,165	35,168	.	10,299	.
2023	158,242	145,560	91,344	46,241	7,975	12,682	63,381	35,653	28,338	2,668	4,647
2024	165,415	151,602	75,326	70,051	6,225	13,814	67,870	38,632	30,446	2,945	5,241
2022 Q1	35,964	34,098	13,657	19,129	1,313	1,866	13,065	8,837	2,704	5,171	962
Q2	37,201	35,026	18,565	14,963	1,497	2,175	13,514	8,683	4,732	3,020	932
Q3	38,286	35,679	.	15,133	.	2,607	14,403	8,808	.	191	.
Q4	39,361	36,318	25,367	8,754	2,196	3,044	15,182	8,840	5,322	2,299	1,218
2023 Q1	38,789	35,650	23,188	10,862	1,601	3,138	15,373	8,711	3,776	3,841	1,094
Q2	39,213	36,043	23,666	10,463	1,914	3,170	15,683	8,834	11,602	3,935	1,166
Q3	40,218	37,043	18,299	16,136	2,607	3,175	15,898	8,874	7,024	753	1,097
Q4	40,022	36,824	26,191	8,780	1,852	3,198	16,427	9,235	5,935	2,010	1,290
2024 Q1	40,496	37,250	14,624	21,056	1,570	3,246	16,217	9,192	3,021	5,133	1,038
Q2	41,089	37,661	18,465	17,780	1,417	3,428	16,799	9,694	12,972	4,666	1,388
Q3	41,783	38,235	21,259	15,369	1,607	3,548	17,145	9,687	7,218	1,219	1,250
Q4	42,047	38,455	20,978	15,846	1,631	3,591	17,709	10,060	7,234	1,259	1,566
2022 July	12,747	11,925	.	2,892	.	821	4,754	2,969	.	2,006	.
Aug.	12,688	11,816	3,044	8,284	488	872	4,719	2,853	2,402	153	298
Sep.	12,851	11,938	7,399	3,957	582	914	4,930	2,986	887	1,662	437
Oct.	13,070	12,097	3,060	8,312	725	972	4,893	2,873	603	1,940	329
Nov.	12,851	11,826	6,210	5,168	448	1,025	5,060	2,932	2,269	271	392
Dec.	13,441	12,394	16,097	4,725	1,022	1,047	5,229	3,035	2,450	88	497
2023 Jan.	12,978	11,935	14,781	3,426	579	1,044	5,089	2,890	297	2,240	353
Feb.	12,759	11,714	1,931	9,416	367	1,045	5,047	2,828	837	1,701	290
Mar.	13,051	12,002	6,476	4,872	655	1,049	5,237	2,993	2,642	100	451
Apr.	12,975	11,922	5,239	6,117	565	1,053	5,117	2,852	2,520	28	305
May	12,747	11,689	11,233	141	316	1,057	5,134	2,850	6,553	3,998	295
June	13,492	12,432	7,194	4,205	1,033	1,060	5,433	3,131	2,530	35	566
July	13,216	12,157	6,856	4,577	724	1,059	5,262	2,941	2,718	141	364
Aug.	13,057	11,999	5,264	6,212	524	1,058	5,297	2,956	1,420	1,172	364
Sep.	13,945	12,887	6,180	5,347	1,360	1,058	5,338	2,977	2,886	278	369
Oct.	13,199	12,138	8,874	2,712	552	1,061	5,438	3,058	2,286	340	431
Nov.	13,132	12,066	6,627	5,027	412	1,066	5,404	3,006	1,483	1,164	359
Dec.	13,691	12,620	10,690	1,041	889	1,071	5,585	3,171	2,165	505	500
2024 Jan.	13,450	12,375	7,322	4,493	559	1,076	5,366	3,029	384	2,312	333
Feb.	13,518	12,436	3,610	8,291	535	1,082	5,405	3,063	512	2,207	344
Mar.	13,528	12,440	3,692	8,272	475	1,088	5,447	3,100	2,125	614	360
Apr.	13,676	12,545	2,945	9,081	519	1,131	5,421	3,061	4,115	1,374	320
May	13,646	12,504	7,453	4,632	419	1,143	5,485	3,117	6,001	3,226	341
June	13,767	12,613	8,067	4,067	479	1,154	5,892	3,516	2,857	67	726
July	14,008	12,840	7,534	4,642	664	1,168	5,726	3,254	1,646	1,156	451
Aug.	13,840	12,657	6,818	5,394	446	1,183	5,732	3,246	2,777	36	433
Sep.	13,935	12,738	6,907	5,333	498	1,198	5,687	3,187	2,794	27	366
Oct.	14,105	12,947	5,432	6,830	686	1,158	5,731	3,234	1,662	1,166	406
Nov.	13,885	12,673	6,454	5,821	398	1,211	5,844	3,274	3,746	914	442
Dec.	14,057	12,835	9,093	3,195	547	1,221	6,134	3,552	1,827	1,007	718

1 For a definition of direct investment, see table IV. 1b). 2 Other distributed profits are dividends and withdrawals from income of quasi-corporations. 3 Estimated on the basis

of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany (see Statistical series on direct investment statistics). 4 Includes

II. Current account

4. Primary income

b) Income from direct investment, other investment income

€ million

		Other investment income ⁵											
Interest on loans	Balance	Receipts				Expenditure				Balance	Period		
		Total	of which:			Total	of which:						
			Monetary financial institutions ⁶	Enterprises and households ⁶	General government		Monetary financial institutions ⁶	Enterprises and households ⁶	General government				
12	13	14	15	16	17	18	19	20	21	22			
18,994	+	31,297	39,343	18,232	13,333	3,919	30,648	15,519	10,081	3,270	+	8,695	2010
18,261	+	44,565	42,803	20,059	15,233	2,471	28,429	14,470	9,994	1,340	+	14,374	2011
17,021	+	32,897	39,210	14,337	15,585	2,417	21,152	10,361	8,180	799	+	18,058	2012
17,590	+	42,911	32,371	11,878	14,068	2,636	19,480	8,558	8,213	1,535	+	12,891	2013
16,822	+	36,606	31,267	11,890	15,419	2,741	17,565	8,012	7,937	1,197	+	13,701	2014
16,596	+	40,393	30,672	11,134	16,268	2,507	18,344	8,237	8,697	1,260	+	12,328	2015
15,230	+	64,789	31,149	12,336	15,416	2,495	16,875	8,003	7,479	1,354	+	14,274	2016
15,129	+	46,934	34,203	13,796	16,507	2,840	16,902	8,149	6,968	1,719	+	17,301	2017
14,635	+	94,874	36,017	14,558	17,120	3,062	17,983	8,962	7,306	1,672	+	18,034	2018
15,319	+	91,572	33,151	12,801	17,288	2,454	16,382	7,947	7,815	1,281	+	16,769	2019
14,591	+	47,759	30,034	10,017	16,953	1,998	14,281	5,962	7,858	990	+	15,753	2020
15,025	+	77,928	35,962	11,594	21,434	2,175	17,105	7,692	9,403	814	+	18,858	2021
20,996	+	94,647	77,330	41,885	25,536	2,081	53,191	38,054	11,946	658	+	24,139	2022
27,728	+	94,861	143,538	71,581	26,293	2,996	110,698	70,618	14,878	870	+	32,840	2023
29,238	+	97,546	180,240	98,879	29,578	3,582	146,480	95,462	19,119	1,090	+	33,760	2024
4,228	+	22,899	11,580	5,627	5,339	495	7,379	4,777	2,852	164	+	4,202	2022 Q1
4,831	+	23,686	14,808	8,558	5,653	478	10,291	7,630	2,842	156	+	4,517	Q2
5,595	+	23,883	21,197	12,091	6,896	528	14,675	11,034	3,006	164	+	6,522	Q3
6,343	+	24,179	29,745	15,610	7,647	581	20,846	14,613	3,247	174	+	8,899	Q4
6,662	+	23,416	31,586	17,067	5,426	669	24,811	16,296	3,532	192	+	6,774	2023 Q1
6,850	+	23,530	34,816	17,585	6,171	725	27,101	17,252	3,666	209	+	7,715	Q2
7,024	+	24,321	37,115	18,150	6,769	778	28,634	18,094	3,746	227	+	8,482	Q3
7,192	+	23,595	40,021	18,779	7,927	823	30,152	18,976	3,934	242	+	9,869	Q4
7,025	+	24,279	42,131	22,478	6,174	904	35,320	22,493	4,462	263	+	6,811	2024 Q1
7,105	+	24,291	45,003	24,263	7,444	873	37,379	24,209	4,998	280	+	7,623	Q2
7,458	+	24,638	45,698	25,543	7,222	875	36,593	24,014	4,682	271	+	9,105	Q3
7,649	+	24,338	47,409	26,595	8,738	930	37,188	24,746	4,976	276	+	10,221	Q4
1,785	+	7,993	5,877	3,638	1,842	172	4,321	3,292	992	52	+	1,555	2022 July
1,866	+	7,969	6,787	4,075	2,027	176	4,870	3,670	1,016	55	+	1,917	Aug.
1,944	+	7,921	8,534	4,378	3,028	180	5,483	4,072	998	57	+	3,050	Sep.
2,020	+	8,176	8,517	4,791	2,001	185	6,265	4,476	1,064	57	+	2,252	Oct.
2,128	+	7,791	9,943	5,251	2,491	192	6,974	4,919	1,052	56	+	2,969	Nov.
2,195	+	8,212	11,285	5,568	3,156	204	7,607	5,217	1,131	61	+	3,678	Dec.
2,199	+	7,889	10,112	5,623	1,699	211	7,931	5,315	1,136	62	+	2,182	2023 Jan.
2,219	+	7,712	10,502	5,696	1,771	228	8,242	5,440	1,131	64	+	2,260	Feb.
2,244	+	7,814	10,971	5,747	1,957	231	8,639	5,540	1,266	67	+	2,332	Mar.
2,265	+	7,858	11,122	5,801	1,815	237	8,779	5,649	1,165	69	+	2,342	Apr.
2,283	+	7,613	11,675	5,871	2,110	240	9,109	5,754	1,286	70	+	2,566	May
2,301	+	8,059	12,019	5,913	2,246	249	9,213	5,848	1,215	71	+	2,807	June
2,321	+	7,954	11,922	5,973	2,010	253	9,371	5,938	1,226	75	+	2,551	July
2,342	+	7,760	12,334	6,053	2,223	259	9,551	6,032	1,254	76	+	2,783	Aug.
2,362	+	8,606	12,859	6,124	2,536	266	9,712	6,123	1,266	77	+	3,147	Sep.
2,380	+	7,762	12,593	6,196	2,036	269	9,923	6,235	1,304	78	+	2,670	Oct.
2,398	+	7,728	13,227	6,252	2,515	274	10,035	6,326	1,289	79	+	3,192	Nov.
2,415	+	8,106	14,201	6,331	3,375	280	10,194	6,414	1,341	86	+	4,007	Dec.
2,337	+	8,085	13,520	7,134	1,883	290	11,780	7,085	1,439	87	+	1,740	2024 Jan.
2,342	+	8,114	14,183	7,602	2,059	304	11,839	7,653	1,486	88	+	2,344	Feb.
2,347	+	8,081	14,427	7,743	2,232	310	11,701	7,755	1,537	88	+	2,727	Mar.
2,361	+	8,255	14,553	8,035	2,070	288	12,778	7,956	1,614	92	+	1,775	Apr.
2,368	+	8,161	15,057	8,161	2,687	288	12,395	8,108	1,646	93	+	2,662	May
2,376	+	7,874	15,393	8,294	2,687	297	12,206	8,145	1,738	95	+	3,187	June
2,472	+	8,282	14,912	8,356	2,158	293	12,563	7,900	1,540	90	+	2,349	July
2,487	+	8,107	15,293	8,474	2,437	292	12,030	7,921	1,552	90	+	3,263	Aug.
2,500	+	8,248	15,493	8,713	2,627	290	12,000	8,192	1,591	91	+	3,493	Sep.
2,497	+	8,375	15,263	8,746	2,396	308	12,793	8,110	1,684	91	+	2,470	Oct.
2,571	+	8,041	15,486	8,848	2,600	308	12,308	8,241	1,615	90	+	3,179	Nov.
2,582	+	7,923	16,660	9,000	3,742	313	12,087	8,396	1,677	95	+	4,573	Dec.

leasing and rents on land and profits from long-term construction sites. ⁵ Excl. receipts from direct investment. Incl. interest on bank deposits. ⁶ Sectors classified into

respective groups of countries, see "Explanatory notes and lists".