

## II. Current account

### 4. Primary income

#### a) Overview

€ million

| Period    | Primary income |             |           | Compensation of employees |             |         | Investment income |                     |                      |                               |       |                               |                                    |
|-----------|----------------|-------------|-----------|---------------------------|-------------|---------|-------------------|---------------------|----------------------|-------------------------------|-------|-------------------------------|------------------------------------|
|           | Receipts       | Expenditure | Balance   | Receipts                  | Expenditure | Balance | Receipts          |                     |                      |                               |       | Interest on debt securities 3 |                                    |
|           |                |             |           |                           |             |         | Total             | Direct investment 1 | Portfolio investment |                               |       |                               | Income from investment fund shares |
|           |                |             |           |                           |             |         |                   |                     | Total                | Divi-<br>dends on<br>shares 2 |       |                               |                                    |
| 1         | 2              | 3           | 4         | 5                         | 6           | 7       | 8                 | 9                   | 10                   | 11                            | 12    | 13                            |                                    |
| 2009      | 183,515        | 128,991     | + 54,524  | 8,836                     | 7,964       | + 872   | 168,565           | 57,380              | 71,706               | 5,342                         | 7,022 | 527                           | 58,816                             |
| 2010      | 200,815        | 149,508     | + 51,306  | 9,639                     | 8,082       | + 1,557 | 185,486           | 74,796              | 71,169               | 5,899                         | 6,269 | 164                           | 58,837                             |
| 2011      | 220,396        | 151,309     | + 69,087  | 11,030                    | 8,594       | + 2,436 | 203,667           | 84,638              | 76,074               | 6,514                         | 6,972 | 406                           | 62,182                             |
| 2012      | 204,835        | 139,177     | + 65,658  | 11,390                    | 9,203       | + 2,187 | 187,893           | 73,790              | 74,783               | 6,493                         | 6,626 | 234                           | 61,430                             |
| 2013      | 192,273        | 128,988     | + 63,284  | 12,330                    | 11,790      | + 541   | 174,359           | 77,926              | 64,060               | 7,085                         | 7,531 | 331                           | 49,114                             |
| 2014      | 191,498        | 132,852     | + 58,646  | 12,855                    | 11,671      | + 1,184 | 173,291           | 77,095              | 64,972               | .                             | .     | 330                           | 49,723                             |
| 2015      | 202,782        | 133,458     | + 69,324  | 14,036                    | 12,922      | + 1,114 | 183,665           | 86,019              | 67,038               | .                             | .     | .                             | 49,903                             |
| 2016      | 213,177        | 135,919     | + 77,258  | 13,740                    | 13,266      | + 474   | 193,579           | 97,242              | 65,188               | .                             | .     | .                             | 46,470                             |
| 2017      | 209,623        | 132,577     | + 77,046  | 15,633                    | 14,494      | + 1,139 | 188,408           | 91,610              | 62,678               | 12,371                        | 8,085 | 37                            | 42,184                             |
| 2018      | 241,703        | 129,314     | + 112,389 | 16,027                    | 15,356      | + 671   | 219,629           | 123,442             | 60,520               | .                             | .     | 65                            | 40,344                             |
| 2019      | 251,148        | 122,547     | + 128,602 | 16,387                    | 15,896      | + 492   | 228,596           | 135,213             | 60,858               | 15,011                        | 6,229 | 79                            | 39,539                             |
| 2020      | 188,409        | 102,372     | + 86,037  | 15,898                    | 11,476      | + 4,422 | 167,560           | 81,043              | 56,482               | .                             | .     | 57                            | 37,278                             |
| 2021      | 240,492        | 117,311     | + 123,181 | 16,511                    | 12,767      | + 3,744 | 219,275           | 125,442             | 57,871               | 15,981                        | 6,989 | 30                            | 34,870                             |
| 2022      | 313,856        | 171,762     | + 142,094 | 18,037                    | 13,943      | + 4,093 | 291,203           | 150,760             | 63,256               | .                             | .     | 98                            | 35,132                             |
| 2023      | 399,945        | 256,044     | + 143,901 | 18,885                    | 14,806      | + 4,079 | 377,088           | 158,189             | 75,533               | .                             | .     | 643                           | 43,149                             |
| 2021 Q2   | 57,284         | 40,312      | + 16,972  | 3,938                     | 3,097       | + 842   | 53,193            | 30,320              | 15,058               | 5,116                         | 1,254 | 6                             | 8,682                              |
| 2021 Q3   | 59,829         | 26,510      | + 33,320  | 3,898                     | 3,743       | + 155   | 55,898            | 32,879              | 14,160               | 3,432                         | 1,866 | 6                             | 8,856                              |
| 2021 Q4   | 69,562         | 27,099      | + 42,462  | 4,608                     | 3,491       | + 1,116 | 60,529            | 34,882              | 14,470               | 3,308                         | 2,562 | 10                            | 8,589                              |
| 2022 Q1   | 67,106         | 30,040      | + 37,066  | 4,425                     | 2,662       | + 1,763 | 62,515            | 35,952              | 15,020               | 5,267                         | 1,355 | 10                            | 8,388                              |
| 2022 Q2   | 73,716         | 55,990      | + 17,726  | 4,294                     | 3,373       | + 921   | 69,386            | 37,188              | 17,428               | 7,302                         | 1,542 | 14                            | 8,570                              |
| 2022 Q3   | 78,726         | 40,030      | + 38,696  | 4,271                     | 4,046       | + 226   | 74,395            | 38,273              | 14,960               | .                             | .     | 18                            | 8,931                              |
| 2022 Q4   | 94,308         | 45,702      | + 48,606  | 5,047                     | 3,863       | + 1,184 | 84,906            | 39,348              | 15,847               | 3,341                         | 3,207 | 56                            | 9,243                              |
| 2023 Q1   | 91,754         | 53,563      | + 38,191  | 4,647                     | 2,878       | + 1,769 | 87,005            | 38,775              | 16,687               | 5,151                         | 1,794 | 112                           | 9,629                              |
| 2023 Q2   | 98,464         | 80,121      | + 18,342  | 4,525                     | 3,613       | + 911   | 93,817            | 39,200              | 19,844               | 7,153                         | 1,971 | 149                           | 10,570                             |
| 2023 Q3   | 101,020        | 59,822      | + 41,198  | 4,470                     | 4,266       | + 205   | 96,508            | 40,205              | 19,231               | 3,225                         | 4,522 | 195                           | 11,290                             |
| 2023 Q4   | 108,707        | 62,538      | + 46,169  | 5,243                     | 4,049       | + 1,194 | 99,757            | 40,008              | 19,771               | .                             | .     | 186                           | 11,660                             |
| 2024 Q1   | 107,297        | 69,944      | + 37,353  | 4,637                     | 2,890       | + 1,747 | 102,125           | 40,496              | 19,552               | 5,058                         | 1,943 | 561                           | 11,990                             |
| 2021 Nov. | 20,716         | 8,576       | + 12,141  | 1,407                     | 1,076       | + 331   | 19,280            | 11,524              | 4,377                | 1,093                         | 479   | 3                             | 2,802                              |
| 2021 Dec. | 28,605         | 10,016      | + 18,589  | 1,794                     | 1,340       | + 454   | 22,423            | 11,882              | 5,860                | 1,320                         | 1,651 | 3                             | 2,885                              |
| 2022 Jan. | 21,928         | 8,819       | + 13,109  | 1,475                     | 881         | + 594   | 20,436            | 11,886              | 4,844                | 1,505                         | 481   | 3                             | 2,855                              |
| 2022 Feb. | 21,712         | 11,145      | + 10,568  | 1,475                     | 888         | + 587   | 20,160            | 11,940              | 4,537                | 1,538                         | 373   | 3                             | 2,622                              |
| 2022 Mar. | 23,465         | 10,076      | + 13,390  | 1,475                     | 893         | + 582   | 21,919            | 12,125              | 5,640                | 2,224                         | 501   | 4                             | 2,911                              |
| 2022 Apr. | 23,526         | 12,084      | + 11,442  | 1,431                     | 1,122       | + 309   | 22,083            | 12,340              | 5,355                | 2,174                         | 367   | 4                             | 2,809                              |
| 2022 May  | 25,022         | 28,111      | - 3,089   | 1,431                     | 1,124       | + 307   | 23,574            | 12,339              | 6,321                | 3,082                         | 314   | 5                             | 2,920                              |
| 2022 June | 25,169         | 15,796      | + 9,373   | 1,431                     | 1,127       | + 305   | 23,729            | 12,509              | 5,752                | 2,046                         | 860   | 5                             | 2,841                              |
| 2022 July | 24,652         | 12,670      | + 11,982  | 1,424                     | 1,349       | + 75    | 23,193            | 12,742              | 4,586                | 1,118                         | 492   | 4                             | 2,972                              |
| 2022 Aug. | 26,372         | 12,644      | + 13,728  | 1,424                     | 1,346       | + 78    | 24,930            | 12,684              | 5,471                | 814                           | 1,634 | 5                             | 3,017                              |
| 2022 Sep. | 27,702         | 14,717      | + 12,986  | 1,424                     | 1,351       | + 73    | 26,272            | 12,847              | 4,903                | .                             | .     | 9                             | 2,941                              |
| 2022 Oct. | 27,261         | 14,167      | + 13,094  | 1,539                     | 1,188       | + 350   | 25,707            | 13,065              | 4,136                | 736                           | 310   | 13                            | 3,077                              |
| 2022 Nov. | 29,161         | 15,228      | + 13,933  | 1,539                     | 1,191       | + 348   | 27,517            | 12,846              | 4,739                | 985                           | 748   | 19                            | 2,988                              |
| 2022 Dec. | 37,886         | 16,307      | + 21,578  | 1,969                     | 1,483       | + 486   | 31,682            | 13,437              | 6,972                | 1,619                         | 2,150 | 24                            | 3,178                              |
| 2023 Jan. | 29,973         | 16,974      | + 12,999  | 1,549                     | 952         | + 597   | 28,408            | 12,974              | 5,336                | 1,508                         | 580   | 33                            | 3,216                              |
| 2023 Feb. | 30,062         | 19,037      | + 11,025  | 1,549                     | 961         | + 588   | 28,466            | 12,755              | 5,223                | 1,531                         | 647   | 38                            | 3,007                              |
| 2023 Mar. | 31,719         | 17,552      | + 14,168  | 1,549                     | 964         | + 585   | 30,131            | 13,047              | 6,128                | 2,112                         | 568   | 42                            | 3,407                              |
| 2023 Apr. | 32,238         | 20,232      | + 12,006  | 1,508                     | 1,202       | + 306   | 30,691            | 12,971              | 6,613                | 2,306                         | 873   | 45                            | 3,389                              |
| 2023 May  | 32,931         | 36,853      | - 3,922   | 1,508                     | 1,204       | + 305   | 31,367            | 12,742              | 6,963                | 2,843                         | 459   | 49                            | 3,612                              |
| 2023 June | 33,295         | 23,037      | + 10,258  | 1,508                     | 1,207       | + 301   | 31,759            | 13,487              | 6,267                | 2,004                         | 639   | 55                            | 3,569                              |
| 2023 July | 31,945         | 19,984      | + 11,961  | 1,490                     | 1,420       | + 69    | 30,439            | 13,212              | 5,319                | 958                           | 538   | 64                            | 3,759                              |
| 2023 Aug. | 35,086         | 19,607      | + 15,479  | 1,490                     | 1,425       | + 65    | 33,585            | 13,053              | 8,213                | 905                           | 3,423 | 66                            | 3,819                              |
| 2023 Sep. | 33,990         | 20,231      | + 13,759  | 1,490                     | 1,420       | + 70    | 32,484            | 13,940              | 5,699                | 1,361                         | 561   | 64                            | 3,712                              |
| 2023 Oct. | 32,929         | 20,420      | + 12,509  | 1,598                     | 1,245       | + 353   | 31,315            | 13,195              | 5,542                | 953                           | 642   | 63                            | 3,884                              |
| 2023 Nov. | 34,124         | 20,581      | + 13,543  | 1,598                     | 1,253       | + 345   | 32,486            | 13,127              | 6,146                | .                             | .     | 59                            | 3,821                              |
| 2023 Dec. | 41,654         | 21,537      | + 20,117  | 2,047                     | 1,551       | + 496   | 35,957            | 13,686              | 8,083                | 1,464                         | 2,599 | 65                            | 3,955                              |
| 2024 Jan. | 34,733         | 22,329      | + 12,404  | 1,547                     | 970         | + 577   | 33,158            | 13,450              | 6,206                | 1,560                         | 596   | 73                            | 3,977                              |
| 2024 Feb. | 35,349         | 25,084      | + 10,266  | 1,546                     | 960         | + 586   | 33,754            | 13,518              | 6,070                | 1,453                         | 565   | 216                           | 3,836                              |
| 2024 Mar. | 37,214         | 22,531      | + 14,683  | 1,544                     | 961         | + 584   | 35,213            | 13,528              | 7,276                | 2,045                         | 782   | 272                           | 4,177                              |
| 2024 Apr. | 36,619         | 26,974      | + 9,645   | 1,505                     | 1,205       | + 300   | 35,061            | 13,646              | 7,546                | 2,431                         | 813   | 215                           | 4,086                              |

1 For a breakdown, see table II. 4b). 2 Includes income from participation certificates.  
3 Up to and incl. 2012, without accrued interest. 4 Short-term: original maturity of up to one year. 5 Long-term: original maturity of more than one year or unlimited.

6 Includes, inter alia, interest on loans and revenue from insurance and pension services. 7 Includes, inter alia, taxes on leasing, production and imports transferred to the EU as well as subsidies received from the EU.

## II. Current account

### 4. Primary income

#### a) Overview

€ million

| Other investment income 6 | Expenditure |                     |                      |                       |                                    |                             |                           |         | Other primary income 7 |             |         |             | Period    |
|---------------------------|-------------|---------------------|----------------------|-----------------------|------------------------------------|-----------------------------|---------------------------|---------|------------------------|-------------|---------|-------------|-----------|
|                           | Total       | Direct investment 1 | Portfolio investment |                       |                                    |                             | Other investment income 6 | Balance | Receipts               | Expenditure | Balance |             |           |
|                           |             |                     | Total                | Dividends on shares 2 | Income from investment fund shares | Interest on debt securities |                           |         |                        |             |         |             |           |
|                           |             |                     |                      |                       |                                    | Short-term 4                |                           |         |                        |             |         | Long-term 5 |           |
| 14                        | 15          | 16                  | 17                   | 18                    | 19                                 | 20                          | 21                        | 22      | 23                     | 24          | 25      | 26          |           |
| 39,478                    | 117,031     | 22,236              | 63,580               | 15,854                | 1,672                              | 41,896                      | 4,159                     | 31,215  | + 51,534               | 6,115       | 3,996   | + 2,119     | 2009      |
| 39,521                    | 137,333     | 43,498              | 63,457               | 14,020                | 1,608                              | 45,318                      | 2,510                     | 30,378  | + 48,153               | 5,690       | 4,094   | + 1,596     | 2010      |
| 42,955                    | 138,097     | 40,073              | 69,902               | 19,101                | 1,822                              | 44,652                      | 4,327                     | 28,122  | + 65,570               | 5,699       | 4,618   | + 1,081     | 2011      |
| 39,320                    | 125,428     | 40,893              | 63,487               | 16,512                | 1,939                              | 42,871                      | 2,166                     | 21,047  | + 62,465               | 5,552       | 4,547   | + 1,005     | 2012      |
| 32,372                    | 112,838     | 35,015              | 58,308               | 16,712                | 1,683                              | 39,265                      | 648                       | 19,515  | + 61,521               | 5,584       | 4,361   | + 1,223     | 2013      |
| 31,223                    | 116,724     | 40,754              | 58,414               | .                     | .                                  | 37,031                      | 572                       | 17,556  | + 56,566               | 5,352       | 4,457   | + 895       | 2014      |
| 30,608                    | 115,405     | 35,303              | 61,754               | .                     | .                                  | 33,748                      | .                         | 18,348  | + 68,261               | 5,081       | 5,131   | - 51        | 2015      |
| 31,148                    | 115,665     | 42,646              | 56,129               | .                     | .                                  | 28,032                      | .                         | 16,890  | + 77,914               | 5,859       | 6,988   | - 1,130     | 2016      |
| 34,120                    | 111,298     | 48,251              | 46,124               | 21,254                | 2,564                              | 22,601                      | - 296                     | 16,923  | + 77,110               | 5,583       | 6,785   | - 1,202     | 2017      |
| 35,666                    | 107,219     | 46,867              | 42,135               | .                     | .                                  | 18,768                      | - 392                     | 18,216  | + 112,410              | 6,048       | 6,739   | - 692       | 2018      |
| 32,525                    | 99,606      | 41,427              | 41,621               | 23,111                | 1,414                              | 17,584                      | - 487                     | 16,558  | + 128,990              | 6,164       | 7,044   | - 880       | 2019      |
| 30,034                    | 83,813      | 33,149              | 36,383               | .                     | .                                  | 15,963                      | - 750                     | 14,281  | + 83,747               | 4,951       | 7,084   | - 2,133     | 2020      |
| 35,962                    | 97,076      | 47,504              | 32,468               | 18,080                | 1,462                              | 14,105                      | - 1,180                   | 17,105  | + 122,198              | 4,705       | 7,468   | - 2,762     | 2021      |
| 77,187                    | 147,873     | 56,165              | 38,922               | .                     | .                                  | 14,174                      | - 666                     | 52,786  | + 143,330              | 4,616       | 9,946   | - 5,330     | 2022      |
| 143,366                   | 232,560     | 63,381              | 59,039               | .                     | .                                  | 26,502                      | 4,733                     | 110,140 | + 144,527              | 3,972       | 8,678   | - 4,706     | 2023      |
| 7,815                     | 33,486      | 11,522              | 17,726               | 14,247                | 175                                | 3,586                       | - 282                     | 4,238   | + 19,707               | 153         | 3,729   | - 3,576     | 2021 Q2   |
| 8,859                     | 21,522      | 12,381              | 4,984                | 1,588                 | 230                                | 3,479                       | - 314                     | 4,157   | + 34,376               | 34          | 1,245   | - 1,211     | Q3        |
| 11,177                    | 22,189      | 13,038              | 4,236                | 268                   | 934                                | 3,359                       | - 324                     | 4,916   | + 38,340               | 4,425       | 1,419   | + 3,006     | Q4        |
| 11,543                    | 25,753      | 13,065              | 5,411                | 2,133                 | 243                                | 3,352                       | - 317                     | 7,278   | + 36,762               | 166         | 1,624   | - 1,459     | 2022 Q1   |
| 14,771                    | 47,563      | 13,514              | 23,858               | 20,525                | 244                                | 3,390                       | - 301                     | 10,190  | + 21,824               | 36          | 5,055   | - 5,019     | Q2        |
| 21,162                    | 34,363      | 14,403              | 5,387                | .                     | .                                  | 3,591                       | - 179                     | 14,574  | + 40,032               | 60          | 1,621   | - 1,561     | Q3        |
| 29,711                    | 40,194      | 15,182              | 4,267                | 30                    | 265                                | 3,841                       | 131                       | 20,745  | + 44,713               | 4,355       | 1,646   | + 2,709     | Q4        |
| 31,543                    | 48,916      | 15,373              | 8,871                | 3,168                 | 213                                | 4,946                       | 545                       | 24,672  | + 38,089               | 102         | 1,769   | - 1,668     | 2023 Q1   |
| 34,773                    | 72,429      | 15,683              | 29,784               | 22,425                | 256                                | 6,082                       | 1,021                     | 26,962  | + 21,388               | 122         | 4,079   | - 3,957     | Q2        |
| 37,072                    | 54,106      | 15,898              | 9,713                | 669                   | 393                                | 7,194                       | 1,458                     | 28,494  | + 42,403               | 42          | 1,451   | - 1,409     | Q3        |
| 39,978                    | 57,110      | 16,427              | 10,671               | .                     | .                                  | 8,281                       | 1,709                     | 30,012  | + 42,647               | 3,707       | 1,379   | + 2,328     | Q4        |
| 42,076                    | 65,769      | 16,217              | 14,397               | 2,692                 | 221                                | 9,585                       | 1,900                     | 35,155  | + 36,356               | 535         | 1,284   | - 749       | 2024 Q1   |
| 3,379                     | 7,052       | 4,289               | 1,150                | 22                    | 122                                | 1,116                       | - 109                     | 1,612   | + 12,229               | 29          | 448     | - 419       | 2021 Nov. |
| 4,680                     | 8,168       | 4,509               | 1,866                | 191                   | 655                                | 1,127                       | - 108                     | 1,793   | + 14,255               | 4,388       | 509     | + 3,879     | Dec.      |
| 3,706                     | 7,442       | 4,244               | 1,141                | 1                     | 125                                | 1,121                       | - 106                     | 2,058   | + 12,994               | 17          | 496     | - 478       | 2022 Jan. |
| 3,683                     | 9,704       | 4,378               | 3,087                | 2,042                 | 35                                 | 1,115                       | - 105                     | 2,239   | + 10,456               | 77          | 553     | - 476       | Feb.      |
| 4,154                     | 8,607       | 4,443               | 1,183                | 89                    | 82                                 | 1,117                       | - 106                     | 2,981   | + 13,312               | 71          | 576     | - 504       | Mar.      |
| 4,389                     | 10,409      | 4,418               | 3,058                | 1,998                 | 45                                 | 1,121                       | - 106                     | 2,933   | + 11,674               | 11          | 553     | - 541       | Apr.      |
| 4,914                     | 26,436      | 4,528               | 18,438               | 17,356                | 68                                 | 1,117                       | - 102                     | 3,469   | - 2,862                | 16          | 551     | - 534       | May       |
| 5,468                     | 10,718      | 4,568               | 2,362                | 1,170                 | 131                                | 1,153                       | - 92                      | 3,787   | + 13,011               | 8           | 3,951   | - 3,943     | June      |
| 5,865                     | 10,778      | 4,754               | 1,736                | 454                   | 186                                | 1,178                       | - 82                      | 4,288   | + 12,415               | 35          | 543     | - 508       | July      |
| 6,775                     | 10,768      | 4,719               | 1,212                | 91                    | 14                                 | 1,171                       | - 63                      | 4,836   | + 14,162               | 18          | 529     | - 511       | Aug.      |
| 8,522                     | 12,818      | 4,930               | 2,438                | .                     | .                                  | 1,242                       | - 34                      | 5,449   | + 13,454               | 7           | 548     | - 542       | Sep.      |
| 8,506                     | 12,431      | 4,893               | 1,307                | 13                    | 42                                 | 1,249                       | 3                         | 6,231   | + 13,275               | 15          | 547     | - 532       | Oct.      |
| 9,932                     | 13,493      | 5,060               | 1,493                | 13                    | 156                                | 1,281                       | 42                        | 6,941   | + 14,024               | 105         | 544     | - 439       | Nov.      |
| 11,274                    | 14,269      | 5,229               | 1,467                | 4                     | 66                                 | 1,310                       | 86                        | 7,573   | + 17,413               | 4,234       | 555     | + 3,679     | Dec.      |
| 10,098                    | 15,362      | 5,089               | 2,389                | 752                   | 38                                 | 1,468                       | 132                       | 7,884   | + 13,046               | 16          | 660     | - 644       | 2023 Jan. |
| 10,488                    | 17,510      | 5,047               | 4,268                | 2,363                 | 55                                 | 1,669                       | 181                       | 8,196   | + 10,956               | 47          | 565     | - 518       | Feb.      |
| 10,957                    | 16,044      | 5,237               | 2,214                | 53                    | 120                                | 1,808                       | 233                       | 8,592   | + 14,088               | 39          | 544     | - 505       | Mar.      |
| 11,107                    | 18,522      | 5,117               | 4,672                | 2,418                 | 47                                 | 1,917                       | 290                       | 8,733   | + 12,169               | 39          | 507     | - 469       | Apr.      |
| 11,661                    | 35,189      | 5,134               | 20,993               | 18,578                | 65                                 | 2,007                       | 342                       | 9,063   | - 3,822                | 56          | 460     | - 404       | May       |
| 12,005                    | 18,718      | 5,433               | 4,119                | 1,428                 | 145                                | 2,158                       | 388                       | 9,166   | + 13,041               | 28          | 3,112   | - 3,084     | June      |
| 11,908                    | 18,111      | 5,262               | 3,524                | 634                   | 187                                | 2,257                       | 446                       | 9,325   | + 12,328               | 16          | 452     | - 436       | July      |
| 12,319                    | 17,665      | 5,297               | 2,864                | 9                     | 10                                 | 2,376                       | 489                       | 9,504   | + 15,920               | 10          | 516     | - 506       | Aug.      |
| 12,845                    | 18,329      | 5,338               | 3,325                | 26                    | 216                                | 2,560                       | 523                       | 9,666   | + 14,155               | 16          | 482     | - 467       | Sep.      |
| 12,578                    | 18,656      | 5,438               | 3,342                | 7                     | 92                                 | 2,707                       | 536                       | 9,876   | + 12,659               | 16          | 519     | - 503       | Oct.      |
| 13,213                    | 18,963      | 5,404               | 3,570                | .                     | .                                  | 2,765                       | 572                       | 9,989   | + 13,523               | 40          | 365     | - 325       | Nov.      |
| 14,187                    | 19,492      | 5,585               | 3,759                | 18                    | 331                                | 2,809                       | 601                       | 10,147  | + 16,465               | 3,651       | 494     | + 3,156     | Dec.      |
| 13,502                    | 20,893      | 5,366               | 3,802                | 9                     | 105                                | 3,073                       | 616                       | 11,725  | + 12,265               | 28          | 466     | - 438       | 2024 Jan. |
| 14,165                    | 23,707      | 5,405               | 6,518                | 2,625                 | 30                                 | 3,229                       | 634                       | 11,785  | + 10,047               | 50          | 417     | - 368       | Feb.      |
| 14,409                    | 21,169      | 5,447               | 4,077                | 58                    | 86                                 | 3,283                       | 650                       | 11,646  | + 14,044               | 458         | 401     | + 56        | Mar.      |
| 13,869                    | 25,302      | 5,423               | 7,488                | 3,354                 | 31                                 | 3,439                       | 664                       | 12,391  | + 9,759                | 53          | 467     | - 414       | Apr.      |

## II. Current account

### 4. Primary income

#### b) Income from direct investment, other investment income

€ million

| Period    | Income from direct investment 1 |         |   |                       |         |                   | Expenditure |        |   |                       |         |       |
|-----------|---------------------------------|---------|---|-----------------------|---------|-------------------|-------------|--------|---|-----------------------|---------|-------|
|           | Receipts                        |         |   |                       |         | Interest on loans | Equity      |        |   |                       |         |       |
|           | Total                           | Equity  | Dividends and other distributed profits 2 | Reinvested earnings 3 | Other 4 |                   | Total       | Equity | Dividends and other distributed profits 2 | Reinvested earnings 3 | Other 4 |       |
| 1         | 2                               | 3       | 4   | 5                     | 6       | 7                 | 8           | 9      | 10  | 11                    |         |       |
| 2009      | 57,380                          | 50,215  | 27,877                                    | 15,774                | 6,564   | 7,165             | 22,236      | 6,243  | 15,978                                    | -                     | 11,417  | 1,682 |
| 2010      | 74,796                          | 67,130  | 39,239                                    | 19,962                | 7,930   | 7,666             | 43,498      | 24,505 | 19,083                                    | -                     | 3,572   | 1,849 |
| 2011      | 84,638                          | 77,364  | 38,599                                    | 31,348                | 7,418   | 7,274             | 40,073      | 21,812 | 20,435                                    | -                     | 665     | 2,042 |
| 2012      | 73,790                          | 67,275  | 40,457                                    | 20,009                | 6,810   | 6,515             | 40,893      | 23,872 | 19,901                                    | -                     | 1,155   | 2,816 |
| 2013      | 77,926                          | 71,062  | 46,680                                    | 17,947                | 6,434   | 6,865             | 35,015      | 17,425 | 19,601                                    | -                     | 5,031   | 2,854 |
| 2014      | 77,095                          | 70,443  | 45,153                                    | 19,462                | 5,828   | 6,652             | 40,754      | 23,931 | 17,171                                    | -                     | 3,230   | 3,530 |
| 2015      | 86,019                          | 78,699  | .   | 22,409                | .       | 7,320             | 35,303      | 18,708 | .   | -                     | 2,981   | .     |
| 2016      | 97,242                          | 89,947  | 51,879                                    | 32,462                | 5,606   | 7,295             | 42,646      | 27,415 | 22,994                                    | -                     | 1,262   | 3,159 |
| 2017      | 91,610                          | 84,624  | 61,830                                    | 17,227                | 5,567   | 6,987             | 48,251      | 33,122 | 23,295                                    | -                     | 7,133   | 2,694 |
| 2018      | 123,442                         | 116,519 | 67,589                                    | 43,843                | 5,087   | 6,923             | 46,867      | 32,232 | 22,897                                    | -                     | 6,134   | 3,202 |
| 2019      | 135,213                         | 128,473 | 69,201                                    | 53,449                | 5,823   | 6,741             | 41,427      | 26,154 | 26,068                                    | -                     | 3,177   | 3,263 |
| 2020      | 81,043                          | 75,353  | 67,006                                    | 2,846                 | 5,501   | 5,690             | 33,149      | 18,557 | 17,216                                    | -                     | 2,191   | 3,533 |
| 2021      | 125,442                         | 119,524 | 69,061                                    | 45,048                | 5,415   | 5,918             | 32,479      | 19,959 | 19,959                                    | -                     | 8,359   | 4,161 |
| 2022      | 150,760                         | 141,069 | .   | 57,927                | .       | 9,691             | 56,165      | 35,168 | .   | -                     | 10,299  | .     |
| 2023      | 158,189                         | 145,506 | 91,344                                    | 46,188                | 7,975   | 12,682            | 63,381      | 35,653 | 28,338                                    | -                     | 2,668   | 4,647 |
| 2021 Q2   | 30,320                          | 28,881  | 16,120                                    | 11,590                | 1,171   | 1,440             | 11,522      | 7,806  | 7,798                                     | -                     | 864     | 872   |
| Q3        | 32,879                          | 31,396  | 12,296                                    | 17,705                | 1,395   | 1,483             | 12,381      | 8,655  | 3,200                                     | -                     | 4,479   | 977   |
| Q4        | 34,882                          | 33,286  | 28,004                                    | 3,633                 | 1,649   | 1,596             | 13,038      | 9,196  | 5,221                                     | -                     | 2,748   | 1,227 |
| 2022 Q1   | 35,952                          | 34,086  | 13,657                                    | 19,116                | 1,313   | 1,866             | 13,065      | 8,837  | 2,704                                     | -                     | 5,170   | 962   |
| Q2        | 37,188                          | 35,013  | 18,565                                    | 14,950                | 1,497   | 2,175             | 13,514      | 8,683  | 4,732                                     | -                     | 3,020   | 932   |
| Q3        | 38,273                          | 35,666  | .   | 15,120                | .       | 2,607             | 14,403      | 8,808  | .   | -                     | 191     | .     |
| Q4        | 39,348                          | 36,304  | 25,367                                    | 8,741                 | 2,196   | 3,044             | 15,182      | 8,840  | 5,322                                     | -                     | 2,299   | 1,218 |
| 2023 Q1   | 38,775                          | 35,637  | 23,188                                    | 10,849                | 1,601   | 3,138             | 15,373      | 8,711  | 3,776                                     | -                     | 3,841   | 1,094 |
| Q2        | 39,200                          | 36,030  | 23,666                                    | 10,450                | 1,914   | 3,170             | 15,683      | 8,834  | 11,602                                    | -                     | 3,935   | 1,166 |
| Q3        | 40,205                          | 37,030  | 18,299                                    | 16,123                | 2,607   | 3,175             | 15,898      | 8,874  | 7,024                                     | -                     | 753     | 1,097 |
| Q4        | 40,008                          | 36,810  | 26,191                                    | 8,766                 | 1,852   | 3,198             | 16,427      | 9,235  | 5,935                                     | -                     | 2,010   | 1,290 |
| 2024 Q1   | 40,496                          | 37,250  | 14,624                                    | 21,056                | 1,570   | 3,246             | 16,217      | 9,192  | 3,021                                     | -                     | 5,133   | 1,038 |
| 2021 Nov. | 11,524                          | 10,995  | 7,292                                     | 3,262                 | 441     | 529               | 4,289       | 3,003  | 945                                       | -                     | 1,717   | 341   |
| Dec.      | 11,882                          | 11,332  | 17,489                                    | -                     | 6,803   | 645               | 551         | 4,509  | 3,211                                     | -                     | 370     | 550   |
| 2022 Jan. | 11,886                          | 11,297  | 6,124                                     | 4,699                 | 474     | 589               | 4,244       | 2,891  | 560                                       | -                     | 2,081   | 250   |
| Feb.      | 11,940                          | 11,318  | 2,092                                     | 8,836                 | 390     | 623               | 4,378       | 2,965  | 729                                       | -                     | 1,895   | 341   |
| Mar.      | 12,125                          | 11,471  | 5,441                                     | 5,581                 | 450     | 654               | 4,443       | 2,981  | 1,415                                     | -                     | 1,194   | 372   |
| Apr.      | 12,340                          | 11,657  | 5,253                                     | 5,851                 | 553     | 683               | 4,418       | 2,881  | 1,179                                     | -                     | 1,416   | 285   |
| May       | 12,339                          | 11,617  | 6,194                                     | 4,982                 | 441     | 722               | 4,528       | 2,917  | 2,378                                     | -                     | 206     | 334   |
| June      | 12,509                          | 11,739  | 7,119                                     | 4,117                 | 503     | 770               | 4,568       | 2,885  | 1,174                                     | -                     | 1,398   | 313   |
| July      | 12,742                          | 11,921  | .   | 2,888                 | .       | 821               | 4,754       | 2,969  | .   | -                     | 2,006   | .     |
| Aug.      | 12,684                          | 11,812  | 3,044                                     | 8,280                 | 488     | 872               | 4,719       | 2,853  | 2,402                                     | -                     | 153     | 298   |
| Sep.      | 12,847                          | 11,933  | 7,399                                     | 3,952                 | 582     | 914               | 4,930       | 2,986  | 887                                       | -                     | 1,662   | 437   |
| Oct.      | 13,065                          | 12,093  | 3,060                                     | 8,307                 | 725     | 972               | 4,893       | 2,873  | 603                                       | -                     | 1,940   | 329   |
| Nov.      | 12,846                          | 11,821  | 6,210                                     | 5,163                 | 448     | 1,025             | 5,060       | 2,932  | 2,269                                     | -                     | 271     | 392   |
| Dec.      | 13,437                          | 12,390  | 16,097                                    | -                     | 4,730   | 1,022             | 1,047       | 5,229  | 3,035                                     | -                     | 88      | 497   |
| 2023 Jan. | 12,974                          | 11,930  | 14,781                                    | -                     | 3,430   | 579               | 1,044       | 5,089  | 2,890                                     | -                     | 297     | 353   |
| Feb.      | 12,755                          | 11,709  | 1,931                                     | 9,412                 | 367     | 1,045             | 5,047       | 2,828  | 837                                       | -                     | 1,701   | 290   |
| Mar.      | 13,047                          | 11,998  | 6,476                                     | 4,867                 | 655     | 1,049             | 5,237       | 2,993  | 2,642                                     | -                     | 100     | 451   |
| Apr.      | 12,971                          | 11,917  | 5,239                                     | 6,113                 | 565     | 1,053             | 5,117       | 2,852  | 2,520                                     | -                     | 28      | 305   |
| May       | 12,742                          | 11,685  | 11,233                                    | 136                   | 316     | 1,057             | 5,134       | 2,850  | 6,553                                     | -                     | 3,998   | 295   |
| June      | 13,487                          | 12,427  | 7,194                                     | 4,200                 | 1,033   | 1,060             | 5,433       | 3,131  | 2,530                                     | -                     | 35      | 566   |
| July      | 13,212                          | 12,153  | 6,856                                     | 4,573                 | 724     | 1,059             | 5,262       | 2,941  | 2,718                                     | -                     | 141     | 364   |
| Aug.      | 13,053                          | 11,995  | 5,264                                     | 6,208                 | 524     | 1,058             | 5,297       | 2,956  | 1,420                                     | -                     | 1,172   | 364   |
| Sep.      | 13,940                          | 12,882  | 6,180                                     | 5,343                 | 1,360   | 1,058             | 5,338       | 2,977  | 2,886                                     | -                     | 278     | 369   |
| Oct.      | 13,195                          | 12,134  | 8,874                                     | 2,707                 | 552     | 1,061             | 5,438       | 3,058  | 2,286                                     | -                     | 340     | 431   |
| Nov.      | 13,127                          | 12,061  | 6,627                                     | 5,023                 | 412     | 1,066             | 5,404       | 3,006  | 1,483                                     | -                     | 1,164   | 359   |
| Dec.      | 13,686                          | 12,615  | 10,690                                    | 1,036                 | 889     | 1,071             | 5,585       | 3,171  | 2,165                                     | -                     | 505     | 500   |
| 2024 Jan. | 13,450                          | 12,375  | 7,322                                     | 4,493                 | 559     | 1,076             | 5,366       | 3,029  | 384                                       | -                     | 2,312   | 333   |
| Feb.      | 13,518                          | 12,436  | 3,610                                     | 8,291                 | 535     | 1,082             | 5,405       | 3,063  | 512                                       | -                     | 2,207   | 344   |
| Mar.      | 13,528                          | 12,440  | 3,692                                     | 8,272                 | 475     | 1,088             | 5,447       | 3,100  | 2,125                                     | -                     | 614     | 360   |
| Apr.      | 13,646                          | 12,551  | 2,301                                     | 9,727                 | 524     | 1,095             | 5,423       | 3,050  | 3,771                                     | -                     | 1,012   | 292   |

1 For a definition of direct investment, see table IV. 1b). 2 Other distributed profits are dividends and withdrawals from income of quasi-corporations. 3 Estimated on the basis

of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany (see Statistical series on direct investment statistics). 4 Includes

## II. Current account

### 4. Primary income

#### b) Income from direct investment, other investment income

€ million

|                   |         | Other investment income <sup>5</sup> |  |   |                    |             |  |   |                    |         |        |        |           |
|-------------------|---------|--------------------------------------|--|---|--------------------|-------------|--|---|--------------------|---------|--------|--------|-----------|
| Interest on loans | Balance | Receipts                             |  |   |                    | Expenditure |  |   |                    | Balance | Period |        |           |
|                   |         | Total                                | of which:                                    |   |                    | Total       | of which:                                    |   |                    |         |        |        |           |
|                   |         |                                      | Monetary financial institutions <sup>6</sup> | Enterprises and households <sup>6</sup> | General government |             | Monetary financial institutions <sup>6</sup> | Enterprises and households <sup>6</sup> | General government |         |        |        |           |
| 12                | 13      | 14                                   | 15   | 16                                      | 17                 | 18          | 19   | 20                                      | 21                 | 22      |        |        |           |
| 15,993            | +       | 35,144                               | 39,478                                       | 21,895                                  | 11,152             | 573         | 31,215                                       | 16,862                                  | 9,464              | 494     | +      | 8,264  | 2009      |
| 18,994            | +       | 31,297                               | 39,521                                       | 18,228                                  | 13,508             | 3,926       | 30,378                                       | 15,532                                  | 9,871              | 3,197   | +      | 9,143  | 2010      |
| 18,261            | +       | 44,565                               | 42,955                                       | 20,042                                  | 15,385             | 2,488       | 28,122                                       | 14,466                                  | 9,807              | 1,224   | +      | 14,833 | 2011      |
| 17,021            | +       | 32,897                               | 39,320                                       | 14,321                                  | 15,680             | 2,448       | 21,047                                       | 10,379                                  | 8,082              | 774     | +      | 18,273 | 2012      |
| 17,590            | +       | 42,911                               | 32,372                                       | 11,843                                  | 14,088             | 2,651       | 19,515                                       | 8,572                                   | 8,228              | 1,541   | +      | 12,857 | 2013      |
| 16,822            | +       | 36,341                               | 31,223                                       | 11,888                                  | .                  | 2,736       | 17,556                                       | 7,982                                   | .                  | 1,195   | +      | 13,667 | 2014      |
| 16,596            | +       | 50,716                               | 30,608                                       | 11,134                                  | .                  | 2,496       | 18,348                                       | 8,236                                   | .                  | 1,255   | +      | 12,261 | 2015      |
| 15,230            | +       | 54,597                               | 31,148                                       | 12,360                                  | .                  | 2,488       | 16,890                                       | 8,009                                   | .                  | 1,349   | +      | 14,258 | 2016      |
| 15,129            | +       | 43,359                               | 34,120                                       | 13,796                                  | .                  | 2,811       | 16,923                                       | 8,161                                   | .                  | 1,727   | +      | 17,197 | 2017      |
| 14,635            | +       | 76,575                               | 35,666                                       | 14,581                                  | .                  | 2,990       | 18,216                                       | 8,967                                   | .                  | 1,686   | +      | 17,450 | 2018      |
| 15,272            | +       | 93,786                               | 32,525                                       | 12,771                                  | .                  | 2,383       | 16,558                                       | 7,897                                   | .                  | 1,300   | +      | 15,967 | 2019      |
| 14,591            | +       | 47,895                               | 30,034                                       | 10,017                                  | 16,953             | 1,998       | 14,281                                       | 5,962                                   | 7,858              | 990     | +      | 15,753 | 2020      |
| 15,025            | +       | 77,938                               | 35,962                                       | 11,594                                  | 21,433             | 2,175       | 17,105                                       | 7,692                                   | 9,403              | 814     | +      | 18,857 | 2021      |
| 20,996            | +       | 94,595                               | 77,187                                       | 41,885                                  | 25,393             | 2,081       | 52,786                                       | 38,054                                  | 11,541             | 658     | +      | 24,401 | 2022      |
| 27,728            | +       | 94,808                               | 143,366                                      | 71,581                                  | 26,121             | 2,996       | 110,140                                      | 70,618                                  | 14,320             | 870     | +      | 33,226 | 2023      |
| 3,716             | +       | 18,798                               | 7,815  | 2,441                                   | 4,751              | 538         | 4,238  | 1,621                                   | 2,551              | 203     | +      | 3,577  | 2021 Q2   |
| 3,725             | +       | 20,498                               | 8,859  | 2,939                                   | 5,286              | 544         | 4,157  | 1,884                                   | 2,281              | 181     | +      | 4,702  | Q3        |
| 3,842             | +       | 21,844                               | 11,177                                       | 3,858                                   | 6,680              | 562         | 4,916  | 2,699                                   | 2,293              | 181     | +      | 6,261  | Q4        |
| 4,228             | +       | 22,887                               | 11,543                                       | 5,627                                   | 5,302              | 495         | 7,278  | 4,777                                   | 2,750              | 164     | +      | 4,266  | 2022 Q1   |
| 4,831             | +       | 23,673                               | 14,771                                       | 8,558                                   | 5,615              | 478         | 10,190                                       | 7,630                                   | 2,740              | 156     | +      | 4,581  | Q2        |
| 5,595             | +       | 23,869                               | 21,162                                       | 12,091                                  | 6,861              | 528         | 14,574                                       | 11,034                                  | 2,905              | 164     | +      | 6,589  | Q3        |
| 6,343             | +       | 24,166                               | 29,711                                       | 15,610                                  | 7,614              | 581         | 20,745                                       | 14,613                                  | 3,145              | 174     | +      | 8,966  | Q4        |
| 6,662             | +       | 23,403                               | 31,543                                       | 17,067                                  | 5,384              | 669         | 24,672                                       | 16,296                                  | 3,393              | 192     | +      | 6,871  | 2023 Q1   |
| 6,850             | +       | 23,517                               | 34,773                                       | 17,585                                  | 6,128              | 725         | 26,962                                       | 17,252                                  | 3,527              | 209     | +      | 7,811  | Q2        |
| 7,024             | +       | 24,307                               | 37,072                                       | 18,150                                  | 6,726              | 778         | 28,494                                       | 18,094                                  | 3,606              | 227     | +      | 8,578  | Q3        |
| 7,192             | +       | 23,581                               | 39,978                                       | 18,779                                  | 7,884              | 823         | 30,012                                       | 18,976                                  | 3,794              | 242     | +      | 9,966  | Q4        |
| 7,025             | +       | 24,279                               | 42,076                                       | 22,478                                  | 6,120              | 904         | 35,155                                       | 22,493                                  | 4,297              | 263     | +      | 6,921  | 2024 Q1   |
| 1,286             | +       | 7,235                                | 3,379  | 1,251                                   | 1,914              | 188         | 1,612  | 875                                     | 760                | 61      | +      | 1,767  | 2021 Nov. |
| 1,298             | +       | 7,374                                | 4,680  | 1,463                                   | 3,000              | 190         | 1,793  | 1,047                                   | 785                | 58      | +      | 2,887  | Dec.      |
| 1,353             | +       | 7,643                                | 3,706  | 1,620                                   | 1,824              | 190         | 2,058  | 1,376                                   | 750                | 58      | +      | 1,648  | 2022 Jan. |
| 1,413             | +       | 7,562                                | 3,683  | 1,867                                   | 1,629              | 150         | 2,239  | 1,544                                   | 783                | 53      | +      | 1,445  | Feb.      |
| 1,462             | +       | 7,682                                | 4,154  | 2,139                                   | 1,849              | 154         | 2,981  | 1,858                                   | 1,218              | 53      | +      | 1,173  | Mar.      |
| 1,537             | +       | 7,922                                | 4,389  | 2,509                                   | 1,736              | 155         | 2,933  | 2,193                                   | 831                | 51      | +      | 1,455  | Apr.      |
| 1,611             | +       | 7,811                                | 4,914  | 2,844                                   | 1,895              | 158         | 3,469  | 2,522                                   | 1,014              | 52      | +      | 1,445  | May       |
| 1,683             | +       | 7,940                                | 5,468  | 3,205                                   | 1,984              | 165         | 3,787  | 2,915                                   | 895                | 53      | +      | 1,681  | June      |
| 1,785             | +       | 7,988                                | 5,865  | 3,638                                   | 1,830              | 172         | 4,288  | 3,292                                   | 959                | 52      | +      | 1,577  | July      |
| 1,866             | +       | 7,964                                | 6,775  | 4,075                                   | 2,015              | 176         | 4,836  | 3,670                                   | 982                | 55      | +      | 1,939  | Aug.      |
| 1,944             | +       | 7,917                                | 8,522  | 4,378                                   | 3,017              | 180         | 5,449  | 4,072                                   | 964                | 57      | +      | 3,073  | Sep.      |
| 2,020             | +       | 8,172                                | 8,506  | 4,791                                   | 1,989              | 185         | 6,231  | 4,476                                   | 1,030              | 57      | +      | 2,275  | Oct.      |
| 2,128             | +       | 7,786                                | 9,932  | 5,251                                   | 2,479              | 192         | 6,941  | 4,919                                   | 1,018              | 56      | +      | 2,991  | Nov.      |
| 2,195             | +       | 8,207                                | 11,274                                       | 5,568                                   | 3,145              | 204         | 7,573  | 5,217                                   | 1,097              | 61      | +      | 3,701  | Dec.      |
| 2,199             | +       | 7,885                                | 10,098                                       | 5,623                                   | 1,684              | 211         | 7,884  | 5,315                                   | 1,090              | 62      | +      | 2,214  | 2023 Jan. |
| 2,219             | +       | 7,708                                | 10,488                                       | 5,696                                   | 1,757              | 228         | 8,196  | 5,440                                   | 1,084              | 64      | +      | 2,292  | Feb.      |
| 2,244             | +       | 7,810                                | 10,957                                       | 5,747                                   | 1,942              | 231         | 8,592  | 5,540                                   | 1,219              | 67      | +      | 2,364  | Mar.      |
| 2,265             | +       | 7,854                                | 11,107                                       | 5,801                                   | 1,800              | 237         | 8,733  | 5,649                                   | 1,119              | 69      | +      | 2,375  | Apr.      |
| 2,283             | +       | 7,609                                | 11,661                                       | 5,871                                   | 2,095              | 240         | 9,063  | 5,754                                   | 1,239              | 70      | +      | 2,598  | May       |
| 2,301             | +       | 8,054                                | 12,005                                       | 5,913                                   | 2,232              | 249         | 9,166  | 5,848                                   | 1,169              | 71      | +      | 2,839  | June      |
| 2,321             | +       | 7,950                                | 11,908                                       | 5,973                                   | 1,996              | 253         | 9,325  | 5,938                                   | 1,179              | 75      | +      | 2,583  | July      |
| 2,342             | +       | 7,756                                | 12,319                                       | 6,053                                   | 2,208              | 259         | 9,504  | 6,032                                   | 1,208              | 76      | +      | 2,815  | Aug.      |
| 2,362             | +       | 8,602                                | 12,845                                       | 6,124                                   | 2,522              | 266         | 9,666  | 6,123                                   | 1,219              | 77      | +      | 3,179  | Sep.      |
| 2,380             | +       | 7,757                                | 12,578                                       | 6,196                                   | 2,022              | 269         | 9,876  | 6,235                                   | 1,258              | 78      | +      | 2,702  | Oct.      |
| 2,398             | +       | 7,723                                | 13,213                                       | 6,252                                   | 2,501              | 274         | 9,989  | 6,326                                   | 1,242              | 79      | +      | 3,224  | Nov.      |
| 2,415             | +       | 8,101                                | 14,187                                       | 6,331                                   | 3,360              | 280         | 10,147                                       | 6,414                                   | 1,294              | 86      | +      | 4,039  | Dec.      |
| 2,337             | +       | 8,085                                | 13,502                                       | 7,134                                   | 1,865              | 290         | 11,725                                       | 7,085                                   | 1,384              | 87      | +      | 1,777  | 2024 Jan. |
| 2,342             | +       | 8,114                                | 14,165                                       | 7,602                                   | 2,041              | 304         | 11,785                                       | 7,653                                   | 1,431              | 88      | +      | 2,381  | Feb.      |
| 2,347             | +       | 8,081                                | 14,409                                       | 7,743                                   | 2,215              | 310         | 11,646                                       | 7,755                                   | 1,482              | 88      | +      | 2,764  | Mar.      |
| 2,373             | +       | 8,223                                | 13,869                                       | 7,397                                   | 2,002              | 311         | 12,391                                       | 7,705                                   | 1,481              | 89      | +      | 1,478  | Apr.      |

leasing and rents on land and profits from long-term construction sites. <sup>5</sup> Excl. receipts from direct investment. Incl. interest on bank deposits. <sup>6</sup> Sectors classified into

respective groups of countries, see "Explanatory notes and lists".