

Financial assets and liabilities (non-consolidated)

Annex

Outstanding amounts, € billion

	Households						Non-financial corporations					
	2018				2019		2018				2019	
	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2	Q 1	Q 2	Q 3	Q 4	Q 1	Q 2
Financial assets												
Currency and deposits	2,328.4	2,369.0	2,398.1	2,456.4	2,476.6	2,519.8	524.5	536.1	535.4	568.4	536.0	518.6
Currency and transferable deposits	1,498.3	1,539.9	1,568.1	1,624.3	1,640.6	1,684.4	429.6	435.1	443.7	454.2	454.3	457.7
Time deposits	246.6	248.6	250.2	252.4	254.3	253.5	82.0	87.9	79.1	102.1	69.4	48.8
Savings deposits and certificates	583.6	580.5	579.8	579.7	581.6	581.9	12.9	13.0	12.6	12.2	12.3	12.2
Debt securities	117.7	118.1	119.3	115.7	119.4	121.3	39.2	39.7	41.0	43.1	44.4	44.3
of domestic corporations	77.5	77.8	79.0	76.5	79.7	80.9	15.7	16.4	16.3	17.0	17.9	17.9
of general government	3.7	3.5	3.4	3.4	3.4	3.3	2.4	2.3	2.3	2.3	2.2	2.3
of the rest of the world	36.4	36.7	36.9	35.9	36.3	37.1	21.0	21.1	22.5	23.8	24.2	24.1
Shares and other equity	624.3	629.2	643.8	584.3	634.8	651.5	2,008.6	2,054.2	2,085.5	1,981.1	2,061.3	2,067.9
Listed shares of domestic corporations	217.3	214.2	217.2	183.0	202.6	209.0	349.4	338.5	338.3	302.6	318.3	319.7
Listed shares of the rest of the world	97.7	102.9	111.4	98.2	114.2	117.8	48.7	64.2	49.1	45.3	49.1	49.9
Unlisted shares and other equity	309.3	312.1	315.2	303.2	318.0	324.8	1,610.6	1,651.6	1,698.0	1,633.2	1,694.0	1,698.3
Investment fund shares	572.1	586.3	595.7	555.7	596.9	613.8	170.9	172.8	173.9	164.3	174.3	178.7
Insurance, pension and standardised guarantees	2,212.8	2,230.0	2,246.0	2,263.6	2,281.6	2,296.7	55.4	56.6	57.8	59.0	60.3	61.6
Non-life insurance technical reserves and provision for calls under standardised guarantees	364.3	368.6	372.8	377.0	381.5	386.0	55.4	56.6	57.8	59.0	60.3	61.6
Life insurance and annuity entitlements	1,003.6	1,012.2	1,020.1	1,025.7	1,033.8	1,040.0	0.0	0.0	0.0	0.0	0.0	0.0
Claims on pension funds ¹⁾	844.9	849.2	853.2	861.0	866.3	870.7	0.0	0.0	0.0	0.0	0.0	0.0
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	48.7	42.8	41.4	43.7	49.2	48.4
Loans							590.2	581.8	581.3	570.7	591.7	586.4
to domestic corporations							365.2	361.4	366.0	362.3	365.2	361.6
to general government and the rest of the world							225.0	220.4	215.3	208.4	226.5	224.8
Other accounts receivable ²⁾	31.5	31.8	31.8	31.5	32.6	33.6	1,174.7	1,184.8	1,184.6	1,149.2	1,191.9	1,172.7
Total	5,886.8	5,964.4	6,034.7	6,007.3	6,141.9	6,236.7	4,612.2	4,668.9	4,700.8	4,579.6	4,709.0	4,678.5
Liabilities												
Loans	1,722.6	1,737.9	1,760.8	1,775.9	1,791.6	1,816.5	1,643.9	1,687.7	1,719.3	1,726.7	1,757.4	1,794.5
from domestic monetary financial institutions	1,620.9	1,633.7	1,653.5	1,667.2	1,679.6	1,701.8	782.9	798.2	811.4	809.3	830.6	850.9
from other domestic corporations	101.8	104.2	107.3	108.7	112.1	114.7	392.9	391.8	404.5	405.9	404.0	400.2
from general government and the rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	468.1	497.7	503.4	511.5	522.9	543.4
Debt securities							185.4	189.0	185.8	187.8	196.4	205.6
held by domestic corporations							65.1	65.6	64.6	64.8	70.9	72.8
held by private households							14.4	14.3	14.1	13.9	14.3	14.4
held by general government and the rest of the world							105.9	109.0	107.0	109.0	111.2	118.4
Shares and other equity							2,957.4	2,978.5	2,942.3	2,684.8	2,782.7	2,869.3
Memo item												
Listed shares held by domestic corporations							497.6	487.1	490.6	476.2	504.5	477.8
Listed shares held by households							191.1	190.7	190.5	159.0	174.7	178.7
Listed shares held by general government and the rest of the world							938.5	964.2	934.4	789.0	814.4	885.9
Insurance technical reserves							265.2	266.7	268.2	269.7	271.2	272.7
Financial derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	26.7	28.2	30.1	23.3	29.7	34.0
Other accounts payable	18.3	17.9	18.3	17.2	19.0	19.2	1,131.8	1,154.8	1,163.7	1,161.1	1,190.9	1,190.8
Total	1,741.0	1,755.8	1,779.0	1,793.1	1,810.7	1,835.7	6,210.4	6,304.8	6,309.3	6,053.3	6,228.4	6,366.9
Net financial assets ³⁾	4,145.8	4,208.6	4,255.7	4,214.2	4,331.2	4,401.0	-1,598.2	-1,635.9	-1,608.5	-1,473.7	-1,519.4	-1,688.4
Debt ratio ⁴⁾	53.2	53.2	53.6	53.6	53.8	54.2	64.0	64.9	65.4	65.3	66.1	67.2

¹ Pension entitlements, claims of pension funds on pension managers, entitlements to non-pension benefits. ² Including households' accumulated interest-bearing surplus shares with insurance corporations. ³ Financial assets less liabilities. ⁴ In case of households defined as total liabilities as a percentage of GDP; in case of non-financial corporations defined as the sum of issued bonds, loans and company pension commitments as a percentage of GDP.

Source: Deutsche Bundesbank (Time series database)