



# Exchange rate statistics

## Updated issue

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## Abbreviations and symbols

<b>CU</b>	Currency unit(s)
<b>EC</b>	European Community
<b>ECB</b>	European Central Bank
<b>ECU</b>	European Currency Unit
<b>EER</b>	Effective exchange rate
<b>ERM</b>	Exchange Rate Mechanism
<b>EU</b>	European Union
<b>IMF</b>	International Monetary Fund
<b>ISO</b>	International Organization for Standardization
<b>SDR</b>	Special drawing right
<b>SITC</b>	Standard International Trade Classification
<b>SWIFT</b>	Society for Worldwide Interbank Financial Telecommunication
<b>B</b>	Buying rate
<b>M</b>	Middle rate
<b>S</b>	Selling rate
<b>V</b>	Calculated value
<b>e</b>	Estimated
<b>p</b>	Provisional
<b>r</b>	Revised
<b>.</b>	Data unknown, not to be published or not meaningful
<b>–</b>	Nil

Discrepancies in the totals are due to rounding.



## I. Euro area and exchange rate stability convergence criterion

### 1. Euro area countries and irrevocable euro conversion rates in the third stage of Economic and Monetary Union

From	Country	Currency	ISO currency code	EUR 1 = CU ...	Council Regulation (EU) No 1	
1999 January 1	Austria	Austrian schilling	ATS	13.7603	2866/98	
	Belgium	Belgian franc	BEF	40.3399	2866/98	
	Finland	Finnish markka	FIM	5.94573	2866/98	
	France	French franc	FRF	6.55957	2866/98	
	Germany	Deutsche Mark	DEM	1.95583	2866/98	
	Ireland	Irish pound	IEP	0.787564	2866/98	
	Italy	Italian lira	ITL	1,936.27	2866/98	
	Luxembourg	Luxembourg franc	LUF	40.3399	2866/98	
	Netherlands	Dutch guilder	NLG	2.20371	2866/98	
	Portugal	Portuguese escudo	PTE	200.482	2866/98	
	Spain	Spanish peseta	ESP	166.386	2866/98	
	2001 January 1	Greece	Greek drachma	GRD	340.750	1478/2000
	2007 January 1	Slovenia	Slovenian tolar	SIT	239.640	1086/2006
	2008 January 1	Cyprus	Cyprus pound	CYP	0.585274	1135/2007
Malta		Maltese lira	MTL	0.429300	1134/2007	
2009 January 1	Slovakia	Slovak koruna	SKK	30.1260	694/2008	
2011 January 1	Estonia	Estonian kroon	EEK	15.6466	671/2010	
2014 January 1	Latvia	Latvian lats	LVL	0.702804	870/2013	
2015 January 1	Lithuania	Lithuanian litas	LTL	3.45280	851/2014	
2023 January 1	Croatia	Croatian kuna	HRK	7.53450	1208/2022	

1 The EU regulations can be found at <http://eur-lex.europa.eu>

### 2. Central rates and intervention rates in Exchange Rate Mechanism II \*

Country Currency ISO currency code	Type of rate	EUR 1 = CU ...							
		From ...							
		1 Jan. 1999	17 Jan. 2000	28 June 2004	2 May 2005	28 Nov. 2005	19 Mar. 2007	29 May 2008	13 July 2020
Denmark	Upper rate	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824	7.62824
Danish krone	Central rate	<sup>1</sup> 7.46038	7.46038	7.46038	7.46038	7.46038	7.46038	7.46038	7.46038
DKK	Lower rate	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252	7.29252
Bulgaria	Upper rate	–	–	–	–	–	–	–	2.24920
Bulgarian lev	Central rate	–	–	–	–	–	–	–	<sup>2</sup> 1.95583
BGN	Lower rate	–	–	–	–	–	–	–	1.66246
Greece	Upper rate	406.075	<sup>3</sup> 391.863	–	–	–	–	–	–
Greek drachma	Central rate	<sup>1</sup> 353.109	<sup>3</sup> 340.750	–	–	–	–	–	–
GRD	Lower rate	300.143	289.638	–	–	–	–	–	–
Estonia	Upper rate	–	–	17.9936	17.9936	17.9936	17.9936	17.9936	–
Estonian kroon	Central rate	–	–	15.6466	15.6466	15.6466	15.6466	<sup>4</sup> 15.6466	–
EEK	Lower rate	–	–	13.2996	13.2996	13.2996	13.2996	13.2996	–
Lithuania	Upper rate	–	–	3.97072	3.97072	3.97072	3.97072	3.97072	–
Lithuanian litas	Central rate	–	–	3.45280	3.45280	3.45280	3.45280	<sup>5</sup> 3.45280	–
LTL	Lower rate	–	–	2.93488	2.93488	2.93488	2.93488	2.93488	–
Slovenia	Upper rate	–	–	275.586	275.586	275.586	–	–	–
Slovenian tolar	Central rate	–	–	239.640	239.640	<sup>6</sup> 239.640	–	–	–
SIT	Lower rate	–	–	203.694	203.694	203.694	–	–	–
Cyprus	Upper rate	–	–	–	0.673065	0.673065	0.673065	–	–
Cyprus pound	Central rate	–	–	–	0.585274	0.585274	<sup>7</sup> 0.585274	–	–
CYP	Lower rate	–	–	–	0.497483	0.497483	0.497483	–	–
Latvia	Upper rate	–	–	–	0.808225	0.808225	0.808225	0.808225	–
Latvian lats	Central rate	–	–	–	0.702804	0.702804	0.702804	<sup>8</sup> 0.702804	–
LVL	Lower rate	–	–	–	0.597383	0.597383	0.597383	0.597383	–
Malta	Upper rate	–	–	–	0.493695	0.493695	0.493695	–	–
Maltese lira	Central rate	–	–	–	0.429300	0.429300	<sup>7</sup> 0.429300	–	–
MTL	Lower rate	–	–	–	0.364905	0.364905	0.364905	–	–
Slovakia	Upper rate	–	–	–	–	44.2233	40.7588	34.6449	–
Slovak koruna	Central rate	–	–	–	–	38.4550	35.4424	<sup>9</sup> 30.1260	–
SKK	Lower rate	–	–	–	–	32.6868	30.1260	25.6071	–
Croatia	Upper rate	–	–	–	–	–	–	–	8.66468
Croatian kuna	Central rate	–	–	–	–	–	–	–	<sup>10</sup> 7.53450
HRK	Lower rate	–	–	–	–	–	–	–	6.40433

Source: ECB. \* One prerequisite before an EU Member State can join the euro area is that its currency must have observed the normal fluctuation margins of Exchange Rate Mechanism II (the standard fluctuation band is  $\pm 15\%$ ) for at least two years without devaluing against the euro. The Danish krone has a fluctuation band of  $\pm 2.25\%$  on either side of the central rate. <sup>1</sup> According to the EU communiqué of 31 December 1998. <sup>2</sup> According to the EU communiqué of 10 July 2020. <sup>3</sup> Until 31 December 2000; accession to the euro area on 1 January 2001. <sup>4</sup> Until 31 December 2010; accession to

the euro area on 1 January 2011. <sup>5</sup> Until 31 December 2014; accession to the euro area on 1 January 2015. <sup>6</sup> Until 31 December 2006; accession to the euro area on 1 January 2007. <sup>7</sup> Until 31 December 2007; accession to the euro area on 1 January 2008. <sup>8</sup> Until 31 December 2013; accession to the euro area on 1 January 2014. <sup>9</sup> Until 31 December 2008; accession to the euro area on 1 January 2009. <sup>10</sup> Until 31 December 2022; accession to the euro area on 1 January 2023.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 1. End-of-month and daily rates

EUR 1 = CU ...

EU member countries								
Period	Bulgaria	Czechia	Denmark	Hungary	Poland	Romania	Sweden	
	Bulgarian lev BGN	Czech koruna CZK	Danish krone DKK	Hungarian forint HUF	Polish zloty PLN	Romanian leu RON	Swedish krona SEK	
2023 June	1.9558	23.742	7.4474	371.93	4.4388	4.9635	11.8055	
July	1.9558	23.900	7.4529	386.93	4.4070	4.9349	11.5895	
Aug.	1.9558	24.072	7.4523	380.13	4.4673	4.9420	11.8430	
Sep.	1.9558	24.339	7.4571	389.50	4.6283	4.9735	11.5325	
Oct.	1.9558	24.558	7.4647	382.13	4.4405	4.9659	11.8275	
Nov.	1.9558	24.292	7.4548	380.75	4.3490	4.9718	11.4308	
Dec.	1.9558	24.724	7.4529	382.80	4.3395	4.9756	11.0960	
2024 Jan.	1.9558	24.891	7.4550	384.90	4.3330	4.9758	11.2682	
Feb.	1.9558	25.363	7.4540	393.48	4.3208	4.9706	11.2150	
Mar.	1.9558	25.305	7.4580	395.26	4.3123	4.9735	11.5250	
Apr.	1.9558	25.140	7.4583	390.68	4.3178	4.9759	11.7530	
May	1.9558	24.709	7.4588	388.83	4.2645	4.9767	11.4210	
June	1.9558	25.025	7.4575	395.10	4.3090	4.9773	11.3595	
2024 June 20	1.9558	24.898	7.4581	397.39	4.3210	4.9771	11.1980	
21	1.9558	24.949	7.4580	396.93	4.3220	4.9773	11.2445	
24	1.9558	24.893	7.4593	394.36	4.3003	4.9774	11.2555	
25	1.9558	24.819	7.4594	396.00	4.2995	4.9770	11.2255	
26	1.9558	24.877	7.4591	396.53	4.3075	4.9769	11.3038	
27	1.9558	24.933	7.4583	397.68	4.3188	4.9779	11.3380	
28	1.9558	25.025	7.4575	395.10	4.3090	4.9773	11.3595	
July 1	1.9558	25.048	7.4586	394.25	4.3008	4.9766	11.3675	
2	1.9558	25.185	7.4590	395.60	4.3250	4.9769	11.4170	
3	1.9558	25.194	7.4587	395.08	4.3018	4.9773	11.3710	
4	1.9558	25.143	7.4588	393.50	4.2918	4.9769	11.3375	
5	1.9558	25.202	7.4593	392.55	4.2798	4.9772	11.3605	
8	1.9558	25.162	7.4586	394.70	4.2778	4.9748	11.3805	
9	1.9558	25.231	7.4595	395.20	4.2643	4.9731	11.4220	
10	1.9558	25.379	7.4603	392.68	4.2555	4.9734	11.4075	
11	1.9558	25.361	7.4606	393.95	4.2545	4.9755	11.4190	
12	1.9558	25.341	7.4610	391.90	4.2548	4.9729	11.4965	
15	1.9558	25.422	7.4614	391.48	4.2495	4.9692	11.5375	
16	1.9558	25.352	7.4611	391.93	4.2683	4.9662	11.5545	

Other European and non-European countries								
Period	Australia	Brazil	Canada	China	Hong Kong	Iceland	India	
	Australian dollar AUD	Brazilian real BRL	Canadian dollar CAD	Yuan (renminbi) CNY	Hong Kong dollar HKD	Icelandic krona ISK	Indian rupee INR	
2023 June	1.6398	5.2788	1.4415	7.8983	8.5157	148.70	89.2065	
July	1.6436	5.2031	1.4566	7.8808	8.5966	144.30	90.6690	
Aug.	1.6785	5.3082	1.4721	7.9196	8.5250	142.30	89.9293	
Sep.	1.6339	5.3065	1.4227	7.7352	8.2959	144.90	88.0165	
Oct.	1.6739	5.3743	1.4712	7.7686	8.3079	147.50	88.4195	
Nov.	1.6542	5.3984	1.4870	7.8008	8.5384	150.70	91.1143	
Dec.	1.6263	5.3618	1.4642	7.8509	8.6314	150.50	91.9045	
2024 Jan.	1.6468	5.3749	1.4558	7.7789	8.4734	148.30	90.0010	
Feb.	1.6684	5.4054	1.4719	7.7888	8.4735	149.30	89.7458	
Mar.	1.6607	5.4032	1.4672	7.8144	8.4594	150.30	90.1365	
Apr.	1.6423	5.4928	1.4672	7.7609	8.3817	150.30	89.4155	
May	1.6315	5.6418	1.4804	7.8577	8.4838	149.10	90.5255	
June	1.6079	5.8915	1.4670	7.7748	8.3594	148.90	89.2495	
2024 June 20	1.6076	5.7921	1.4696	7.7825	8.3654	149.30	89.6225	
21	1.6031	5.8107	1.4632	7.7602	8.3401	149.10	89.3150	
24	1.6157	5.8278	1.4682	7.7891	8.3772	149.10	89.5833	
25	1.6109	5.8015	1.4650	7.7811	8.3652	149.10	89.3855	
26	1.6053	5.8524	1.4628	7.7673	8.3459	149.10	89.3230	
27	1.6078	5.8887	1.4647	7.7745	8.3521	148.90	89.2420	
28	1.6079	5.8915	1.4670	7.7748	8.3594	148.90	89.2495	
July 1	1.6109	6.0016	1.4711	7.8097	8.3945	148.90	89.6575	
2	1.6120	6.0479	1.4727	7.8014	8.3829	149.30	89.5417	
3	1.6123	6.0813	1.4703	7.8247	8.4033	149.10	89.8360	
4	1.6046	5.9345	1.4705	7.8515	8.4340	149.10	90.1990	
5	1.6073	5.9419	1.4736	7.8655	8.4544	149.30	90.3685	
8	1.6067	5.9265	1.4772	7.8766	8.4631	149.30	90.4705	
9	1.6062	5.9075	1.4752	7.8639	8.4477	149.10	90.2910	
10	1.6056	5.8435	1.4758	7.8763	8.4554	149.10	90.4015	
11	1.6075	5.8792	1.4796	7.8862	8.4767	149.30	90.7165	
12	1.6076	5.9104	1.4834	7.8984	8.5019	149.30	90.9585	
15	1.6088	5.9335	1.4879	7.9206	8.5133	149.30	91.1680	
16	1.6169	5.9227	1.4911	7.9223	8.5082	149.30	91.1115	

\* See Explanatory notes, p. 48.



## II. Euro foreign exchange reference rates of the European Central Bank \*

## 1. End-of-month and daily rates (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)								
	Indonesia	Israel	Japan	Korea, Republic of	Malaysia	Mexico	New Zealand	Norway
Period	Indonesian rupiah IDR	New shekel ILS	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	Mexican peso MXN	New Zealand dollar NZD	Norwegian krone NOK
2023 June	16,384.54	4.0486	157.16	1,435.88	5.0717	18.5614	1.7858	11.7040
July	16,622.65	4.0714	156.73	1,405.49	4.9703	18.4088	1.7773	11.1805
Aug.	16,551.96	4.1293	158.49	1,439.56	5.0428	18.1866	1.8259	11.5800
Sep.	16,383.62	4.0472	158.10	1,425.26	4.9741	18.5030	1.7575	11.2535
Oct.	16,868.28	4.2756	160.30	1,434.66	5.0594	19.1551	1.8224	11.8735
Nov.	16,981.14	4.0597	161.19	1,418.78	5.0933	19.0235	1.7762	11.7200
Dec.	17,079.71	3.9993	156.33	1,433.66	5.0775	18.7231	1.7504	11.2405
2024 Jan.	17,076.29	3.9431	160.19	1,444.63	5.1259	18.5817	1.7705	11.3510
Feb.	17,038.18	3.8736	162.53	1,447.43	5.1375	18.4969	1.7807	11.4920
Mar.	17,157.87	3.9799	163.45	1,458.67	5.1168	17.9179	1.8092	11.6990
Apr.	17,422.11	4.0172	168.27	1,479.67	5.1130	18.1895	1.8035	11.8150
May	17,641.72	4.0342	170.52	1,501.11	5.1080	18.4387	1.7696	11.3830
June	17,487.21	4.0200	171.94	1,474.86	5.0501	19.5654	1.7601	11.3965
2024 June 20	17,678.10	3.9948	169.82	1,488.01	5.0492	19.7453	1.7492	11.2915
21	17,597.85	4.0097	169.82	1,484.58	5.0373	19.5271	1.7427	11.2685
24	17,596.13	4.0003	171.17	1,489.57	5.0554	19.3887	1.7543	11.3490
25	17,559.71	3.9968	170.84	1,491.03	5.0404	19.3338	1.7498	11.3265
26	17,563.79	4.0054	171.42	1,488.06	5.0420	19.4941	1.7537	11.3945
27	17,530.00	4.0171	171.66	1,482.71	5.0480	19.6780	1.7543	11.3980
28	17,487.21	4.0200	171.94	1,474.86	5.0501	19.5654	1.7601	11.3965
July 1	17,569.00	4.0304	173.15	1,485.41	5.0641	19.7315	1.7638	11.4315
2	17,570.19	4.0411	173.31	1,488.26	5.0630	19.6825	1.7693	11.4795
3	17,619.72	4.0496	174.18	1,495.26	5.0783	19.6577	1.7717	11.4583
4	17,632.08	4.0476	173.84	1,491.06	5.0863	19.5801	1.7641	11.4015
5	17,622.12	4.0169	174.06	1,494.76	5.0970	19.5472	1.7672	11.4480
8	17,623.56	4.0023	174.37	1,499.05	5.1022	19.5399	1.7655	11.4575
9	17,593.46	3.9723	174.20	1,496.01	5.0907	19.4858	1.7681	11.4890
10	17,557.93	3.9574	174.79	1,498.46	5.0883	19.2904	1.7804	11.6070
11	17,562.25	3.9516	175.39	1,498.04	5.0883	19.4056	1.7836	11.6725
12	17,551.14	3.9529	172.87	1,497.89	5.0851	19.3112	1.7819	11.7025
15	17,654.29	3.9409	172.34	1,508.27	5.0952	19.4041	1.7904	11.7460
16	17,633.22	3.9524	172.65	1,507.53	5.0978	19.3324	1.7960	11.7815

Other European and non-European countries (cont'd)								
	Philippines	Singapore	South Africa	Switzerland	Thailand	Turkey	United Kingdom	United States
Period	Philippine peso PHP	Singapore dollar SGD	South African rand ZAR	Swiss franc CHF	Thai baht THB	Turkish lira TRY	Pound sterling GBP	US dollar USD
2023 June	60.082	1.4732	20.5785	0.9788	38.482	28.3193	0.85828	1.0866
July	60.522	1.4660	19.5511	0.9619	37.732	29.7126	0.85765	1.1023
Aug.	61.545	1.4686	20.4199	0.9584	38.005	28.9848	0.85718	1.0868
Sep.	59.969	1.4443	19.9813	0.9669	38.679	29.0514	0.86458	1.0594
Oct.	60.295	1.4525	19.9507	0.9607	38.266	30.0455	0.87366	1.0619
Nov.	60.623	1.4602	20.5703	0.9562	38.494	31.5441	0.86368	1.0931
Dec.	61.283	1.4591	20.3477	0.9260	37.973	32.6531	0.86905	1.1050
2024 Jan.	61.023	1.4517	20.3238	0.9348	38.461	32.8984	0.85435	1.0837
Feb.	60.858	1.4570	20.9007	0.9534	38.909	33.8067	0.85655	1.0826
Mar.	60.797	1.4587	20.5226	0.9766	39.412	34.9487	0.85510	1.0811
Apr.	61.830	1.4593	20.0682	0.9787	39.732	34.7045	0.85478	1.0718
May	63.604	1.4663	20.2927	0.9818	39.925	34.9691	0.85365	1.0852
June	62.560	1.4513	19.4970	0.9634	39.319	35.1868	0.84638	1.0705
2024 June 20	63.124	1.4504	19.4066	0.9546	39.403	35.1725	0.84513	1.0719
21	62.920	1.4468	19.1241	0.9537	39.150	35.1129	0.84531	1.0688
24	63.066	1.4520	19.5122	0.9586	39.347	35.2953	0.84730	1.0730
25	62.966	1.4499	19.4537	0.9575	39.272	35.3160	0.84465	1.0714
26	63.029	1.4513	19.4243	0.9585	39.394	35.1962	0.84453	1.0689
27	62.705	1.4519	19.6609	0.9604	39.393	35.1720	0.84590	1.0696
28	62.560	1.4513	19.4970	0.9634	39.319	35.1868	0.84638	1.0705
July 1	62.998	1.4567	19.5015	0.9689	39.434	35.1126	0.84790	1.0745
2	63.097	1.4569	19.8161	0.9697	39.526	35.0707	0.84755	1.0729
3	63.218	1.4593	19.9050	0.9718	39.546	35.0501	0.84680	1.0758
4	63.211	1.4594	19.7867	0.9717	39.560	35.1736	0.84663	1.0800
5	63.381	1.4612	19.7371	0.9730	39.594	35.4062	0.84613	1.0824
8	63.462	1.4618	19.6622	0.9711	39.461	35.4635	0.84410	1.0835
9	63.209	1.4608	19.6540	0.9712	39.379	35.5984	0.84491	1.0814
10	63.118	1.4605	19.5581	0.9723	39.343	35.5705	0.84518	1.0825
11	63.278	1.4627	19.6270	0.9749	39.387	35.6793	0.84305	1.0855
12	63.573	1.4623	19.5935	0.9747	39.367	35.9657	0.84029	1.0890
15	63.711	1.4640	19.8324	0.9755	39.472	36.0554	0.84045	1.0907
16	63.684	1.4647	19.7067	0.9761	39.329	36.0785	0.84058	1.0902

\* See Explanatory notes, p. 48.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 2. Annual and monthly averages +

EUR 1 = CU ...

EU member countries								
	Bulgaria	Croatia <sup>1</sup>	Czechia	Denmark	Hungary	Poland	Romania	Sweden
Period	Bulgarian lev BGN	Kuna HRK	Czech koruna CZK	Danish krone DKK	Hungarian forint HUF	Polish zloty PLN	Romanian leu RON	Swedish krona SEK
2022	1.9558	7.5349	24.566	7.4396	391.29	4.6861	4.9313	10.6296
2023	1.9558	–	24.004	7.4509	381.85	4.5420	4.9467	11.4788
2022 May	1.9558	7.5356	24.750	7.4405	384.45	4.6485	4.9460	10.4956
June	1.9558	7.5252	24.719	7.4392	396.66	4.6471	4.9444	10.6005
July	1.9558	7.5185	24.594	7.4426	404.10	4.7682	4.9396	10.5752
Aug.	1.9558	7.5138	24.568	7.4393	402.10	4.7233	4.8943	10.5021
Sep.	1.9558	7.5222	24.576	7.4366	404.19	4.7414	4.9097	10.7840
Oct.	1.9558	7.5298	24.528	7.4389	418.31	4.8040	4.9259	10.9503
Nov.	1.9558	7.5426	24.369	7.4387	406.68	4.6964	4.9142	10.8798
Dec.	1.9558	7.5448	24.269	7.4377	407.68	4.6832	4.9224	10.9859
2023 Jan.	1.9558	–	23.958	7.4383	396.03	4.6974	4.9242	11.2051
Feb.	1.9558	–	23.712	7.4447	384.91	4.7415	4.9087	11.1725
Mar.	1.9558	–	23.683	7.4456	385.01	4.6893	4.9263	11.2276
Apr.	1.9558	–	23.437	7.4518	375.34	4.6320	4.9365	11.3370
May	1.9558	–	23.595	7.4485	372.37	4.5345	4.9477	11.3697
June	1.9558	–	23.695	7.4492	370.60	4.4608	4.9600	11.6766
July	1.9558	–	23.892	7.4508	379.04	4.4431	4.9411	11.6343
Aug.	1.9558	–	24.108	7.4522	385.05	4.4601	4.9411	11.8117
Sep.	1.9558	–	24.380	7.4566	386.43	4.5981	4.9656	11.8417
Oct.	1.9558	–	24.584	7.4604	385.33	4.5124	4.9682	11.6472
Nov.	1.9558	–	24.485	7.4581	379.19	4.4020	4.9703	11.5475
Dec.	1.9558	–	24.478	7.4556	381.80	4.3335	4.9707	11.2028
2024 Jan.	1.9558	–	24.716	7.4572	382.04	4.3648	4.9749	11.2834
Feb.	1.9558	–	25.232	7.4550	388.04	4.3256	4.9746	11.2500
Mar.	1.9558	–	25.292	7.4566	395.09	4.3069	4.9708	11.3054
Apr.	1.9558	–	25.278	7.4596	392.41	4.3026	4.9730	11.5910
May	1.9558	–	24.819	7.4606	387.18	4.2796	4.9754	11.6186
June	1.9558	–	24.779	7.4592	394.76	4.3209	4.9767	11.2851

Other European and non-European countries								
	Australia	Brazil	Canada	China	Hong Kong	Iceland	India	Indonesia
	Australian dollar AUD	Brazilian real BRL	Canadian dollar CAD	Yuan (renminbi) CNY	Hong Kong dollar HKD	Icelandic krona ISK	Indian rupee INR	Indonesian rupiah IDR
2022	1.5167	5.4399	1.3695	7.0788	8.2451	142.24	82.6864	15,625.25
2023	1.6288	5.4010	1.4595	7.6600	8.4650	149.13	89.3001	16,479.62
2022 May	1.4995	5.2460	1.3588	7.0830	8.3030	138.46	81.7828	15,422.62
June	1.5044	5.3209	1.3537	7.0734	8.2922	138.47	82.5112	15,531.74
July	1.4856	5.4718	1.3180	6.8538	7.9895	139.05	81.0182	15,258.22
Aug.	1.4550	5.2111	1.3078	6.8884	7.9473	140.12	80.5563	15,024.16
Sep.	1.4820	5.1791	1.3187	6.9508	7.7738	140.35	79.4558	14,847.40
Oct.	1.5474	5.1658	1.3477	7.0687	7.7128	141.50	80.9180	15,172.93
Nov.	1.5455	5.3846	1.3708	7.3171	7.9873	146.98	83.3384	15,975.07
Dec.	1.5685	5.5589	1.4379	7.3859	8.2434	150.76	87.3381	16,503.30
2023 Jan.	1.5523	5.6047	1.4474	7.3173	8.4217	154.06	88.1441	16,427.04
Feb.	1.5514	5.5386	1.4400	7.3244	8.4077	153.11	88.5004	16,232.58
Mar.	1.6034	5.5784	1.4649	7.3807	8.4026	149.89	88.1159	16,364.98
Apr.	1.6389	5.4995	1.4792	7.5561	8.6093	149.62	89.9311	16,313.20
May	1.6346	5.4092	1.4687	7.5948	8.5167	150.47	89.4602	16,116.84
June	1.6157	5.2695	1.4414	7.7653	8.4899	149.35	89.1134	16,194.88
July	1.6423	5.3099	1.4618	7.9482	8.6437	146.79	90.8395	16,639.99
Aug.	1.6818	5.3427	1.4703	7.9096	8.5370	143.87	90.3518	16,639.40
Sep.	1.6622	5.2770	1.4458	7.7967	8.3640	144.46	88.7372	16,424.67
Oct.	1.6637	5.3509	1.4474	7.7200	8.2648	146.50	87.8937	16,646.67
Nov.	1.6634	5.2963	1.4828	7.8087	8.4380	151.44	90.0102	16,853.56
Dec.	1.6321	5.3428	1.4653	7.7870	8.5152	150.55	90.8009	16,910.33
2024 Jan.	1.6422	5.3569	1.4631	7.8201	8.5244	149.43	90.6347	17,049.43
Feb.	1.6533	5.3559	1.4564	7.7651	8.4432	148.68	89.5608	16,898.59
Mar.	1.6586	5.4157	1.4726	7.8297	8.5049	149.04	90.2515	17,063.66
Apr.	1.6469	5.4975	1.4661	7.7658	8.4006	150.35	89.4676	17,258.77
May	1.6317	5.5529	1.4780	7.8206	8.4458	150.00	90.1573	17,375.67
June	1.6206	5.7884	1.4750	7.8051	8.4023	149.36	89.8106	17,595.94

\* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. <sup>1</sup> Accession to the euro area on 1 January 2023.

## II. Euro foreign exchange reference rates of the European Central Bank \*

## 2. Annual and monthly averages + (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)								
	Israel	Japan	Korea, Republic of	Malaysia	Mexico	New Zealand	Norway	Philippines
Period	New shekel ILS	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	Mexican peso MXN	New Zealand dollar NZD	Norwegian krone NOK	Philippine peso PHP
2022	3.5345	138.03	1,358.07	4.6279	21.1869	1.6582	10.1026	57.314
2023	3.9880	151.99	1,412.88	4.9320	19.1830	1.7622	11.4248	60.163
2022 May	3.5758	136.24	1,340.10	4.6344	21.1861	1.6515	10.1453	55.421
June	3.6038	141.57	1,351.47	4.6496	21.1240	1.6640	10.2972	56.756
July	3.5309	139.17	1,332.00	4.5197	20.8955	1.6436	10.1823	56.917
Aug.	3.3408	136.85	1,337.90	4.5233	20.3909	1.6158	9.8309	56.542
Sep.	3.4181	141.57	1,381.71	4.5005	19.8718	1.6691	10.1697	57.074
Oct.	3.4823	144.73	1,403.51	4.6127	19.6481	1.7299	10.3919	57.738
Nov.	3.5488	145.12	1,384.19	4.7002	19.8393	1.6828	10.3357	58.655
Dec.	3.6562	142.82	1,370.59	4.6721	20.7608	1.6660	10.4480	58.888
2023 Jan.	3.7126	140.54	1,341.38	4.6589	20.4573	1.6851	10.7149	59.162
Feb.	3.7975	142.38	1,368.77	4.6794	19.9543	1.7016	10.9529	58.743
Mar.	3.8742	143.01	1,398.25	4.7816	19.7242	1.7242	11.2858	58.581
Apr.	3.9877	146.51	1,452.07	4.8561	19.8195	1.7673	11.5187	60.807
May	3.9863	148.93	1,442.31	4.9119	19.2755	1.7481	11.7330	60.604
June	3.9502	153.15	1,406.43	5.0208	18.6993	1.7686	11.7164	60.475
July	4.0546	155.94	1,419.16	5.0754	18.7085	1.7758	11.3474	60.690
Aug.	4.0861	157.96	1,443.24	5.0294	18.5202	1.8195	11.4127	61.461
Sep.	4.0793	157.80	1,424.53	5.0024	18.4757	1.8012	11.4525	60.665
Oct.	4.2034	158.04	1,427.33	5.0142	19.0882	1.7916	11.6284	59.994
Nov.	4.1118	161.84	1,412.57	5.0667	18.7877	1.8033	11.7958	60.285
Dec.	4.0057	157.21	1,423.13	5.0826	18.7665	1.7556	11.5333	60.593
2024 Jan.	4.0493	159.46	1,447.18	5.1105	18.6268	1.7673	11.3501	61.090
Feb.	3.9345	161.38	1,437.37	5.1468	18.4425	1.7618	11.3843	60.486
Mar.	3.9442	162.77	1,448.12	5.1272	18.2610	1.7869	11.5214	60.736
Apr.	4.0240	165.03	1,469.42	5.1139	18.0066	1.7992	11.6828	61.171
May	4.0062	168.54	1,474.96	5.0971	18.1549	1.7819	11.5988	62.523
June	4.0074	169.81	1,485.38	5.0680	19.6134	1.7539	11.4178	63.177

Other European and non-European countries (cont'd)							
	Singapore	South Africa	Switzerland	Thailand	Turkey	United Kingdom	United States
Period	Singapore dollar SGD	South African rand ZAR	Swiss franc CHF	Thai baht THB	Turkish lira TRY	Pound sterling GBP	US dollar USD
2022	1.4512	17.2086	1.0047	36.856	17.4088	0.85276	1.0530
2023	1.4523	19.9551	0.9718	37.631	25.7597	0.86979	1.0813
2022 May	1.4621	16.8131	1.0355	36.392	16.5412	0.84969	1.0579
June	1.4624	16.6961	1.0245	36.928	17.9599	0.85759	1.0566
July	1.4211	17.1606	0.9876	37.028	17.7896	0.84955	1.0179
Aug.	1.4016	16.9182	0.9690	36.306	18.2701	0.84499	1.0128
Sep.	1.3999	17.3828	0.9640	36.670	18.1465	0.87463	0.9904
Oct.	1.4003	17.8214	0.9791	37.286	18.2655	0.87058	0.9826
Nov.	1.4144	17.8328	0.9842	37.087	18.9877	0.86892	1.0201
Dec.	1.4313	18.3036	0.9865	36.817	19.7613	0.86950	1.0589
2023 Jan.	1.4283	18.4320	0.9961	35.840	20.2312	0.88212	1.0769
Feb.	1.4262	19.1765	0.9905	36.486	20.1981	0.88550	1.0715
Mar.	1.4354	19.5602	0.9908	36.912	20.3491	0.88192	1.0706
Apr.	1.4609	19.9205	0.9846	37.549	21.2267	0.88115	1.0968
May	1.4555	20.6864	0.9751	37.166	21.4918	0.87041	1.0868
June	1.4596	20.3033	0.9764	37.852	25.7697	0.85861	1.0840
July	1.4753	20.1074	0.9663	38.243	29.3212	0.85856	1.1058
Aug.	1.4735	20.4723	0.9588	38.195	29.3788	0.85892	1.0909
Sep.	1.4562	20.2780	0.9600	38.301	28.8643	0.86158	1.0684
Oct.	1.4462	20.1390	0.9547	38.549	29.4506	0.86798	1.0563
Nov.	1.4575	20.0397	0.9634	38.327	30.9786	0.87045	1.0808
Dec.	1.4533	20.3373	0.9441	38.176	31.7243	0.86168	1.0903
2024 Jan.	1.4569	20.5161	0.9368	38.401	32.8165	0.85873	1.0905
Feb.	1.4513	20.5082	0.9462	38.709	33.2644	0.85466	1.0795
Mar.	1.4573	20.4955	0.9656	39.079	34.8229	0.85524	1.0872
Apr.	1.4554	20.2378	0.9761	39.454	34.6926	0.85658	1.0728
May	1.4606	19.9079	0.9830	39.607	34.8605	0.85564	1.0812
June	1.4547	19.8144	0.9616	39.492	35.0667	0.84643	1.0759

\* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 3. End-of-year rates and annual averages

EUR 1 = CU ...

EU member countries									
	Bulgaria	Croatia <sup>1</sup>	Czechia	Denmark	Estonia <sup>1</sup>	Hungary	Latvia <sup>1</sup>	Lithuania <sup>1</sup>	Poland
Period	Bulgarian lev BGN	Kuna HRK	Czech koruna CZK	Danish krone DKK	Estonian kroon EEK	Hungarian forint HUF	Latvian lats LVL	Lithuanian litas LTL	Polish zloty PLN
<b>End of year</b>									
2010	1.9558	7.3830	25.061	7.4535	15.6466	277.95	0.709400	3.4528	3.9750
2011	1.9558	7.5370	25.787	7.4342	–	314.58	0.699500	3.4528	4.4580
2012	1.9558	7.5575	25.151	7.4610	–	292.30	0.697700	3.4528	4.0740
2013	1.9558	7.6265	27.427	7.4593	–	297.04	0.702804	3.4528	4.1543
2014	1.9558	7.6580	27.735	7.4453	–	315.54	–	3.4528	4.2732
2015	1.9558	7.6380	27.023	7.4626	–	315.98	–	–	4.2639
2016	1.9558	7.5597	27.021	7.4344	–	309.83	–	–	4.4103
2017	1.9558	7.4400	25.535	7.4449	–	310.33	–	–	4.1770
2018	1.9558	7.4125	25.724	7.4673	–	320.98	–	–	4.3014
2019	1.9558	7.4395	25.408	7.4715	–	330.53	–	–	4.2568
2020	1.9558	7.5519	26.242	7.4409	–	363.89	–	–	4.5597
2021	1.9558	7.5156	24.858	7.4364	–	369.19	–	–	4.5969
2022	1.9558	7.5365	24.116	7.4365	–	400.87	–	–	4.6808
2023	1.9558	–	24.724	7.4529	–	382.80	–	–	4.3395
<b>Annual averages +</b>									
2010	1.9558	7.2891	25.284	7.4473	15.6466	275.48	0.7087	3.4528	3.9947
2011	1.9558	7.4390	24.590	7.4506	–	279.37	0.7063	3.4528	4.1206
2012	1.9558	7.5217	25.149	7.4437	–	289.25	0.6973	3.4528	4.1847
2013	1.9558	7.5786	25.980	7.4579	–	296.87	0.7015	3.4528	4.1975
2014	1.9558	7.6344	27.536	7.4548	–	308.71	–	3.4528	4.1843
2015	1.9558	7.6137	27.279	7.4587	–	310.00	–	–	4.1841
2016	1.9558	7.5333	27.034	7.4452	–	311.44	–	–	4.3632
2017	1.9558	7.4637	26.326	7.4386	–	309.19	–	–	4.2570
2018	1.9558	7.4182	25.647	7.4532	–	318.89	–	–	4.2615
2019	1.9558	7.4180	25.670	7.4661	–	325.30	–	–	4.2976
2020	1.9558	7.5384	26.455	7.4542	–	351.25	–	–	4.4430
2021	1.9558	7.5284	25.640	7.4370	–	358.52	–	–	4.5652
2022	1.9558	7.5349	24.566	7.4396	–	391.29	–	–	4.6861
2023	1.9558	–	24.004	7.4509	–	381.85	–	–	4.5420

EU member countries (cont'd)		Other European and non-European countries						
	Romania	Sweden	Australia	Brazil	Canada	China	Hong Kong	Iceland
Period	Romanian leu RON	Swedish krona SEK	Australian dollar AUD	Brazilian real BRL	Canadian dollar CAD	Yuan (renminbi) CNY	Hong Kong dollar HKD	Icelandic krona ISK <sup>2</sup>
<b>End of year</b>								
2010	4.2620	8.9655	1.3136	2.2177	1.3322	8.8220	10.3856	–
2011	4.3233	8.9120	1.2723	2.4159	1.3215	8.1588	10.0510	–
2012	4.4445	8.5820	1.2712	2.7036	1.3137	8.2207	10.2260	–
2013	4.4710	8.8591	1.5423	3.2576	1.4671	8.3491	10.6933	–
2014	4.4828	9.3930	1.4829	3.2207	1.4063	7.5358	9.4170	–
2015	4.5240	9.1895	1.4897	4.3117	1.5116	7.0608	8.4376	–
2016	4.5390	9.5525	1.4596	3.4305	1.4188	7.3202	8.1751	–
2017	4.6585	9.8438	1.5346	3.9729	1.5039	7.8044	9.3720	–
2018	4.6635	10.2548	1.6220	4.4440	1.5605	7.8751	8.9675	133.20
2019	4.7830	10.4468	1.5995	4.5157	1.4598	7.8205	8.7473	135.80
2020	4.8683	10.0343	1.5896	6.3735	1.5633	8.0225	9.5142	156.10
2021	4.9490	10.2503	1.5615	6.3101	1.4393	7.1947	8.8333	147.60
2022	4.9495	11.1218	1.5693	5.6386	1.4440	7.3582	8.3163	151.50
2023	4.9756	11.0960	1.6263	5.3618	1.4642	7.8509	8.6314	150.50
<b>Annual averages +</b>								
2010	4.2122	9.5373	1.4423	2.3314	1.3651	8.9712	10.2994	–
2011	4.2391	9.0298	1.3484	2.3265	1.3761	8.9960	10.8362	–
2012	4.4593	8.7041	1.2407	2.5084	1.2842	8.1052	9.9663	–
2013	4.4190	8.6515	1.3777	2.8687	1.3684	8.1646	10.3016	–
2014	4.4437	9.0985	1.4719	3.1211	1.4661	8.1857	10.3025	–
2015	4.4454	9.3535	1.4777	3.7004	1.4186	6.9733	8.6014	–
2016	4.4904	9.4689	1.4883	3.8561	1.4659	7.3522	8.5922	–
2017	4.5688	9.6351	1.4732	3.6054	1.4647	7.6290	8.8045	–
2018	4.6540	10.2583	1.5797	4.3085	1.5294	7.8081	9.2559	127.89
2019	4.7453	10.5891	1.6109	4.4134	1.4855	7.7355	8.7715	137.28
2020	4.8383	10.4848	1.6549	5.8943	1.5300	7.8747	8.8587	154.59
2021	4.9215	10.1465	1.5749	6.3779	1.4826	7.6282	9.1932	150.15
2022	4.9313	10.6296	1.5167	5.4399	1.3695	7.0788	8.2451	142.24
2023	4.9467	11.4788	1.6288	5.4010	1.4595	7.6600	8.4650	149.13

\* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. <sup>1</sup> Accession to the euro

area, see p. 7 (Table I. 1.). <sup>2</sup> The ECB did not fix euro foreign exchange reference rates for the Icelandic krona from 4 December 2008 to 31 January 2018.

## II. Euro foreign exchange reference rates of the European Central Bank \*

### 3. End-of-year rates and annual averages (cont'd)

EUR 1 = CU ...

Other European and non-European countries (cont'd)									
India	Indonesia	Israel	Japan	Korea, Republic of	Malaysia	Mexico	New Zealand	Norway	
Indian rupee INR	Indonesian rupiah IDR	New shekel ILS †	Japanese yen JPY	South Korean won KRW	Malaysian ringgit MYR	Mexican peso MXN	New Zealand dollar NZD	Norwegian krone NOK	
<b>End of year</b>									
2010	59.7580	12,002.14	4.7321	108.65	1,499.06	4.0950	16.5475	1.7200	7.8000
2011	68.7130	11,731.47	4.9453	100.20	1,498.69	4.1055	18.0512	1.6737	7.7540
2012	72.5600	12,713.97	4.9258	113.61	1,406.23	4.0347	17.1845	1.6045	7.3483
2013	85.3660	16,764.78	4.7880	144.72	1,450.93	4.5221	18.0731	1.6762	8.3630
2014	76.7190	15,076.10	4.7200	145.23	1,324.80	4.2473	17.8679	1.5525	9.0420
2015	72.0215	15,039.99	4.2481	131.07	1,280.78	4.6959	18.9145	1.5923	9.6030
2016	71.5935	14,173.43	4.0477	123.40	1,269.36	4.7287	21.7719	1.5158	9.0863
2017	76.6055	16,239.12	4.1635	135.01	1,279.61	4.8536	23.6612	1.6850	9.8403
2018	79.7298	16,500.00	4.2972	125.85	1,277.93	4.7317	22.4921	1.7056	9.9483
2019	80.1870	15,595.60	3.8845	121.94	1,296.28	4.5953	21.2202	1.6653	9.8638
2020	89.6605	17,240.76	3.9447	126.49	1,336.00	4.9340	24.4160	1.6984	10.4703
2021	84.2292	16,100.42	3.5159	130.38	1,346.38	4.7184	23.1438	1.6579	9.9888
2022	88.1710	16,519.82	3.7554	140.66	1,344.09	4.6984	20.8560	1.6798	10.5138
2023	91.9045	17,079.71	3.9993	156.33	1,433.66	5.0775	18.7231	1.7504	11.2405
<b>Annual averages +</b>									
2010	60.5878	12,041.70	4.9457	116.24	1,531.82	4.2668	16.7373	1.8377	8.0043
2011	64.8859	12,206.51	4.9775	110.96	1,541.23	4.2558	17.2877	1.7600	7.7934
2012	68.5973	12,045.73	4.9536	102.49	1,447.69	3.9672	16.9029	1.5867	7.4751
2013	77.9300	13,857.50	4.7948	129.66	1,453.91	4.1855	16.9641	1.6206	7.8067
2014	81.0406	15,748.92	4.7449	140.31	1,398.14	4.3446	17.6550	1.5995	8.3544
2015	71.1956	14,870.39	4.3122	134.31	1,256.54	4.3373	17.6157	1.5930	8.9496
2016	74.3717	14,720.83	4.2489	120.20	1,284.18	4.5835	20.6673	1.5886	9.2906
2017	73.5324	15,118.01	4.0622	126.71	1,276.74	4.8527	21.3286	1.5897	9.3270
2018	80.7332	16,803.22	4.2423	130.40	1,299.07	4.7634	22.7054	1.7065	9.5975
2019	78.8361	15,835.27	3.9901	122.01	1,305.32	4.6374	21.5565	1.6998	9.8511
2020	84.6392	16,627.37	3.9258	121.85	1,345.58	4.7959	24.5194	1.7561	10.7228
2021	87.4392	16,920.72	3.8208	129.88	1,354.06	4.9015	23.9852	1.6724	10.1633
2022	82.6864	15,625.25	3.5345	138.03	1,358.07	4.6279	21.1869	1.6582	10.1026
2023	89.3001	16,479.62	3.9880	151.99	1,412.88	4.9320	19.1830	1.7622	11.4248

Other European and non-European countries (cont'd)									
Philippines	Russian Federation	Singapore	South Africa	Switzerland	Thailand	Turkey	United Kingdom	United States	
Philippine peso PHP	Russian rouble RUB ‡	Singapore dollar SGD	South African rand ZAR	Swiss franc CHF	Thai baht THB	Turkish lira TRY	Pound sterling GBP	US dollar USD	
<b>End of year</b>									
2010	58.300	40.8200	1.7136	8.8625	1.2504	40.170	2.0694	0.86075	1.3362
2011	56.754	41.7650	1.6819	10.4830	1.2156	40.991	2.4432	0.83530	1.2939
2012	54.107	40.3295	1.6111	11.1727	1.2072	40.347	2.3551	0.81610	1.3194
2013	61.289	45.3246	1.7414	14.5660	1.2276	45.178	2.9605	0.83370	1.3791
2014	54.436	72.3370	1.6058	14.0353	1.2024	39.910	2.8320	0.77890	1.2141
2015	50.999	80.6736	1.5417	16.9530	1.0835	39.248	3.1765	0.73395	1.0887
2016	52.268	64.3000	1.5234	14.4570	1.0739	37.726	3.7072	0.85618	1.0541
2017	59.795	69.3920	1.6024	14.8054	1.1702	39.121	4.5464	0.88723	1.1993
2018	60.113	79.7153	1.5591	16.4594	1.1269	37.052	6.0588	0.89453	1.1450
2019	56.900	69.9563	1.5111	15.7773	1.0854	33.415	6.6843	0.85080	1.1234
2020	59.125	91.4671	1.6218	18.0219	1.0802	36.727	9.1131	0.89903	1.2271
2021	57.763	85.3004	1.5279	18.0625	1.0331	37.653	15.2335	0.84028	1.1326
2022	59.320	–	1.4300	18.0986	0.9847	36.835	19.9649	0.88693	1.0666
2023	61.283	–	1.4591	20.3477	0.9260	37.973	32.6531	0.86905	1.1050
<b>Annual averages +</b>									
2010	59.739	40.2629	1.8055	9.6984	1.3803	42.014	1.9965	0.85784	1.3257
2011	60.260	40.8846	1.7489	10.0970	1.2326	42.429	2.3378	0.86788	1.3920
2012	54.246	39.9262	1.6055	10.5511	1.2053	39.928	2.3135	0.81087	1.2848
2013	56.428	42.3370	1.6619	12.8330	1.2311	40.830	2.5335	0.84926	1.3281
2014	58.979	50.9518	1.6823	14.4037	1.2146	43.147	2.9065	0.80612	1.3285
2015	50.522	68.0720	1.5255	14.1723	1.0679	38.028	3.0255	0.72584	1.1095
2016	52.556	74.1446	1.5275	16.2645	1.0902	39.043	3.3433	0.81948	1.1069
2017	56.973	65.9383	1.5588	15.0490	1.1117	38.296	4.1206	0.87667	1.1297
2018	62.210	74.0416	1.5926	15.6186	1.1550	38.164	5.7077	0.88471	1.1810
2019	57.985	72.4553	1.5273	16.1757	1.1124	34.757	6.3578	0.87777	1.1195
2020	56.615	82.7248	1.5742	18.7655	1.0705	35.708	8.0547	0.88970	1.1422
2021	58.299	87.1527	1.5891	17.4766	1.0811	37.837	10.5124	0.85960	1.1827
2022	57.314	–	1.4512	17.2086	1.0047	36.856	17.4088	0.85276	1.0530
2023	60.163	–	1.4523	19.9551	0.9718	37.631	25.7597	0.86979	1.0813

\* See Explanatory notes, p. 48. + Averages: Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB. † Up to December 2010, ECB indicative rates. ‡ The ECB has suspended the publication of the euro foreign exchange reference rate against the Russian rouble with effect from 2 March 2022.

## II. Euro foreign exchange reference rates of the European Central Bank\*

### 4. Exchange rates of major currencies

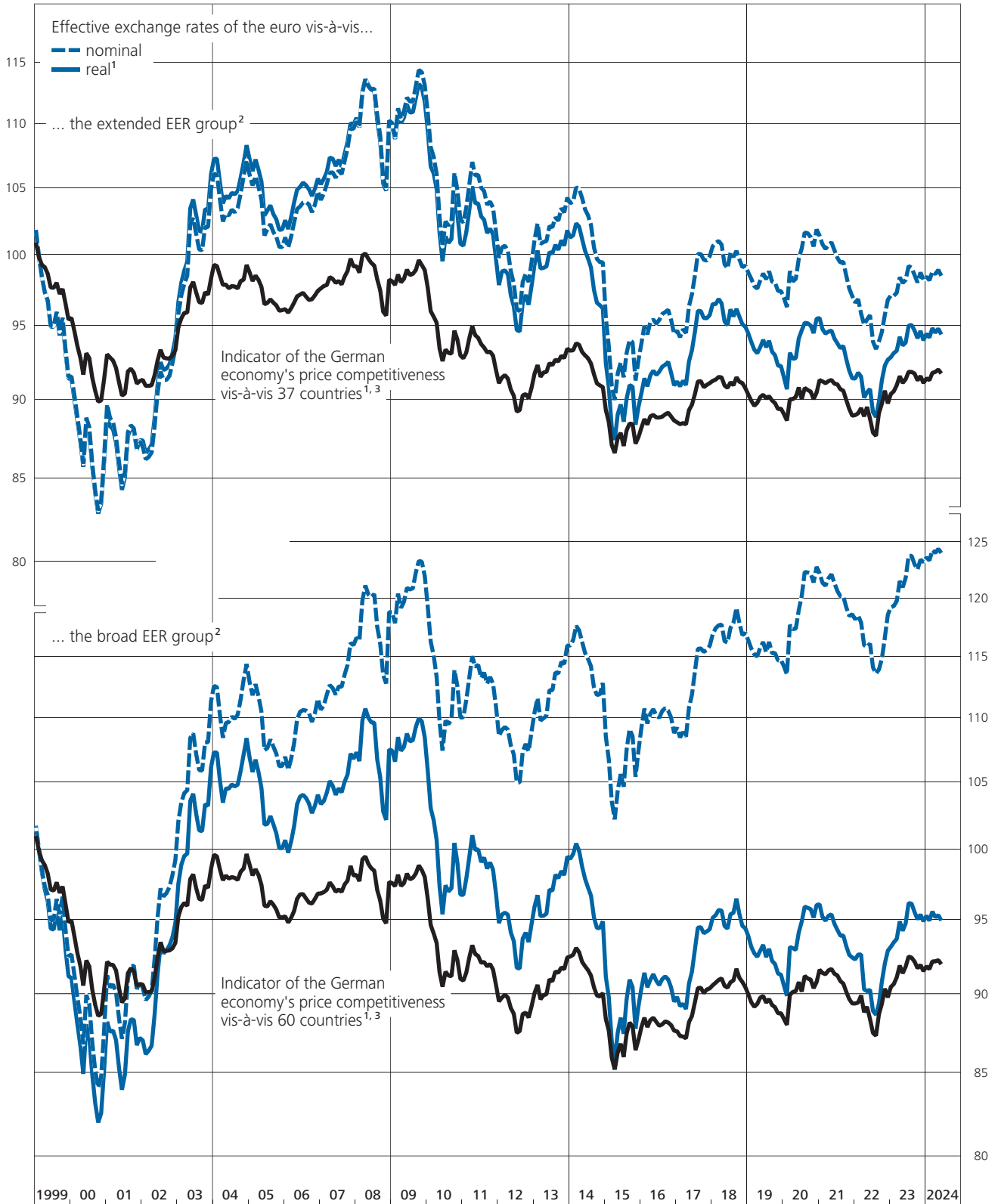


\* See explanatory notes, p. 48. <sup>1</sup> Bundesbank calculations based on the daily euro foreign exchange reference rates published by the ECB.

### III. Effective exchange rates

#### 1. Effective exchange rates of the euro and indicators of the German economy's price competitiveness\*

Q1 1999 = 100, monthly averages, log. scale



\* The weights are based on trade in manufactured goods and services. For more detailed information on methodology and definition of country groups, see Explanatory notes, pp. 48–50. A decline in the figures implies an increase in competitiveness. **1** Based on consumer price indices. **2** Includes the 18 respectively 41 most important trading partners of the euro area economy. **3** Includes the 37 respectively 60 most important trading partners of the German economy.

### III. Effective exchange rates

#### 2. Effective exchange rates of the euro \*

Q1 1999 = 100

Yearly, quarterly or monthly average	Effective exchange rates of the euro vis-à-vis the currencies of the					
	extended EER group of trading partners (fixed composition) <sup>1</sup>			broad EER group of trading partners (fixed composition) <sup>2 3</sup>		
	Nominal	In real terms based on consumer price indices	In real terms based on the deflators of gross domestic product	In real terms based on unit labour costs of national economy	Nominal	In real terms based on consumer price indices
1999	96.2	96.1	95.8	96.1	96.5	95.9
2000	87.0	86.8	85.9	85.6	88.0	86.1
2001	87.4	87.1	86.6	84.5	90.1	86.9
2002	89.7	90.3	89.8	88.2	94.4	90.6
2003	100.5	101.6	101.1	99.4	106.5	101.7
2004	104.3	105.6	104.2	102.7	111.0	105.6
2005	102.9	104.3	102.2	101.0	109.1	103.2
2006	102.9	104.3	101.7	100.0	109.3	102.6
2007	106.5	107.3	104.1	101.8	112.9	104.8
2008	110.4	110.3	106.3	105.8	117.8	107.3
2009	111.9	111.1	107.3	109.3	120.8	108.3
2010	104.6	103.3	99.1	101.8	112.1	99.3
2011	104.4	102.4	97.2	100.0	112.9	98.8
2012	98.6	97.0	91.6	94.2	107.6	94.0
2013	102.2	100.1	94.7	97.1	112.4	97.0
2014	102.4	99.5	94.6	97.2	114.7	97.4
2015	92.5	89.7	85.9	86.5	106.1	88.7
2016	95.2	91.6	88.2	p	87.8	110.1
2017	97.5	93.6	89.4	p	88.7	112.5
2018	100.0	95.8	91.0	p	90.5	117.3
2019	98.1	93.3	89.2	p	88.0	115.5
2020	99.7	93.7	90.0	p	89.3	119.2
2021	99.6	93.7	p	89.3	p	120.5
2022	95.3	90.8	p	84.2	p	82.7
2023	98.1	94.0	p	88.3	p	86.3
2022 July	93.9	89.2			114.1	p
2022 Aug.	93.4	88.9	p	82.4	p	81.1
2022 Sep.	93.9	89.8			113.9	p
2022 Oct.	94.5	91.3			114.8	p
2022 Nov.	95.7	92.3	p	85.0	p	83.4
2022 Dec.	96.8	92.6			118.6	p
2023 Jan.	97.1	92.8			119.2	p
2023 Feb.	97.0	93.1	p	87.0	p	85.2
2023 Mar.	97.3	93.3			119.7	p
2023 Apr.	98.4	94.2			121.5	p
2023 May	98.0	93.6	p	88.1	p	85.7
2023 June	98.2	93.8			121.8	p
2023 July	99.2	95.0			123.7	p
2023 Aug.	99.0	95.0	p	89.0	p	87.2
2023 Sep.	98.5	94.6			123.0	p
2023 Oct.	98.0	94.1			122.5	p
2023 Nov.	98.7	94.6	p	88.8	p	87.1
2023 Dec.	98.2	94.0			123.2	p
2024 Jan.	98.4	94.4			123.6	p
2024 Feb.	98.1	94.1	p	88.8	p	87.7
2024 Mar.	98.8	94.8			124.2	p
2024 Apr.	98.6	p	94.5		124.0	p
2024 May	98.9	p	94.8	...	...	...
2024 June	98.5	p	94.4		124.0	p
2024 June 17	98.3	-	-	-	123.8	-
2024 June 18	98.2	-	-	-	123.7	-
2024 June 19	98.3	-	-	-	123.7	-
2024 June 20	98.2	-	-	-	123.7	-
2024 June 21	98.1	-	-	-	123.5	-
2024 June 24	98.4	-	-	-	123.8	-
2024 June 25	98.2	-	-	-	123.7	-
2024 June 26	98.2	-	-	-	123.7	-
2024 June 27	98.3	-	-	-	123.7	-
2024 June 28	98.4	-	-	-	123.8	-
2024 July 1	98.7	-	-	-	124.2	-
2024 July 2	98.7	-	-	-	124.3	-
2024 July 3	98.8	-	-	-	124.5	-
2024 July 4	98.9	-	-	-	124.6	-
2024 July 5	99.0	-	-	-	124.7	-
2024 July 8	99.0	-	-	-	124.7	-
2024 July 9	99.0	-	-	-	124.6	-
2024 July 10	99.1	-	-	-	124.7	-
2024 July 11	99.2	-	-	-	124.9	-
2024 July 12	99.2	-	-	-	124.9	-
2024 July 15	99.3	-	-	-	125.1	-
2024 July 16	99.3	-	-	-	125.1	-

\* The weights are based on trade in manufactured goods and services. For information on methodology and grouping of countries, see Explanatory notes, pp. 48-50. A decline in the figures implies an increase in competitiveness. Where current price and wage indices were not available, estimates were used. <sup>1</sup> Includes the 18 most important trading partners for the euro area economy. <sup>2</sup> Includes the 41 most important trading partners for the euro area economy. <sup>3</sup> The ECB has suspended the publication

and calculation of the euro foreign exchange reference rate against Russian rouble with effect from March 2, 2022 until further notice. For the calculation of effective exchange rates, an indicative rate is used for the Russian Federation from that date. It is calculated from the daily RUB/USD rates determined by the Bank of Russia in conjunction with the respective ECB's euro foreign exchange reference rate to the US dollar.



### III. Effective exchange rates

#### 3. Indicators of the German economy's price competitiveness \*

Q1 1999 = 100

Yearly, quarterly or monthly average	Based on the deflators of total sales vis-à-vis				Based on consumer price indices vis-à-vis					
	27 selected industrial countries <sup>1</sup>			37 countries <sup>2</sup>	27 selected industrial countries <sup>1</sup>			37 countries <sup>2</sup>	60 countries <sup>2 3</sup>	
	Total	of which:			Total	of which:				
		Euro area countries	Non-euro area countries			Euro area countries	Non-euro area countries			
1999	97.9	99.6	95.7	97.6	98.3	100.1	96.1	98.1	97.8	
2000	92.0	97.5	85.4	91.1	93.1	99.0	86.1	92.3	91.2	
2001	91.8	96.6	86.0	90.5	93.0	98.1	86.9	91.7	91.1	
2002	92.3	95.7	88.4	91.1	93.5	96.9	89.4	92.2	91.9	
2003	95.9	94.9	97.5	95.3	97.0	95.7	99.0	96.7	96.8	
2004	96.2	93.6	99.9	95.6	98.5	95.4	102.9	98.2	98.4	
2005	94.8	92.1	98.7	93.3	98.5	95.2	103.2	97.2	96.8	
2006	93.6	90.5	98.1	91.7	98.6	94.8	104.0	96.8	96.0	
2007	94.6	89.7	102.1	92.1	100.9	95.1	109.6	98.3	97.4	
2008	95.0	88.5	105.2	91.4	102.4	94.5	114.6	98.5	97.6	
2009	95.3	89.3	104.7	92.1	101.9	94.4	113.5	98.6	97.9	
2010	92.6	88.8	98.2	88.2	98.8	94.0	105.7	94.3	92.5	
2011	92.2	88.5	97.6	87.4	98.2	93.7	104.8	93.5	91.9	
2012	90.2	88.4	92.6	84.8	95.9	93.2	99.5	90.5	88.9	
2013	92.4	88.9	97.5	86.7	98.1	93.3	105.2	92.3	90.9	
2014	93.0	89.7	97.9	87.5	98.2	93.6	104.8	92.5	91.5	
2015	89.9	90.4	89.1	83.7	94.3	94.1	94.4	87.8	86.9	
2016	90.8	90.8	90.6	85.0	95.0	94.1	96.1	88.8	88.1	
2017	92.0	90.9	93.5	85.7	96.3	94.2	99.2	89.9	88.9	
2018	93.3	91.1	96.6	86.8	97.7	94.4	102.5	91.1	90.8	
2019	92.3	91.3	93.8	85.9	96.4	94.3	99.3	89.9	89.4	
2020	92.6	91.6	93.9	86.6	96.4	94.2	99.5	90.1	90.1	
2021	93.6	92.0	96.0	86.8	97.4	94.8	101.0	90.6	90.9	
2022	92.2	91.7	92.8	85.2	95.9	94.5	97.7	89.1	89.0	
2023	93.7	92.0	96.2	87.2	98.0	95.2	101.9	91.3	91.6	
2021 Jan.					97.9	94.6	102.7	91.3	91.6	
Feb.	93.5	91.7	96.2	87.0	98.0	94.9	102.3	91.2	91.4	
Mar.					97.7	94.8	101.8	91.1	91.3	
Apr.					97.9	94.9	102.2	91.2	91.5	
May					98.1	95.0	102.6	91.3	91.6	
June	93.5	91.6	96.4	86.8	97.9	95.0	102.0	91.0	91.3	
July					97.8	95.3	101.3	91.0	91.2	
Aug.					97.4	95.1	100.7	90.7	90.8	
Sep.	93.9	92.2	96.4	87.1	97.3	94.8	100.7	90.6	90.7	
Oct.					96.7	94.6	99.6	90.0	90.1	
Nov.					96.1	94.3	98.6	89.4	89.6	
Dec.	93.6	92.5	95.0	86.4	95.8	94.1	97.9	88.9	89.4	
2022 Jan.					96.0	94.2	98.4	89.0	89.4	
Feb.	92.8	91.8	94.1	85.5	96.2	94.1	98.9	89.1	89.4	
Mar.					96.3	94.4	98.7	89.4	89.9	
Apr.					96.1	94.7	97.8	88.9	88.8	
May					96.5	95.2	98.1	89.5	89.1	
June	92.2	91.6	93.1	85.0	95.7	94.2	97.6	88.7	88.4	
July					94.8	94.1	95.4	87.9	87.5	
Aug.					94.5	93.9	94.9	87.7	87.3	
Sep.	91.6	91.8	91.2	84.6	95.9	94.9	96.9	89.1	88.7	
Oct.					96.0	94.6	97.6	89.7	89.4	
Nov.					97.0	95.3	99.2	90.6	90.3	
Dec.	92.3	91.7	92.9	85.7	96.2	94.1	99.1	89.7	89.8	
2023 Jan.					97.5	94.9	101.0	90.4	90.4	
Feb.	92.9	91.3	95.2	86.1	97.7	95.1	101.3	90.5	90.6	
Mar.					98.0	95.4	101.7	90.9	91.1	
Apr.					98.5	95.6	102.8	91.5	91.9	
May					98.1	95.3	101.9	91.1	91.3	
June	93.5	91.8	96.1	86.9	98.2	95.5	102.1	91.3	91.8	
July					98.4	95.3	102.8	91.8	92.5	
Aug.					98.3	95.2	102.6	91.8	92.4	
Sep.	93.9	92.1	96.5	87.8	98.0	95.3	101.9	91.7	92.1	
Oct.					97.7	95.1	101.3	91.3	91.7	
Nov.					98.2	95.2	102.4	91.6	91.9	
Dec.	94.4	92.7	97.0	88.1	97.7	95.0	101.4	91.1	91.5	
2024 Jan.					97.8	95.1	101.6	91.4	91.8	
Feb.	94.1	92.5	96.4	87.9	97.7	95.0	101.4	91.3	91.6	
Mar.					98.1	95.2	102.3	91.8	92.1	
Apr.					98.3	95.4	102.5	91.8	92.1	
May	...	...	...	...	98.5	95.3	103.2	92.0	92.2	
June					98.1	95.2	102.2	91.7	92.0	

\* The weights are based on trade in manufactured goods and services. For information on methodology and grouping of countries, see Explanatory notes, pp. 48-50. A decline in the figures implies an increase in competitiveness. Where current price and wage indices were not available, estimates were used. <sup>1</sup> Includes euro area countries (moving composition) as well as the 8 most important trading partners for the German

economy. <sup>2</sup> Includes the 37 respectively 60 most important trading partners for the German economy. <sup>3</sup> As of March 2022, for the Russian Federation a monthly average indicative rate is used. It is calculated from the daily RUB/USD rates determined by the Bank of Russia in conjunction with the respective ECB's euro foreign exchange reference rate to the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month		
					April 2024	May 2024	June 2024
<b>Afghanistan</b>							
Kabul	Afghani = 100 puls	B	USD 1 =	AFN 81.1828	AFN 72.4189	AFN 71.3850	AFN 70.9688
		S	USD 1 =	AFN 81.2828	AFN 72.5189	AFN 71.4850	AFN 71.0688
	AFN	B	EUR 1 =	AFN 87.5552	AFN 77.1447	AFN 76.3288	AFN 75.4867
		S	EUR 1 =	AFN 87.8152	AFN 77.4047	AFN 76.5888	AFN 75.7467
<b>Albania</b>							
Tirana	Albanian lek = 100 qindarka ALL	M	USD 1 =	ALL 100.32	ALL 93.77	ALL 93.01	ALL 93.70
		M	EUR 1 =	ALL 108.68	ALL 100.64	ALL 100.86	ALL 100.31
<b>Algeria</b>							
Algiers	Algerian dinar = 100 centimes	B	USD 1 =	DZD 135.8504	DZD 134.4044	DZD 134.4614	DZD 134.5324
		S	USD 1 =	DZD 135.8654	DZD 134.4194	DZD 134.4764	DZD 134.5474
	DZD	B	EUR 1 =	DZD 146.8145	DZD 143.9337	DZD 145.8368	DZD 144.0304
		S	EUR 1 =	DZD 146.8689	DZD 144.0035	DZD 145.9069	DZD 144.1003
<b>Angola</b>							
Luanda	Kwanza = 100 cêntimos AOA	M	USD 1 =	AOA 698.829	AOA 834.060	AOA 852.223	AOA 853.629
		M	EUR 1 =	AOA 757.524	AOA 892.695	AOA 924.918	AOA 913.725
<b>Antigua und Barbuda</b>							
St John's	East Caribbean dollar = 100 cents	2 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		2 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 2.9068	XCD 2.8812	XCD 2.9172	XCD 2.8777
		V, S	EUR 1 =	XCD 2.9378	XCD 2.9120	XCD 2.9484	XCD 2.9084
<b>Argentina 1</b>							
Buenos Aires	Argentine peso = 100 centavos	B	USD 1 =	ARS 294.6068	ARS 873.5000	ARS 892.5000	ARS 909.0000
		S	USD 1 =	ARS 295.2949	ARS 876.5000	ARS 895.5000	ARS 912.0000
	ARS	B	EUR 1 =	ARS 318.5998	ARS 932.0245	ARS 967.0238	ARS 973.1754
		S	EUR 1 =	ARS 320.0821	ARS 937.4168	ARS 972.5130	ARS 978.6672
<b>Armenia</b>							
Yerevan	Armenian dram = 100 luma AMD	M	USD 1 =	AMD 392.40	AMD 388.00	AMD 387.38	AMD 388.16
		M	EUR 1 =	AMD 425.25	AMD 416.21	AMD 420.31	AMD 415.72
<b>Aruba</b>							
Oranjestad	Aruban florin = 100 cents	2 B	USD 1 =	AWG 1.78	AWG 1.78	AWG 1.78	AWG 1.78
		2 S	USD 1 =	AWG 1.80	AWG 1.80	AWG 1.80	AWG 1.80
	AWG	B	EUR 100 =	AWG 192.89	AWG 191.01	AWG 193.28	AWG 190.64
		S	EUR 100 =	AWG 194.83	AWG 192.93	AWG 195.22	AWG 192.56

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month		
					April 2024	May 2024	June 2024
<b>Australia</b>							
Canberra	Australian dollar = 100 cents AUD	M	AUD 1 =	USD 0.6644	USD 0.6525	USD 0.6637	USD 0.6624
		M	AUD 1 =	EUR 0.6126	EUR 0.6098	EUR 0.6134	EUR 0.6196
<b>Austria</b>							
Vienna	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0813	USD 1.0718	USD 1.0852	USD 1.0705
<b>Azerbaijan</b>							
Baku	Azerbaijan manat = 100 qapik AZN	M	USD 1 =	AZN 1.7000	AZN 1.7000	AZN 1.7000	AZN 1.7000
		M	EUR 1 =	AZN 1.8436	AZN 1.8199	AZN 1.8391	AZN 1.8170
<b>Bahamas</b>							
Nassau	Bahamian dollar = 100 cents BSD	2 B	USD 1 =	BSD 0.9950	BSD 0.9950	BSD 0.9950	BSD 0.9950
		2 S	USD 1 =	BSD 1.0125	BSD 1.0125	BSD 1.0125	BSD 1.0125
		V, B	EUR 1 =	BSD 1.07589	BSD 1.06644	BSD 1.07977	BSD 1.06515
		V, S	EUR 1 =	BSD 1.09482	BSD 1.08520	BSD 1.09877	BSD 1.08388
<b>Bahrain</b>							
Manama	Bahraini dinar = 1,000 fils BHD	2	USD 1 =	BHD 0.376081	BHD 0.376081	BHD 0.376081	BHD 0.376081
		M	EUR 1 =	BHD 0.4078804	BHD 0.4029710	BHD 0.4061870	BHD 0.4029150
<b>Bangladesh 1</b>							
Dhaka	Taka = 100 poisha BDT	B	USD 1 =	BDT 106.8750	BDT 109.5000	BDT 116.9000	BDT 117.0000
		S	USD 1 =	BDT 108.5308	BDT 110.0000	BDT 117.9000	BDT 118.0000
		B	EUR 1 =	BDT 115.4373	BDT 116.8475	BDT 124.4401	BDT 123.5871
		S	EUR 1 =	BDT 122.0670	BDT 126.5550	BDT 130.8572	BDT 130.0006
<b>Barbados</b>							
Bridgetown	Barbados dollar = 100 cents BBD	2 B	USD 1 =	BBD 1.99375	BBD 1.99375	BBD 1.99375	BBD 1.99375
		2 S	USD 1 =	BBD 2.02768	BBD 2.02768	BBD 2.02768	BBD 2.02768
		B	EUR 1 =	BBD 2.15904	BBD 2.13491	BBD 2.15811	BBD 2.13202
		S	EUR 1 =	BBD 2.19951	BBD 2.17493	BBD 2.19857	BBD 2.17199
<b>Belarus</b>							
Minsk	Belarusian rouble = 100 kopecks BYN	M	USD 1 =	BYN 3.0148	BYN 3.2542	BYN 3.2059	BYN 3.1624
		M	EUR 1 =	BYN 3.2659	BYN 3.4864	BYN 3.4668	BYN 3.3821

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month		
					April 2024	May 2024	June 2024
<b>Belgium</b>							
Brussels	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0813	USD 1.0718	USD 1.0852	USD 1.0705
<b>Belize</b>							
Belmopan	Belize dollar = 100 cents BZD	2 B 2 S	USD 1 =	BZD 1.9927	3 BZD 2.0000	BZD 2.0000	BZD 2.0000
			USD 1 =	BZD 2.0175			
		B S	EUR 1 = EUR 1 =	BZD 2.1479 BZD 2.1859	BZD 2.1225 BZD 2.1599	BZD 2.1550 BZD 2.1930	BZD 2.1215 BZD 2.1589
<b>Benin <sup>1</sup></b>							
Porto-Novo Seat of government: Cotonou	CFA franc XOF	B S 4	USD 1 = USD 1 = EUR 1 =	XOF 601.85 XOF 608.85 XOF 655.957	XOF 609.25 XOF 616.25 XOF 655.957	XOF 602.50 XOF 609.50 XOF 655.957	XOF 609.25 XOF 616.25 XOF 655.957
<b>Bermuda</b>							
Hamilton	Bermudian dollar = 100 cents BMD	2 B 2 S V, B V, S	USD 1 = USD 1 = EUR 1 = EUR 1 =	BMD 0.9960 BMD 1.0043 BMD 1.0770 BMD 1.0859	BMD 0.9960 BMD 1.0043 BMD 1.0675 BMD 1.0764	BMD 0.9960 BMD 1.0043 BMD 1.0809 BMD 1.0899	BMD 0.9960 BMD 1.0043 BMD 1.0662 BMD 1.0751
<b>Bhutan <sup>1</sup></b>							
Thimphu	Ngultrum = 100 chhetrum BTN	B S B S	USD 1 = USD 1 = EUR 1 = EUR 1 =	BTN 81.96 BTN 83.90 BTN 88.75 BTN 90.50	BTN . BTN . BTN . BTN .	BTN 83.12 BTN 84.65 BTN 89.88 BTN 91.15	BTN 83.24 BTN 84.80 BTN 89.06 BTN 90.35
<b>Bolivia, Plurinational State of <sup>1</sup></b>							
Sucre Seat of government: La Paz	Boliviano = 100 centavos BOB	B S V, B V, S	USD 1 = USD 1 = EUR 1 = EUR 1 =	BOB 6.86 BOB 6.96 BOB 7.4183 BOB 7.5265	BOB 6.86 BOB 6.96 BOB 7.3525 BOB 7.4597	BOB 6.86 BOB 6.96 BOB 7.4445 BOB 7.5530	BOB 6.86 BOB 6.96 BOB 7.3436 BOB 7.4507
<b>Bosnia and Herzegovina</b>							
Sarajevo	Convertible marka = 100 feninga BAM	B S 4	USD 1 = USD 1 = EUR 1 =	BAM 1.800222 BAM 1.809246 BAM 1.95583	BAM 1.819907 BAM 1.829029 BAM 1.95583	BAM 1.803921 BAM 1.812963 BAM 1.95583	BAM 1.822457 BAM 1.831593 BAM 1.95583
<b>Botswana</b>							
Gaborone	Pula = 100 thebe BWP	B S B S	BWP 1 = BWP 1 = EUR 1 = EUR 1 =	USD 0.0748 USD 0.0746 EUR 0.0696 EUR 0.0694	USD 0.0729 USD 0.0727 EUR 0.0681 EUR 0.0679	USD 0.0732 USD 0.0730 EUR 0.0673 EUR 0.0671	USD 0.0737 USD 0.0735 EUR 0.0689 EUR 0.0687

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against

the US dollar. <sup>3</sup> Adjustment of the fixed value with effect from 1 June 2023. <sup>4</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month			
					April 2024	May 2024	June 2024	
<b>Brazil</b>								
Brasília	Brazilian real = 100 centavos	B	USD 1 =	BRL 4.9947	BRL 5.1712	BRL 5.2410	BRL 5.5583	
		S	USD 1 =	BRL 4.9953	BRL 5.1718	BRL 5.2416	BRL 5.5589	
	BRL	B	EUR 1 =	BRL 5.3932	BRL 5.5244	BRL 5.6844	BRL 5.9535	
		S	EUR 1 =	BRL 5.3952	BRL 5.5261	BRL 5.6856	BRL 5.9547	
	<b>Brunei Darussalam <sup>1</sup></b>							
	Bandar Seri Begawan	Brunei dollar = 100 cents	B	USD 1 =	BND 1.3322	BND 1.3510	BND 1.3439	BND 1.3491
S			USD 1 =	BND 1.3496	BND 1.3690	BND 1.3619	BND 1.3672	
BND		B	EUR 1 =	BND 1.4298	BND 1.4319	BND 1.4350	BND 1.4286	
		S	EUR 1 =	BND 1.4837	BND 1.4859	BND 1.4890	BND 1.4831	
<b>Bulgaria</b>								
Sofia		Bulgarian lev = 100 stotinkas BGN	M	USD 1 =	BGN 1.80931	BGN 1.82481	BGN 1.80228	BGN 1.82702
	<sup>2</sup>		EUR 1 =	BGN 1.95583	BGN 1.95583	BGN 1.95583	BGN 1.95583	
<b>Burkina Faso <sup>1</sup></b>								
Ouagadougou	CFA franc	B	USD 1 =	XOF 601.85	XOF 609.25	XOF 602.50	XOF 609.25	
		S	USD 1 =	XOF 608.85	XOF 616.25	XOF 609.50	XOF 616.25	
	XOF	<sup>2</sup>	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957	
<b>Burundi</b>								
Gitega	Burundi franc = 100 centimes	B	USD 1 =	BIF 2,564.4556	BIF 2,846.1015	BIF 2,856.8509	BIF 2,861.6720	
		S	USD 1 =	BIF 2,605.8178	BIF 2,903.5985	BIF 2,902.9291	BIF 2,907.8280	
	BIF	B	EUR 1 =	BIF 2,779.4071	BIF 3,045.3286	BIF 3,090.5413	BIF 3,059.4135	
		S	EUR 1 =	BIF 2,824.2363	BIF 3,106.8504	BIF 3,140.3887	BIF 3,108.7589	
	<b>Cabo Verde</b>							
	Praia	Cabo Verde escudo = 100 centavos	B	USD 1 =	CVE 101.552	CVE 102.816	CVE 101.855	CVE 102.989
S			USD 1 =	CVE 101.754	CVE 103.018	CVE 102.057	CVE 103.191	
CVE		<sup>2</sup>	EUR 1 =	CVE 110.265	CVE 110.265	CVE 110.265	CVE 110.265	
<b>Cambodia</b>								
Phnom Penh	Riel = 100 sen KHR	M	USD 1 =	KHR 4,109	KHR 4,064	KHR 4,093	KHR 4,110	
		B	EUR 1 =	KHR 4,451	KHR 4,349	KHR 4,425	KHR 4,391	
	S	EUR 1 =	KHR 4,495	KHR 4,392	KHR 4,469	KHR 4,435		
<b>Cameroon <sup>1</sup></b>								
Yaoundé	CFA franc	B	USD 1 =	XAF 600.8986	XAF 609.9625	XAF 602.2898	XAF 610.4092	
		S	USD 1 =	XAF 606.2977	XAF 612.1115	XAF 606.0937	XAF 614.6639	
	XAF	<sup>2</sup>	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957	
<b>Canada</b>								
Ottawa	Canadian dollar = 100 cents CAD	M	USD 1 =	CAD 1.3497	CAD 1.3746	CAD 1.3637	CAD 1.3687	
		M	EUR 1 =	CAD 1.4599	CAD 1.4695	CAD 1.4802	CAD 1.4659	

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month		
					April 2024	May 2024	June 2024
<b>Cayman Islands</b>							
George Town	Cayman Islands dollar = 100 cents KYD	2	KYD 1 =	USD 1.20	USD 1.20	USD 1.20	USD 1.20
		V	EUR 1 =	KYD 0.9011	KYD 0.8932	KYD 0.9043	KYD 0.8921
<b>Central African Republic <sup>1</sup></b>							
Bangui	CFA franc XAF	B	USD 1 =	XAF 600.8986	XAF 609.9625	XAF 602.2898	XAF 610.4092
		S	USD 1 =	XAF 606.2977	XAF 612.1115	XAF 606.0937	XAF 614.6639
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
<b>Chad <sup>1</sup></b>							
N'Djaména	CFA franc XAF	B	USD 1 =	XAF 600.8986	XAF 609.9625	XAF 602.2898	XAF 610.4092
		S	USD 1 =	XAF 606.2977	XAF 612.1115	XAF 606.0937	XAF 614.6639
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
<b>Chile</b>							
Santiago Seat of parliament: Valparaíso	Chilean peso = 100 centavos CLP	M	USD 1 =	CLP 839.07	CLP 943.62	CLP 917.98	CLP 951.02
		M	EUR 1 =	CLP 907.21	CLP 1,011.60	CLP 994.78	CLP 1,018.11
<b>China</b>							
Beijing	Chinese renminbi <sup>4</sup> 1 yuan (renminbi) = 10 jiao = 100 fen CNY	M	USD 1 =	CNY 7.0467	CNY 7.1063	CNY 7.1088	CNY 7.1268
		M	EUR 1 =	CNY 7.6689	CNY 7.6458	CNY 7.7322	CNY 7.6617
		M	HKD 1 =	CNY 0.89935	CNY 0.90805	CNY 0.90927	CNY 0.91268
<b>China (Taiwan)</b>							
Taipei	New Taiwan dollar = 100 cents TWD	B	USD 1 =	TWD 31.145	TWD 32.495	TWD 32.350	TWD 32.400
		S	USD 1 =	TWD 32.495	TWD 32.595	TWD 32.450	TWD 32.500
		B	EUR 1 =	TWD 33.54	TWD 34.64	TWD 34.87	TWD 34.51
S	EUR 1 =	TWD 33.94	TWD 35.04	TWD 35.27	TWD 34.91		
<b>Colombia</b>							
Bogotá	Colombian peso = 100 centavos COP	M	USD 1 =	COP 4,326.74	COP 3,873.44	COP 3,874.32	COP 4,158.10
		V	EUR 1 =	COP 4,677.670	COP 4,151.553	COP 4,204.412	COP 4,451.246
<b>Comoros</b>							
Moroni	Comorian franc = 100 centimes KMF	V	USD 1 =	KMF 454.97804	KMF 459.01078	KMF 453.34293	KMF 459.56819
		3	EUR 1 =	KMF 491.96775	KMF 491.96775	KMF 491.96775	KMF 491.96775
<b>Congo <sup>1</sup></b>							
Brazzaville	CFA franc XAF	B	USD 1 =	XAF 600.8986	XAF 609.9625	XAF 602.2898	XAF 610.4092
		S	USD 1 =	XAF 606.2977	XAF 612.1115	XAF 606.0937	XAF 614.6639
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against

the US dollar. <sup>3</sup> Value against the euro. <sup>4</sup> Currency amounts are denoted using the designation yuan (renminbi).

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month		
					April 2024	May 2024	June 2024
<b>Congo, Democratic Republic of the</b>							
Kinshasa	Congo franc = 100 centimes  CDF	M	USD 1 =	CDF 2,350.1736	CDF 2,781.8395	CDF 2,804.6824	CDF 2,840.6487
		M	EUR 1 =	CDF 2,545.6034	CDF 2,982.2015	CDF 3,044.2388	CDF 3,042.8488
<b>Cook Islands <sup>1</sup></b>							
Avarua	Cook Islands dollar <sup>2</sup> = 100 cents  NZD	B	NZD 1 =	EUR 0.5770	EUR 0.5674	EUR 0.5765	EUR 0.5804
		S	NZD 1 =	EUR 0.5551	EUR 0.5460	EUR 0.5549	EUR 0.5586
<b>Costa Rica</b>							
San José	Costa Rican colón = 100 céntimos  CRC	B	USD 1 =	CRC 538.34	CRC 500.86	CRC 522.66	CRC 523.42
		S	USD 1 =	CRC 545.32	CRC 507.71	CRC 528.55	CRC 530.41
		V, B	EUR 1 =	CRC 582.8988	CRC 536.8217	CRC 567.1906	CRC 560.3211
		V, S	EUR 1 =	CRC 590.4537	CRC 544.1636	CRC 573.5825	CRC 567.8039
<b>Côte d'Ivoire <sup>1</sup></b>							
Yamoussoukro Seat of government: Abidjan	CFA franc  XOF	B	USD 1 =	XOF 601.85	XOF 609.25	XOF 602.50	XOF 609.25
		S	USD 1 =	XOF 608.85	XOF 616.25	XOF 609.50	XOF 616.25
		3	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Croatia</b>							
Zagreb	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.0813	USD 1.0718	USD 1.0852	USD 1.0705
<b>Cuba <sup>1</sup></b>							
Havana	Cuban peso = 100 centavos  CUP	4 5	USD 1 =	CUP 24.00	CUP 24.00	CUP 24.00	CUP 24.00
		5	EUR 1 =	CUP 25.9864	CUP 25.6332	CUP 26.0400	CUP 25.7064
		6	USD 1 =	CUP 120.00	CUP 120.00	CUP 120.00	CUP 120.00
		6	EUR 1 =	CUP 129.9320	CUP 128.1660	CUP 130.2000	CUP 128.5320
<b>Curaçao</b>							
Willemstad	Netherlands Antillean guilder = 100 cents  ANG	4 B	USD 1 =	ANG 1.78	ANG 1.78	ANG 1.78	ANG 1.78
		4 S	USD 1 =	ANG 1.82	ANG 1.82	ANG 1.82	ANG 1.82
		B	EUR 100 =	ANG 192.90	ANG 191.02	ANG 193.28	ANG 190.64
		S	EUR 100 =	ANG 196.79	ANG 194.87	ANG 197.17	ANG 194.49
<b>Cyprus</b>							
Nicosia	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.0813	USD 1.0718	USD 1.0852	USD 1.0705
<b>Czechia</b>							
Prague	Czech koruna = 100 heller  CZK	M	USD 1 =	CZK 22.210	CZK 23.453	CZK 22.765	CZK 23.386
		M	EUR 1 =	CZK 23.971	CZK 25.145	CZK 24.705	CZK 25.030

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Parity in relation to the New Zealand dollar. <sup>3</sup> Value against the euro. <sup>4</sup> Value against the US

dollar. <sup>5</sup> Rate for transactions by general government. <sup>6</sup> Rate for non-government transactions.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month		
					April 2024	May 2024	June 2024
<b>Denmark</b>							
Copenhagen	Danish krone = 100 øre DKK	M	USD 100 =	DKK 689.26	DKK 695.87	DKK 687.32	DKK 696.64
		M	EUR 100 =	DKK 745.13	DKK 745.83	DKK 745.88	DKK 745.75
<b>Djibouti</b>							
Djibouti	Djibouti franc = 100 centimes DJF	2 B	USD 1 =	DJF 176.83	DJF 176.83	DJF 176.83	DJF .
		2 S	USD 1 =	DJF 179.50	DJF 179.50	DJF 179.50	DJF .
		B	EUR 1 =	DJF 189.80	DJF 187.83	DJF 189.41	DJF .
		S	EUR 1 =	DJF 197.54	DJF 195.16	DJF 196.80	DJF .
<b>Dominica</b>							
Roseau	East Caribbean dollar = 100 cents XCD	2 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		2 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
		V, B	EUR 1 =	XCD 2.9068	XCD 2.8812	XCD 2.9172	XCD 2.8777
		V, S	EUR 1 =	XCD 2.9378	XCD 2.9120	XCD 2.9484	XCD 2.9084
<b>Dominican Republic</b>							
Santo Domingo	Dominican peso = 100 centavos DOP	B	USD 1 =	DOP 55.2360	DOP 57.7552	DOP 58.0626	DOP 58.1709
		S	USD 1 =	DOP 56.4645	DOP 59.1357	DOP 59.3017	DOP 59.5773
		B	EUR 1 =	DOP 59.3586	DOP 61.3042	DOP 62.3309	DOP 61.8806
		S	EUR 1 =	DOP 62.8987	DOP 65.0876	DOP 66.0307	DOP 65.5719
<b>Egypt</b>							
Cairo	Egyptian pound = 100 piastres = 1,000 milliems EGP	B	USD 1 =	EGP 30.64	EGP 47.80	EGP 47.22	EGP 47.98
		S	USD 1 =	EGP 30.74	EGP 47.90	EGP 47.32	EGP 48.08
		B	EUR 1 =	EGP 33.1023	EGP 51.0982	EGP 50.9457	EGP 51.2330
		S	EUR 1 =	EGP 33.4357	EGP 51.4207	EGP 51.2854	EGP 51.5706
<b>El Salvador <sup>1</sup></b>							
San Salvador	El Salvador colón = 100 centavos SVC	2	USD 1 =	SVC 8.75	SVC 8.75	SVC 8.75	SVC 8.75
		V	EUR 1 =	SVC 9.4614	SVC 9.3783	SVC 9.4955	SVC 9.3669
<b>Equatorial Guinea <sup>1</sup></b>							
Malabo	CFA franc XAF	B	USD 1 =	XAF 600.8986	XAF 609.9625	XAF 602.2898	XAF 610.4092
		S	USD 1 =	XAF 606.2977	XAF 612.1115	XAF 606.0937	XAF 614.6639
		3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957
<b>Eritrea</b>							
Asmara	Nakfa = 100 cents ERN	2 B	USD 1 =	ERN 15.00	ERN 15.00	ERN 15.00	ERN 15.00
		2 S	USD 1 =	ERN 15.15	ERN 15.15	ERN 15.15	ERN 15.15
		B	EUR 1 =	ERN 16.2843	ERN 16.0770	ERN 16.2570	ERN 16.0560
		S	EUR 1 =	ERN 16.9205	ERN 16.7132	ERN 16.8932	ERN 16.6922
<b>Estonia</b>							
Tallinn	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0813	USD 1.0718	USD 1.0852	USD 1.0705

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the US dollar. <sup>3</sup> Value against the euro. <sup>4</sup> Exchange rate as of 27 May 2024.



#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month			
					April 2024	May 2024	June 2024	
<b>Eswatini <sup>1</sup></b>								
Mbabane Seat of parliament: Lobamba	Lilangeni = 100 cents	B	USD 1 =	SZL 18.4738	SZL 18.6845	SZL 18.7001	SZL 18.2275	
		S	USD 1 =	SZL 18.4834	SZL 18.6917	SZL 18.7080	SZL 18.2352	
	SZL	B	EUR 1 =	SZL 20.0371	SZL 20.0036	SZL 20.3300	SZL 19.5106	
		S	EUR 1 =	SZL 20.0500	SZL 20.0145	SZL 20.3405	SZL 19.5197	
	<b>Ethiopia</b>							
	Addis Ababa	Birr = 100 cents	B	USD 1 =	ETB 54.7070	ETB 56.9193	ETB 57.0504	ETB 57.3265
S			USD 1 =	ETB 55.8012	ETB 58.0577	ETB 58.1914	ETB 58.4730	
ETB		B	EUR 1 =	ETB 59.3658	ETB 61.0061	ETB 61.7228	ETB 61.3107	
		S	EUR 1 =	ETB 60.5531	ETB 62.2262	ETB 62.9573	ETB 62.5369	
<b>Falkland Islands (Islas Malvinas)</b>								
Stanley		Falkland Islands pound <sup>2</sup> = 100 pence FKP	V	USD 1 =	FKP 0.80439	FKP 0.79752	FKP 0.78663	FKP 0.79064
	V		EUR 1 =	FKP 0.86979	FKP 0.85478	FKP 0.85365	FKP 0.84638	
<b>Fiji</b>								
Suva	Fiji dollar = 100 cents	B	FJD 1 =	USD 0.4526	USD 0.4469	USD 0.4499	USD 0.4496	
		S	FJD 1 =	USD 0.4356	USD 0.4299	USD 0.4329	USD 0.4326	
	FJD	B	FJD 1 =	EUR 0.4150	EUR 0.4144	EUR 0.4142	EUR 0.4176	
		S	FJD 1 =	EUR 0.4030	EUR 0.4024	EUR 0.4022	EUR 0.4056	
<b>Finland</b>								
Helsinki	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0813	USD 1.0718	USD 1.0852	USD 1.0705	
<b>France</b>								
Paris	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0813	USD 1.0718	USD 1.0852	USD 1.0705	
<b>Gabon <sup>1</sup></b>								
Libreville	CFA franc	B	USD 1 =	XAF 600.8986	XAF 609.9625	XAF 602.2898	XAF 610.4092	
		S	USD 1 =	XAF 606.2977	XAF 612.1115	XAF 606.0937	XAF 614.6639	
	XAF	3	EUR 1 =	XAF 655.957	XAF 655.957	XAF 655.957	XAF 655.957	
<b>Gambia</b>								
Banjul	Dalasi = 100 bututs GMD	M	USD 1 =	GMD 60.71	GMD 66.99	GMD 67.01	GMD 67.42	
		M	EUR 1 =	GMD 65.93	GMD 73.84	GMD 72.79	GMD 73.20	
<b>Georgia</b>								
Tbilisi	Lari = 100 tetri GEL	M	USD 1 =	GEL 2.6277	GEL 2.6835	GEL 2.7968	GEL 2.8327	
		M	EUR 1 =	GEL 2.8417	GEL 2.8762	GEL 3.0259	GEL 3.0310	

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Parity in relation to the pound sterling. <sup>3</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month		
					April 2024	May 2024	June 2024
<b>Germany</b>							
Berlin	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0813	USD 1.0718	USD 1.0852	USD 1.0705
<b>Ghana</b>							
Accra	Ghana cedi = 100 Ghana pesewas GHS	B S	USD 1 =	GHS 11.1524	GHS 13.2673	GHS 14.1230	GHS 14.5787
			USD 1 =	GHS 11.1635	GHS 13.2805	GHS 14.1372	GHS 14.5933
		B S	EUR 1 =	GHS 12.0775	GHS 14.1823	GHS 15.3275	GHS 15.6192
			EUR 1 =	GHS 12.0892	GHS 14.1976	GHS 15.3415	GHS 15.6347
<b>Gibraltar</b>							
Gibraltar	Gibraltar pound <sup>2</sup> = 100 pence GIP	V V	USD 1 =	GIP 0.80439	GIP 0.79752	GIP 0.78663	GIP 0.79064
			EUR 1 =	GIP 0.86979	GIP 0.85478	GIP 0.85365	GIP 0.84638
<b>Greece</b>							
Athens	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0813	USD 1.0718	USD 1.0852	USD 1.0705
<b>Grenada</b>							
St George's	East Caribbean dollar = 100 cents XCD	3 B 3 S	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
			USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
		V, B V, S	EUR 1 =	XCD 2.9068	XCD 2.8812	XCD 2.9172	XCD 2.8777
			EUR 1 =	XCD 2.9378	XCD 2.9120	XCD 2.9484	XCD 2.9084
<b>Guatemala</b>							
Guatemala City	Quetzal = 100 centavos GTQ	M V	USD 1 =	GTQ 7.83647	GTQ 7.77182	GTQ 7.76756	GTQ 7.76874
			EUR 1 =	GTQ 8.48573	GTQ 8.32984	GTQ 8.42936	GTQ 8.31644
<b>Guinea</b>							
Conakry	Guinean franc GNF	M M	USD 1 =	GNF 8,508.4991	GNF 8,502.6938	GNF 8,520.3600	GNF 8,531.7371
			EUR 1 =	GNF 9,225.4970	GNF 9,114.8831	GNF 9,214.7692	GNF 9,125.5424
<b>Guinea-Bissau <sup>1</sup></b>							
Bissau	CFA franc XOF	B S	USD 1 =	XOF 601.85	XOF 609.25	XOF 602.50	XOF 609.25
			USD 1 =	XOF 608.85	XOF 616.25	XOF 609.50	XOF 616.25
		4	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Guyana</b>							
Georgetown	Guyana dollar = 100 cents GYD	B S	USD 1 =	GYD 207.98	GYD 207.98	GYD 207.98	GYD 207.98
			USD 1 =	GYD 210.45	GYD 210.45	GYD 210.45	GYD 210.45
		B S	EUR 1 =	GYD 225.09	GYD 222.81	GYD 225.55	GYD 222.41
			EUR 1 =	GYD 227.98	GYD 225.67	GYD 228.45	GYD 225.27

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Parity in relation to the pound sterling. <sup>3</sup> Value against the US dollar. <sup>4</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month		
					April 2024	May 2024	June 2024
<b>Haiti</b>							
Port-au-Prince	Gourde = 100 centimes HTG	M	USD 1 =	HTG 140.1753	HTG 132.3047	HTG 132.5063	HTG 132.0563
		V	EUR 1 =	HTG 151.7859	HTG 141.8042	HTG 143.7958	HTG 141.3663
<b>Honduras</b>							
Tegucigalpa	Lempira = 100 centavos HNL	B	USD 1 =	HNL 24.6030	HNL 24.6800	HNL 24.6870	HNL 24.7436
		S	USD 1 =	HNL 24.7261	HNL 24.8034	HNL 24.8104	HNL 24.8673
		V, B	EUR 1 =	HNL 26.6413	HNL 26.4520	HNL 26.7903	HNL 26.4880
		V, S	EUR 1 =	HNL 26.7745	HNL 26.5843	HNL 26.9242	HNL 26.6204
<b>Hong Kong</b>							
Hong Kong	Hong Kong dollar = 100 cents HKD	B	USD 1 =	HKD 7.79805	HKD 7.79030	HKD 7.78720	HKD 7.77790
		S	USD 1 =	HKD 7.85978	HKD 7.85200	HKD 7.84890	HKD 7.83960
		B	EUR 1 =	HKD 8.40687	HKD 8.29910	HKD 8.38530	HKD 8.28070
		S	EUR 1 =	HKD 8.54956	HKD 8.44170	HKD 8.52800	HKD 8.42320
<b>Hungary</b>							
Budapest	Hungarian forint = 100 fillér HUF	M	USD 1 =	HUF 353.25	HUF 365.05	HUF 359.43	HUF 369.40
		M	EUR 1 =	HUF 380.53	HUF 391.04	HUF 389.48	HUF 395.15
<b>Iceland</b>							
Reykjavík	Icelandic krona ISK	M	USD 1 =	ISK 137.661	ISK 140.23	ISK 137.39	ISK 139.09
		M	EUR 1 =	ISK 148.450	ISK 150.30	ISK 149.10	ISK 148.90
<b>India <sup>1</sup></b>							
New Delhi	Indian rupee = 100 paise INR	M	USD 1 =	INR 82.5999	INR 83.5187	INR 83.2988	INR 83.4534
		M	EUR 1 =	INR 89.4895	INR 89.3405	INR 90.1210	INR 89.2490
<b>Indonesia</b>							
Jakarta	Indonesian rupiah = 100 sen IDR	B	USD 1 =	IDR 15,146.72	IDR 16,167.75	IDR 16,171.74	IDR 16,338.90
		S	USD 1 =	IDR 15,298.95	IDR 16,330.25	IDR 16,334.26	IDR 16,503.10
		B	EUR 1 =	IDR 16,392.04	IDR 17,331.83	IDR 17,478.42	IDR 17,464.65
		S	EUR 1 =	IDR 16,562.14	IDR 17,512.56	IDR 17,660.60	IDR 17,643.46
<b>Iran, Islamic Republic of <sup>1</sup></b>							
Tehran	Iranian rial = 100 dinars IRR	2	USD 1 =	IRR 42,000	IRR 42,000	IRR 369,959 <sup>1</sup>	IRR 394,587
		2	EUR 1 =	IRR 45,555	IRR 45,011	IRR 399,967 <sup>1</sup>	IRR 422,808
		3	USD 1 =	IRR 510,567	IRR 629,000	IRR 590,500	IRR 618,000
		3	EUR 1 =	IRR 553,167	IRR 675,000	IRR 640,500	IRR 662,500

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Central bank rate. <sup>3</sup> Bureau de change rate.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month		
					April 2024	May 2024	June 2024
<b>Iraq</b>							
Baghdad	Iraqi dinar = 1,000 fils	2 B	USD 1 =	IQD 1,312.50	IQD 1,300.00	IQD 1,300.00	IQD 1,300.00
		2 S	USD 1 =	IQD 1,322.50	IQD 1,310.00	IQD 1,310.00	IQD 1,310.00
	IQD	B	EUR 1 =	IQD 1,421.539	IQD 1,393.340	IQD 1,405.950	IQD 1,391.650
S		EUR 1 =	IQD 1,432.370	IQD 1,404.058	IQD 1,416.765	IQD 1,402.355	
<b>Ireland</b>							
Dublin	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0813	USD 1.0718	USD 1.0852	USD 1.0705
<b>Israel</b>							
Jerusalem	New shekel = 100 agorot ILS	M	USD 1 =	ILS 3.6897	ILS 3.7410	ILS 3.7180	ILS 3.7590
		M	EUR 1 =	ILS 4.0154	ILS 4.0132	ILS 4.0247	ILS 4.0202
<b>Italy</b>							
Rome	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0813	USD 1.0718	USD 1.0852	USD 1.0705
<b>Jamaica</b>							
Kingston	Jamaican dollar = 100 cents	B	USD 1 =	JMD 153.3267	JMD 155.2780	JMD 154.7507	JMD 155.6076
		S	USD 1 =	JMD 154.9798	JMD 156.9465	JMD 156.4977	JMD 156.7164
	JMD	B	EUR 1 =	JMD 163.6487	JMD 160.3363	JMD 166.0801	JMD 161.3946
S		EUR 1 =	JMD 169.9925	JMD 171.2590	JMD 167.9918	JMD 170.8255	
<b>Japan</b>							
Tokyo	Japanese yen = 100 sen	B	USD 1 =	JPY 139.67	JPY 155.90	JPY 155.74	JPY 160.07
		S	USD 1 =	JPY 141.67	JPY 157.90	JPY 157.74	JPY 162.07
	JPY	B	EUR 1 =	JPY 151.67	JPY 166.62	JPY 168.28	JPY 170.83
S		EUR 1 =	JPY 154.67	JPY 169.62	JPY 171.28	JPY 173.83	
<b>Jordan</b>							
Amman	Jordanian dinar = 1,000 fils	2 B	USD 1 =	JOD 0.7080	JOD 0.7080	JOD 0.7080	JOD 0.7080
		2 S	USD 1 =	JOD 0.7100	JOD 0.7100	JOD 0.7100	JOD 0.7100
	JOD	B	EUR 1 =	JOD 0.76495	JOD 0.75671	JOD 0.76365	JOD 0.75650
S		EUR 1 =	JOD 0.77123	JOD 0.76219	JOD 0.76829	JOD 0.76148	
<b>Kazakhstan</b>							
Astana	Tenge = 100 tiyn KZT	M	USD 1 =	KZT 456.43	KZT 441.44	KZT 444.79	KZT 471.46
		M	EUR 1 =	KZT 494.49	KZT 473.09	KZT 481.04	KZT 504.79

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month		
					April 2024	May 2024	June 2024
<b>Kenya 1</b>							
Nairobi	Kenya shilling = 100 cents KES	M	USD 1 =	KES 141.2130	KES 133.2789	KES 130.2333	KES 129.5270
		M	EUR 1 =	KES 153.1451	KES 142.5818	KES 140.8864	KES 138.8659
<b>Korea, Democratic People's Republic of 1</b>							
Pyongyang	North Korean won = 100 chon KPW	B	USD 1 =	.	.	.	.
		S	USD 1 =	.	.	.	.
		B	EUR 1 =	.	.	.	.
		S	EUR 1 =	.	.	.	.
<b>Korea, Republic of</b>							
Seoul	South Korean won = 100 chon KRW	B	USD 1 =	KRW 1,295.23	KRW 1,371.50	KRW 1,371.50	KRW 1,368.50
		S	USD 1 =	KRW 1,320.54	KRW 1,398.50	KRW 1,398.50	KRW 1,395.50
		B	EUR 1 =	KRW 1,405.70	KRW 1,469.46	KRW 1,487.57	KRW 1,465.39
		S	EUR 1 =	KRW 1,434.08	KRW 1,499.14	KRW 1,517.61	KRW 1,494.99
<b>Kuwait</b>							
Kuwait	Kuwaiti dinar = 1,000 fils KWD	B	USD 1 =	KWD 0.30581	KWD 0.30640	KWD 0.30555	KWD 0.30610
		S	USD 1 =	KWD 0.30958	KWD 0.31000	KWD 0.30915	KWD 0.30820
		B	EUR 1 =	KWD 0.331129	KWD 0.328047	KWD 0.332393	KWD 0.327940
		S	EUR 1 =	KWD 0.335209	KWD 0.331902	KWD 0.336309	KWD 0.330190
<b>Kyrgyzstan</b>							
Bishkek	Kyrgyz som = 100 tyiyn KGS	M	USD 1 =	KGS 87.9285	KGS 88.6618	KGS 87.7000	KGS 86.4454
		M	EUR 1 =	KGS 95.2932	KGS 94.9125	KGS 94.8519	KGS 92.4706
<b>Lao People's Democratic Republic</b>							
Vientiane	Kip LAK	B	USD 1 =	LAK 18,774	LAK 21,267	LAK 21,418	LAK 21,999
		S	USD 1 =	LAK 18,913	LAK 21,403	LAK 21,555	LAK 22,140
		B	EUR 1 =	LAK 20,319	LAK 22,744	LAK 23,144	LAK 23,488
		S	EUR 1 =	LAK 20,520	LAK 22,970	LAK 23,374	LAK 23,721
<b>Latvia</b>							
Riga	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0813	USD 1.0718	USD 1.0852	USD 1.0705
<b>Lebanon</b>							
Beirut	Lebanese pound = 100 piastres LBP	M	USD 1 =	LBP 13,875.63	LBP 89,500.00	LBP 89,500.00	LBP 89,500.00
		M	EUR 1 =	LBP 15,050.00	LBP 96,007.00	LBP 96,973.00	LBP 95,756.00

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month		
					April 2024	May 2024	June 2024
<b>Lesotho <sup>1</sup></b>							
Maseru	Loti = 100 lisente LSL	M	USD 1 =	LSL 18.4883	LSL 18.4867	LSL 18.6230	LSL 18.2063
		M	EUR 1 =	LSL 19.9987	LSL 20.0621	LSL 20.1045	LSL 19.4758
<b>Liberia <sup>1</sup></b>							
Monrovia	Liberian dollar = 100 cents LRD	B	USD 1 =	LRD 175.3089	LRD 192.4912	LRD 193.0804	LRD 193.6119
		S	USD 1 =	LRD 177.2670	LRD 194.2038	LRD 194.6170	LRD 195.1770
		V, B V, S	EUR 1 = EUR 1 =	LRD 189.8646 LRD 191.9861	LRD 206.3121 LRD 208.1476	LRD 209.5309 LRD 211.1984	LRD 207.2615 LRD 208.9370
<b>Libya</b>							
Tripoli	Libyan dinar = 1,000 dirham LYD	B	USD 1 =	LYD 4.7997	LYD 4.8595	LYD 4.8406	LYD 4.8616
		S	USD 1 =	LYD 4.8237	LYD 4.8838	LYD 4.8649	LYD 4.8860
		B S	EUR 1 = EUR 1 =	LYD 5.1969 LYD 5.2229	LYD 5.1962 LYD 5.2223	LYD 5.2250 LYD 5.2511	LYD 5.2087 LYD 5.2348
<b>Lithuania</b>							
Vilnius	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0813	USD 1.0718	USD 1.0852	USD 1.0705
<b>Luxembourg</b>							
Luxembourg	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0813	USD 1.0718	USD 1.0852	USD 1.0705
<b>Macao <sup>1</sup></b>							
Macao	Pataca = 100 avos MOP	B	USD 1 =	MOP 8.0589	MOP 8.0496	MOP 8.0454	MOP 8.0357
		S	USD 1 =	MOP 8.0851	MOP 8.0758	MOP 8.0716	MOP 8.0619
		B S	EUR 1 = EUR 1 =	MOP 8.7210 MOP 8.7602	MOP 8.6117 MOP 8.6509	MOP 8.6966 MOP 8.7358	MOP 8.5888 MOP 8.6280
<b>Madagascar</b>							
Antananarivo	Ariary = 5 iraimbilanja MGA	M	USD 1 =	MGA 4,431.43	MGA 4,425.78	MGA 4,445.53	MGA 4,465.15
		M	EUR 1 =	MGA 4,778.84	MGA 4,715.96	MGA 4,802.70	MGA 4,772.56
<b>Malawi</b>							
Lilongwe	Malawi kwacha = 100 tambala MWK	B	USD 1 =	MWK 1,153.2122	MWK 1,716.7320	MWK 1,716.7320	MWK 1,716.7320
		S	USD 1 =	MWK 1,175.9452	MWK 1,751.0000	MWK 1,751.0000	MWK 1,751.0000
		B S	EUR 1 = EUR 1 =	MWK 1,288.5153 MWK 1,313.9172	MWK 1,891.8335 MWK 1,929.5967	MWK 1,912.3450 MWK 1,950.5177	MWK 1,890.0653 MWK 1,927.7932
<b>Malaysia</b>							
Kuala Lumpur Seat of government: Putrajaya	Malaysian ringgit = 100 sen MYR	B	USD 1 =	MYR 4.4745	MYR 4.6797	MYR 4.6193	MYR 4.6298
		S	USD 1 =	MYR 4.6410	MYR 4.8513	MYR 4.7887	MYR 4.8092
		B S	EUR 1 = EUR 1 =	MYR 4.8485 MYR 5.0494	MYR 5.0032 MYR 5.2106	MYR 4.9912 MYR 5.1980	MYR 4.9511 MYR 5.1563

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month		
					April 2024	May 2024	June 2024
<b>Maldives</b>							
Malé	Rufiyaa = 100 laari MVR	M	USD 1 =	MVR 15.39	MVR 15.41	MVR 15.40	MVR 15.42
		V	EUR 1 =	MVR 16.66483	MVR 16.51644	MVR 16.71208	MVR 16.50711
<b>Mali 1</b>							
Bamako	CFA franc XOF	B	USD 1 =	XOF 601.85	XOF 609.25	XOF 602.50	XOF 609.25
		S	USD 1 =	XOF 608.85	XOF 616.25	XOF 609.50	XOF 616.25
		z	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Malta</b>							
Valletta	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0813	USD 1.0718	USD 1.0852	USD 1.0705
<b>Mauritania</b>							
Nouakchott	Ouguiya MRU	M	USD 1 =	MRU 36.72	MRU 39.48	MRU 39.29	MRU 39.54
		M	EUR 1 =	MRU 39.82	MRU 42.33	MRU 42.49	MRU 42.31
<b>Mauritius</b>							
Port Louis	Mauritian rupee = 100 cents MUR	B	USD 1 =	MUR 44.6368	MUR 45.9371	MUR 45.7729	MUR 46.6850
		S	USD 1 =	MUR 45.5361	MUR 46.8364	MUR 46.6721	MUR 47.5843
		B	EUR 1 =	MUR 48.2684	MUR 49.1306	MUR 49.4714	MUR 49.8760
		S	EUR 1 =	MUR 49.6148	MUR 50.5191	MUR 50.8783	MUR 51.2769
<b>Mexico</b>							
Mexico City	Mexican peso = 100 centavos MXN	M	USD 1 =	MXN 17.7608	MXN 17.1268	MXN 16.9682	MXN 18.2862
		V	EUR 1 =	MXN 19.0886	MXN 18.3565	MXN 18.4139	MXN 19.5754
<b>Moldova, Republic of</b>							
Chisinau	Moldovan leu = 100 bani MDL	M	USD 1 =	MDL 18.1627	MDL 17.8167	MDL 17.6979	MDL 17.9287
		M	EUR 1 =	MDL 19.6390	MDL 19.0959	MDL 19.1455	MDL 19.1901
<b>Mongolia</b>							
Ulan Bator	Togrog = 100 mongo MNT	M	USD 1 =	MNT 3,463.80	MNT 3,378.30	MNT 3,381.43	MNT 3,381.05
		M	EUR 1 =	MNT 3,754.18	MNT 3,616.47	MNT 3,660.74	MNT 3,614.34
<b>Morocco</b>							
Rabat	Moroccan dirham = 100 centimes MAD	M	USD 1 =	MAD 10.1361	MAD 10.0965	MAD 9.9530	MAD 9.9693
		M	EUR 1 =	MAD 10.9572	MAD 10.8241	MAD 10.7949	MAD 10.6655

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month		
					April 2024	May 2024	June 2024
<b>Mozambique</b>							
Maputo	Metical = 100 centavos	B S	USD 1 =	MZN 63.25	MZN 63.27	MZN 63.27	MZN 63.27
			USD 1 =	MZN 64.52	MZN 64.53	MZN 64.54	MZN 64.54
	MZN	B S	EUR 1 =	MZN 68.53	MZN 67.70	MZN 68.85	MZN 67.74
			EUR 1 =	MZN 69.90	MZN 69.05	MZN 70.24	MZN 69.10
<b>Myanmar</b>							
Nay Pyi Taw	Kyat = 100 pyas MMK	M M	USD 1 =	MMK 2,100.00	MMK 2,100.00	MMK 2,100.00	MMK 2,100.00
			EUR 1 =	MMK 2,275.13	MMK 2,248.50	MMK 2,271.80	MMK 2,246.20
<b>Namibia <sup>1</sup></b>							
Windhoek	Namibia dollar = 100 cents NAD	M M	USD 1 =	NAD 18.5075	NAD 18.6900	NAD 18.7930	NAD 18.4469
			EUR 1 =	NAD 20.0517	NAD 20.0069	NAD 20.3378	NAD 19.7246
<b>Nepal</b>							
Kathmandu	Nepalese rupee = 100 paisa	B S	USD 1 =	NPR 131.85	NPR 133.26	NPR 133.02	NPR 133.24
			USD 1 =	NPR 132.45	NPR 133.86	NPR 133.62	NPR 133.84
	NPR	B S	EUR 1 =	NPR 142.95	NPR 142.90	NPR 143.93	NPR 142.57
			EUR 1 =	NPR 143.60	NPR 143.54	NPR 144.58	NPR 143.22
<b>Netherlands</b>							
Amsterdam Seat of government: The Hague	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0813	USD 1.0718	USD 1.0852	USD 1.0705
<b>New Caledonia <sup>1</sup></b>							
Nouméa	CFP franc XPF	V 2	XPF 1,000 =	USD 9.06	USD 8.98	USD 9.09	USD 8.97
			XPF 1,000 =	EUR 8.38	EUR 8.38	EUR 8.38	EUR 8.38
<b>New Zealand</b>							
Wellington	New Zealand dollar = 100 cents	B S	NZD 1 =	USD 0.6258	USD 0.6072	USD 0.6239	USD 0.6199
			NZD 1 =	USD 0.6022	USD 0.5845	USD 0.6005	USD 0.5967
	NZD	B S	NZD 1 =	EUR 0.5770	EUR 0.5674	EUR 0.5765	EUR 0.5804
			NZD 1 =	EUR 0.5551	EUR 0.5460	EUR 0.5549	EUR 0.5586
<b>Nicaragua</b>							
Managua	Córdoba = 100 centavos NIO	M V	USD 1 =	NIO 36.4571	NIO 36.6243 <sup>3</sup>	NIO 36.6243 <sup>3</sup>	NIO 36.6243 <sup>3</sup>
			EUR 1 =	NIO 39.47779	NIO 39.25392	NIO 39.74469	NIO 39.20631

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro. <sup>3</sup> Value against the US dollar.



#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country <sup>1</sup> Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month		
					April 2024	May 2024	June 2024
<b>Niger <sup>1</sup></b>							
Niamey	CFA franc	B	USD 1 =	XOF 601.85	XOF 609.25	XOF 602.50	XOF 609.25
		S	USD 1 =	XOF 608.85	XOF 616.25	XOF 609.50	XOF 616.25
		2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Nigeria <sup>1</sup></b>							
Abuja	Naira = 100 kobo	B	USD 1 =	NGN 647.871	NGN 1,329.205	NGN 1,482.482	NGN 1,469.691
		S	USD 1 =	NGN 648.871	NGN 1,330.205	NGN 1,483.482	NGN 1,470.691
	B	EUR 1 =	NGN 702.5779	NGN 1,424.6419	NGN 1,612.3474	NGN 1,572.7163	
	S	EUR 1 =	NGN 703.6573	NGN 1,425.7137	NGN 1,613.4350	NGN 1,573.7864	
<b>North Macedonia</b>							
Skopje	North Macedonia denar = 100 deni	B	USD 1 =	MKD 56.5163	MKD 57.0734	MKD 56.6338	MKD 57.2432
		S	USD 1 =	MKD 57.0843	MKD 57.6470	MKD 57.2030	MKD 57.8186
	B	EUR 1 =	MKD 61.2523	MKD 61.1826	MKD 61.2494	MKD 61.2273	
	S	EUR 1 =	MKD 61.8679	MKD 61.7976	MKD 61.8650	MKD 61.8427	
<b>Norway</b>							
Oslo	Norwegian krone = 100 øre	B	USD 1 =	NOK 10.5283	NOK 10.9829	NOK 10.4900	NOK 10.6383
		S	USD 1 =	NOK 10.6043	NOK 11.0769	NOK 10.5840	NOK 10.7323
	B	EUR 1 =	NOK 11.4231	NOK 11.7614	NOK 11.3592	NOK 11.3836	
	S	EUR 1 =	NOK 11.5081	NOK 11.8554	NOK 11.4532	NOK 11.4776	
<b>Oman</b>							
Muscat	Rial Omani = 1,000 baisa	3 B	USD 1 =	OMR 0.3840	OMR 0.3840	OMR 0.3840	OMR 0.3840
		3 S	USD 1 =	OMR 0.3850	OMR 0.3850	OMR 0.3850	OMR 0.3850
	B	EUR 1 =	OMR 0.4159552	OMR 0.4109952	OMR 0.4143744	OMR 0.4112640	
	S	EUR 1 =	OMR 0.4171700	OMR 0.4121040	OMR 0.4156075	OMR 0.4126045	
<b>Pakistan</b>							
Islamabad	Pakistani rupee = 100 paisa	B	USD 1 =	PKR 280.92	PKR 277.90	PKR 278.00	PKR 278.30
		S	USD 1 =	PKR 281.42	PKR 278.40	PKR 278.50	PKR 278.80
	B	EUR 1 =	PKR 305.32	PKR 298.43	PKR 301.41	PKR 297.88	
	S	EUR 1 =	PKR 305.86	PKR 298.96	PKR 301.95	PKR 298.41	
<b>Panama <sup>1</sup></b>							
Panama City	Balboa = 100 centésimos PAB	4	USD 1 =	PAB 1	PAB 1	PAB 1	PAB 1
		V	EUR 1 =	PAB 1.0813	PAB 1.0718	PAB 1.0852	PAB 1.0705
<b>Papua New Guinea</b>							
Port Moresby	Kina = 100 toea	B	PGK 1 =	USD 0.2853	USD 0.2704	USD 0.2683	USD 0.2675
		S	PGK 1 =	USD 0.2703	USD 0.2554	USD 0.2533	USD 0.2525
	B	EUR 1 =	EUR 0.2567	EUR 0.2458	EUR 0.2412	EUR 0.2434	
	S	EUR 1 =	EUR 0.2417	EUR 0.2308	EUR 0.2262	EUR 0.2284	

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro. <sup>3</sup> Value against the US dollar. <sup>4</sup> Parity in relation to the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month		
					April 2024	May 2024	June 2024
<b>Paraguay</b>							
Asunción	Guaraní = 100 céntimos	B S	USD 1 =	PYG 7,286.84	PYG 7,481.84	PYG 7,521.21	PYG 7,533.98
			USD 1 =	PYG 7,298.73	PYG 7,504.70	PYG 7,522.66	PYG 7,543.01
	PYG	V, B V, S	EUR 1 = EUR 1 =	PYG 7,870.63 PYG 7,883.48	PYG 8,019.04 PYG 8,043.54	PYG 8,162.02 PYG 8,163.59	PYG 8,065.13 PYG 8,074.79
<b>Peru</b>							
Lima	Sol = 100 céntimos	B S	USD 1 =	PEN 3.741	PEN 3.743	PEN 3.735	PEN 3.827
			USD 1 =	PEN 3.748	PEN 3.752	PEN 3.741	PEN 3.837
	PEN	B S	EUR 1 =	PEN 3.918	PEN 3.793	PEN 3.782	PEN 3.818
			EUR 1 =	PEN 4.253	PEN 4.348	PEN 4.251	PEN 4.340
<b>Philippines</b>							
Manila	Philippine peso = 100 centavos	B S	USD 1 =	PHP 55.56	PHP 57.25	PHP 58.20	PHP 58.40
			USD 1 =	PHP 56.15	PHP 57.75	PHP 58.70	PHP 58.90
	PHP	B S	EUR 1 = EUR 1 =	PHP 58.8623 PHP 61.6044	PHP 60.2796 PHP 62.9867	PHP 61.9408 PHP 64.7174	PHP 61.4230 PHP 64.1666
<b>Poland</b>							
Warsaw	Polish zloty = 100 groszy PLN	M M	USD 1 =	PLN 4.2030	PLN 4.0341	PLN 3.9389	PLN 4.0320
			EUR 1 =	PLN 4.5284	PLN 4.3213	PLN 4.2678	PLN 4.3130
<b>Portugal</b>							
Lisbon	Euro = 100 cent EUR	M	EUR 1 =	USD 1.0813	USD 1.0718	USD 1.0852	USD 1.0705
<b>Qatar</b>							
Doha	Qatari riyal = 100 dirham QAR	2 V	USD 1 =	QAR 3.6400	QAR 3.6400	QAR 3.6400	QAR 3.6400
			EUR 1 =	QAR 3.9416	QAR 3.9014	QAR 3.9501	QAR 3.8966
<b>Romania</b>							
Bucharest	Romanian leu = 100 bani RON	M M	USD 1 =	RON 4.5758	RON 4.6361	RON 4.5898	RON 4.6489
			EUR 1 =	RON 4.9520	RON 4.9759	RON 4.9767	RON 4.9771
<b>Russian Federation</b>							
Moscow	Russian rouble = 100 kopecks RUB	M 3	USD 1 =	RUB 85.8116	RUB 91.7791	RUB 89.7869	RUB 85.7480
			EUR 1 =	RUB 92.7583	RUB 98.0270	RUB 97.1347	RUB 90.9874

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Value against

the US dollar. 3 Indicative rate; according to the Bank of Russia, calculated on the basis of their established official RUB/USD rates and USD/EUR market rates.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month		
					April 2024	May 2024	June 2024
<b>Rwanda</b>							
Kigali	Rwanda franc = 100 centimes	B	USD 1 =	RWF 1,152.11758	RWF 1,282.26913	RWF 1,290.08233	RWF 1,298.15012
		S	USD 1 =	RWF 1,175.15760	RWF 1,307.91193	RWF 1,315.88137	RWF 1,324.11050
	RWF	B	EUR 1 =	RWF 1,249.90752	RWF 1,371.70741	RWF 1,395.35305	RWF 1,387.52776
		S	EUR 1 =	RWF 1,274.90315	RWF 1,399.13878	RWF 1,423.25729	RWF 1,415.27551
<b>Saint Helena, Ascension and Tristan da Cunha</b>							
Jamestown	Saint Helena pound 2 = 100 pence SHP	V	USD 1 =	SHP 0.80439	SHP 0.79752	SHP 0.78663	SHP 0.79064
		V	EUR 1 =	SHP 0.86979	SHP 0.85478	SHP 0.85365	SHP 0.84638
<b>Saint Kitts and Nevis</b>							
Basseterre	East Caribbean dollar = 100 cents	3 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		3 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 2.9068	XCD 2.8812	XCD 2.9172	XCD 2.8777
		V, S	EUR 1 =	XCD 2.9378	XCD 2.9120	XCD 2.9484	XCD 2.9084
<b>Saint Lucia</b>							
Castries	East Caribbean dollar = 100 cents	3 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		3 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 2.9068	XCD 2.8812	XCD 2.9172	XCD 2.8777
		V, S	EUR 1 =	XCD 2.9378	XCD 2.9120	XCD 2.9484	XCD 2.9084
<b>Saint Vincent and the Grenadines</b>							
Kingstown	East Caribbean dollar = 100 cents	3 B	USD 1 =	XCD 2.6882	XCD 2.6882	XCD 2.6882	XCD 2.6882
		3 S	USD 1 =	XCD 2.7169	XCD 2.7169	XCD 2.7169	XCD 2.7169
	XCD	V, B	EUR 1 =	XCD 2.9068	XCD 2.8812	XCD 2.9172	XCD 2.8777
		V, S	EUR 1 =	XCD 2.9378	XCD 2.9120	XCD 2.9484	XCD 2.9084
<b>Samoa</b>							
Apia	Tala = 100 sene WST	M	WST 1 =	USD 0.36488	USD 0.36138	USD 0.36463	USD 0.36414
		M	WST 1 =	EUR 0.33646	EUR 0.33716	EUR 0.33653	EUR 0.34011
<b>Sao Tome and Principe</b>							
São Tomé	Dobra = 100 cêntimos	B	USD 1 =	STN 22.5869	STN 22.8545	STN 22.6537	STN 22.9058
		S	USD 1 =	STN 22.9257	STN 23.1973	STN 22.9935	STN 23.2493
	STN	4	EUR 1 =	STN 24.5000	STN 24.5000	STN 24.5000	STN 24.5000
<b>Saudi Arabia</b>							
Riyadh	Saudi riyal = 100 halalah SAR	3	USD 1 =	SAR 3.75	SAR 3.75	SAR 3.75	SAR 3.75
		V	EUR 1 =	SAR 4.05476	SAR 4.01925	SAR 4.06950	SAR 4.01438

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. 1 See Explanatory notes on individual countries, pp. 53 ff. 2 Parity in relation to the pound sterling. 3 Value against the US dollar. 4 Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month		
					April 2024	May 2024	June 2024
<b>Senegal <sup>1</sup></b>							
Dakar	CFA franc	B	USD 1 =	XOF 601.85	XOF 609.25	XOF 602.50	XOF 609.25
		S	USD 1 =	XOF 608.85	XOF 616.25	XOF 609.50	XOF 616.25
	2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957	
<b>Serbia</b>							
Belgrade	Serbian dinar = 100 para	B	USD 1 =	RSD 107.8157	RSD 109.0403	RSD 107.8823	RSD 109.1961
		S	USD 1 =	RSD 108.4645	RSD 109.6965	RSD 108.5315	RSD 109.8533
	B	EUR 1 =	RSD 116.8967	RSD 116.7604	RSD 116.7502	RSD 116.6979	
	S	EUR 1 =	RSD 117.6001	RSD 117.4630	RSD 117.4528	RSD 117.4001	
<b>Seychelles</b>							
Victoria	Seychelles rupee = 100 cents	B	USD 1 =	SCR 13.7626	SCR 14.1882	SCR 14.2418	SCR 14.3397
		S	USD 1 =	SCR 14.1907	SCR 14.5435	SCR 14.6580	SCR 14.8332
	B	EUR 1 =	SCR 14.8107	SCR 15.3667	SCR 15.5781	SCR 15.2082	
	S	EUR 1 =	SCR 15.4809	SCR 15.7447	SCR 16.0379	SCR 15.9960	
<b>Sierra Leone</b>							
Freetown	Leone = 100 cents	B	USD 1 =	SLE 21.4323	SLE 22.3924	SLE 22.3892	SLE 22.3940
		S	USD 1 =	SLE 21.6477	SLE 22.6174	SLE 22.6142	SLE 22.6190
	B	EUR 1 =	SLE 23.2078	SLE 23.9700	SLE 24.2739	SLE 23.9524	
	S	EUR 1 =	SLE 23.4319	SLE 24.2062	SLE 24.5130	SLE 24.1884	
<b>Singapore <sup>1</sup></b>							
Singapore	Singapore dollar = 100 cents	M	USD 1 =	SGD 1.3406	SGD 1.3612	SGD 1.3507	SGD 1.3585
		M	EUR 1 =	SGD 1.4538	SGD 1.4571	SGD 1.4613	SGD 1.4525
<b>Sint Maarten (southern part)</b>							
Philipsburg	Netherlands Antillean guilder = 100 cents	3 B	USD 1 =	ANG 1.78	ANG 1.78	ANG 1.78	ANG 1.78
		3 S	USD 1 =	ANG 1.82	ANG 1.82	ANG 1.82	ANG 1.82
	B	EUR 100 =	ANG 192.90	ANG 191.02	ANG 193.28	ANG 190.64	
	ANG	S	EUR 100 =	ANG 196.79	ANG 194.87	ANG 197.17	ANG 194.49
<b>Slovakia</b>							
Bratislava	Euro = 100 cent		M	EUR 1 =	USD 1.0813	USD 1.0718	USD 1.0852
	EUR						
<b>Slovenia</b>							
Ljubljana	Euro = 100 cent		M	EUR 1 =	USD 1.0813	USD 1.0718	USD 1.0852
	EUR						
<b>Solomon Islands</b>							
Honiara	Solomon Islands dollar = 100 cents	M	SBD 1 =	USD 0.1193	USD 0.1172	USD 0.1176	USD 0.1181
		M	SBD 1 =	EUR 0.11007	EUR 0.10931	EUR 0.10860	EUR 0.11030
	SBD						

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro. <sup>3</sup> Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month		
					April 2024	May 2024	June 2024
<b>Somalia <sup>1</sup></b>							
Mogadishu	Somali shilling	M	USD 1 =	.	.	.	.
	SOS	M	EUR 1 =	.	.	.	.
<b>South Africa</b>							
Pretoria Seat of parliament: Cape Town	South African rand = 100 cents	B	USD 1 =	ZAR 18.2542	ZAR 18.5783	ZAR 18.4793	ZAR 18.0130
		S	USD 1 =	ZAR 18.6240	ZAR 18.9448	ZAR 18.8489	ZAR 18.3809
	ZAR	B	EUR 1 =	ZAR 19.6917	ZAR 19.7623	ZAR 19.9564	ZAR 19.1536
		S	EUR 1 =	ZAR 20.3482	ZAR 20.4181	ZAR 20.6201	ZAR 19.8028
<b>South Sudan</b>							
Juba	South Sudanese pound = 100 piastres	M	USD 1 =	SSP 945.9889	SSP 1,555.5225	SSP 1,552.5867	SSP .
		M	EUR 1 =	SSP 1,025.32653	SSP 1,667.21135	SSP 1,685.17995	SSP .
<b>Spain</b>							
Madrid	Euro = 100 cent  EUR	M	EUR 1 =	USD 1.0813	USD 1.0718	USD 1.0852	USD 1.0705
<b>Sri Lanka</b>							
Colombo	Sri Lanka rupee = 100 cents	B	USD 1 =	LKR 322.6446	LKR 293.4489	LKR 296.9774	LKR 301.0183
		S	USD 1 =	LKR 335.1466	LKR 302.7600	LKR 306.5863	LKR 310.3533
	LKR	B	EUR 1 =	LKR 348.3617	LKR 312.4107	LKR 319.7445	LKR 320.1588
		S	EUR 1 =	LKR 365.0789	LKR 325.7999	LKR 333.1566	LKR 333.5366
<b>Sudan <sup>1</sup></b>							
Khartoum	Sudanese pound = 100 piastres	B	USD 1 =	SDG 640.22	SDG 1,250.00	SDG 1,255.00	SDG 1,799.00 <sup>1</sup>
		S	USD 1 =	SDG 646.02	SDG 1,259.38	SDG 1,264.42	SDG 1,812.50 <sup>1</sup>
	SDG	B	EUR 1 =	SDG 678.75	SDG 1,299.87	SDG 1,315.62	SDG 1,872.37 <sup>1</sup>
		S	EUR 1 =	SDG 689.42	SDG 1,322.86	SDG 1,338.90	SDG 1,905.49 <sup>1</sup>
<b>Suriname</b>							
Paramaribo	Suriname dollar = 100 cents	B	USD 1 =	SRD 36.758	SRD 33.407	SRD 31.867	SRD 30.585
		S	USD 1 =	SRD 37.032	SRD 33.741	SRD 32.146	SRD 30.967
	SRD	B	EUR 1 =	SRD 39.318	SRD 35.706	SRD 34.175	SRD 32.507
		S	EUR 1 =	SRD 39.797	SRD 36.003	SRD 34.779	SRD 33.296
<b>Sweden</b>							
Stockholm	Swedish krona = 100 öre  SEK	M	USD 1 =	SEK 10.61284	SEK 10.96567	SEK 10.52433	SEK 10.61140
		M	EUR 1 =	SEK 11.4692	SEK 11.7530	SEK 11.4210	SEK 11.3595

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month		
					April 2024	May 2024	June 2024
<b>Switzerland</b>							
Berne	Swiss franc = 100 rappen/centimes CHF	B	USD 1 =	CHF 0.8988	CHF 0.9125	CHF 0.9059	CHF 0.8997
		B	EUR 1 =	CHF 0.9716	CHF 0.9772	CHF 0.9816	CHF 0.9624
<b>Syrian Arab Republic <sup>1</sup></b>							
Damascus	Syrian pound = 100 piastres SYP	B	USD 1 =	SYP 7,833.33	SYP 12,500.00	SYP 12,500.00	SYP 13,600.00
		S	USD 1 =	SYP 7,911.67	SYP 12,625.00	SYP 12,625.00	SYP 13,736.00
		B	EUR 1 =	SYP 8,490.03	SYP 13,381.25	SYP 13,496.25	SYP 14,572.40
		S	EUR 1 =	SYP 8,574.93	SYP 13,515.06	SYP 13,631.21	SYP 14,718.12
<b>Tajikistan</b>							
Dushanbe	Somoni = 100 diram TJS	M	USD 1 =	TJS 10.8587	TJS 10.9246	TJS 10.7614	TJS 10.6638
		M	EUR 1 =	TJS 11.7744	TJS 11.7166	TJS 11.6438	TJS 11.4092
<b>Tanzania, United Republic of</b>							
Dodoma Seat of Government: Dar es Salaam	Tanzania shilling = 100 cents TZS	B	USD 1 =	TZS 2,379.0330	TZS 2,559.8614	TZS 2,587.9109	TZS 2,613.8614
		S	USD 1 =	TZS 2,402.8233	TZS 2,585.4600	TZS 2,613.7900	TZS 2,640.0000
		B	EUR 1 =	TZS 2,580.2965	TZS 2,744.4274	TZS 2,801.6723	TZS 2,802.0594
		S	EUR 1 =	TZS 2,606.7667	TZS 2,772.9059	TZS 2,830.7346	TZS 2,831.1360
<b>Thailand</b>							
Bangkok	Thai baht = 100 satang THB	B	USD 1 =	THB 34.5912	THB 36.8907	THB 36.5711	THB 36.6888
		S	USD 1 =	THB 34.9173	THB 37.2246	THB 36.8914	THB 37.0105
		B	EUR 1 =	THB 37.3372	THB 39.3075	THB 39.3810	THB 39.0480
		S	EUR 1 =	THB 38.0687	THB 40.0414	THB 40.0997	THB 39.7534
<b>Togo <sup>1</sup></b>							
Lomé	CFA franc XOF	B	USD 1 =	XOF 601.85	XOF 609.25	XOF 602.50	XOF 609.25
		S	USD 1 =	XOF 608.85	XOF 616.25	XOF 609.50	XOF 616.25
		2	EUR 1 =	XOF 655.957	XOF 655.957	XOF 655.957	XOF 655.957
<b>Tonga</b>							
Nuku'alofa	Pa'anga = 100 seniti TOP	M	TOP 1 =	USD 0.4234	USD 0.4196	USD 0.4226	USD 0.4222
		M	TOP 1 =	EUR 0.3891	EUR 0.3915	EUR 0.3901	EUR 0.3943
<b>Trinidad and Tobago</b>							
Port-of-Spain	Trinidad and Tobago dollar = 100 cents TTD	B	USD 1 =	TTD 6.7043	TTD 6.7109	TTD 6.7056	TTD 6.6762
		S	USD 1 =	TTD 6.7708	TTD 6.7591	TTD 6.7606	TTD 6.7577
		B	EUR 1 =	TTD 7.2901	TTD 7.8578	TTD 7.9399	TTD 7.4993
		S	EUR 1 =	TTD 7.8575	TTD 7.8550	TTD 8.1218	TTD 7.7495

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the euro.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month			
					April 2024	May 2024	June 2024	
<b>Tunisia</b>								
Tunis	Tunisian dinar = 1,000 millimes	B	USD 1 =	TND 3.0933	TND 3.1462	TND 3.1105	TND 3.1454	
		S	USD 1 =	TND 3.0964	TND 3.1493	TND 3.1136	TND 3.1485	
	TND	B	EUR 1 =	TND 3.3506	TND 3.3694	TND 3.3827	TND 3.3657	
		S	EUR 1 =	TND 3.3539	TND 3.3728	TND 3.3860	TND 3.3691	
<b>Turkey</b>								
Ankara	Turkish lira = 100 kuruş	B	USD 1 =	TRY 23.7311	TRY 32.3389	TRY 32.2489	TRY 32.8417	
		S	USD 1 =	TRY 23.7738	TRY 32.3971	TRY 32.3070	TRY 32.9009	
	TRY	B	EUR 1 =	TRY 26.1530	TRY 34.6487	TRY 34.8654	TRY 35.1212	
		S	EUR 1 =	TRY 26.2002	TRY 34.7111	TRY 34.9282	TRY 35.1845	
<b>Turkmenistan <sup>1</sup></b>								
Ashgabat	Turkmen manat = 100 tenge	2	USD 1 =	TMT 3.50	TMT 3.50	TMT 3.50	TMT 3.50	
		M	EUR 1 =	TMT 3.7926	TMT 3.7475	TMT 3.7853	TMT 3.7433	
Kampala	Uganda shilling	B	USD 1 =	UGX 3,729.77	UGX 3,809.75	UGX 3,810.71	UGX 3,701.63	
		S	USD 1 =	UGX 3,739.74	UGX 3,819.75	UGX 3,820.71	UGX 3,711.63	
	UGX	B	EUR 1 =	UGX 4,041.70	UGX 4,076.05	UGX 4,122.43	UGX 3,957.41	
		S	EUR 1 =	UGX 4,052.49	UGX 4,086.75	UGX 4,133.24	UGX 3,968.10	
<b>Ukraine</b>								
Kyiv	Hryvnia = 100 kopyok	M	USD 1 =	UAH 36.5670	UAH 39.6688	UAH 40.5001	UAH 40.5374	
		M	EUR 1 =	UAH 39.5387	UAH 42.4972	UAH 43.8171	UAH 43.3547	
UAH	AED	2	USD 1 =	AED 3.6725	AED 3.6725	AED 3.6725	AED 3.6725	
		V	EUR 1 =	AED 3.9710	AED 3.9362	AED 3.9854	AED 3.9314	
	<b>United Arab Emirates <sup>1</sup></b>							
	Abu Dhabi	United Arab Emirates dirham = 100 fils	2	USD 1 =	AED 3.6725	AED 3.6725	AED 3.6725	AED 3.6725
V			EUR 1 =	AED 3.9710	AED 3.9362	AED 3.9854	AED 3.9314	
<b>United Kingdom <sup>1</sup></b>								
London		Pound sterling = 100 pence	M	GBP 1 =	USD 1.2434	USD 1.2520	USD 1.2731	USD 1.2642
	M		EUR 1 =	GBP 0.8679	GBP 0.8539	GBP 0.8527	GBP 0.8478	
GBP	USD	M	EUR 1 =	USD 1.0816	USD 1.0665	USD 1.0841	USD 1.0713	
		M	GBP 1 =	USD 1.2438	USD 1.2490	USD 1.2739	USD 1.2642	
	<b>United States</b>							
	Washington	US dollar = 100 cents	M	EUR 1 =	USD 1.0816	USD 1.0665	USD 1.0841	USD 1.0713
USD		M	GBP 1 =	USD 1.2438	USD 1.2490	USD 1.2739	USD 1.2642	

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff. <sup>2</sup> Value against the US dollar.

#### IV. Overview of world currencies \*

##### 1. Currencies and exchange rates in individual countries (cont'd)

Country 1 Capital	Currency ISO currency code	Type of rate	Unit	Annual average 2023	Rate at end of month		
					April 2024	May 2024	June 2024
<b>Uruguay</b>							
Montevideo	Uruguayan peso = 100 centésimos UYU	M	USD 1 =	UYU 38.820	UYU 38.318	UYU 38.792	UYU 39.989
		M	EUR 1 =	UYU 41.9776	UYU 40.9160	UYU 42.0660	UYU 42.8282
<b>Uzbekistan</b>							
Tashkent	Uzbekistan sum = 100 tiyin UZS	M	USD 1 =	UZS 11,757.77	UZS 12,620.01	UZS 12,619.83	UZS 12,555.16
		M	EUR 1 =	UZS 12,743.17	UZS 13,522.34	UZS 13,645.82	UZS 13,430.25
<b>Vanuatu</b>							
Port Vila	Vatu VUV	B	USD 1 =	VUV 116.52	VUV 118.01	VUV 116.68	VUV 116.77
		S	USD 1 =	VUV 123.93	VUV 125.51	VUV 124.10	VUV 124.20
		B	EUR 1 =	VUV 127.43	VUV 127.23	VUV 127.38	VUV 125.94
		S	EUR 1 =	VUV 132.58	VUV 132.37	VUV 132.52	VUV 131.03
<b>Venezuela, Bolivarian Republic of <sup>1</sup></b>							
Caracas	Bolívar = 100 céntimos VES	B	USD 1 =	VES 29.372959	VES 36.381818	VES 36.443064	VES 36.355085
		S	USD 1 =	VES 29.446575	VES 36.473000	VES 36.534400	VES 36.446200
		B	EUR 1 =	VES 31.814808	VES 38.901622	VES 39.534165	VES 38.942839
		S	EUR 1 =	VES 31.894545	VES 38.999120	VES 39.633248	VES 39.040441
<b>Viet Nam</b>							
Hanoi	Dong = 10 hào = 100 xu VND	B	USD 1 =	VND 23,691	VND 25,118	VND 25,254	VND 25,253
		S	USD 1 =	VND 24,031	VND 25,458	VND 25,474	VND 25,473
		B	EUR 1 =	VND 25,458.88	VND 26,742.79	VND 27,116.91	VND 26,629.75
		S	EUR 1 =	VND 26,607.00	VND 27,949.19	VND 28,317.66	VND 27,808.90
<b>Yemen <sup>1</sup></b>							
Sana'a	Yemeni rial = 100 fils YER	B	USD 1 =	.	.	.	.
		S	USD 1 =	.	.	.	.
		B	EUR 1 =	.	.	.	.
		S	EUR 1 =	.	.	.	.
<b>Zambia</b>							
Lusaka	Kwacha = 100 ngwee ZMW	B	USD 1 =	ZMW 20.5262	ZMW 26.7039	ZMW 26.1718	ZMW 24.6933
		S	USD 1 =	ZMW 20.5739	ZMW 26.7537	ZMW 26.2218	ZMW 24.7183
		B	EUR 1 =	ZMW 22.2386	ZMW 28.5732	ZMW 28.4592	ZMW 26.4268
		S	EUR 1 =	ZMW 22.2959	ZMW 28.6398	ZMW 28.5214	ZMW 26.4634
<b>Zimbabwe <sup>1</sup></b>							
Harare	Zimbabwe dollar / Zimbabwe gold = 100 cents ZWL / ZWG <sup>1</sup>	M	USD 1 =	ZWL 3,680.5195	ZWG 13.4301	ZWG 13.3177	ZWG 13.7031
		M	EUR 1 =	ZWL 3,991.7540	ZWG 14.3722	ZWG 14.4098	ZWG 14.6499

Source: Central bank or a commercial bank of the country concerned. \* See Explanatory notes, p. 50. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.



#### IV. Overview of world currencies\*

##### 2. Exchange rates of the US dollar against major currencies

USD 1 = CU ..., monthly averages<sup>1</sup>, log. scale



\* See Explanatory notes, p. 50. <sup>1</sup> Calculated on the basis of national central banks' daily rates.

#### IV. Overview of world currencies

##### 3. Currencies in selected territories and states in which the currency of another country is legal tender

Country or territory	Currency	Country or territory	Currency
Åland Islands	Euro	Madeira	Euro
Alhucemas	Euro	Marie-Galante	Euro
American Samoa	US dollar	Marshall Islands	US dollar
Andaman Islands	Indian rupee	Martinique	Euro
Andorra <sup>1</sup>	Euro	Mayotte	Euro
Anguilla	East Caribbean dollar	Melilla	Euro
Azores	Euro	Micronesia, Federated States of	US dollar
		Monaco <sup>1</sup>	Euro
		Montenegro	Euro
Baker Island	US dollar	Montserrat	East Caribbean dollar
Balearics	Euro	Mooréa	CFP franc
Bali	Indonesian rupiah		
Bonaire	US dollar	Nauru	Australian dollar
Bora-Bora	CFP franc	Newfoundland	Canadian dollar
Borneo (northern part)	Malaysian ringgit	Nicobar Islands	Indian rupee
Borneo (southern part)	Indonesian rupiah	Niue	New Zealand dollar
British Virgin Islands	US dollar	Norfolk Island	Australian dollar
		Northern Mariana Islands	US dollar
Canary Islands	Euro		
Ceuta	Euro	Palau	US dollar
Chafarinas (Islands)	Euro	Pescadores	New Taiwan dollar
Christmas Island	Australian dollar	Pitcairn Islands Group	New Zealand dollar
Cocos Islands	Australian dollar	Puerto Rico	US dollar
Désirade	Euro	Réunion	Euro
Easter Island	Chilean peso		
Ecuador <sup>1</sup>	US dollar	Saba	US dollar
		Saint Barthélemy	Euro
Faroe Islands <sup>1</sup>	Danish krone	Saint Eustatius	US dollar
(French) Guiana	Euro	Saint Martin (northern part)	Euro
French Polynesia	CFP franc	Saint Pierre and Miquelon	Euro
		San Marino <sup>1</sup>	Euro
Galapagos Islands	US dollar	Spitzbergen/Spitsbergen	Norwegian krone
Gozo (Island of)	Euro	Sumatra	Indonesian rupiah
Greenland	Danish krone	Swan Islands	Honduran lempira
Guadeloupe	Euro		
Guam	US dollar	Tahiti	CFP franc
Guernsey <sup>1</sup>	Pound sterling	Tibet	Chinese renminbi
		Timor-Leste <sup>1</sup>	US dollar
Howland Island	US dollar	Tokelau	New Zealand dollar/Samoan tala
		Turks and Caicos Islands <sup>1</sup>	US dollar
Isle of Man <sup>1</sup>	Pound sterling	Tuvalu <sup>1</sup>	Australian dollar
Jarvis Island	US dollar	Vatican City <sup>1</sup>	Euro
Java	Indonesian rupiah	Virgin Islands of the United States	US dollar
Jersey <sup>1</sup>	Pound sterling		
		Wallis and Futuna (Islands)	CFP franc
Kiribati <sup>1</sup>	Australian dollar	Western Sahara	Moroccan dirham
Kosovo	Euro		
		Zanzibar (Island)	Tanzania shilling
Laccadive Islands	Indian rupee		
Les Saintes Islands	Euro		
Liechtenstein	Swiss franc		

Sources: Central banks and The Statesman's Yearbook. <sup>1</sup> Local currency is also in use.

V. Value of the special drawing right in selected currencies \*

SDR 1 = CU ... , year-end and month-end data as well as daily data

Period	US dollar USD	Euro EUR	Chinese yuan (renminbi) CNY	Japanese yen JPY	Pound sterling GBP	Canadian dollar CAD	Swiss franc CHF	Danish krone DKK	Norwegian krone NOK	Swedish krona SEK
2009	1.56769	1.08822	10.70450	143.797	0.968007	1.64075	1.61551	8.10688	9.05608	11.3070
2010	1.54003	1.15966	10.19950	125.436	0.997755	1.54142	1.44702	8.64469	9.06742	10.4761
2011	1.53527	1.18654	9.67352	119.321	0.992989	1.56254	1.44453	8.82099	9.20039	10.6293
2012	1.53692	1.16583	9.66660	133.020	0.953662	1.52954	1.40874	8.69762	8.55432	10.0140
2013	1.54000	1.11732	9.39770	162.162	0.935148	1.63856	1.37291	8.33556	9.41398	10.0229
2014	1.44881	1.19332	8.86525	174.733	0.928247	1.68076	1.43301	8.86611	10.76930	11.3176
2015	1.38573	1.27283	8.99548	167.116	0.935104	1.91785	1.37478	9.47221	12.20690	11.5742
2016	1.34433	1.27534	9.34283	157.018	1.092780	1.80503	1.36826	9.48128	11.58810	12.2295
2017	1.42413	1.18747	9.27343	160.785	1.054020	1.78837	1.38967	8.84056	11.68500	11.7238
2018	1.39079	1.21424	9.53107	154.141	1.095500	1.89153	1.36451	9.06709	12.11060	12.4768
2019	1.38283	1.23588	9.66184	150.894	1.053860	1.80583	1.34362	9.23156	12.16850	12.8879
2020	1.44027	1.18385	9.41203	149.255	1.073230	1.85161	1.28162	8.80553	12.57700	11.9614
2021	1.39959	1.23748	8.91599	159.848	1.041830	1.79808	1.28791	9.20217	12.38880	12.7593
2022	1.33084	1.25291	9.29731	176.537	1.102790	1.81035	1.23808	9.31203	13.08650	13.9407
2023	1.34167	1.21753	9.58727	190.454	1.053810	1.77933	1.14526	9.07779	13.72210	13.4605
2022 July	1.32360	1.29790	8.90599	176.039	1.086520	1.69738	1.25954	9.66137	12.87810	13.4163
Aug.	1.30134	1.30134	8.97070	180.379	1.120300	1.70619	1.27545	9.67820	12.93380	13.8835
Sep.	1.27988	1.31297	9.08174	185.250	1.156590	1.74885	1.25364	9.76381	13.89620	14.2357
Oct.	1.28329	1.29443	9.35891	190.236	1.112280	1.75157	1.28310	9.63623	13.33620	14.1058
Nov.	1.31484	1.26719	9.39038	182.500	1.094700	1.77609	1.24864	9.42356	13.00750	13.8837
Dec.	1.33084	1.25291	9.29731	176.537	1.102790	1.81035	1.23808	9.31203	13.08650	13.9407
2023 Jan.	1.34847	1.24478	9.10606	175.854	1.094180	1.80021	1.24976	9.25969	13.57840	14.0447
Feb.	1.32879	1.25133	9.22824	181.100	1.098620	1.80834	1.24633	9.31532	13.72870	13.8066
Mar.	1.34523	1.23699	9.23975	179.561	1.087010	1.82050	1.23405	9.21379	14.09430	13.9284
Apr.	1.34701	1.22667	9.32557	180.566	1.080760	1.82897	1.20638	9.14336	14.46360	13.8587
May	1.32746	1.24260	9.43663	185.579	1.073650	1.80575	1.20872	9.25480	14.91670	14.3816
June	1.33007	1.22407	9.65670	192.701	1.051690	1.76102	1.19833	9.05633	14.32650	14.4325
July	1.34294	1.21830	9.59840	189.247	1.043830	1.76959	1.16809	9.07985	13.62130	14.1310
Aug.	1.32994	1.22372	9.69518	194.265	1.048850	1.79954	1.17194	9.11951	14.17060	14.4522
Sep.	1.31498	1.24125	9.57753	196.510	1.071920	1.77785	1.19808	9.25609	13.96830	14.2561
Oct.	1.31414	1.23753	9.61714	196.398	1.079150	1.82284	1.18601	9.23788	14.69390	14.6142
Nov.	1.33329	1.21973	9.50805	195.966	1.054770	1.81087	1.16729	9.09289	14.29520	13.9424
Dec.	1.34167	1.21753	9.58727	190.454	1.053810	1.77933	1.14526	9.07779	13.72210	13.4605
2024 Jan.	1.32988	1.22717	9.54946	196.158	1.048310	1.78165	1.14776	9.14854	13.92960	13.8280
Feb.	1.32756	1.22627	9.55064	199.931	1.049420	1.80151	1.16839	9.14068	14.09240	13.7526
Mar.	1.32405	1.22415	9.56562	200.262	1.049300	1.79325	1.19856	9.13676	14.31170	14.1083
Apr.	1.31793	1.22964	9.54444	206.678	1.050940	1.81163	1.20103	9.17111	14.52820	14.4520
May	1.32354	1.21963	9.58589	207.333	1.040350	1.80491	1.19913	9.09695	13.88300	13.9294
June	1.31534	1.22872	9.55767	211.705	1.039260	1.80031	1.18223	9.16322	14.00320	13.9576
2024 May 28	1.32523	1.21782	9.60393	207.797	1.037000	1.80735	1.20689	9.08686	13.89160	13.9635
29	1.32340	1.21893	9.59288	208.276	1.038240	1.81305	1.20852	9.09413	13.91660	14.0439
30	1.32260	1.22293	9.58396	207.265	1.040310	1.80905	1.19920	9.12251	13.94930	14.0631
31	1.32354	1.21963	9.58589	207.333	1.040350	1.80491	1.19913	9.09695	13.88300	13.9294
June 3	1.32331	1.22054	9.58911	207.959	1.040790	1.80434	1.19244	9.10399	14.01320	13.9185
4	1.32593	1.22037	9.60689	207.375	1.039700	1.81400	1.18405	9.10274	14.01270	13.8823
5	1.32540	1.21909	9.60375	205.768	1.037780	1.81527	1.18279	9.10142	14.01142	13.8093
6	1.32571	1.22016	9.60716	206.678	1.037290	1.81437	1.18147	9.10142	14.01142	13.8093
7	1.32659	1.21728	9.60892	206.551	1.037050	1.82274	1.18027	9.08249	14.01142	13.7644
10	1.31927	1.22654	9.60892	207.059	1.039080	1.81597	1.18285	9.14896	14.01142	13.9004
11	1.31941	1.22964	9.57130	207.477	1.035400	1.81643	1.18351	9.17120	14.01142	13.8295
12	1.32019	1.22637	9.57625	207.494	1.034510	1.80866	1.18276	9.14737	14.01142	13.7777
13	1.32176	1.22567	9.58525	207.252	1.034600	1.81689	1.18469	9.14261	14.01142	13.7532
14	1.31762	1.23303	9.56032	207.168	1.037040	1.81000	1.17703	9.14261	14.05960	13.8897
17	1.31748	1.22991	9.55959	207.424	1.039880	1.81061	1.17532	9.17549	14.12680	13.8897
18	1.31752	1.22961	9.56005	207.747	1.038320	1.80804	1.17009	9.17297	14.07660	13.8392
20	1.31757	1.22919	9.56581	208.216	1.037950	1.80481	1.17224	9.16742	13.87940	13.7645
21	1.31495	1.23031	9.54800	209.077	1.040850	1.80175	1.17333	9.17557	13.86370	13.7557
24	1.31690	1.22730	9.56306	210.453	1.039870	1.79928	1.17625	9.15483	13.92870	13.8139
25	1.31682	1.22907	9.56380	210.033	1.037890	1.79865	1.17645	9.16809	13.92100	13.7969
26	1.31437	1.22965	9.55101	209.932	1.038500	1.80016	1.18017	9.17212	14.01120	13.8997
27	1.31501	1.22944	9.55868	211.283	1.039410	1.80025	1.17957	9.16960	14.01320	13.9394
28	1.31534	1.22872	9.55767	211.705	1.039260	1.80031	1.18223	9.16322	14.00320	13.9576
July 1	1.31652	1.22524	9.56865	212.184	1.038800	1.80000	1.18645	9.13860	14.00630	13.9279
2	1.31461	1.22529	9.55904	212.494	1.039840	1.80063	1.18828	9.13943	14.06570	13.9891
3	1.31657	1.22381	9.57607	212.666	1.036470	1.79541	1.18900	9.12809	14.02280	13.9159
8	1.32097	1.21917	9.60320	212.307	1.030680	1.80102	1.18386	9.09331	13.96860	13.8748
9	1.32060	1.22120	9.60301	212.617	1.030600	1.80104	1.18590	9.10954	14.03040	13.9485
10	1.32027	1.21965	9.60615	213.211	1.030780	1.79821	1.18573	9.09893	14.15650	13.9131
11	1.32210	1.21796	9.61261	213.651	1.026670	1.80123	1.18764	9.08678	14.21670	13.9079
12	1.32575	1.21740	9.62519	209.734	1.022840	1.80000	1.18788	9.08298	14.24670	13.9959
15	1.32726	1.21689	9.64078	210.044	1.022660	1.81357	1.18644	9.07968	14.29360	14.0399
16	1.32620	1.21648	9.63614	210.044	1.022790	1.81357	1.18814	9.07968	14.29360	14.0399

Source: IMF, Washington. \* See Explanatory notes, pp. 50-51. 1 ISO currency code: XDR.

## VI. Global exchange rate arrangements and monetary policy framework \*

As of end-April 2022

Exchange rate arrangement	Monetary policy framework						
	Exchange rate target				Monetary aggregate target	Inflation-targeting framework	Other <sup>1</sup>
	Exchange rate anchor						
	US dollar	Euro	Composite	Other			
No separate legal tender	Ecuador El Salvador Marshall Islands Micronesia, Federated States of Palau Panama Timor-Leste	Andorra Kosovo Montenegro San Marino		Kiribati Nauru Tuvalu			
Currency board	Djibouti Hong Kong  ECCU <sup>4</sup>  Antigua & Barbuda Dominica Grenada Saint Kitts and Nevis Saint Lucia Saint Vincent and the Grenadines	Bosnia and Herzegovina Bulgaria <sup>2</sup>		Brunei Darussalam Macao <sup>3</sup>			
Conventional peg	Aruba Bahamas Bahrain Barbados Belize Curaçao and Sint Maarten (southern part) Eritrea Iraq Jordan Oman Qatar Saudi Arabia Turkmenistan United Arab Emirates	Cabo Verde Comoros Denmark <sup>2</sup> Sao Tome and Principe  WAEMU <sup>6</sup>  Benin Burkina Faso Côte d'Ivoire Guinea-Bissau Mali Niger Senegal Togo  CAEMC <sup>7</sup>  Cameroon Central African Republic Chad Congo Equatorial Guinea Gabon	Fiji Libya	Bhutan Eswatini Lesotho Namibia Nepal	Samoa <sup>5</sup>		
Stabilised arrangement	Cambodia Guyana Iran, Islamic Republic of Lebanon Maldives Trinidad and Tobago	Croatia <sup>2</sup> North Macedonia	Singapore		Bolivia, Plurinational State of <sup>8</sup> Nigeria <sup>8</sup> Papua New Guinea <sup>8</sup> Tajikistan <sup>8,10</sup> Tanzania, United Republic of <sup>8</sup>	Guatemala <sup>8</sup> Serbia <sup>9</sup>	Azerbaijan <sup>8</sup> Egypt <sup>8,10</sup> Kyrgyzstan <sup>8</sup> Malawi <sup>8</sup> Mongolia <sup>10</sup> Mozambique <sup>8,10,11</sup> Sudan <sup>8,11</sup>
Crawling peg	Honduras Nicaragua		Botswana				
Pegged exchange rate within horizontal bands			Morocco				

Source: Annual Report on Exchange Arrangements and Exchange Restrictions 2022, Table 4, IMF, Washington. \* See Explanatory notes, pp. 51-52. <sup>1</sup> Includes countries that have no explicitly stated nominal anchor, but rather monitor various indicators in conducting monetary policy. <sup>2</sup> The member participates in ERM II. <sup>3</sup> Macao was added to

the report this year. <sup>4</sup> The members participate in the Eastern Caribbean Currency Union. <sup>5</sup> The country maintains a de facto exchange rate anchor to a composite. <sup>6</sup> The members participate in the West African Economic and Monetary Union. <sup>7</sup> The members participate in the Central African Economic and Monetary Community. <sup>8</sup> The

## VI. Global exchange rate arrangements and monetary policy framework \*

As of end-April 2022

Exchange rate arrangement	Monetary policy framework						
	Exchange rate target				Monetary aggregate target	Inflation-targeting framework	Other <sup>1</sup>
	Exchange rate anchor						
	US dollar	Euro	Composite	Other			
Crawl-like-arrangement			Viet Nam <sup>8</sup>		Afghanistan <sup>8</sup> Algeria <sup>8,12</sup> Bangladesh <sup>8</sup> Burundi <sup>8</sup> China <sup>5</sup> Congo, Democratic Republic of the <sup>8</sup> Ethiopia <sup>8</sup> Gambia <sup>8</sup> Guinea <sup>8</sup> Rwanda <sup>8</sup>	Dominican Republic <sup>8</sup> Ghana <sup>8</sup> Kenya <sup>8,11</sup> Romania <sup>9</sup> Sri Lanka <sup>8,13</sup> Uzbekistan <sup>8</sup>	Argentina <sup>8</sup> Lao People's Democratic Republic <sup>8</sup> Mauritania <sup>8</sup> Mauritius <sup>8,10,11</sup> Solomon Islands <sup>5</sup> Switzerland <sup>9</sup> Tunisia <sup>9,10</sup>
Other managed arrangement			Kuwait Syrian Arab Republic		Liberia <sup>11</sup> Myanmar Sierra Leone Zimbabwe <sup>11,12</sup>		Haiti South Sudan Tonga Vanuatu Venezuela, Bolivarian Republic of
Floating					Angola Belarus Madagascar Suriname Yemen	Albania Armenia Brazil <sup>13</sup> Colombia Costa Rica Czechia Georgia Hungary Iceland India <sup>13</sup> Indonesia <sup>13</sup> Israel Jamaica Kazakhstan Korea, Republic of Moldova, Republic of New Zealand Paraguay Peru Philippines Seychelles South Africa Thailand <sup>13</sup> Turkey Uganda Ukraine Uruguay	Malaysia Pakistan <sup>10</sup> Zambia
Free floating						Australia Canada Chile Japan Mexico Norway Poland <sup>13</sup> Russian Federation Sweden <sup>13</sup> United Kingdom	Somalia <sup>14</sup> United States  Euro area  Austria Belgium Cyprus Estonia Finland France Germany Greece Ireland Italy Latvia Lithuania Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain

country maintains a de facto exchange rate anchor to the US dollar. <sup>9</sup> The country maintains a de facto exchange rate anchor to the euro. <sup>10</sup> The central bank is in transition towards inflation targeting. <sup>11</sup> The exchange rate arrangement was reclassified twice during this reporting period. <sup>12</sup> The exchange rate arrangement or monetary

policy framework was reclassified retroactively, overriding a previously published classification. <sup>13</sup> The monetary policy framework is referred to as "flexible inflation-targeting". <sup>14</sup> Currently the Central Bank of Somalia does not have a monetary policy framework.

VII. ISO currency codes \*

ISO code	Currency	Country 1 or territory	ISO code	Currency	Country 1 or territory	ISO code	Currency	Country 1 or territory
AED	United Arab Emirates dirham	United Arab Emirates	CUP	Cuban peso	Cuba	GMD	Dalasi	Gambia
AFN	Afghani	Afghanistan	CVE	Cabo Verde escudo	Cabo Verde	GNF	Guinean franc	Guinea
ALL	Albanian lek	Albania	CZK	Czech koruna	Czechia	GTQ	Quetzal	Guatemala
AMD	Armenian dram	Armenia				GYD	Guyana dollar	Guyana
ANG	Netherlands Antillean guilder	Curaçao Sint Maarten (southern part)	DJF	Djibouti franc	Djibouti			
AOA	Kwanza	Angola	DKK	Danish krone	Denmark Faroe Islands Greenland	HKD	Hong Kong dollar	Hong Kong
ARS	Argentine peso	Argentina	DOP	Dominican peso	Dominican Republic	HNL	Lempira	Honduras
AUD	Australian dollar	Australia Christmas Island Cocos Islands Kiribati Nauru Norfolk Island Tuvalu	DZD	Algerian dinar	Algeria	HTG	Gourde	Haiti
			EGP	Egyptian pound	Egypt	HUF	Hungarian forint	Hungary
AWG	Aruban florin	Aruba	ERN	Nakfa	Eritrea	IDR	Indonesian rupiah	Indonesia
AZN	Azerbaijan manat	Azerbaijan	ETB	Birr	Ethiopia	ILS	New shekel	Israel
			EUR	Euro	Austria Belgium Croatia Cyprus Estonia Finland France Germany Greece Ireland Italy Latvia Lithuania Luxembourg Malta Netherlands Portugal Slovakia Slovenia Spain	INR	Indian rupee	India Bhutan
BAM	Convertible marka	Bosnia and Herzegovina				IQD	Iraqi dinar	Iraq
BBD	Barbados dollar	Barbados				IRR	Iranian rial	Iran, Islamic Republic of
BDT	Taka	Bangladesh				ISK	Icelandic krona	Iceland
BGN	Bulgarian lev	Bulgaria				JMD	Jamaican dollar	Jamaica
BHD	Bahraini dinar	Bahrain				JOD	Jordanian dinar	Jordan
BIF	Burundi franc	Burundi				JPY	Japanese yen	Japan
BMD	Bermudian dollar	Bermuda						
BND	Brunei dollar	Brunei Darussalam				KES	Kenya shilling	Kenya
BOB	Boliviano	Bolivia, Plurinational State of				KGS	Kyrgyz som	Kyrgyzstan
BRL	Brazilian real	Brazil				KHR	Riel	Cambodia
BSD	Bahamian dollar	Bahamas				KMF	Comorian franc	Comoros
BTN	Ngultrum	Bhutan				KPW	North Korean won	Korea, Democratic People's Republic of
BWP	Pula	Botswana				KRW	South Korean won	Korea, Republic of
BYN	Belarusian rouble	Belarus				KWD	Kuwaiti dinar	Kuwait
BZD	Belize dollar	Belize				KYD	Cayman Islands dollar	Cayman Islands
			FJD	Fiji dollar	Fiji	KZT	Tenge	Kazakhstan
CAD	Canadian dollar	Canada	FKP	Falkland Islands pound	Falkland Islands (Islas Malvinas)	LAK	Kip	Lao People's Democratic Republic
CDF	Congo franc	Congo, Democratic Republic of the				LBP	Lebanese pound	Lebanon
CHF	Swiss franc	Switzerland Liechtenstein	GBP	Pound sterling	United Kingdom Guernsey Isle of Man Jersey	LKR	Sri Lanka rupee	Sri Lanka
CLP	Chilean peso	Chile	GEL	Lari	Georgia	LRD	Liberian dollar	Liberia
CNY	Chinese renminbi	China	GHS	Ghana cedi	Ghana	LSL	Loti	Lesotho
COP	Colombian peso	Colombia	GIP	Gibraltar pound	Gibraltar	LYD	Libyan dinar	Libya
CRC	Costa Rican colón	Costa Rica						

\* Extracted and compiled from ISO communications. 1 See Explanatory notes on individual countries, pp. 53 ff.

VII. ISO currency codes (cont'd) \*

ISO code	Currency	Country 1 or territory	ISO code	Currency	Country 1 or territory	ISO code	Currency	Country 1 or territory
MAD	Moroccan dirham	Morocco Western Sahara	SAR	Saudi riyal	Saudi Arabia	UYU	Uruguayan peso	Uruguay
MDL	Moldovan leu	Moldova, Republic of	SBD	Solomon Islands dollar	Solomon Islands	UZS	Uzbekistan sum	Uzbekistan
MGA	Ariary	Madagascar	SCR	Seychelles rupee	Seychelles	VES	Bolívar	Venezuela, Bolivarian Republic of
MKD	North Macedonia denar	North Macedonia	SDG	Sudanese pound	Sudan	VND	Dong	Viet Nam
MMK	Kyat	Myanmar	SEK	Swedish krona	Sweden	VUV	Vatu	Vanuatu
MNT	Togrog	Mongolia	SGD	Singapore dollar	Singapore	WST	Tala	Samoa
MOP	Pataca	Macao	SHP	Saint Helena pound	Saint Helena, Ascension and Tristan da Cunha	XAF	CFA franc	Cameroon Central African Republic Chad Congo Equatorial Guinea Gabon
MRU	Ouguiya	Mauritania	SLE	Leone	Sierra Leone	XCD	East Caribbean dollar	Anguilla Antigua and Barbuda Dominica Grenada Montserrat Saint Kitts and Nevis Saint Lucia Saint Vincent and the Grenadines
MUR	Mauritian rupee	Mauritius	SOS	Somali shilling	Somalia	XOF	CFA franc	Benin Burkina Faso Côte d'Ivoire Guinea-Bissau Mali Niger Senegal Togo
MVR	Rufiyaa	Maldives	SRD	Suriname dollar	Suriname	XPF	CFP franc	New Caledonia French Polynesia Wallis and Futuna (Islands)
MWK	Malawi kwacha	Malawi	SSP	South Sudanese pound	South Sudan	YER	Yemeni rial	Yemen
MXN	Mexican peso	Mexico	STN	Dobra	Sao Tome and Principe	ZAR	South African rand	South Africa Lesotho Namibia
MYR	Malaysian ringgit	Malaysia	SVC	El Salvador colón	El Salvador	ZMW	Kwacha	Zambia
MZN	Metical	Mozambique	SYP	Syrian pound	Syrian Arab Republic	ZWL / ZWG	Zimbabwe dollar Zimbabwe gold	Zimbabwe <sup>1</sup>
NAD	Namibia dollar	Namibia	SZL	Lilangeni	Eswatini			
NGN	Naira	Nigeria	THB	Thai baht	Thailand			
NIO	Córdoba	Nicaragua	TJS	Somoni	Tajikistan			
NOK	Norwegian krone	Norway Spitzbergen/ Spitsbergen	TMT	Turkmen manat	Turkmenistan			
NPR	Nepalese rupee	Nepal	TND	Tunisian dinar	Tunisia			
NZD	New Zealand dollar	New Zealand Cook Islands Niue Pitcairn Islands Group Tokelau	TOP	Pa'anga	Tonga			
			TRY	Turkish lira	Turkey			
			TTD	Trinidad and Tobago dollar	Trinidad and Tobago			
			TWD	New Taiwan dollar	China (Taiwan)			
OMR	Rial Omani	Oman	TZS	Tanzania shilling	Tanzania, United Republic of			
PAB	Balboa	Panama	UAH	Hryvnia	Ukraine			
PEN	Sol	Peru	UGX	Uganda shilling	Uganda			
PGK	Kina	Papua New Guinea	USD	US dollar	United States American Samoa Bonaire British Virgin Islands Ecuador El Salvador Guam Marshall Islands Micronesia, Federated States of Northern Mariana Islands Palau Panama Puerto Rico Saba Saint Eustatius Timor-Leste Turks and Caicos Islands Virgin Islands of the United States			
PHP	Philippine peso	Philippines						
PKR	Pakistani rupee	Pakistan						
PLN	Polish zloty	Poland						
PYG	Guaraní	Paraguay						
QAR	Qatari riyal	Qatar						
RON	Romanian leu	Romania						
RSD	Serbian dinar	Serbia						
RUB	Russian rouble	Russian Federation						
RWF	Rwanda franc	Rwanda						

\* Extracted and compiled from ISO communications. <sup>1</sup> See Explanatory notes on individual countries, pp. 53 ff.

## Explanatory notes

### Euro foreign exchange reference rates of the European Central Bank

On 1 January 1999, 11 Member States of the European Union initially adopted the euro as their single currency. On 1 January 2001, Greece joined the euro area, followed by Slovenia on 1 January 2007, Cyprus and Malta on 1 January 2008, Slovakia on 1 January 2009, Estonia on 1 January 2011, Latvia on 1 January 2014, Lithuania on 1 January 2015 and Croatia on 1 January 2023 (for details, see Table I. 1., p. 7).

Since the introduction of the euro, there has been no autonomous foreign exchange market for the currencies replaced by the euro; the euro alone is quoted against non-euro area currencies, such as the US dollar and the Japanese yen.

Since 4 January 1999, the ECB has published euro foreign exchange reference rates for selected currencies each working day. These rates are calculated on the basis of the daily concertation between central banks which takes place at 14:10 CET. Only one reference rate, i. e. the middle rate, is established by this procedure. For information on the framework for the euro foreign exchange reference rates, see the ECB's website: <https://www.ecb.europa.eu/stats/pdf/exchange/Frameworkfortheeuroforeignexchangerates.en.pdf?c883afa875c74877fdf4634dcb85688c>.

### Effective euro exchange rates

The indices of the nominal effective exchange rates of the euro are designed to measure, in aggregated form, the impact of changes in exchange rates on the price competitiveness of the euro area economy as a whole. They are calculated by the Deutsche Bundesbank on the basis of weighted averages of the bilateral euro exchange rates against the currencies of selected trading partners of the euro area, with Q1 1999 = 100. An increase in the index rate indicates an appreciation of the euro and thus, taken in isolation, a negative impact on the price competitiveness of the domestic economy. The weights are based on the trade in manufactured goods (Sections 5 to 8 of the Standard International Trade Classification (SITC)) and services (Extended Balance of Payments Services Classifica-

tion (EBOPS) – Total EBOPS services) and also reflect third-market effects.

The table entitled "Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro" on page 49 shows trading partners' membership of the extended or the broad EER group as well as their percentage weights. To prevent breaks in the time series, the indices of two consecutive weighting periods are chain-linked beyond the end of the preceding period. See the ECB's website for information on the revised trade weights published from July 2020 (<https://www.ecb.europa.eu/stats/pdf/exchange/updatedtradeweights201708202007.pdf?f184ad85cc2c5ccef05680706893cde>).

The real effective exchange rates of the euro additionally take account of the differences in price movements between the groups of countries under review. If the current price indices for determining the real effective exchange rate based on consumer price indices are not yet available, estimates are used for the calculation.

For further information on the calculation method, see the ECB's methodological notes relating to the daily nominal effective exchange rate of the euro and ECB Occasional Paper No 134 of June 2012 in conjunction with ECB Statistical Paper Series No 49 of June 2024 which can be downloaded from the ECB's website ([www.ecb.europa.eu](http://www.ecb.europa.eu)).

### Indicators of the German economy's price competitiveness

The calculation of indicators of the German economy's price competitiveness is methodically consistent with the ECB's procedure for determining the effective exchange rates of the euro. For more detailed information on methodology and weighting scale, see the website of the Deutsche Bundesbank (<https://www.bundesbank.de/content/796162>).

The indicators are broken down into three groups in Table III. 3. (p. 17).

The group of 27 selected industrialised countries comprises the respective composition of euro area countries



Overall trade weights used in the calculation of the effective exchange rates (EER) of the euro<sup>o</sup>

Figures in %

As of September 2023

Trading partner	Calculation period for weights <sup>1</sup>											
	Extended EER group of trading partners						Broad EER group of trading partners					
	1995 to 1997	1998 to 2000	2010 to 2012	2013 to 2015	2016 to 2018	2019 to 2021	1995 to 1997	1998 to 2000	2010 to 2012	2013 to 2015	2016 to 2018	2019 to 2021
	Period of use of weights <sup>1</sup>											
	Up to end of 1997	1998 to 2000 <sup>2</sup>	2010 to 2012	2013 to 2015	2016 to 2018	From 2019	Up to end of 1997	1998 to 2000 <sup>2</sup>	2010 to 2012	2013 to 2015	2016 to 2018	From 2019
<b>Broad EER group</b>							100	100	100	100	100	100
<b>Extended EER group</b>	100	100	100	100	100	100						
Australia	1.01	0.91	1.15	1.05	1.00	0.93	0.82	0.75	0.90	0.83	0.80	0.75
Bulgaria	0.27	0.31	0.59	0.63	0.66	0.67	0.22	0.26	0.46	0.49	0.53	0.54
Canada	1.86	1.94	1.85	1.81	1.73	1.70	1.52	1.60	1.45	1.42	1.37	1.37
China	4.16	4.88	16.78	17.52	17.38	19.64	3.39	4.02	13.12	13.79	13.83	15.79
Czechia	2.39	2.50	4.30	4.19	4.48	4.42	1.95	2.06	3.36	3.30	3.56	3.55
Denmark	3.17	2.84	2.49	2.39	2.31	2.33	2.59	2.34	1.94	1.88	1.84	1.87
Hong Kong	3.72	3.81	2.96	2.80	2.59	2.40	3.03	3.14	2.32	2.21	2.06	1.93
Hungary	1.64	2.16	2.59	2.66	2.77	2.79	1.33	1.78	2.02	2.09	2.21	2.24
Japan	10.07	9.09	5.87	4.79	4.77	4.55	8.21	7.49	4.59	3.77	3.80	3.66
Korea, Republic of	2.89	2.63	3.26	3.10	3.00	2.99	2.36	2.17	2.54	2.44	2.39	2.40
Norway	1.70	1.59	1.57	1.44	1.23	1.17	1.38	1.31	1.23	1.13	0.98	0.94
Poland	2.60	2.94	5.65	5.86	6.33	6.93	2.12	2.42	4.42	4.61	5.03	5.57
Romania	0.72	0.79	1.87	2.08	2.28	2.27	0.58	0.65	1.46	1.64	1.81	1.83
Singapore	2.42	2.16	2.30	2.13	2.92	3.30	1.97	1.78	1.80	1.68	2.32	2.65
Sweden	5.15	4.87	4.28	4.06	3.82	3.68	4.20	4.01	3.35	3.20	3.04	2.96
Switzerland	9.78	8.54	8.43	8.30	7.85	7.38	7.97	7.04	6.59	6.54	6.25	5.94
United Kingdom	22.99	22.29	15.42	15.63	14.95	12.98	18.74	18.37	12.05	12.31	11.90	10.43
United States	23.46	25.75	18.64	19.56	19.93	19.87	19.12	21.21	14.57	15.40	15.86	15.98
<b>Additional countries in the broad EER group</b>												
Algeria							0.37	0.32	0.39	0.39	0.30	0.22
Argentina							0.54	0.50	0.43	0.35	0.32	0.26
Brazil							1.29	1.25	1.57	1.34	1.11	0.98
Chile							0.33	0.30	0.39	0.32	0.28	0.26
China (Taiwan)							1.83	1.89	1.28	1.17	1.21	1.29
Colombia							0.21	0.18	0.21	0.21	0.18	0.16
Iceland							0.07	0.08	0.09	0.09	0.11	0.09
India							1.14	1.17	2.63	2.64	2.68	2.90
Indonesia							0.82	0.59	0.62	0.60	0.59	0.53
Israel							1.05	1.04	0.78	0.83	0.87	0.98
Malaysia							1.15	1.01	0.95	0.91	0.85	0.89
Mexico							0.76	1.08	1.11	1.19	1.30	1.26
Morocco							0.54	0.60	0.63	0.65	0.71	0.66
New Zealand							0.17	0.13	0.14	0.15	0.15	0.14
Peru							0.14	0.10	0.16	0.16	0.16	0.15
Philippines							0.36	0.45	0.32	0.39	0.40	0.37
Russian Federation							2.32	1.77	3.34	3.08	2.53	2.30
Saudi Arabia							0.47	0.43	0.69	0.81	0.75	0.66
South Africa							0.90	0.86	0.86	0.76	0.71	0.65
Thailand							1.14	0.89	0.99	0.99	1.02	0.88
Turkey							2.01	2.10	2.66	2.73	2.60	2.48
Ukraine							0.42	0.36	0.59	0.43	0.38	0.44
United Arab Emirates							0.47	0.50	1.00	1.08	1.21	1.05

<sup>o</sup> Weights based on trade in goods and services. Figures have been rounded. In addition, the ECB publishes weighting schemes and indicators for the narrow EER group of trading partners with 12 countries. <sup>1</sup> Selected calculation periods; for a comprehensive overview, see <https://www.bundesbank.de/en/statistics/exchange-rates/effective-exchange-rates/-/methodology-and-quality-796162>. <sup>2</sup> Including the reference period of the indices.

(see Table I. 1., p. 7) as well as Canada, Denmark, Japan, Norway, Sweden, Switzerland, the United Kingdom and the United States.

The group of 37 countries comprises the euro area countries and the countries of the extended EER group of trading partners; the group of 60 countries consists of the euro area countries as well as the countries of the broad EER group.

## ■ Overview of world currencies

The end-of-month exchange rates listed in Table IV. 1. (pp. 18-40) are the latest rates known to us at the end of a given month; in general, they have been taken from reliable sources (central bank or a commercial bank in the country in question). However, we do not know whether transactions were actually executed at those rates in all cases. If no exchange rates for euro or US dollar are available from a country, we have calculated comparative values at the exchange rates or parities available and identified them with a "V" in the column "type of rate".

The previous-year average specified in this table was basically calculated from all of the rates or comparable figures available to us.

In addition to the generally accepted currency name, the three-character alphabetical ISO currency code is specified (see Table VII., pp. 46-47). This was developed by the International Organization for Standardization as ISO Standard 4217. This currency code is designed to enable uniformly abbreviated designations for currency-related values to be used in international financial transactions. This applies, *inter alia*, to all external payments under the SWIFT system. The ISO code should not, however, be confused with the official national currency abbreviations.

## ■ Value of the special drawing right

The value of a SDR (ISO code: XDR) is currently defined as the sum of the values of fixed amounts of five currencies.

The composition of the currency basket as well as the weights and amounts of the currency units in the basket are generally reviewed every five years. As a result of the latest review, conducted in 2022, since 1 August 2022, the SDR basket has contained the fixed currency amounts shown in column (a). These were fixed on 29 July 2022 on the basis of the average exchange rates in the London spot

exchange market over the preceding three-month period (2 May to 29 July, 2022) and the initial new percentage weights (column b) such that, on 29 July 2022, the new SDR value corresponded with the value calculated on the basis of the old basket (see <https://www.imf.org/en/Publications/Policy-Papers/Issues/2022/07/29/Review-of-the-Method-of-Valuation-of-the-SDR-Amendment-to-Rule-O-1-521564>).

	(a)	(b)
US dollar	0.57813	43.38
Euro	0.37379	29.31
Chinese yuan (renminbi)	1.0993	12.28
Japanese yen	13.452	7.59
Pound sterling	0.080870	7.44

The above-mentioned currency amounts are converted into US dollar amounts on the basis of the market rates on every business day. In principle, the middle rates between the buying and selling rates fixed at noon in the London spot exchange market are used as market rates. The sum of the US dollar equivalents of the currency amounts yields the value of the SDR expressed in terms of the US dollar. Values of the SDR in terms of all other currencies are ascertained, using the value for the SDR in terms of the US dollar, from the representative market exchange rates of these currencies *vis-à-vis* the US dollar; for the euro, it is the foreign exchange reference rate of the European Central Bank.

The current criteria for inclusion were adopted by the Executive Board in 2000. They establish that the SDR basket comprises the currencies that are issued by member countries or monetary unions whose exports had the largest value over a five-year period, and have been determined by the IMF to be "freely usable". In the case of a monetary union, exports of goods and services do not cover cross-border trade between the members of the monetary union.

The export criterion, which acts as a "gateway", aims to ensure that currencies that qualify for the basket are those issued by member countries or monetary unions that play a central role in the global economy. This criterion has been part of the SDR methodology since the 1970s.

The requirement for currencies in the SDR basket to be also freely usable is the second criterion, and it was incorporated in 2000 to reflect formally the importance of financial transactions for the purposes of valuing the SDR basket.

A "freely usable" currency is defined in the IMF's Articles of Agreement to mean a currency that the IMF determines

is, in fact, widely used to make payments for international transactions, and is widely traded in the major exchange markets. The concept of a freely usable currency concerns the actual international use and trading of a currency, and is different from whether a currency is either freely floating or fully convertible. A currency can be widely used and widely traded even if it is subject to some capital account restrictions. On the other hand, a currency that is fully convertible is not necessarily widely used and widely traded.

The formula adopted by the IMF for determining currency weights for the SDR basket assigns equal shares to the currency issuer's exports and a composite financial indicator. The financial indicator comprises, in equal shares, official reserves denominated in the member country's (or monetary union's) currency that are held by other monetary authorities that are not issuers of the relevant currency, foreign exchange turnover in the relevant currency, and the sum of all outstanding international bank liabilities and international debt securities denominated in the currency.

The IMF uses the SDR as unit of account for its transactions and for all conversions into national currencies. In addition, the SDR is used by public and private bodies in Germany and abroad, inter alia as the "successor" to those units of account which had hitherto been defined in terms of gold (e. g. gold francs).

## Global exchange rate arrangements and monetary policy framework

The overview of the exchange rate arrangements and monetary policy framework as at the end of April 2022 (see Table VI., pp. 44-45) is based on the IMF's "Annual Report on Exchange Arrangements and Exchange Restrictions 2022", which can be accessed online (<https://www.elibrary-areaer.imf.org>).

The IMF's classification system is generally based on the actual, de facto exchange rate regimes identified and operating in member countries. These may differ from the official, de jure exchange rate arrangements in these countries.

Exchange rate arrangements are primarily classified on the basis of the degree to which the exchange rate is determined by the market rather than by official action, with market-determined exchange rates being on the whole more flexible. The IMF's system distinguishes between

four major categories. The category "hard pegs" (fixed exchange rate anchors) is subdivided into exchange arrangements with no separate legal tender and currency board arrangements (institutionalised, unilateral exchange rate peg). The category "soft pegs" (less stringent exchange rate anchors) comprises conventional fixed peg arrangements (exchange rate guarantee but no irrevocable parity), stabilised arrangements (exchange rate within a narrow band without any political obligation), crawling pegs (moving central rate without a band), crawl-like arrangements (moving central rate with an annual minimum rate of change) and pegged exchange rates within horizontal bands. The category "floating regimes" (market-determined rates) distinguishes between free-floating rates (intervention in exceptional cases only) and floating rates (more frequent modes of intervention). All other exchange rate arrangements are grouped under the category "residual" (other managed arrangements). The classification system presents members' exchange rate arrangements against alternative monetary policy frameworks in order to highlight the role of the exchange rate in broad economic policy and to illustrate that different exchange rate arrangements can be consistent with similar monetary frameworks.

The monetary policy frameworks listed are as follows.

### Exchange rate anchor

The monetary authority buys or sells foreign exchange to maintain the exchange rate at its predetermined level or within a range. The exchange rate thus serves as the nominal anchor or intermediate target of monetary policy. These frameworks are associated with exchange rate arrangements with no separate legal tender, currency board arrangements, pegs (or stabilised arrangements) with or without bands, crawling pegs (or crawl-like arrangements) and other managed arrangements.

### Monetary aggregate target

The monetary authority uses its instruments to achieve a target growth rate for a monetary aggregate, such as reserve money, M1 or M2, and the targeted aggregate becomes the nominal anchor or intermediate target of monetary policy.

### Inflation-targeting framework

This involves the public announcement of numerical targets for inflation, with an institutional commitment by the monetary authority to achieve these targets, typically over a medium-term horizon. Additional key features normally include increased communication with the public and the markets about the plans and objectives of monetary policymakers and increased accountability of the central

bank for achieving its inflation objectives. Monetary policy decisions are often guided by the deviation of forecasts of future inflation from the announced inflation target, with the inflation forecast acting (implicitly or explicitly) as the intermediate target of monetary policy.

**Other**

The country has no explicitly stated nominal anchor, but rather monitors various indicators in conducting monetary policy. This category is also used when no relevant information on the country is available.

## Explanatory notes on individual countries

### Argentina

Capital controls were introduced by decree on 1 September 2019 in response to the escalating financial and sovereign debt crisis.

Since 23 December 2019 (the date on which Law 27541 entered into force), Argentina has been levying a tax (Impuesto Para una Argentina Inclusiva y Solidaria = PAÍS) of 30% on transactions such as the following:

- purchases of foreign currency banknotes and foreign exchange, including travellers' cheques, by Argentine residents;
- the exchange of foreign currency intended for the purchase of goods or services or for the purchase of services abroad;
- foreign transactions with Argentine bank cards.

The Argentine Tax Authority (Administración Federal de Ingresos Públicos = AFIP) has been levying additional taxes on the aforementioned transactions since 16 September 2020, which have been raised in several stages – the last time in November 2023 – to a total of no more than 125%. With effect from 13 December 2023, the Argentine peso was devalued and the additional taxes of the AFIP were combined to a uniform tax rate of 30%.

In addition, since 4 November 2022, there has been a separate settlement exchange rate for non-residents making payments on selected foreign credit, debit and prepaid cards for tourism purposes; this rate stood at 1,400 Argentine pesos to the US dollar at the beginning of July 2024.

### Bangladesh

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 taka; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 taka.

### Benin

Benin, Burkina Faso, Côte d'Ivoire, Guinea-Bissau, Mali, Niger, Senegal and Togo all belong to the West African Economic and Monetary Union (Union Économique et Monétaire Ouest Africaine = UEMOA). The responsible monetary authority is the Banque Centrale des États de

l'Afrique de l'Ouest, whose CFA franc (Franc de la Communauté Financière Africaine = F.CFA) is legal tender only in the aforementioned countries.

### Bhutan

The Indian rupee is likewise legal tender alongside the Bhutanese ngultrum (convertible at par).

### Bolivia, Plurinational State of

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

### Brunei Darussalam

Under an agreement between Brunei Darussalam and Singapore, the Singapore dollar (convertible at par) is also accepted as customary tender.

### Burkina Faso

See Explanatory notes on Benin.

### Cameroon

Cameroon, the Central African Republic, Chad, Congo, Equatorial Guinea and Gabon all belong to the Central African Economic and Monetary Community (Communauté Économique et Monétaire de l'Afrique Centrale = CEMAC). The responsible monetary authority is the Banque des États de l'Afrique Centrale, whose CFA franc (Franc de la Coopération Financière en Afrique Centrale = F.CFA) is legal tender only in the aforementioned countries.

### Central African Republic

See Explanatory notes on Cameroon.

### Chad

See Explanatory notes on Cameroon.

### Congo

See Explanatory notes on Cameroon.

### Cook Islands

The New Zealand dollar is also legal tender alongside the Cook Islands dollar (convertible at par).

### Côte d'Ivoire

See Explanatory notes on Benin.

### Cuba

We have the following information on file about how exchange rates have been applied since 4 August 2022:

Rate for transactions by general government  
For all government sector transactions.

Rate for non-government transactions  
For all transactions by households and enterprises as well as by the government foreign exchange bureaus (Casas de Cambio = CADECA).

In addition, it is understood that there is a black market where, according to press reports, the exchange rate to the US dollar stood at 350 Cuban pesos at the beginning of July 2024.

The euro is also an accepted form of payment in some tourist locations.

### El Salvador

The US dollar is likewise legal tender alongside the El Salvador colón.

### Equatorial Guinea

See Explanatory notes on Cameroon.

### Eswatini

The South African rand is likewise legal tender alongside the lilangeni (convertible at par).

### Gabon

See Explanatory notes on Cameroon.

### Guinea-Bissau

See Explanatory notes on Benin.

### India

Units of account for larger amounts: 1 lakh (in digits: 1,00,000) = 100,000 rupees; 1 crore (in digits: 1,00,00,000) = 100 lakh = 10,000,000 rupees.

### Iran, Islamic Republic of

On 31 May 2024, the central bank rates were changed significantly. We recorded the following exchange rates:

30 May 2024     USD 1 = IRR 42,000  
                         EUR 1 = IRR 45,407

31 May 2024     USD 1 = IRR 369,959  
                         EUR 1 = IRR 399,967.

Calculated using these rates, the Iranian rial depreciated by 88.6% against the US dollar and the euro.

As we have only incomplete information on the extensive changes and regulations in the multiple exchange rate system, the information provided below on applying exchange rates – valid since 6 August 2018 – is intended merely as a guideline.

Central bank rate  
For imports of essential goods (e.g. basic foodstuffs and pharmaceuticals).

NIMA rate (see <https://www.sanarate.ir/Default.aspx>)  
For other, non-specified goods imports and services. Access to the electronic platform NIMA is possible only for certain importers as well as exchange bureaus.

Bureau de change rate  
Used in addition to the regulated central bank and NIMA exchange rates, including for travelling abroad, tuition fees at foreign universities, medical treatment and legal fees abroad.

The term "toman" (an old Persian currency) is also used to denote 10 Iranian rials.

### Kenya

The term "Kenya pound" is a unit of account equivalent to 20 Kenya shillings.

### Korea, Democratic People's Republic of

We have no exchange rates for the won as of July 2020.

### **Lesotho**

The South African rand is likewise legal tender alongside the loti (convertible at par).

### **Liberia**

The US dollar is likewise legal tender alongside the Liberian dollar.

### **Macao**

The Hong Kong dollar, to which the pataca is pegged at a rate of HKD 100 = MOP 103, is in circulation as a common currency alongside the pataca.

### **Mali**

See Explanatory notes on Benin.

### **Namibia**

The South African rand is likewise legal tender alongside the Namibia dollar (convertible at par).

### **New Caledonia**

CFP was originally the abbreviation for "Colonies Françaises du Pacifique" and is still used as a currency symbol (in connection with the franc).

### **Niger**

See Explanatory notes on Benin.

### **Nigeria**

It is understood that there are different bureau de change rates alongside the official, published exchange rate.

### **Panama**

The US dollar is legal tender alongside the balboa, which is in circulation exclusively in coin form.

### **Senegal**

See Explanatory notes on Benin.

### **Singapore**

Under an agreement between Singapore and Brunei Darussalam, the Brunei dollar (convertible at par) is also accepted as customary tender.

### **Somalia**

We have no exchange rates for the Somali shilling.

### **Sudan**

In June, the Sudanese pound depreciated more strongly. Calculated using the exchange rates from the end of May and the end of June 2024, the Sudanese pound depreciated by 30.2% against the US dollar and by 29.7% against the euro.

### **Syrian Arab Republic**

It is understood that there are significantly different black market rates alongside the official, published exchange rates.

### **Togo**

See Explanatory notes on Benin.

### **Turkmenistan**

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

### **United Arab Emirates**

The United Arab Emirates include Abu Dhabi, Ajman, Dubai, Fujairah, Ras al Khaimah, Sharjah and Umm al Qaiwain.

### **United Kingdom**

In Scotland and Northern Ireland, a small volume of banknotes issued by commercial banks in these territories is in circulation alongside notes issued by the Bank of England.

### **Venezuela, Bolivarian Republic of**

It is understood that there is a considerably different, black market rate alongside the official, published exchange rate.

## Yemen

In addition to central bank rates, there are also commercial bank rates, which vary widely from region to region.

## Zimbabwe

According to the press release of the Reserve Bank of Zimbabwe, Zimbabwe gold (ISO currency code: ZWG) was introduced as new legal tender with effect from 8 April 2024. The conversion from old to new currency took place at a rate of ZWL 2,498.7242 = ZWG 1. The Zimbabwe dollar (ZWL) also remains legal tender at this rate until 31 August 2024.