

Table 6b - Value of payments processed by selected interbank funds transfer systems
 (EUR billions; total for the half year)

	2022 S1	2022 S2	2023 S1	2023 S2
GERMAN TARGET COMPONENT (TARGET2) ¹				
Transactions sent	124,518.3	147,606.5	121,649.5	137,135.6
of which:				
Transactions sent within the same TARGET component	77,403.6	96,981.6	72,931.2	82,193.1
Transactions sent to another TARGET component	47,114.8	50,624.9	48,718.3	54,942.5
of which:				
Transactions sent to a euro area TARGET component	46,325.3	49,967.3	47,769.7	53,872.1
Transactions sent to a non-euro area TARGET component	789.5	657.6	948.6	1,070.4
Concentration ratio (%) ²	46.9	40.6	81.6	62.1
<i>Memorandum item:</i>				
Transactions sent via Target Instant Payment System (TIPS)	3.9	8.7	12.1	15.6
Transactions received from another TARGET component	45,920.0	48,482.7	50,754.9	79,936.1
RETAIL SYSTEM (EMZ)				
Total transactions	2,119.5	2,175.8	2,220.6	2,258.0
of which:				
Credit transfers	1,594.2	1,626.8	1,661.0	1,693.4
Direct Debits	449.3	467.2	480.9	483.1
Card payments ³	63.0	69.8	69.4	72.7
ATM transactions ³	3.0	3.4	3.2	3.4
Cheques	9.9	8.7	6.2	5.4
Concentration ratio (%) ⁴	36.9	38.3	38.1	39.9
STEP2 Card Clearing System (STEP2 CC)				
Total transactions	75,326.2	83,305.5	81,863.1	84,250.8

¹ Due to the migration from TARGET2 to T2 between 17 and 20 of March 2023, breaks in the time series are possible.

² Market share of the five largest senders of payment messages in each interbank payment system in relation to the value of transactions. Each participant with individual access to the payment system is counted separately, irrespective of any legal

dependencies.

³ Only card transactions based on the SEPA Card Clearing (SCC) format developed by the Berlin Group (mainly Girocard transactions).

⁴ Market share of the five largest participants in relation to the value of all transactions.