

## Press release

Frankfurt am Main  
8 October 2019  
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### 3-months Bills of the European Stability Mechanism (ESM) - Auction result -

The result of the auction of 8 October 2019 for the

#### 3-months Bills of the ESM

Maturity: 9 January 2020 (91 interest days)

ISIN: EU000A2SB869

Common Code: 206342447

was as follows:

<b>Bids</b>		<b>€ 9,271.00 mn</b>
Competitive bids	€ 2,886.00 mn	
Non-competitive bids	€ 6,385.00 mn	
<b>Allotment / Issue volume</b>		<b>€ 3,499.20 mn</b>
- Lowest accepted price	100.13600 %	
- Weighted average price	100.14065 %	
- Average yield	-0.5556 %	
- Allotment		
- for bids at the lowest accepted price	80 %	
- for non-competitive bids	32 %	
Cover ratio	2.6	