

European Stability Mechanism



Press release

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3-months Billsof the European Stability Mechanism (ESM)- Auction result -

The result of the auction of 8 October 2019 for the

3-months Bills of the ESM

Maturity: 9 January 2020 (91 interest days) ISIN: EU000A2SB869 Common Code: 206342447

was as follows:

Bids		€ 9,271.00 mn
Competitive bids	€ 2,886.00 mn	
Non-competitive bids	€ 6,385.00 mn	
Allotment / Issue volume		€ 3,499.20 mn
- Lowest accepted price	100.13600 %	
- Weighted average price	100.14065 %	
- Average yield	-0.5556 %	
- Allotment		
- for bids at the lowest accepted price	80 %	
- for non-competitive bids	32 %	
Cover ratio	2.6	

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