

## I. Yields

### 2b) Yields on debt securities outstanding, by residual maturity \*

% per annum

| Period                        | Mean residual maturity of ... years |                            |                            |                            |                            |                            |                            |                            |                             |      |
|-------------------------------|-------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-----------------------------|------|
|                               | More than 1<br>and up to 2          | More than 2<br>and up to 3 | More than 3<br>and up to 4 | More than 4<br>and up to 5 | More than 5<br>and up to 6 | More than 6<br>and up to 7 | More than 7                |                            |                             |      |
|                               |                                     |                            |                            |                            |                            |                            | Total                      | of which                   |                             |      |
|                               |                                     |                            |                            |                            |                            |                            | More than 7<br>and up to 8 | More than 8<br>and up to 9 | More than 9<br>and up to 10 |      |
| <b>Debt securities, total</b> |                                     |                            |                            |                            |                            |                            |                            |                            |                             |      |
| 2007                          | 4.2                                 | 4.3                        | 4.3                        | 4.2                        | 4.3                        | 4.3                        | 4.4                        | 4.3                        | 4.3                         | 4.3  |
| 2008                          | 4.1                                 | 4.0                        | 4.0                        | 4.1                        | 4.1                        | 4.2                        | 4.3                        | 4.1                        | 4.2                         | 4.2  |
| 2009                          | 1.9                                 | 2.2                        | 2.6                        | 2.8                        | 3.1                        | 3.2                        | 3.7                        | 3.4                        | 3.5                         | 3.4  |
| 2010                          | 1.1                                 | 1.5                        | 1.7                        | 2.1                        | 2.3                        | 2.6                        | 3.1                        | 2.7                        | 2.8                         | 2.9  |
| 2011                          | 1.5                                 | 1.7                        | 2.0                        | 2.2                        | 2.5                        | 2.6                        | 3.0                        | 2.6                        | 2.7                         | 2.9  |
| 2012                          | 0.4                                 | 0.5                        | 0.7                        | 1.0                        | 1.2                        | 1.3                        | 1.9                        | 1.4                        | 1.5                         | 1.7  |
| 2013                          | 0.3                                 | 0.4                        | 0.6                        | 0.9                        | 1.0                        | 1.2                        | 1.9                        | 1.3                        | 1.5                         | 1.7  |
| 2014                          | 0.2                                 | 0.2                        | 0.4                        | 0.5                        | 0.7                        | 0.9                        | 1.5                        | 1.0                        | 1.2                         | 1.3  |
| 2015                          | -                                   | 0.1                        | 0.0                        | 0.2                        | 0.3                        | 0.3                        | 0.8                        | 0.4                        | 0.5                         | 0.8  |
| 2016                          | -                                   | 0.4                        | 0.3                        | 0.2                        | 0.1                        | 0.0                        | 0.4                        | 0.0                        | 0.3                         | 0.4  |
| 2017                          | -                                   | 0.6                        | 0.4                        | 0.2                        | 0.0                        | 0.1                        | 0.7                        | 0.3                        | 0.4                         | 0.6  |
| 2018                          | -                                   | 0.4                        | 0.3                        | 0.1                        | 0.2                        | 0.4                        | 0.8                        | 0.6                        | 0.6                         | 0.6  |
| 2019                          | -                                   | 0.5                        | 0.4                        | 0.3                        | 0.1                        | 0.0                        | 0.1                        | 0.1                        | 0.1                         | 0.0  |
| 2020                          | 1                                   | -                          | 0.4                        | 0.3                        | 0.2                        | 0.2                        | -                          | 0.2                        | 0.3                         | 0.2  |
| 2021                          | -                                   | 0.5                        | 0.4                        | 0.3                        | 0.2                        | 0.3                        | -                          | 0.0                        | 0.2                         | 0.2  |
| 2022                          |                                     | 1.0                        | 1.3                        | 1.5                        | 1.5                        | 1.5                        | 1.5                        | 1.5                        | 1.4                         | 1.6  |
| 2023                          |                                     | 3.5                        | 3.3                        | 3.1                        | 2.9                        | 2.9                        | 2.8                        | 2.8                        | 2.8                         | 2.9  |
| 2022 July                     | 0.82                                | 1.26                       | 1.42                       | 1.45                       | 1.47                       | 1.55                       | 1.61                       | 1.58                       | 1.43                        | 1.53 |
| Aug.                          | 1.00                                | 1.34                       | 1.44                       | 1.45                       | 1.44                       | 1.50                       | 1.51                       | 1.49                       | 1.37                        | 1.60 |
| Sep.                          | 1.88                                | 2.24                       | 2.34                       | 2.32                       | 2.30                       | 2.29                       | 2.19                       | 2.26                       | 2.14                        | 2.38 |
| Oct.                          | 2.42                                | 2.59                       | 2.82                       | 2.75                       | 2.74                       | 2.67                       | 2.63                       | 2.69                       | 2.57                        | 2.80 |
| Nov.                          | 2.58                                | 2.64                       | 2.78                       | 2.61                       | 2.62                       | 2.59                       | 2.46                       | 2.53                       | 2.44                        | 2.60 |
| Dec.                          | 2.66                                | 2.74                       | 2.80                       | 2.62                       | 2.60                       | 2.61                       | 2.40                       | 2.50                       | 2.44                        | 2.55 |
| 2023 Jan.                     | 2.98                                | 2.96                       | 2.95                       | 2.70                       | 2.74                       | 2.65                       | 2.53                       | 2.56                       | 2.59                        | 2.61 |
| Feb.                          | 3.16                                | 3.12                       | 3.12                       | 2.86                       | 2.87                       | 2.82                       | 2.69                       | 2.71                       | 2.73                        | 2.83 |
| Mar.                          | 3.25                                | 3.20                       | 3.24                       | 2.95                       | 2.93                       | 2.90                       | 2.74                       | 2.77                       | 2.75                        | 2.95 |
| Apr.                          | 3.25                                | 3.19                       | 3.14                       | 2.90                       | 2.87                       | 2.84                       | 2.73                       | 2.73                       | 2.70                        | 2.85 |
| May                           | 3.32                                | 3.13                       | 3.06                       | 2.83                       | 2.81                       | 2.80                       | 2.74                       | 2.69                       | 2.69                        | 2.82 |
| June                          | 3.58                                | 3.37                       | 3.22                       | 2.97                       | 2.92                       | 2.89                       | 2.75                       | 2.72                       | 2.75                        | 2.82 |
| July                          | 3.78                                | 3.52                       | 3.31                       | 3.07                       | 3.07                       | 2.99                       | 2.80                       | 2.83                       | 2.84                        | 2.85 |
| Aug.                          | 3.70                                | 3.41                       | 3.25                       | 3.05                       | 3.06                       | 2.99                       | 2.91                       | 2.88                       | 2.94                        | 3.00 |
| Sep.                          | 3.80                                | 3.50                       | 3.32                       | 3.15                       | 3.12                       | 3.07                       | 3.03                       | 2.97                       | 3.07                        | 3.08 |
| Oct.                          | 3.76                                | 3.55                       | 3.36                       | 3.26                       | 3.22                       | 3.21                       | 3.23                       | 3.12                       | 3.26                        | 3.25 |
| Nov.                          | 3.60                                | 3.38                       | 3.10                       | 3.02                       | 3.01                       | 2.99                       | 3.00                       | 2.90                       | 3.00                        | 2.99 |
| Dec.                          | 3.23                                | 2.88                       | 2.60                       | 2.50                       | 2.52                       | 2.49                       | 2.50                       | 2.40                       | 2.51                        | 2.48 |
| 2024 Jan.                     | 3.28                                | 2.89                       | 2.59                       | 2.57                       | 2.54                       | 2.51                       | 2.58                       | 2.55                       | 2.56                        | 2.54 |
| Feb.                          | 3.43                                | 3.09                       | 2.80                       | 2.74                       | 2.72                       | 2.65                       | 2.70                       | 2.68                       | 2.66                        | 2.76 |
| Mar.                          | 3.48                                | 3.15                       | 2.84                       | 2.77                       | 2.73                       | 2.68                       | 2.68                       | 2.67                       | 2.63                        | 2.78 |
| Apr.                          | 3.49                                | 3.20                       | 2.90                       | 2.85                       | 2.81                       | 2.77                       | 2.76                       | 2.73                       | 2.72                        | 2.85 |
| May                           | 3.45                                | 3.24                       | 3.00                       | 2.95                       | 2.91                       | 2.82                       | 2.82                       | 2.80                       | 2.79                        | 2.89 |
| June                          | 3.37                                | 3.17                       | 2.95                       | 2.91                       | 2.91                       | 2.77                       | 2.81                       | 2.79                       | 2.80                        | 2.84 |
| 2024 June 3                   | 3.49                                | 3.30                       | 3.07                       | 3.04                       | 3.03                       | 2.89                       | 2.92                       | 2.91                       | 2.91                        | 2.96 |
| 4                             | 3.44                                | 3.24                       | 3.00                       | 2.97                       | 2.95                       | 2.82                       | 2.85                       | 2.83                       | 2.83                        | 2.89 |
| 5                             | 3.44                                | 3.23                       | 3.00                       | 2.96                       | 2.94                       | 2.80                       | 2.84                       | 2.82                       | 2.82                        | 2.87 |
| 6                             | 3.42                                | 3.22                       | 2.99                       | 2.95                       | 2.94                       | 2.79                       | 2.83                       | 2.81                       | 2.81                        | 2.86 |
| 7                             | 3.46                                | 3.27                       | 3.04                       | 3.00                       | 2.98                       | 2.84                       | 2.86                       | 2.85                       | 2.85                        | 2.91 |
| 10                            | 3.49                                | 3.32                       | 3.10                       | 3.06                       | 3.05                       | 2.91                       | 2.94                       | 2.92                       | 2.93                        | 2.98 |
| 11                            | 3.47                                | 3.30                       | 3.07                       | 3.05                       | 3.04                       | 2.89                       | 2.94                       | 2.91                       | 2.93                        | 2.97 |
| 12                            | 3.46                                | 3.28                       | 3.05                       | 3.02                       | 3.01                       | 2.87                       | 2.90                       | 2.88                       | 2.89                        | 2.94 |
| 13                            | 3.42                                | 3.24                       | 3.01                       | 2.97                       | 2.97                       | 2.82                       | 2.86                       | 2.84                       | 2.85                        | 2.88 |
| 14                            | 3.31                                | 3.09                       | 2.86                       | 2.83                       | 2.83                       | 2.67                       | 2.73                       | 2.70                       | 2.72                        | 2.76 |
| 17                            | 3.30                                | 3.10                       | 2.87                       | 2.84                       | 2.84                       | 2.69                       | 2.72                       | 2.72                       | 2.73                        | 2.76 |
| 18                            | 3.32                                | 3.14                       | 2.90                       | 2.86                       | 2.86                       | 2.70                       | 2.75                       | 2.74                       | 2.75                        | 2.78 |
| 19                            | 3.31                                | 3.11                       | 2.87                       | 2.83                       | 2.84                       | 2.68                       | 2.73                       | 2.72                       | 2.73                        | 2.76 |
| 20                            | 3.33                                | 3.11                       | 2.90                       | 2.86                       | 2.87                       | 2.71                       | 2.76                       | 2.75                       | 2.75                        | 2.79 |
| 21                            | 3.28                                | 3.05                       | 2.84                       | 2.80                       | 2.81                       | 2.66                       | 2.71                       | 2.69                       | 2.70                        | 2.74 |
| 24                            | 3.30                                | 3.07                       | 2.86                       | 2.81                       | 2.84                       | 2.69                       | 2.75                       | 2.73                       | 2.73                        | 2.78 |
| 25                            | 3.30                                | 3.07                       | 2.86                       | 2.81                       | 2.84                       | 2.69                       | 2.75                       | 2.72                       | 2.73                        | 2.77 |
| 26                            | 3.30                                | 3.09                       | 2.88                       | 2.83                       | 2.86                       | 2.71                       | 2.77                       | 2.75                       | 2.75                        | 2.79 |
| 27                            | 3.31                                | 3.09                       | 2.90                       | 2.85                       | 2.88                       | 2.75                       | 2.80                       | 2.78                       | 2.78                        | 2.82 |
| 28                            | 3.29                                | 3.09                       | 2.89                       | 2.85                       | 2.88                       | 2.74                       | 2.80                       | 2.77                       | 2.78                        | 2.82 |
| July 1                        | 3.36                                | 3.16                       | 2.97                       | 2.93                       | 2.97                       | 2.86                       | 2.90                       | 2.86                       | 2.87                        | 2.90 |

\* Only bearer bonds by residents with a maximum maturity as per the terms of issue of more than 4 years are included. 1 Adjustment of the scope of securities included on 1 May 2020.

## I. Yields

### still: 2b) Yields on debt securities outstanding, by residual maturity \*

% per annum

| Period                      | Mean residual maturity of ... years |                            |                            |                            |                            |                            |                            |                            |                             |      |
|-----------------------------|-------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-----------------------------|------|
|                             | More than 1<br>and up to 2          | More than 2<br>and up to 3 | More than 3<br>and up to 4 | More than 4<br>and up to 5 | More than 5<br>and up to 6 | More than 6<br>and up to 7 | More than 7                |                            |                             |      |
|                             |                                     |                            |                            |                            |                            |                            | Total                      | of which                   |                             |      |
|                             |                                     |                            |                            |                            |                            |                            | More than 7<br>and up to 8 | More than 8<br>and up to 9 | More than 9<br>and up to 10 |      |
| <b>Bank debt securities</b> |                                     |                            |                            |                            |                            |                            |                            |                            |                             |      |
| 2007                        | 4.4                                 | 4.4                        | 4.4                        | 4.4                        | 4.4                        | 4.5                        | 4.5                        | 4.5                        | 4.5                         | 4.5  |
| 2008                        | 4.6                                 | 4.5                        | 4.4                        | 4.4                        | 4.5                        | 4.5                        | 4.7                        | 4.6                        | 4.6                         | 4.7  |
| 2009                        | 2.4                                 | 2.7                        | 3.1                        | 3.3                        | 3.6                        | 3.8                        | 4.1                        | 4.0                        | 4.2                         | 4.0  |
| 2010                        | 1.5                                 | 1.9                        | 2.2                        | 2.4                        | 2.7                        | 2.9                        | 3.2                        | 3.1                        | 3.1                         | 3.3  |
| 2011                        | 2.0                                 | 2.3                        | 2.5                        | 2.8                        | 3.1                        | 3.0                        | 3.4                        | 3.1                        | 3.5                         | 3.5  |
| 2012                        | 0.8                                 | 1.0                        | 1.2                        | 1.4                        | 1.6                        | 1.7                        | 2.2                        | 2.1                        | 2.2                         | 2.1  |
| 2013                        | 0.5                                 | 0.7                        | 0.9                        | 1.1                        | 1.2                        | 1.5                        | 1.9                        | 1.8                        | 1.8                         | 2.1  |
| 2014                        | 0.3                                 | 0.4                        | 0.5                        | 0.7                        | 0.9                        | 1.1                        | 1.5                        | 1.2                        | 1.4                         | 1.7  |
| 2015                        | 0.1                                 | 0.1                        | 0.1                        | 0.3                        | 0.5                        | 0.5                        | 1.0                        | 0.8                        | 0.9                         | 1.2  |
| 2016                        | –                                   | 0.1                        | –                          | 0.2                        | –                          | 0.1                        | 0.3                        | 0.8                        | 0.4                         | 0.8  |
| 2017                        | –                                   | 0.3                        | –                          | 0.2                        | –                          | 0.3                        | 0.4                        | 0.9                        | 0.7                         | 0.9  |
| 2018                        | –                                   | 0.2                        | –                          | 0.0                        | –                          | 0.4                        | 0.7                        | 1.0                        | 0.9                         | 1.0  |
| 2019                        | –                                   | 0.2                        | –                          | 0.1                        | –                          | 0.1                        | 0.3                        | 0.4                        | 0.3                         | 0.3  |
| 2020                        | 1                                   | –                          | 0.2                        | –                          | 0.3                        | –                          | 0.2                        | –                          | 0.0                         | 0.1  |
| 2021                        | –                                   | 0.5                        | –                          | 0.4                        | –                          | 0.1                        | –                          | 0.0                        | 0.1                         | 0.2  |
| 2022                        | 1.2                                 | 1.5                        | 1.7                        | 1.8                        | 1.9                        | 1.8                        | 2.0                        | 1.9                        | 2.0                         | 1.9  |
| 2023                        | 3.6                                 | 3.5                        | 3.4                        | 3.3                        | 3.3                        | 3.3                        | 3.3                        | 3.3                        | 3.2                         | 3.2  |
| 2022 July                   | 1.06                                | 1.33                       | 1.65                       | 1.73                       | 1.85                       | 1.83                       | 2.10                       | 2.00                       | 2.05                        | 2.00 |
| Aug.                        | 1.29                                | 1.50                       | 1.77                       | 1.78                       | 1.89                       | 1.82                       | 2.04                       | 2.01                       | 2.00                        | 1.93 |
| Sep.                        | 2.24                                | 2.40                       | 2.75                       | 2.65                       | 2.73                       | 2.65                       | 2.73                       | 2.71                       | 2.76                        | 2.64 |
| Oct.                        | 2.62                                | 2.80                       | 3.16                       | 3.10                       | 3.19                       | 3.15                       | 3.19                       | 3.14                       | 3.25                        | 3.13 |
| Nov.                        | 2.76                                | 2.79                       | 3.03                       | 2.96                       | 2.97                       | 2.97                       | 2.97                       | 2.96                       | 3.03                        | 2.89 |
| Dec.                        | 2.93                                | 2.90                       | 3.07                       | 2.98                       | 2.98                       | 2.96                       | 2.94                       | 2.98                       | 3.00                        | 2.86 |
| 2023 Jan.                   | 3.15                                | 3.07                       | 3.17                       | 3.05                       | 3.04                       | 3.02                       | 3.03                       | 3.05                       | 3.06                        | 2.95 |
| Feb.                        | 3.31                                | 3.29                       | 3.33                       | 3.20                       | 3.16                       | 3.18                       | 3.18                       | 3.21                       | 3.21                        | 3.07 |
| Mar.                        | 3.43                                | 3.46                       | 3.49                       | 3.34                       | 3.26                       | 3.30                       | 3.27                       | 3.35                       | 3.26                        | 3.15 |
| Apr.                        | 3.46                                | 3.47                       | 3.44                       | 3.30                       | 3.21                       | 3.28                       | 3.24                       | 3.31                       | 3.21                        | 3.11 |
| May                         | 3.48                                | 3.46                       | 3.33                       | 3.30                       | 3.19                       | 3.21                       | 3.22                       | 3.23                       | 3.18                        | 3.11 |
| June                        | 3.69                                | 3.63                       | 3.47                       | 3.41                       | 3.27                       | 3.24                       | 3.23                       | 3.31                       | 3.16                        | 3.12 |
| July                        | 3.81                                | 3.78                       | 3.58                       | 3.53                       | 3.41                       | 3.34                       | 3.32                       | 3.42                       | 3.25                        | 3.24 |
| Aug.                        | 3.74                                | 3.71                       | 3.51                       | 3.50                       | 3.41                       | 3.37                       | 3.38                       | 3.43                       | 3.31                        | 3.31 |
| Sep.                        | 3.80                                | 3.79                       | 3.56                       | 3.56                       | 3.50                       | 3.42                       | 3.48                       | 3.57                       | 3.40                        | 3.42 |
| Oct.                        | 3.86                                | 3.81                       | 3.66                       | 3.66                       | 3.65                       | 3.57                       | 3.71                       | 3.77                       | 3.60                        | 3.63 |
| Nov.                        | 3.70                                | 3.57                       | 3.41                       | 3.38                       | 3.42                       | 3.31                       | 3.45                       | 3.52                       | 3.32                        | 3.37 |
| Dec.                        | 3.31                                | 3.08                       | 2.91                       | 2.87                       | 2.91                       | 2.85                       | 2.96                       | 2.97                       | 2.83                        | 2.92 |
| 2024 Jan.                   | 3.33                                | 3.09                       | 2.90                       | 2.90                       | 2.94                       | 2.89                       | 3.00                       | 2.99                       | 2.90                        | 2.97 |
| Feb.                        | 3.56                                | 3.32                       | 3.13                       | 3.05                       | 3.10                       | 3.02                       | 3.11                       | 3.10                       | 3.00                        | 3.10 |
| Mar.                        | 3.62                                | 3.36                       | 3.14                       | 3.04                       | 3.08                       | 3.00                       | 3.05                       | 3.03                       | 2.94                        | 3.02 |
| Apr.                        | 3.64                                | 3.40                       | 3.21                       | 3.12                       | 3.16                       | 3.06                       | 3.14                       | 3.13                       | 3.03                        | 3.14 |
| May                         | 3.66                                | 3.39                       | 3.29                       | 3.18                       | 3.17                       | 3.13                       | 3.17                       | 3.14                       | 3.07                        | 3.20 |
| June                        | 3.57                                | 3.34                       | 3.25                       | 3.14                       | 3.13                       | 3.15                       | 3.17                       | 3.09                       | 3.09                        | 3.26 |
| 2024 June                   | 3                                   | 3.70                       | 3.43                       | 3.34                       | 3.24                       | 3.23                       | 3.21                       | 3.23                       | 3.20                        | 3.27 |
| 4                           | 3.64                                | 3.37                       | 3.27                       | 3.17                       | 3.15                       | 3.14                       | 3.17                       | 3.13                       | 3.08                        | 3.21 |
| 5                           | 3.64                                | 3.36                       | 3.27                       | 3.15                       | 3.12                       | 3.15                       | 3.16                       | 3.08                       | 3.07                        | 3.25 |
| 6                           | 3.63                                | 3.35                       | 3.26                       | 3.15                       | 3.12                       | 3.15                       | 3.16                       | 3.08                       | 3.07                        | 3.25 |
| 7                           | 3.67                                | 3.40                       | 3.31                       | 3.21                       | 3.17                       | 3.20                       | 3.20                       | 3.12                       | 3.12                        | 3.29 |
| 10                          | 3.70                                | 3.45                       | 3.37                       | 3.27                       | 3.23                       | 3.27                       | 3.27                       | 3.20                       | 3.19                        | 3.36 |
| 11                          | 3.65                                | 3.42                       | 3.32                       | 3.25                       | 3.20                       | 3.20                       | 3.24                       | 3.15                       | 3.15                        | 3.32 |
| 12                          | 3.67                                | 3.43                       | 3.34                       | 3.25                       | 3.21                       | 3.25                       | 3.25                       | 3.17                       | 3.17                        | 3.34 |
| 13                          | 3.59                                | 3.40                       | 3.29                       | 3.19                       | 3.18                       | 3.20                       | 3.21                       | 3.13                       | 3.13                        | 3.31 |
| 14                          | 3.52                                | 3.30                       | 3.19                       | 3.09                       | 3.08                       | 3.11                       | 3.13                       | 3.04                       | 3.05                        | 3.23 |
| 17                          | 3.51                                | 3.31                       | 3.20                       | 3.09                       | 3.09                       | 3.12                       | 3.14                       | 3.05                       | 3.05                        | 3.23 |
| 18                          | 3.53                                | 3.31                       | 3.21                       | 3.09                       | 3.09                       | 3.11                       | 3.13                       | 3.05                       | 3.05                        | 3.23 |
| 19                          | 3.52                                | 3.30                       | 3.20                       | 3.08                       | 3.07                       | 3.10                       | 3.12                       | 3.04                       | 3.04                        | 3.23 |
| 20                          | 3.52                                | 3.31                       | 3.21                       | 3.10                       | 3.09                       | 3.12                       | 3.14                       | 3.06                       | 3.05                        | 3.24 |
| 21                          | 3.49                                | 3.27                       | 3.16                       | 3.05                       | 3.06                       | 3.09                       | 3.11                       | 3.02                       | 3.02                        | 3.21 |
| 24                          | 3.51                                | 3.28                       | 3.19                       | 3.08                       | 3.08                       | 3.11                       | 3.14                       | 3.05                       | 3.05                        | 3.24 |
| 25                          | 3.48                                | 3.27                       | 3.17                       | 3.06                       | 3.06                       | 3.09                       | 3.12                       | 3.03                       | 3.03                        | 3.23 |
| 26                          | 3.49                                | 3.28                       | 3.17                       | 3.10                       | 3.10                       | 3.13                       | 3.16                       | 3.07                       | 3.06                        | 3.26 |
| 27                          | 3.51                                | 3.28                       | 3.21                       | 3.13                       | 3.13                       | 3.15                       | 3.19                       | 3.10                       | 3.10                        | 3.29 |
| 28                          | 3.49                                | 3.28                       | 3.22                       | 3.14                       | 3.13                       | 3.16                       | 3.20                       | 3.10                       | 3.10                        | 3.30 |
| July 1                      | 3.53                                | 3.30                       | 3.26                       | 3.18                       | 3.18                       | 3.20                       | 3.23                       | 3.12                       | 3.15                        | 3.35 |

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### still: 2b) Yields on debt securities outstanding, by residual maturity \*

% per annum

| Period                      | Mean residual maturity of ... years |                            |                            |                            |                            |                            |                            |                            |                             |      |     |
|-----------------------------|-------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-----------------------------|------|-----|
|                             | More than 1<br>and up to 2          | More than 2<br>and up to 3 | More than 3<br>and up to 4 | More than 4<br>and up to 5 | More than 5<br>and up to 6 | More than 6<br>and up to 7 | More than 7                |                            |                             |      |     |
|                             |                                     |                            |                            |                            |                            |                            | Total                      | of which                   |                             |      |     |
|                             |                                     |                            |                            |                            |                            |                            | More than 7<br>and up to 8 | More than 8<br>and up to 9 | More than 9<br>and up to 10 |      |     |
| <b>Mortgage Pfandbriefe</b> |                                     |                            |                            |                            |                            |                            |                            |                            |                             |      |     |
| 2007                        | 4.4                                 | 4.4                        | 4.4                        | 4.4                        | 4.4                        | 4.5                        | 4.5                        | 4.5                        | 4.5                         | 4.5  |     |
| 2008                        | 4.5                                 | 4.5                        | 4.5                        | 4.5                        | 4.5                        | 4.5                        | 4.6                        | 4.5                        | 4.6                         | 4.7  |     |
| 2009                        | 2.4                                 | 2.7                        | 3.0                        | 3.3                        | 3.4                        | 3.6                        | 4.0                        | 4.0                        | 4.1                         | 4.1  |     |
| 2010                        | 1.5                                 | 1.7                        | 2.1                        | 2.3                        | 2.6                        | 2.9                        | 3.2                        | 3.1                        | 3.2                         | 3.3  |     |
| 2011                        | 1.9                                 | 2.2                        | 2.5                        | 2.7                        | 2.9                        | 3.1                        | 3.4                        | 3.2                        | 3.3                         | 3.5  |     |
| 2012                        | 0.9                                 | 1.0                        | 1.2                        | 1.4                        | 1.7                        | 1.8                        | 2.2                        | 2.1                        | 2.1                         | 2.3  |     |
| 2013                        | 0.5                                 | 0.6                        | 0.9                        | 1.1                        | 1.4                        | 1.5                        | 1.9                        | 1.7                        | 1.9                         | 2.0  |     |
| 2014                        | 0.3                                 | 0.4                        | 0.6                        | 0.7                        | 0.9                        | 1.0                        | 1.4                        | 1.2                        | 1.3                         | 1.6  |     |
| 2015                        | 0.1                                 | 0.1                        | 0.1                        | 0.2                        | 0.3                        | 0.5                        | 0.7                        | 0.6                        | 0.8                         | 0.7  |     |
| 2016                        | -                                   | 0.1                        | -                          | 0.1                        | 0.0                        | 0.1                        | 0.4                        | 0.3                        | 0.3                         | 0.4  |     |
| 2017                        | -                                   | 0.2                        | -                          | 0.2                        | 0.1                        | 0.2                        | 0.3                        | 0.4                        | 0.6                         | 0.7  |     |
| 2018                        | -                                   | 0.3                        | -                          | 0.1                        | 0.2                        | 0.4                        | 0.5                        | 0.7                        | 0.7                         | 0.9  |     |
| 2019                        | -                                   | 0.3                        | -                          | 0.3                        | -                          | 0.1                        | 0.0                        | 0.3                        | 0.1                         | 0.3  |     |
| 2020                        | 1                                   | -                          | 0.3                        | -                          | 0.3                        | -                          | 0.2                        | -                          | 0.1                         | -    | 0.1 |
| 2021                        | -                                   | 0.5                        | -                          | 0.4                        | -                          | 0.3                        | -                          | 0.2                        | 0.1                         | -    | 0.0 |
| 2022                        | 1.3                                 | 1.4                        | 1.6                        | 1.7                        | 1.7                        | 1.8                        | 1.9                        | 1.9                        | 1.9                         | 1.9  |     |
| 2023                        | 3.6                                 | 3.4                        | 3.3                        | 3.2                        | 3.2                        | 3.2                        | 3.2                        | 3.2                        | 3.2                         | 3.2  |     |
| 2022 July                   | 1.17                                | 1.28                       | 1.44                       | 1.60                       | 1.71                       | 1.83                       | 2.03                       | 1.90                       | 1.94                        | 2.05 |     |
| Aug.                        | 1.42                                | 1.47                       | 1.56                       | 1.71                       | 1.77                       | 1.85                       | 1.99                       | 1.89                       | 1.91                        | 1.99 |     |
| Sep.                        | 2.35                                | 2.34                       | 2.46                       | 2.59                       | 2.60                       | 2.66                       | 2.72                       | 2.68                       | 2.66                        | 2.71 |     |
| Oct.                        | 2.73                                | 2.72                       | 2.91                       | 3.01                       | 3.04                       | 3.11                       | 3.16                       | 3.11                       | 3.12                        | 3.17 |     |
| Nov.                        | 2.81                                | 2.70                       | 2.81                       | 2.85                       | 2.84                       | 2.88                       | 2.91                       | 2.86                       | 2.88                        | 2.91 |     |
| Dec.                        | 2.97                                | 2.81                       | 2.88                       | 2.88                       | 2.86                       | 2.87                       | 2.87                       | 2.86                       | 2.85                        | 2.88 |     |
| 2023 Jan.                   | 3.20                                | 2.98                       | 2.99                       | 2.97                       | 2.94                       | 2.92                       | 2.93                       | 2.91                       | 2.90                        | 2.93 |     |
| Feb.                        | 3.37                                | 3.16                       | 3.19                       | 3.15                       | 3.11                       | 3.09                       | 3.09                       | 3.08                       | 3.09                        | 3.07 |     |
| Mar.                        | 3.48                                | 3.23                       | 3.31                       | 3.23                       | 3.22                       | 3.19                       | 3.18                       | 3.18                       | 3.18                        | 3.15 |     |
| Apr.                        | 3.54                                | 3.17                       | 3.27                       | 3.17                       | 3.17                       | 3.15                       | 3.16                       | 3.15                       | 3.15                        | 3.12 |     |
| May                         | 3.62                                | 3.19                       | 3.21                       | 3.13                       | 3.13                       | 3.13                       | 3.16                       | 3.12                       | 3.13                        | 3.13 |     |
| June                        | 3.78                                | 3.40                       | 3.39                       | 3.26                       | 3.21                       | 3.19                       | 3.16                       | 3.15                       | 3.14                        | 3.13 |     |
| July                        | 3.75                                | 3.70                       | 3.53                       | 3.40                       | 3.34                       | 3.31                       | 3.25                       | 3.26                       | 3.24                        | 3.24 |     |
| Aug.                        | 3.67                                | 3.61                       | 3.47                       | 3.37                       | 3.35                       | 3.34                       | 3.33                       | 3.29                       | 3.30                        | 3.32 |     |
| Sep.                        | 3.71                                | 3.65                       | 3.52                       | 3.43                       | 3.42                       | 3.41                       | 3.42                       | 3.37                       | 3.40                        | 3.42 |     |
| Oct.                        | 3.73                                | 3.69                       | 3.59                       | 3.56                       | 3.56                       | 3.56                       | 3.64                       | 3.55                       | 3.60                        | 3.64 |     |
| Nov.                        | 3.61                                | 3.47                       | 3.36                       | 3.33                       | 3.32                       | 3.31                       | 3.40                       | 3.31                       | 3.35                        | 3.39 |     |
| Dec.                        | 3.20                                | 2.99                       | 2.87                       | 2.84                       | 2.84                       | 2.83                       | 2.93                       | 2.83                       | 2.86                        | 2.89 |     |
| 2024 Jan.                   | 3.27                                | 2.98                       | 2.90                       | 2.86                       | 2.89                       | 2.87                       | 2.97                       | 2.89                       | 2.90                        | 2.96 |     |
| Feb.                        | 3.48                                | 3.23                       | 3.13                       | 3.06                       | 3.04                       | 3.01                       | 3.08                       | 3.02                       | 3.00                        | 3.06 |     |
| Mar.                        | 3.54                                | 3.30                       | 3.14                       | 3.03                       | 3.03                       | 2.99                       | 3.01                       | 2.99                       | 2.94                        | 2.98 |     |
| Apr.                        | 3.55                                | 3.38                       | 3.24                       | 3.12                       | 3.12                       | 3.08                       | 3.11                       | 3.09                       | 3.03                        | 3.06 |     |
| May                         | 3.60                                | 3.44                       | 3.27                       | 3.21                       | 3.18                       | 3.13                       | 3.14                       | 3.12                       | 3.10                        | 3.11 |     |
| June                        | 3.52                                | 3.39                       | 3.22                       | 3.19                       | 3.16                       | 3.13                       | 3.14                       | 3.11                       | 3.10                        | 3.13 |     |
| 2024 June 3                 | 3.64                                | 3.49                       | 3.32                       | 3.28                       | 3.25                       | 3.20                       | 3.20                       | 3.18                       | 3.16                        | 3.17 |     |
| 4                           | 3.58                                | 3.43                       | 3.25                       | 3.21                       | 3.17                       | 3.13                       | 3.14                       | 3.11                       | 3.09                        | 3.11 |     |
| 5                           | 3.58                                | 3.42                       | 3.24                       | 3.20                       | 3.16                       | 3.12                       | 3.13                       | 3.10                       | 3.08                        | 3.10 |     |
| 6                           | 3.54                                | 3.41                       | 3.23                       | 3.19                       | 3.15                       | 3.11                       | 3.12                       | 3.09                       | 3.08                        | 3.10 |     |
| 7                           | 3.59                                | 3.45                       | 3.27                       | 3.24                       | 3.21                       | 3.16                       | 3.17                       | 3.14                       | 3.13                        | 3.14 |     |
| 10                          | 3.62                                | 3.51                       | 3.34                       | 3.30                       | 3.27                       | 3.24                       | 3.24                       | 3.22                       | 3.20                        | 3.22 |     |
| 11                          | 3.60                                | 3.51                       | 3.34                       | 3.32                       | 3.29                       | 3.25                       | 3.25                       | 3.23                       | 3.21                        | 3.25 |     |
| 12                          | 3.60                                | 3.49                       | 3.31                       | 3.28                       | 3.25                       | 3.21                       | 3.22                       | 3.19                       | 3.17                        | 3.20 |     |
| 13                          | 3.56                                | 3.44                       | 3.27                       | 3.23                       | 3.20                       | 3.16                       | 3.18                       | 3.15                       | 3.13                        | 3.17 |     |
| 14                          | 3.47                                | 3.34                       | 3.17                       | 3.13                       | 3.11                       | 3.06                       | 3.09                       | 3.05                       | 3.04                        | 3.07 |     |
| 17                          | 3.48                                | 3.32                       | 3.17                       | 3.13                       | 3.10                       | 3.07                       | 3.10                       | 3.06                       | 3.05                        | 3.09 |     |
| 18                          | 3.49                                | 3.35                       | 3.18                       | 3.14                       | 3.11                       | 3.08                       | 3.10                       | 3.07                       | 3.06                        | 3.09 |     |
| 19                          | 3.47                                | 3.33                       | 3.17                       | 3.12                       | 3.10                       | 3.07                       | 3.09                       | 3.05                       | 3.04                        | 3.08 |     |
| 20                          | 3.48                                | 3.35                       | 3.19                       | 3.15                       | 3.12                       | 3.09                       | 3.11                       | 3.08                       | 3.06                        | 3.10 |     |
| 21                          | 3.44                                | 3.30                       | 3.14                       | 3.10                       | 3.08                       | 3.04                       | 3.07                       | 3.03                       | 3.02                        | 3.06 |     |
| 24                          | 3.45                                | 3.31                       | 3.16                       | 3.13                       | 3.11                       | 3.08                       | 3.11                       | 3.07                       | 3.06                        | 3.10 |     |
| 25                          | 3.44                                | 3.30                       | 3.15                       | 3.12                       | 3.09                       | 3.07                       | 3.10                       | 3.06                       | 3.04                        | 3.08 |     |
| 26                          | 3.45                                | 3.32                       | 3.17                       | 3.14                       | 3.12                       | 3.10                       | 3.13                       | 3.08                       | 3.08                        | 3.11 |     |
| 27                          | 3.45                                | 3.34                       | 3.19                       | 3.17                       | 3.15                       | 3.13                       | 3.16                       | 3.12                       | 3.11                        | 3.14 |     |
| 28                          | 3.45                                | 3.34                       | 3.20                       | 3.18                       | 3.16                       | 3.14                       | 3.17                       | 3.12                       | 3.12                        | 3.16 |     |
| July 1                      | 3.50                                | 3.38                       | 3.25                       | 3.23                       | 3.21                       | 3.18                       | 3.22                       | 3.17                       | 3.17                        | 3.20 |     |

\* Only bearer bonds by residents with a maximum maturity as per the terms of issue of more than 4 years are included. 1 Adjustment of the scope of securities included on 1 May 2020.

## I. Yields

### still: 2b) Yields on debt securities outstanding, by residual maturity \*

% per annum

| Period                    | Mean residual maturity of ... years |                            |                            |                            |                            |                            |                            |                            |                             |      |
|---------------------------|-------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-----------------------------|------|
|                           | More than 1<br>and up to 2          | More than 2<br>and up to 3 | More than 3<br>and up to 4 | More than 4<br>and up to 5 | More than 5<br>and up to 6 | More than 6<br>and up to 7 | More than 7                |                            |                             |      |
|                           |                                     |                            |                            |                            |                            |                            | Total                      | of which                   |                             |      |
|                           |                                     |                            |                            |                            |                            |                            | More than 7<br>and up to 8 | More than 8<br>and up to 9 | More than 9<br>and up to 10 |      |
| <b>Public Pfandbriefe</b> |                                     |                            |                            |                            |                            |                            |                            |                            |                             |      |
| 2007                      | 4.3                                 | 4.4                        | 4.4                        | 4.4                        | 4.4                        | 4.4                        | 4.5                        | 4.5                        | 4.5                         | 4.5  |
| 2008                      | 4.6                                 | 4.4                        | 4.4                        | 4.5                        | 4.5                        | 4.5                        | 4.6                        | 4.5                        | 4.6                         | 4.7  |
| 2009                      | 2.3                                 | 2.6                        | 3.0                        | 3.3                        | 3.5                        | 3.8                        | 4.1                        | 3.8                        | 4.5                         | 4.1  |
| 2010                      | 1.5                                 | 1.8                        | 2.2                        | 2.4                        | 2.6                        | 2.8                        | 3.2                        | 3.1                        | 3.1                         | 3.3  |
| 2011                      | 2.0                                 | 2.3                        | 2.5                        | 2.8                        | 2.9                        | 3.2                        | 3.4                        | 3.2                        | 3.3                         | 3.5  |
| 2012                      | 0.8                                 | 0.9                        | 1.2                        | 1.4                        | 1.7                        | 1.9                        | 2.3                        | 2.1                        | 2.3                         | 2.4  |
| 2013                      | 0.5                                 | 0.7                        | 0.8                        | 1.1                        | 1.4                        | 1.6                        | 2.1                        | 1.9                        | 1.9                         | 1.9  |
| 2014                      | 0.3                                 | 0.4                        | 0.5                        | 0.7                        | 0.9                        | 1.1                        | 1.5                        | 1.3                        | 1.3                         | 1.5  |
| 2015                      | 0.0                                 | 0.1                        | 0.2                        | 0.2                        | 0.3                        | 0.4                        | 0.8                        | 0.6                        | 0.7                         | 0.8  |
| 2016                      | –                                   | 0.1                        | –                          | 0.1                        | –                          | 0.0                        | 0.1                        | 0.5                        | 0.3                         | 0.4  |
| 2017                      | –                                   | 0.2                        | –                          | 0.1                        | –                          | 0.1                        | 0.2                        | 0.7                        | 0.5                         | 0.7  |
| 2018                      | –                                   | 0.2                        | –                          | 0.1                        | –                          | 0.2                        | 0.4                        | 0.6                        | 0.6                         | 0.7  |
| 2019                      | –                                   | 0.3                        | –                          | 0.2                        | –                          | 0.1                        | –                          | 0.0                        | 0.1                         | 0.3  |
| 2020                      | 1                                   | –                          | 0.3                        | –                          | 0.3                        | –                          | 0.2                        | –                          | 0.2                         | –    |
| 2021                      | –                                   | 0.5                        | –                          | 0.4                        | –                          | 0.3                        | –                          | 0.1                        | –                           | 0.1  |
| 2022                      | 1.3                                 | 1.6                        | 1.6                        | 1.7                        | 1.8                        | 1.8                        | 2.0                        | 1.8                        | 1.9                         | 2.0  |
| 2023                      | 3.7                                 | 3.4                        | 3.3                        | 3.2                        | 3.2                        | 3.2                        | 3.3                        | 3.2                        | 3.2                         | 3.2  |
| 2022 July                 | 1.19                                | 1.45                       | 1.44                       | 1.63                       | 1.72                       | 1.79                       | 2.07                       | 1.87                       | 1.98                        | 2.12 |
| Aug.                      | 1.41                                | 1.66                       | 1.63                       | 1.70                       | 1.79                       | 1.82                       | 2.03                       | 1.88                       | 1.97                        | 2.02 |
| Sep.                      | 2.37                                | 2.61                       | 2.54                       | 2.59                       | 2.63                       | 2.66                       | 2.74                       | 2.66                       | 2.74                        | 2.73 |
| Oct.                      | 2.81                                | 2.94                       | 2.98                       | 2.99                       | 3.05                       | 3.12                       | 3.20                       | 3.11                       | 3.23                        | 3.19 |
| Nov.                      | 2.89                                | 2.90                       | 2.87                       | 2.81                       | 2.83                       | 2.87                       | 2.95                       | 2.87                       | 2.90                        | 2.92 |
| Dec.                      | 3.06                                | 3.05                       | 2.93                       | 2.85                       | 2.85                       | 2.85                       | 2.88                       | 2.85                       | 2.85                        | 2.87 |
| 2023 Jan.                 | 3.28                                | 3.16                       | 2.99                       | 2.91                       | 2.92                       | 2.90                       | 2.94                       | 2.90                       | 2.90                        | 2.91 |
| Feb.                      | 3.48                                | 3.32                       | 3.19                       | 3.11                       | 3.10                       | 3.08                       | 3.10                       | 3.08                       | 3.06                        | 2.97 |
| Mar.                      | 3.59                                | 3.38                       | 3.30                       | 3.24                       | 3.21                       | 3.18                       | 3.21                       | 3.19                       | 3.15                        | 3.14 |
| Apr.                      | 3.51                                | 3.31                       | 3.25                       | 3.18                       | 3.16                       | 3.14                       | 3.19                       | 3.14                       | 3.11                        | 3.12 |
| May                       | 3.65                                | 3.35                       | 3.21                       | 3.14                       | 3.12                       | 3.10                       | 3.18                       | 3.12                       | 3.10                        | 3.09 |
| June                      | 3.89                                | 3.58                       | 3.39                       | 3.26                       | 3.19                       | 3.15                       | 3.19                       | 3.17                       | 3.11                        | 3.10 |
| July                      | 4.02                                | 3.72                       | 3.53                       | 3.40                       | 3.33                       | 3.28                       | 3.29                       | 3.29                       | 3.21                        | 3.24 |
| Aug.                      | 3.91                                | 3.62                       | 3.45                       | 3.38                       | 3.34                       | 3.30                       | 3.37                       | 3.36                       | 3.25                        | 3.32 |
| Sep.                      | 3.95                                | 3.67                       | 3.51                       | 3.45                       | 3.44                       | 3.37                       | 3.47                       | 3.38                       | 3.36                        | 3.41 |
| Oct.                      | 3.95                                | 3.71                       | 3.59                       | 3.56                       | 3.58                       | 3.54                       | 3.69                       | 3.56                       | 3.56                        | 3.65 |
| Nov.                      | 3.74                                | 3.50                       | 3.36                       | 3.32                       | 3.31                       | 3.29                       | 3.45                       | 3.32                       | 3.31                        | 3.39 |
| Dec.                      | 3.31                                | 3.02                       | 2.87                       | 2.83                       | 2.81                       | 2.79                       | 2.96                       | 2.82                       | 2.82                        | 2.88 |
| 2024 Jan.                 | 3.27                                | 2.98                       | 2.88                       | 2.88                       | 2.85                       | 2.92                       | 3.01                       | 2.88                       | 2.89                        | 2.95 |
| Feb.                      | 3.43                                | 3.15                       | 3.04                       | 3.09                       | 3.00                       | 3.12                       | 3.13                       | 3.00                       | 3.01                        | 3.05 |
| Mar.                      | 3.49                                | 3.19                       | 3.07                       | 3.11                       | 2.98                       | 2.98                       | 3.07                       | 2.97                       | 2.96                        | 3.01 |
| Apr.                      | 3.52                                | 3.30                       | 3.18                       | 3.21                       | 3.08                       | 3.06                       | 3.15                       | 3.06                       | 3.05                        | 3.09 |
| May                       | 3.59                                | 3.39                       | 3.26                       | 3.24                       | 3.14                       | 3.13                       | 3.19                       | 3.11                       | 3.09                        | 3.12 |
| June                      | 3.53                                | 3.34                       | 3.25                       | 3.16                       | 3.13                       | 3.13                       | 3.19                       | 3.11                       | 3.09                        | 3.13 |
| 2024 June 3               | 3.63                                | 3.44                       | 3.36                       | 3.26                       | 3.20                       | 3.24                       | 3.26                       | 3.21                       | 3.16                        | 3.18 |
| 4                         | 3.58                                | 3.38                       | 3.21                       | 3.19                       | 3.13                       | 3.13                       | 3.15                       | 3.12                       | 3.09                        | 3.11 |
| 5                         | 3.58                                | 3.37                       | 3.27                       | 3.18                       | 3.12                       | 3.13                       | 3.17                       | 3.11                       | 3.08                        | 3.10 |
| 6                         | 3.57                                | 3.36                       | 3.27                       | 3.16                       | 3.12                       | 3.12                       | 3.17                       | 3.10                       | 3.08                        | 3.10 |
| 7                         | 3.61                                | 3.41                       | 3.32                       | 3.20                       | 3.17                       | 3.17                       | 3.21                       | 3.14                       | 3.12                        | 3.14 |
| 10                        | 3.64                                | 3.46                       | 3.38                       | 3.27                       | 3.25                       | 3.23                       | 3.29                       | 3.22                       | 3.19                        | 3.22 |
| 11                        | 3.69                                | 3.44                       | 3.32                       | 3.27                       | 3.25                       | 3.17                       | 3.29                       | 3.19                       | 3.19                        | 3.23 |
| 12                        | 3.62                                | 3.44                       | 3.36                       | 3.24                       | 3.21                       | 3.22                       | 3.27                       | 3.20                       | 3.17                        | 3.19 |
| 13                        | 3.56                                | 3.39                       | 3.31                       | 3.21                       | 3.17                       | 3.17                       | 3.23                       | 3.16                       | 3.13                        | 3.16 |
| 14                        | 3.48                                | 3.28                       | 3.20                       | 3.10                       | 3.06                       | 3.08                       | 3.13                       | 3.06                       | 3.03                        | 3.06 |
| 17                        | 3.48                                | 3.28                       | 3.20                       | 3.11                       | 3.08                       | 3.06                       | 3.15                       | 3.06                       | 3.04                        | 3.08 |
| 18                        | 3.49                                | 3.30                       | 3.21                       | 3.12                       | 3.08                       | 3.09                       | 3.15                       | 3.08                       | 3.06                        | 3.07 |
| 19                        | 3.48                                | 3.28                       | 3.19                       | 3.10                       | 3.07                       | 3.06                       | 3.14                       | 3.04                       | 3.03                        | 3.07 |
| 20                        | 3.49                                | 3.29                       | 3.22                       | 3.12                       | 3.09                       | 3.09                       | 3.16                       | 3.08                       | 3.06                        | 3.08 |
| 21                        | 3.45                                | 3.25                       | 3.16                       | 3.07                       | 3.04                       | 3.05                       | 3.12                       | 3.03                       | 3.01                        | 3.05 |
| 24                        | 3.46                                | 3.27                       | 3.19                       | 3.10                       | 3.08                       | 3.08                       | 3.16                       | 3.06                       | 3.05                        | 3.09 |
| 25                        | 3.44                                | 3.25                       | 3.18                       | 3.09                       | 3.06                       | 3.07                       | 3.14                       | 3.07                       | 3.02                        | 3.10 |
| 26                        | 3.46                                | 3.27                       | 3.20                       | 3.11                       | 3.09                       | 3.09                       | 3.17                       | 3.07                       | 3.05                        | 3.13 |
| 27                        | 3.47                                | 3.30                       | 3.22                       | 3.14                       | 3.12                       | 3.13                       | 3.20                       | 3.11                       | 3.08                        | 3.16 |
| 28                        | 3.36                                | 3.30                       | 3.23                       | 3.14                       | 3.13                       | 3.13                       | 3.21                       | 3.11                       | 3.10                        | 3.17 |
| July 1                    | 3.51                                | 3.33                       | 3.28                       | 3.18                       | 3.18                       | 3.17                       | 3.26                       | 3.16                       | 3.14                        | 3.21 |

\* Only bearer bonds by residents with a maximum maturity as per the terms of issue of more than 4 years are included. 1 Adjustment of the scope of securities included on 1 May 2020.

## I. Yields

### still: 2b) Yields on debt securities outstanding, by residual maturity \*

% per annum

| Period                        | Mean residual maturity of ... years |                            |                            |                            |                            |                            |                            |                            |                             |      |
|-------------------------------|-------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-----------------------------|------|
|                               | More than 1<br>and up to 2          | More than 2<br>and up to 3 | More than 3<br>and up to 4 | More than 4<br>and up to 5 | More than 5<br>and up to 6 | More than 6<br>and up to 7 | More than 7                |                            |                             |      |
|                               |                                     |                            |                            |                            |                            |                            | Total                      | of which                   |                             |      |
|                               |                                     |                            |                            |                            |                            |                            | More than 7<br>and up to 8 | More than 8<br>and up to 9 | More than 9<br>and up to 10 |      |
| <b>Public debt securities</b> |                                     |                            |                            |                            |                            |                            |                            |                            |                             |      |
| 2007                          | 4.1                                 | 4.1                        | 4.2                        | 4.2                        | 4.2                        | 4.2                        | 4.3                        | 4.2                        | 4.2                         | 4.3  |
| 2008                          | 3.7                                 | 3.7                        | 3.8                        | 3.8                        | 3.8                        | 3.9                        | 4.0                        | 4.0                        | 4.1                         | 4.1  |
| 2009                          | 1.4                                 | 1.8                        | 2.2                        | 2.5                        | 2.7                        | 2.9                        | 3.7                        | 3.1                        | 3.3                         | 3.3  |
| 2010                          | 0.8                                 | 1.1                        | 1.5                        | 1.8                        | 2.1                        | 2.3                        | 3.1                        | 2.5                        | 2.7                         | 2.8  |
| 2011                          | 1.1                                 | 1.4                        | 1.7                        | 1.9                        | 2.2                        | 2.3                        | 2.9                        | 2.4                        | 2.6                         | 2.7  |
| 2012                          | 0.2                                 | 0.3                        | 0.4                        | 0.6                        | 0.9                        | 1.1                        | 1.9                        | 1.2                        | 1.4                         | 1.6  |
| 2013                          | 0.2                                 | 0.3                        | 0.4                        | 0.6                        | 0.8                        | 1.0                        | 1.9                        | 1.2                        | 1.4                         | 1.6  |
| 2014                          | 0.1                                 | 0.1                        | 0.2                        | 0.4                        | 0.5                        | 0.7                        | 1.5                        | 0.9                        | 1.1                         | 1.2  |
| 2015                          | -                                   | 0.2                        | -                          | 0.1                        | -                          | 0.1                        | 0.2                        | 0.7                        | 0.3                         | 0.6  |
| 2016                          | -                                   | 0.6                        | -                          | 0.5                        | -                          | 0.3                        | -                          | 0.2                        | 0.1                         | 0.2  |
| 2017                          | -                                   | 0.7                        | -                          | 0.6                        | -                          | 0.4                        | -                          | 0.2                        | 0.1                         | 0.4  |
| 2018                          | -                                   | 0.6                        | -                          | 0.5                        | -                          | 0.3                        | -                          | 0.2                        | 0.3                         | 0.4  |
| 2019                          | -                                   | 0.6                        | -                          | 0.6                        | -                          | 0.5                        | -                          | 0.4                        | 0.3                         | 0.2  |
| 2020                          | 1                                   | -                          | 0.6                        | -                          | 0.7                        | -                          | 0.6                        | -                          | 0.5                         | 0.4  |
| 2021                          | -                                   | 0.7                        | -                          | 0.7                        | -                          | 0.6                        | -                          | 0.5                        | 0.4                         | 0.3  |
| 2022                          |                                     | 0.7                        | 0.9                        | 1.0                        | 1.0                        | 1.1                        | 1.1                        | 1.3                        | 1.2                         | 1.3  |
| 2023                          |                                     | 3.1                        | 2.8                        | 2.7                        | 2.6                        | 2.5                        | 2.6                        | 2.5                        | 2.5                         | 2.6  |
| 2022 July                     | 0.42                                | 0.71                       | 0.74                       | 0.88                       | 0.93                       | 1.04                       | 1.39                       | 1.12                       | 1.13                        | 1.19 |
| Aug.                          | 0.61                                | 0.84                       | 0.81                       | 0.91                       | 0.94                       | 1.01                       | 1.30                       | 1.08                       | 1.06                        | 1.21 |
| Sep.                          | 1.42                                | 1.70                       | 1.66                       | 1.76                       | 1.78                       | 1.82                       | 1.96                       | 1.86                       | 1.82                        | 1.96 |
| Oct.                          | 1.91                                | 2.05                       | 2.08                       | 2.16                       | 2.14                       | 2.20                       | 2.38                       | 2.26                       | 2.23                        | 2.34 |
| Nov.                          | 2.14                                | 2.17                       | 2.13                       | 2.12                       | 2.11                       | 2.15                       | 2.23                       | 2.16                       | 2.12                        | 2.19 |
| Dec.                          | 2.25                                | 2.30                       | 2.23                       | 2.19                       | 2.16                       | 2.19                       | 2.19                       | 2.18                       | 2.16                        | 2.20 |
| 2023 Jan.                     | 2.64                                | 2.56                       | 2.42                       | 2.33                       | 2.30                       | 2.29                       | 2.33                       | 2.28                       | 2.26                        | 2.29 |
| Feb.                          | 2.88                                | 2.76                       | 2.64                       | 2.52                       | 2.49                       | 2.46                       | 2.50                       | 2.45                       | 2.43                        | 2.47 |
| Mar.                          | 2.94                                | 2.80                       | 2.68                       | 2.56                       | 2.52                       | 2.50                       | 2.54                       | 2.48                       | 2.45                        | 2.51 |
| Apr.                          | 2.92                                | 2.72                       | 2.62                       | 2.49                       | 2.47                       | 2.47                       | 2.54                       | 2.43                       | 2.43                        | 2.50 |
| May                           | 2.93                                | 2.65                       | 2.55                       | 2.41                       | 2.41                       | 2.41                       | 2.55                       | 2.38                       | 2.41                        | 2.48 |
| June                          | 3.21                                | 2.91                       | 2.75                       | 2.58                       | 2.53                       | 2.50                       | 2.57                       | 2.45                       | 2.45                        | 2.51 |
| July                          | 3.39                                | 3.09                       | 2.88                       | 2.70                       | 2.66                       | 2.61                       | 2.62                       | 2.56                       | 2.55                        | 2.57 |
| Aug.                          | 3.27                                | 2.97                       | 2.81                       | 2.67                       | 2.66                       | 2.63                       | 2.73                       | 2.60                       | 2.63                        | 2.69 |
| Sep.                          | 3.38                                | 3.06                       | 2.90                       | 2.76                       | 2.74                       | 2.72                       | 2.85                       | 2.69                       | 2.75                        | 2.81 |
| Oct.                          | 3.36                                | 3.04                       | 2.92                       | 2.82                       | 2.83                       | 2.83                       | 3.05                       | 2.84                       | 2.91                        | 2.98 |
| Nov.                          | 3.23                                | 2.90                       | 2.71                       | 2.63                       | 2.62                       | 2.63                       | 2.83                       | 2.61                       | 2.68                        | 2.73 |
| Dec.                          | 2.85                                | 2.44                       | 2.23                       | 2.15                       | 2.14                       | 2.14                       | 2.33                       | 2.12                       | 2.18                        | 2.23 |
| 2024 Jan.                     | 2.91                                | 2.46                       | 2.26                       | 2.21                       | 2.19                       | 2.19                       | 2.42                       | 2.22                       | 2.25                        | 2.28 |
| Feb.                          | 3.03                                | 2.67                       | 2.47                       | 2.40                       | 2.37                       | 2.37                       | 2.54                       | 2.37                       | 2.38                        | 2.46 |
| Mar.                          | 3.09                                | 2.74                       | 2.54                       | 2.45                       | 2.40                       | 2.39                       | 2.53                       | 2.39                       | 2.39                        | 2.50 |
| Apr.                          | 3.07                                | 2.80                       | 2.61                       | 2.54                       | 2.50                       | 2.48                       | 2.62                       | 2.48                       | 2.48                        | 2.60 |
| May                           | 3.13                                | 2.90                       | 2.71                       | 2.64                       | 2.60                       | 2.56                       | 2.68                       | 2.56                       | 2.56                        | 2.65 |
| June                          | 3.07                                | 2.83                       | 2.66                       | 2.59                       | 2.56                       | 2.53                       | 2.66                       | 2.53                       | 2.54                        | 2.59 |
| 2024 June 3                   | 3.20                                | 2.98                       | 2.81                       | 2.74                       | 2.70                       | 2.67                       | 2.79                       | 2.67                       | 2.67                        | 2.73 |
| 4                             | 3.15                                | 2.92                       | 2.73                       | 2.66                       | 2.62                       | 2.59                       | 2.71                       | 2.58                       | 2.59                        | 2.65 |
| 5                             | 3.15                                | 2.91                       | 2.74                       | 2.65                       | 2.61                       | 2.58                       | 2.70                       | 2.57                       | 2.59                        | 2.63 |
| 6                             | 3.13                                | 2.90                       | 2.72                       | 2.65                       | 2.60                       | 2.57                       | 2.68                       | 2.56                       | 2.57                        | 2.62 |
| 7                             | 3.17                                | 2.95                       | 2.77                       | 2.69                       | 2.65                       | 2.62                       | 2.72                       | 2.61                       | 2.62                        | 2.66 |
| 10                            | 3.21                                | 2.99                       | 2.83                       | 2.76                       | 2.72                       | 2.68                       | 2.79                       | 2.67                       | 2.69                        | 2.73 |
| 11                            | 3.20                                | 2.99                       | 2.82                       | 2.76                       | 2.73                       | 2.69                       | 2.81                       | 2.69                       | 2.71                        | 2.75 |
| 12                            | 3.17                                | 2.94                       | 2.77                       | 2.71                       | 2.67                       | 2.63                       | 2.76                       | 2.63                       | 2.65                        | 2.68 |
| 13                            | 3.14                                | 2.90                       | 2.74                       | 2.66                       | 2.62                       | 2.59                       | 2.71                       | 2.59                       | 2.59                        | 2.64 |
| 14                            | 3.00                                | 2.71                       | 2.56                       | 2.48                       | 2.45                       | 2.42                       | 2.57                       | 2.43                       | 2.44                        | 2.50 |
| 17                            | 2.98                                | 2.71                       | 2.56                       | 2.49                       | 2.46                       | 2.43                       | 2.56                       | 2.44                       | 2.44                        | 2.50 |
| 18                            | 3.02                                | 2.77                       | 2.60                       | 2.52                       | 2.49                       | 2.45                       | 2.59                       | 2.46                       | 2.47                        | 2.52 |
| 19                            | 3.00                                | 2.74                       | 2.56                       | 2.49                       | 2.46                       | 2.43                       | 2.57                       | 2.44                       | 2.45                        | 2.49 |
| 20                            | 3.02                                | 2.75                       | 2.60                       | 2.53                       | 2.50                       | 2.47                       | 2.60                       | 2.48                       | 2.48                        | 2.53 |
| 21                            | 2.95                                | 2.70                       | 2.53                       | 2.46                       | 2.43                       | 2.40                       | 2.55                       | 2.41                       | 2.42                        | 2.47 |
| 24                            | 2.98                                | 2.72                       | 2.55                       | 2.49                       | 2.47                       | 2.44                       | 2.60                       | 2.45                       | 2.46                        | 2.51 |
| 25                            | 2.99                                | 2.73                       | 2.57                       | 2.50                       | 2.47                       | 2.45                       | 2.60                       | 2.45                       | 2.47                        | 2.51 |
| 26                            | 3.00                                | 2.75                       | 2.58                       | 2.51                       | 2.49                       | 2.47                       | 2.61                       | 2.47                       | 2.49                        | 2.53 |
| 27                            | 2.99                                | 2.76                       | 2.60                       | 2.53                       | 2.51                       | 2.50                       | 2.65                       | 2.50                       | 2.52                        | 2.56 |
| 28                            | 2.98                                | 2.75                       | 2.59                       | 2.53                       | 2.51                       | 2.49                       | 2.64                       | 2.49                       | 2.52                        | 2.56 |
| July 1                        | 3.06                                | 2.85                       | 2.69                       | 2.63                       | 2.62                       | 2.59                       | 2.75                       | 2.60                       | 2.62                        | 2.67 |

\* Only bearer bonds by residents with a maximum maturity as per the terms of issue of more than 4 years are included. 1 Adjustment of the scope of securities included on 1 May 2020.