

II. Closed-end domestic mutual funds

1b) Composition of fund assets - Real estate funds

End of year or month, million €

Item	2022	2023	2024			
			February	March	April	May
Bank deposits	2,593	2,998	2,927	2,985	2,953	3,024
of which: at domestic banks in Euro	2,351	2,492	2,445	2,527	2,559	2,630
Securities total	1,090	572	566	594	594	590
of which:						
Debt securities	191	8	8	26	26	26
Shares	.	.	.	.	.	.
Investment fund shares	884	549	543	552	552	549
Loans to real estate companies	2,865	3,141	3,082	3,109	3,141	3,067
of which:						
Domestic	2,100	2,424	2,383	2,403	2,440	2,376
Euro area excluding Germany	593	530	521	525	522	516
Borrowers note loans	-	-	-	-	-	-
Unsecured loans receivable	775	869	869	873	862	856
of which:						
Domestic	420	500	499	498	498	491
Euro area excluding Germany	.	.	.	.	.	.
Receivables from securities lending and repurchase transactions	-	-	-	-	-	-
Undeveloped land	565	637	663	639	639	639
of which:						
Domestic	556	561	588	564	564	564
Euro area excluding Germany	.	-	-	-	-	-
Developed land	29,879	30,128	30,024	30,304	30,478	30,500
of which:						
Domestic	27,234	27,957	27,882	28,162	28,338	28,360
Euro area excluding Germany	1,724	1,619	1,589	1,589	1,587	1,587
Other non-financial assets	9	5	5	5	5	5
Participating interests in real estate companies	14,543	13,936	13,812	13,774	13,646	13,542
of which:						
Domestic	11,890	11,350	11,055	11,026	11,013	10,908
Euro area excluding Germany	1,074	1,027	1,001	994	1,010	1,085
Participating interests in other companies	1,594	1,863	2,472	2,489	2,499	2,499
of which:						
Domestic	1,376	1,425	1,867	1,799	1,875	1,879
Euro area excluding Germany	134	193	247	324	248	245
Other receivables	876	1,063	1,128	1,089	1,134	1,104
Other assets	1,400	1,512	1,504	1,378	1,459	1,377
Sum of assets	56,203	56,725	57,054	57,240	57,411	57,202
Borrowings	14,860	14,828	14,855	14,977	15,036	14,964
of which:						
Domestic	14,311	14,284	14,227	14,348	14,407	14,378
Liabilities from securities lending and repurchases transactions	15	32	31	31	31	31
Other liabilities	2,464	2,803	2,813	2,966	2,893	2,734
Sum of liabilities (excluding fund assets)	17,354	17,665	17,702	17,977	17,962	17,731
Fund assets ¹	38,849	39,059	39,352	39,263	39,448	39,471
For information:						
Number of funds included	1,232	1,187	1,183	1,197	1,193	1,193
Net sales receipts	701	160	45	47	34	89
Sales receipts	785	292	104	70	78	92
Earnings distribution	137	138	100	55	40	63
Initial equity	45,160	44,582	44,139	44,818	44,867	45,445

¹ Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.