

## II. Closed-end domestic mutual funds

### 1b) Composition of fund assets - Real estate funds

End of year or month, million €

Item	2022	2023	2024			
			July	August	September	October
Bank deposits	2,593	2,998	2,987	3,122	3,102	3,174
of which: at domestic banks in Euro	2,351	2,492	2,639	2,781	2,762	2,833
Securities total	1,090	572	560	569	577	620
of which:						
Debt securities	191	8	30	39	39	46
Shares	.	.	.	.	.	.
Investment fund shares	884	549	526	526	535	558
Loans to real estate companies	2,865	3,141	3,011	3,025	3,056	3,179
of which:						
Domestic	2,100	2,424	2,315	2,350	2,367	2,461
Euro area excluding Germany	593	530	513	511	524	527
Borrowers note loans	-	-	-	-	-	-
Unsecured loans receivable	775	869	857	857	861	858
of which:						
Domestic	420	500	488	488	487	483
Euro area excluding Germany	.	.	.	.	.	.
Receivables from securities lending and repurchase transactions	-	-	-	-	-	-
Undeveloped land	565	637	634	640	635	661
of which:						
Domestic	556	561	560	565	560	587
Euro area excluding Germany	.	-	-	-	-	-
Developed land	29,879	30,128	30,494	30,470	30,302	30,290
of which:						
Domestic	27,234	27,957	28,788	28,784	28,618	28,576
Euro area excluding Germany	1,724	1,619	1,400	1,380	1,378	1,410
Other non-financial assets	9	5	5	5	5	5
Participating interests in real estate companies	14,543	13,936	13,410	13,428	13,433	13,133
of which:						
Domestic	11,890	11,350	10,876	10,805	10,837	10,564
Euro area excluding Germany	1,074	1,027	988	1,093	1,079	1,076
Participating interests in other companies	1,594	1,863	2,547	2,533	2,529	2,460
of which:						
Domestic	1,376	1,425	1,896	1,910	1,912	1,947
Euro area excluding Germany	134	193	247	242	238	187
Other receivables	876	1,063	1,014	1,001	1,186	1,259
Other assets	1,400	1,512	1,395	1,399	1,372	1,412
Sum of assets	56,203	56,725	56,934	57,067	57,076	57,068
Borrowings	14,860	14,828	14,901	15,027	14,906	14,872
of which:						
Domestic	14,311	14,284	14,596	14,724	14,604	14,569
Liabilities from securities lending and repurchases transactions	15	32	31	31	31	31
Other liabilities	2,464	2,803	2,747	2,835	2,828	2,867
Sum of liabilities (excluding fund assets)	17,354	17,665	17,680	17,895	17,767	17,772
Fund assets <sup>1</sup>	38,849	39,059	39,253	39,173	39,309	39,296
For information:						
Number of funds included	1,232	1,187	1,193	1,187	1,190	1,224
Net sales receipts	701	160	-	82	106	-
Sales receipts	785	292	42	131	52	78
Earnings distribution	137	138	144	15	51	170
Initial equity	45,160	44,582	44,888	44,536	44,452	45,048

<sup>1</sup> Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.