

II. Closed-end domestic mutual funds

1b) Composition of fund assets - Real estate funds

End of year or month, million €

Item	2022	2023	2024			
			August	September	October	November
Bank deposits	2,593	2,998	3,122	3,102	3,174	3,226
of which: at domestic banks in Euro	2,351	2,492	2,781	2,762	2,833	2,926
Securities total	1,090	572	569	577	620	641
of which:						
Debt securities	191	8	39	39	46	67
Shares	.	.	.	.	.	.
Investment fund shares	884	549	526	535	558	559
Loans to real estate companies	2,865	3,141	3,025	3,056	3,179	3,127
of which:						
Domestic	2,100	2,424	2,350	2,367	2,461	2,422
Euro area excluding Germany	593	530	511	524	527	519
Borrowers note loans	-	-	-	-	-	-
Unsecured loans receivable	775	869	857	861	858	844
of which:						
Domestic	420	500	488	487	483	480
Euro area excluding Germany	.	.	.	.	.	.
Receivables from securities lending and repurchase transactions	-	-	-	-	-	-
Undeveloped land	565	637	640	635	661	661
of which:						
Domestic	556	561	565	560	587	587
Euro area excluding Germany	.	-	-	-	-	-
Developed land	29,879	30,128	30,470	30,302	30,290	30,320
of which:						
Domestic	27,234	27,957	28,784	28,618	28,576	28,611
Euro area excluding Germany	1,724	1,619	1,380	1,378	1,410	1,406
Other non-financial assets	9	5	5	5	5	5
Participating interests in real estate companies	14,543	13,936	13,428	13,433	13,133	13,117
of which:						
Domestic	11,890	11,350	10,805	10,837	10,564	10,502
Euro area excluding Germany	1,074	1,027	1,093	1,079	1,076	1,073
Participating interests in other companies	1,594	1,863	2,533	2,529	2,460	2,521
of which:						
Domestic	1,376	1,425	1,910	1,912	1,947	2,006
Euro area excluding Germany	134	193	242	238	187	181
Other receivables	876	1,063	1,001	1,186	1,259	1,257
Other assets	1,400	1,512	1,399	1,372	1,412	1,366
Sum of assets	56,203	56,725	57,067	57,076	57,068	57,103
Borrowings	14,860	14,828	15,027	14,906	14,872	14,972
of which:						
Domestic	14,311	14,284	14,724	14,604	14,569	14,661
Liabilities from securities lending and repurchases transactions	15	32	31	31	31	31
Other liabilities	2,464	2,803	2,835	2,828	2,867	2,873
Sum of liabilities (excluding fund assets)	17,354	17,665	17,895	17,767	17,772	17,878
Fund assets ¹	38,849	39,059	39,173	39,309	39,296	39,225
For information:						
Number of funds included	1,232	1,187	1,187	1,190	1,224	1,231
Net sales receipts	701	160	106	-	12	49
Sales receipts	785	292	131	52	78	78
Earnings distribution	137	138	15	51	170	96
Initial equity	45,160	44,582	44,536	44,452	45,048	45,185

¹ Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.