

II. Closed-end domestic mutual funds

1b) Composition of fund assets - Real estate funds

End of year or month, million €

Item	2022	2023	2024			
			September	October	November	December
Bank deposits	2,593	2,998	3,102	3,174	3,226	3,141
of which: at domestic banks in Euro	2,351	2,492	2,762	2,833	2,926	2,827
Securities total	1,090	572	577	620	641	637
of which:						
Debt securities	191	8	39	46	67	64
Shares	.	.	.	.	.	.
Investment fund shares	884	549	535	558	559	557
Loans to real estate companies	2,865	3,141	3,056	3,179	3,127	3,306
of which:						
Domestic	2,100	2,424	2,367	2,461	2,422	2,444
Euro area excluding Germany	593	530	524	527	519	673
Borrowers note loans	-	-	-	-	-	-
Unsecured loans receivable	775	869	861	858	844	836
of which:						
Domestic	420	500	487	483	480	466
Euro area excluding Germany	.	.	.	.	.	.
Receivables from securities lending and repurchase transactions	-	-	-	-	-	-
Undeveloped land	565	637	635	661	661	661
of which:						
Domestic	556	561	560	587	587	587
Euro area excluding Germany	.	-	-	-	-	-
Developed land	29,879	30,128	30,302	30,290	30,320	30,405
of which:						
Domestic	27,234	27,957	28,618	28,576	28,611	28,697
Euro area excluding Germany	1,724	1,619	1,378	1,410	1,406	1,405
Other non-financial assets	9	5	5	5	5	5
Participating interests in real estate companies	14,543	13,936	13,433	13,133	13,117	12,971
of which:						
Domestic	11,890	11,350	10,837	10,564	10,502	10,394
Euro area excluding Germany	1,074	1,027	1,079	1,076	1,073	1,108
Participating interests in other companies	1,594	1,863	2,529	2,460	2,521	2,523
of which:						
Domestic	1,376	1,425	1,912	1,947	2,006	2,005
Euro area excluding Germany	134	193	238	187	181	178
Other receivables	876	1,063	1,186	1,259	1,257	1,221
Other assets	1,400	1,512	1,372	1,412	1,366	1,343
Sum of assets	56,203	56,725	57,076	57,068	57,103	57,068
Borrowings	14,860	14,828	14,906	14,872	14,972	14,962
of which:						
Domestic	14,311	14,284	14,604	14,569	14,661	14,650
Liabilities from securities lending and repurchases transactions	15	32	31	31	31	31
Other liabilities	2,464	2,803	2,828	2,867	2,873	2,889
Sum of liabilities (excluding fund assets)	17,354	17,665	17,767	17,772	17,878	17,884
Fund assets ¹	38,849	39,059	39,309	39,296	39,225	39,184
For information:						
Number of funds included	1,232	1,187	1,190	1,224	1,231	1,229
Net sales receipts	701	160	-	12	49	67
Sales receipts	785	292	52	78	78	413
Earnings distribution	137	138	51	170	96	156
Initial equity	45,160	44,582	44,452	45,048	45,185	45,332

¹ Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.