

## II. Closed-end domestic mutual funds

### 1a) Composition of fund assets - Total

End of year or month, million €

| Item  | 2022    | 2023    | 2024      |         |          |          |
|---|---------|---------|-----------|---------|----------|----------|
|   |         |         | September | October | November | December |
| Deposits and loan claims  | 7,035   | 6,823   | 7,526     | 7,643   | 7,297    | 7,097    |
| of which: at domestic banks in Euro                                 | 5,588   | 5,302   | 6,156     | 6,289   | 5,991    | 5,703    |
| Securities total  | 1,787   | 1,302   | 1,318     | 1,358   | 1,432    | 1,446    |
| of which:   |         |         |           |         |          |          |
| Debt securities   | 297     | 110     | 164       | 171     | 193      | 187      |
| Shares  | 427     | 313     | 352       | 364     | 358      | 358      |
| Investment fund shares  | 1,063   | 879     | 803       | 823     | 881      | 901      |
| Loans to real estate companies                                      | 3,168   | 3,432   | 3,358     | 3,491   | 3,453    | 3,638    |
| of which:   |         |         |           |         |          |          |
| Domestic  | 2,249   | 2,573   | 2,518     | 2,616   | 2,585    | 2,595    |
| Euro area excluding Germany   | 619     | 550     | 553       | 560     | 553      | 710      |
| Borrowers note loans  | 116     | 107     | 124       | 124     | 124      | 112      |
| Unsecuritised loans receivable                                      | 5,965   | 6,308   | 6,243     | 6,269   | 6,211    | 6,255    |
| of which:   |         |         |           |         |          |          |
| Domestic  | 4,386   | 4,777   | 4,641     | 4,653   | 4,673    | 4,694    |
| Euro area excluding Germany   | 1,343   | 1,253   | 1,265     | 1,264   | 1,178    | 1,204    |
| Receivables from securities lending<br>and repurchase transactions  | 19      | .       | .         | .       | .        | .        |
| Undeveloped land  | 566     | 638     | 635       | 661     | 661      | 662      |
| of which:   |         |         |           |         |          |          |
| Domestic  | 558     | 562     | 560       | 587     | 587      | 587      |
| Euro area excluding Germany   | .       | .       | .         | .       | .        | .        |
| Developed land  | 30,506  | 30,402  | 30,589    | 30,533  | 30,606   | 30,691   |
| of which:   |         |         |           |         |          |          |
| Domestic  | 27,861  | 28,231  | 28,905    | 28,820  | 28,897   | 28,983   |
| Euro area excluding Germany   | 1,724   | 1,619   | 1,378     | 1,410   | 1,406    | 1,405    |
| Ships, shipbuilding, ship components<br>and spare parts             | 1,400   | 1,126   | 880       | 880     | 882      | 849      |
| of which:   |         |         |           |         |          |          |
| Domestic  | 644     | 409     | 390       | 393     | 396      | 368      |
| Euro area excluding Germany   | 52      | 46      | 21        | 18      | 18       | 18       |
| Containers  | .       | .       | .         | .       | .        | .        |
| Aircraft, aircraft components<br>and space parts                    | 1,318   | 649     | 1,114     | 1,114   | 1,113    | 1,072    |
| of which:   |         |         |           |         |          |          |
| Domestic  | 997     | 366     | 859       | 859     | 859      | 859      |
| Euro area excluding Germany   | .       | .       | .         | .       | .        | .        |
| Investments in energy production,<br>transmission and storage       | 467     | 417     | 396       | 411     | 392      | 390      |
| Other non-financial assets  | 366     | 304     | 261       | 263     | 256      | 255      |
| Participating interests in real estate companies                    | 16,043  | 15,756  | 14,549    | 14,249  | 14,229   | 14,080   |
| of which:   |         |         |           |         |          |          |
| Domestic  | 13,142  | 12,922  | 11,629    | 11,349  | 11,280   | 11,166   |
| Euro area excluding Germany   | 1,138   | 1,087   | 1,141     | 1,139   | 1,137    | 1,174    |
| Participating interests in other companies                          | 28,168  | 33,536  | 39,520    | 39,882  | 40,054   | 43,704   |
| of which:   |         |         |           |         |          |          |
| Domestic  | 19,079  | 22,856  | 26,073    | 26,441  | 26,697   | 30,143   |
| Euro area excluding Germany   | 3,909   | 4,772   | 6,348     | 6,345   | 6,200    | 6,384    |
| Other receivables   | 2,651   | 2,470   | 2,592     | 2,676   | 2,677    | 2,667    |
| Other assets  | 2,800   | 3,141   | 3,166     | 3,114   | 3,326    | 3,297    |
| Sum of assets   | 102,427 | 106,475 | 112,349   | 112,748 | 112,790  | 116,293  |
| Borrowings  | 18,040  | 16,688  | 16,941    | 16,870  | 16,974   | 16,921   |
| of which:   |         |         |           |         |          |          |
| Domestic  | 17,224  | 15,957  | 16,467    | 16,395  | 16,492   | 16,439   |
| Liabilities from securities lending<br>and repurchases transactions | 15      | 32      | 59        | 59      | 59       | 59       |
| Other liabilities   | 5,615   | 5,191   | 5,601     | 5,580   | 5,655    | 5,525    |
| Sum of liabilities (excluding fund assets)                          | 23,686  | 21,913  | 22,602    | 22,511  | 22,689   | 22,507   |
| Fund assets <sup>1</sup>  | 78,741  | 84,562  | 89,747    | 90,237  | 90,101   | 93,786   |
| For information:  |         |         |           |         |          |          |
| Number of funds included  | 3,034   | 3,063   | 3,082     | 3,137   | 3,137    | 3,148    |
| Net sales receipts  | 1,042   | P 374   | 252       | 283     | 279      | 1,285    |
| Sales receipts  | 1,339   | P 669   | 447       | 626     | 498      | 1,816    |
| Earnings distribution   | 520     | 297     | 99        | 347     | 489      | 398      |
| Initial equity  | 168,767 | 164,203 | 170,546   | 169,484 | 173,957  | 175,042  |

<sup>1</sup> Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.

## II. Closed-end domestic mutual funds

### 1b) Composition of fund assets - Real estate funds

End of year or month, million €

| Item  | 2022   | 2023   | 2024      |         |          |          |
|---|--------|--------|-----------|---------|----------|----------|
|   |        |        | September | October | November | December |
| Bank deposits   | 2,593  | 2,998  | 3,102     | 3,174   | 3,226    | 3,141    |
| of which: at domestic banks in Euro                                 | 2,351  | 2,492  | 2,762     | 2,833   | 2,926    | 2,827    |
| Securities total  | 1,090  | 572    | 577       | 620     | 641      | 637      |
| of which:   |        |        |           |         |          |          |
| Debt securities   | 191    | 8      | 39        | 46      | 67       | 64       |
| Shares  | .      | .      | .         | .       | .        | .        |
| Investment fund shares  | 884    | 549    | 535       | 558     | 559      | 557      |
| Loans to real estate companies                                      | 2,865  | 3,141  | 3,056     | 3,179   | 3,127    | 3,306    |
| of which:   |        |        |           |         |          |          |
| Domestic  | 2,100  | 2,424  | 2,367     | 2,461   | 2,422    | 2,444    |
| Euro area excluding Germany   | 593    | 530    | 524       | 527     | 519      | 673      |
| Borrowers note loans  | -      | -      | -         | -       | -        | -        |
| Unsecured loans receivable  | 775    | 869    | 861       | 858     | 844      | 836      |
| of which:   |        |        |           |         |          |          |
| Domestic  | 420    | 500    | 487       | 483     | 480      | 466      |
| Euro area excluding Germany   | .      | .      | .         | .       | .        | .        |
| Receivables from securities lending<br>and repurchase transactions  | -      | -      | -         | -       | -        | -        |
| Undeveloped land  | 565    | 637    | 635       | 661     | 661      | 661      |
| of which:   |        |        |           |         |          |          |
| Domestic  | 556    | 561    | 560       | 587     | 587      | 587      |
| Euro area excluding Germany   | .      | -      | -         | -       | -        | -        |
| Developed land  | 29,879 | 30,128 | 30,302    | 30,290  | 30,320   | 30,405   |
| of which:   |        |        |           |         |          |          |
| Domestic  | 27,234 | 27,957 | 28,618    | 28,576  | 28,611   | 28,697   |
| Euro area excluding Germany   | 1,724  | 1,619  | 1,378     | 1,410   | 1,406    | 1,405    |
| Other non-financial assets  | 9      | 5      | 5         | 5       | 5        | 5        |
| Participating interests in real estate companies                    | 14,543 | 13,936 | 13,433    | 13,133  | 13,117   | 12,971   |
| of which:   |        |        |           |         |          |          |
| Domestic  | 11,890 | 11,350 | 10,837    | 10,564  | 10,502   | 10,394   |
| Euro area excluding Germany   | 1,074  | 1,027  | 1,079     | 1,076   | 1,073    | 1,108    |
| Participating interests in other companies                          | 1,594  | 1,863  | 2,529     | 2,460   | 2,521    | 2,523    |
| of which:   |        |        |           |         |          |          |
| Domestic  | 1,376  | 1,425  | 1,912     | 1,947   | 2,006    | 2,005    |
| Euro area excluding Germany   | 134    | 193    | 238       | 187     | 181      | 178      |
| Other receivables   | 876    | 1,063  | 1,186     | 1,259   | 1,257    | 1,221    |
| Other assets  | 1,400  | 1,512  | 1,372     | 1,412   | 1,366    | 1,343    |
| Sum of assets   | 56,203 | 56,725 | 57,076    | 57,068  | 57,103   | 57,068   |
| Borrowings  | 14,860 | 14,828 | 14,906    | 14,872  | 14,972   | 14,962   |
| of which:   |        |        |           |         |          |          |
| Domestic  | 14,311 | 14,284 | 14,604    | 14,569  | 14,661   | 14,650   |
| Liabilities from securities lending<br>and repurchases transactions | 15     | 32     | 31        | 31      | 31       | 31       |
| Other liabilities   | 2,464  | 2,803  | 2,828     | 2,867   | 2,873    | 2,889    |
| Sum of liabilities (excluding fund assets)                          | 17,354 | 17,665 | 17,767    | 17,772  | 17,878   | 17,884   |
| Fund assets <sup>1</sup>  | 38,849 | 39,059 | 39,309    | 39,296  | 39,225   | 39,184   |
| For information:  |        |        |           |         |          |          |
| Number of funds included  | 1,232  | 1,187  | 1,190     | 1,224   | 1,231    | 1,229    |
| Net sales receipts  | 701    | 160    | -         | 12      | 49       | 67       |
| Sales receipts  | 785    | 292    | 52        | 78      | 78       | 413      |
| Earnings distribution   | 137    | 138    | 51        | 170     | 96       | 156      |
| Initial equity  | 45,160 | 44,582 | 44,452    | 45,048  | 45,185   | 45,332   |

<sup>1</sup> Sum of assets less sum of liabilities (excluding fund assets). Discrepancies in totals due to roundings.