

## I. Open-end domestic mutual funds

### 4a) Composition of securities portfolios, by issuer group: Total

End of year or month, € million

Item	2021	2022	2023			2024
			December	January	February	March
Securities of domestic issuers	650,859	588,460	644,966	645,373	647,406	657,130
Debt securities	164,318	159,772	166,766	165,921	164,607	166,982
Debt securities of banks (MFIs)	50,010	48,281	54,750	54,925	55,092	56,520
Debt securities of Non-MFIs	39,404	33,511	32,897	33,337	33,223	34,041
of which:						
Non-financial corporations	25,985	21,521	21,805	22,140	22,561	23,278
Insurance companies	2,255	1,931	1,968	1,975	1,952	2,007
Other Financial Intermediaries (OFIs) including financial auxiliaries	11,507	10,056	9,122	9,220	8,708	8,754
Debt securities of the public sector total	74,560	77,980	79,119	77,659	76,291	76,421
Shares	119,245	89,264	96,405	94,895	97,171	100,260
Shares of MFIs	1,540	1,872	1,792	1,784	1,792	2,307
Shares (Non-MFIs)	117,705	87,392	94,613	93,110	95,379	97,953
of which:						
Non-financial corporations	100,075	70,783	76,910	75,022	76,947	78,919
Insurance companies	13,208	12,544	13,545	13,903	14,119	14,849
Other Financial Intermediaries (OFIs) including financial auxiliaries	4,422	4,066	4,158	4,185	4,313	4,185
Investment fund shares	367,296	339,424	381,796	384,557	385,628	389,889
Securities of other countries of the euro area	909,216	765,661	831,519	842,411	845,934	859,896
Debt securities	460,436	371,621	417,564	418,790	417,415	423,674
Debt securities of banks (MFIs)	85,953	76,712	91,247	93,790	93,245	93,042
Debt securities of Non-MFIs	205,944	168,865	185,307	186,210	184,277	188,475
of which:						
Non-financial corporations	86,302	67,934	78,278	78,295	77,323	80,194
Insurance companies	2,348	1,830	2,810	2,942	2,916	2,926
Other Financial Intermediaries (OFIs) including financial auxiliaries	115,752	97,712	102,582	103,292	102,325	103,566
Debt securities of the public sector total	168,937	126,044	141,010	138,790	139,894	142,157
Shares	160,885	127,937	136,290	138,507	142,122	146,392
Shares of MFIs	11,947	9,456	10,945	11,255	11,418	13,181
Shares (Non-MFIs)	148,938	118,481	125,345	127,253	130,704	133,211
of which:						
Non-financial corporations	124,738	99,239	104,657	106,402	106,208	109,833
Insurance companies	1,187	864	4,059	4,320	4,672	5,120
Other Financial Intermediaries (OFIs) including financial auxiliaries	23,013	18,378	16,629	16,531	19,824	18,259
Investment fund shares	287,895	266,103	277,665	285,114	286,396	289,831
Securities of other countries	892,893	736,121	798,576	810,121	818,302	837,173
Debt securities	492,724	397,911	419,600	419,888	417,284	424,888
Debt securities of banks (MFIs)	85,166	74,048	73,064	72,106	70,990	71,597
Debt securities of Non-MFIs	267,800	211,379	232,053	233,081	232,493	236,705
of which:						
Non-financial corporations	151,510	117,215	127,879	127,598	127,045	128,310
Insurance companies	3,093	3,101	2,868	2,852	2,908	2,954
Other Financial Intermediaries (OFIs) including financial auxiliaries	112,680	90,937	100,575	101,839	101,601	104,468
Debt securities of the public sector total	139,924	112,484	114,483	114,701	113,801	116,586
Shares	395,718	333,825	374,703	385,917	396,739	407,875
Shares of MFIs	14,036	12,795	12,524	12,444	12,426	12,801
Shares (Non-MFIs)	381,682	321,030	362,179	373,473	384,314	395,074
of which:						
Non-financial corporations	337,713	274,691	317,639	327,946	336,584	345,477
Insurance companies	7,213	7,588	6,951	6,718	6,844	6,497
Other Financial Intermediaries (OFIs) including financial auxiliaries	36,756	38,751	37,590	38,809	40,885	43,100
Investment fund shares	4,451	4,384	4,273	4,316	4,279	4,410

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### 4b) Composition of securities portfolios, by issuer group: Funds open to the general public

End of year or month, € million

Item	2021	2022	2023	2024		
			December	January	February	March
Securities of domestic issuers	117,805	98,896	106,951	106,184	106,448	109,168
Debt securities	24,893	25,903	28,162	28,535	27,954	27,958
Debt securities of banks (MFIs)	8,630	8,132	8,335	8,574	8,592	8,835
Debt securities of Non-MFIs	5,699	4,802	4,808	4,916	4,863	4,981
of which:						
Non-financial corporations	3,441	2,899	2,829	2,930	2,890	2,964
Insurance companies	577	439	445	440	438	448
Other Financial Intermediaries (OFIs) including financial auxiliaries	1,684	1,464	1,531	1,544	1,533	1,566
Debt securities of the public sector total	10,560	12,970	15,019	15,045	14,499	14,143
Shares	74,822	57,425	62,579	61,273	62,603	64,796
Shares of MFIs	977	1,234	1,248	1,246	1,257	1,686
Shares (Non-MFIs)	73,846	56,190	61,331	60,027	61,346	63,109
of which:						
Non-financial corporations	62,095	45,200	49,570	48,046	49,215	50,504
Insurance companies	9,372	9,006	9,603	9,787	9,839	10,372
Other Financial Intermediaries (OFIs) including financial auxiliaries	2,379	1,984	2,158	2,194	2,292	2,233
Investment fund shares	18,090	15,569	16,210	16,375	15,891	16,414
Securities of other countries of the euro area	192,053	159,856	171,799	174,013	177,203	181,360
Debt securities	51,211	42,839	46,978	47,274	47,038	47,536
Debt securities of banks (MFIs)	10,697	8,994	10,623	10,887	10,548	10,569
Debt securities of Non-MFIs	22,999	19,480	20,174	20,149	19,782	20,417
of which:						
Non-financial corporations	9,503	7,119	7,646	7,641	7,488	7,813
Insurance companies	468	366	635	666	679	683
Other Financial Intermediaries (OFIs) including financial auxiliaries	13,010	11,987	11,885	11,833	11,607	11,905
Debt securities of the public sector total	17,532	14,365	16,181	16,238	16,707	16,550
Shares	67,444	53,587	59,735	60,959	63,146	65,491
Shares of MFIs	6,012	4,641	5,354	5,472	5,557	6,605
Shares (Non-MFIs)	61,432	48,946	54,382	55,487	57,589	58,885
of which:						
Non-financial corporations	49,936	40,030	43,928	44,730	44,327	46,472
Insurance companies	498	423	2,451	2,612	2,896	3,233
Other Financial Intermediaries (OFIs) including financial auxiliaries	10,997	8,493	8,002	8,145	10,366	9,181
Investment fund shares	73,399	63,430	65,085	65,779	67,019	68,333
Securities of other countries	230,033	199,989	224,801	232,850	238,803	247,021
Debt securities	45,890	37,745	34,871	34,845	34,485	35,062
Debt securities of banks (MFIs)	8,980	7,385	7,705	7,646	7,368	7,354
Debt securities of Non-MFIs	20,937	16,973	17,616	17,529	17,330	17,585
of which:						
Non-financial corporations	9,731	7,655	8,037	7,901	7,793	7,805
Insurance companies	201	173	143	145	153	159
Other Financial Intermediaries (OFIs) including financial auxiliaries	11,025	9,128	9,386	9,423	9,316	9,563
Debt securities of the public sector total	15,917	13,387	9,550	9,670	9,786	10,123
Shares	183,375	161,609	189,495	197,582	203,881	211,505
Shares of MFIs	5,310	5,119	5,386	5,366	5,239	5,519
Shares (Non-MFIs)	178,065	156,490	184,108	192,216	198,641	205,986
of which:						
Non-financial corporations	157,615	132,883	162,227	169,625	174,527	180,610
Insurance companies	2,719	3,182	2,941	2,760	2,793	2,517
Other Financial Intermediaries (OFIs) including financial auxiliaries	17,731	20,425	18,940	19,831	21,321	22,859
Investment fund shares	769	636	435	423	438	454

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### 4c) Composition of securities portfolios, by issuer group: Specialised funds

End of year or month, € million

Item	2021	2022	2023	2024		
			December	January	February	March
Securities of domestic issuers	533,054	489,596	538,057	539,230	541,000	548,006
Debt securities	139,426	133,869	138,603	137,386	136,653	139,024
Debt securities of banks (MFIs)	41,380	40,150	46,415	46,351	46,500	47,685
Debt securities of Non-MFIs	33,705	28,710	28,088	28,421	28,360	29,061
of which:						
Non-financial corporations	22,544	18,622	18,975	19,210	19,672	20,314
Insurance companies	1,678	1,492	1,522	1,535	1,514	1,559
Other Financial Intermediaries (OFIs) including financial auxiliaries	9,823	8,592	7,591	7,676	7,175	7,188
Debt securities of the public sector total	64,001	65,010	64,100	62,614	61,793	62,278
Shares	44,422	31,839	33,826	33,621	34,568	35,465
Shares of MFIs	564	637	544	538	535	620
Shares (Non-MFIs)	43,859	31,202	33,282	33,083	34,033	34,844
of which:						
Non-financial corporations	37,979	25,583	27,340	26,976	27,732	28,415
Insurance companies	3,837	3,537	3,942	4,116	4,280	4,477
Other Financial Intermediaries (OFIs) including financial auxiliaries	2,043	2,082	2,000	1,991	2,021	1,952
Investment fund shares	349,206	323,888	365,628	368,223	369,778	373,518
Securities of other countries of the euro area	717,163	605,823	659,737	668,415	668,746	678,552
Debt securities	409,225	328,781	370,585	371,515	370,377	376,137
Debt securities of banks (MFIs)	75,256	67,717	80,624	82,903	82,696	82,473
Debt securities of Non-MFIs	182,946	149,384	165,133	166,061	164,495	168,058
of which:						
Non-financial corporations	76,799	60,816	70,632	70,654	69,835	72,381
Insurance companies	1,881	1,464	2,175	2,276	2,236	2,243
Other Financial Intermediaries (OFIs) including financial auxiliaries	102,742	85,725	90,697	91,459	90,718	91,662
Debt securities of the public sector total	151,405	111,679	124,829	122,552	123,186	125,606
Shares	93,442	74,351	76,555	77,548	78,976	80,901
Shares of MFIs	5,935	4,815	5,592	5,782	5,861	6,575
Shares (Non-MFIs)	87,507	69,536	70,963	71,766	73,115	74,326
of which:						
Non-financial corporations	74,802	59,209	60,729	61,672	61,881	63,361
Insurance companies	688	441	1,608	1,708	1,776	1,887
Other Financial Intermediaries (OFIs) including financial auxiliaries	12,016	9,886	8,627	8,386	9,458	9,078
Investment fund shares	214,496	202,691	212,596	219,351	219,393	221,513
Securities of other countries	662,860	536,131	573,775	577,272	579,499	590,152
Debt securities	446,834	360,167	384,729	385,043	382,799	389,826
Debt securities of banks (MFIs)	76,186	66,663	65,359	64,459	63,622	64,242
Debt securities of Non-MFIs	246,863	194,406	214,437	215,553	215,162	219,120
of which:						
Non-financial corporations	141,779	109,560	119,842	119,697	119,252	120,505
Insurance companies	2,892	2,927	2,725	2,707	2,754	2,795
Other Financial Intermediaries (OFIs) including financial auxiliaries	101,655	81,809	91,189	92,415	92,285	94,905
Debt securities of the public sector total	124,007	99,097	104,933	105,031	104,015	106,463
Shares	212,343	172,216	185,208	188,335	192,859	196,370
Shares of MFIs	8,727	7,676	7,138	7,079	7,186	7,282
Shares (Non-MFIs)	203,617	164,541	178,071	181,256	185,672	189,089
of which:						
Non-financial corporations	180,098	141,808	155,411	158,320	162,057	164,867
Insurance companies	4,493	4,406	4,009	3,958	4,052	3,980
Other Financial Intermediaries (OFIs) including financial auxiliaries	19,025	18,326	18,650	18,978	19,564	20,241
Investment fund shares	3,682	3,748	3,838	3,894	3,841	3,956

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### 4d) Composition of securities portfolios, by country group and country: Total

€ million

Month under review: March 2024

Country group / country	Securities, total	Debt securities			Shares	Mutual fund shares
		Total	of which:			
			Bank debt securities	Public sector bonds		
Countries, total	2,354,200	1,015,544	221,158	335,164	654,527	684,129
Countries off the euro area	1,517,027	590,656	149,562	218,578	246,652	679,719
Germany	657,130	166,982	56,520	76,421	100,260	389,889
Belgium	29,625	26,725	3,193	16,618	2,857	43
Estonia	606	577	165	395	–	–
Finland	15,206	10,872	4,292	3,893	4,305	29
France	191,076	124,196	39,874	43,204	57,005	9,875
Greece	452	243	96	103	210	–
Ireland	144,110	34,276	705	4,191	14,296	95,538
Italy	43,742	33,320	6,982	15,878	10,422	–
Croatia	759	759	34	725	–	–
Latvia	698	698	5	681	–	–
Lithuania	1,189	1,184	–	1,124	5	–
Luxembourg	222,378	30,843	922	770	11,215	180,320
Malta	185	183	14	52	2	–
Netherlands	114,385	78,290	14,685	6,421	32,689	3,406
Austria	25,105	22,860	7,870	11,962	1,708	537
Portugal	4,660	3,842	987	2,102	818	–
Slovakia	3,347	3,347	978	2,097	–	–
Slovenia	2,147	2,137	112	2,016	10	–
Spain	49,593	38,711	12,123	19,324	10,828	54
Cyprus	328	306	2	297	23	–
Other countries of the EU	73,153	53,456	27,790	13,598	19,536	162
Denmark	34,303	23,379	19,568	864	10,818	106
Poland	5,079	4,677	1,262	3,170	402	–
Sweden	22,146	14,099	5,838	819	7,992	55
Czech Republic	2,117	2,086	480	581	31	–
Other countries of the EU (excl. Denmark, Poland, Sweden, Czech Republic)	–	–	–	–	–	–
Other countries of which:	764,021	371,432	43,806	102,988	388,340	4,248
Australia	19,435	14,703	6,490	2,287	4,732	–
China	3,465	886	172	675	2,579	–
Japan	35,526	10,335	1,246	1,960	25,151	40
Canada	26,678	17,822	8,682	3,791	8,856	0
Mexico	9,884	8,626	154	5,035	1,259	–
Norway	12,882	9,853	6,012	547	3,029	–
Russia	142	136	–	136	6	–
Switzerland	32,407	4,539	783	206	27,475	394
Turkey	1,307	1,136	104	653	172	–
USA	391,622	154,989	5,220	31,554	235,909	725
United Kingdom	78,622	42,363	9,155	3,099	35,703	557

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### 4e) Composition of securities portfolios, by country group and country: Funds open to the general public

€ million		Month under review: March 2024				
Country group / country	Securities, total	Debt securities			Shares	Mutual fund shares
		Total	of which:			
			Bank debt securities	Public sector bonds		
Countries, total	537,549	110,556	26,758	40,816	341,791	85,201
Countries of the euro area	290,528	75,494	19,403	30,693	130,286	84,747
Germany	109,168	27,958	8,835	14,143	64,796	16,414
Belgium	3,350	2,249	432	1,300	1,072	29
Estonia	75	74	13	58	–	–
Finland	3,041	1,137	375	399	1,900	4
France	41,702	12,267	4,106	3,759	27,201	2,235
Greece	195	131	33	65	65	–
Ireland	39,303	5,130	111	469	8,407	25,766
Italy	10,257	5,933	997	3,601	4,324	–
Croatia	108	108	13	95	–	–
Latvia	103	103	4	89	–	–
Lithuania	124	119	–	113	5	–
Luxembourg	43,114	1,943	109	69	1,204	39,967
Malta	4	2	–	2	1	–
Netherlands	24,743	8,528	1,514	835	16,191	24
Austria	3,400	2,406	926	1,065	688	307
Portugal	1,102	802	193	508	300	–
Slovakia	187	187	97	85	–	–
Slovenia	162	161	32	126	1	–
Spain	9,512	5,393	1,610	3,051	4,119	–
Cyprus	51	37	–	37	14	–
Other countries of the EU	14,298	4,461	1,944	1,241	9,732	106
Denmark	7,290	1,402	909	123	5,784	105
Poland	643	438	157	250	205	–
Sweden	5,117	1,389	698	36	3,727	–
Czech Republic	313	313	83	80	–	–
Other countries of the EU (excl. Denmark, Poland, Sweden, Czech Republic)	–	–	–	–	–	–
Other countries of which:	232,723	30,602	5,411	8,882	201,773	349
Australia	2,869	1,343	731	115	1,526	–
China	468	66	6	56	402	–
Japan	11,543	826	153	102	10,714	3
Canada	7,385	1,886	1,395	258	5,499	0
Mexico	584	508	6	256	76	–
Norway	2,921	1,140	705	135	1,781	–
Russia	5	5	–	5	0	–
Switzerland	14,852	457	71	19	14,280	116
Turkey	102	98	12	65	5	–
USA	148,015	11,084	438	3,803	136,920	12
United Kingdom	20,162	4,269	1,355	188	15,846	47

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4f) Composition of securities portfolios, by country group and country: Specialised funds

€ million		Month under review: March 2024				
Country group / country	Securities, total	Debt securities			Shares	Mutual fund shares
		Total	of which:			
			Bank debt securities	Public sector bonds		
Countries, total	1,816,710	904,987	194,401	294,348	312,736	598,987
Countries off the euro area	1,226,558	515,161	130,158	187,884	116,365	595,031
Germany	548,006	139,024	47,685	62,278	35,465	373,518
Belgium	26,275	24,477	2,760	15,318	1,785	13
Estonia	530	503	152	337	–	–
Finland	12,165	9,735	3,917	3,494	2,405	25
France	149,373	111,929	35,769	39,445	29,804	7,641
Greece	257	112	63	38	145	–
Ireland	104,807	29,146	594	3,721	5,888	69,772
Italy	33,484	27,387	5,985	12,277	6,098	–
Croatia	651	651	22	630	–	–
Latvia	595	595	–	593	–	–
Lithuania	1,065	1,065	–	1,011	–	–
Luxembourg	179,280	28,900	813	701	10,012	140,368
Malta	182	181	14	50	1	–
Netherlands	89,642	69,762	13,172	5,586	16,498	3,382
Austria	21,705	20,454	6,944	10,897	1,021	230
Portugal	3,558	3,040	793	1,594	518	–
Slovakia	3,159	3,159	882	2,012	–	–
Slovenia	1,985	1,976	80	1,890	9	–
Spain	40,081	33,318	10,513	16,273	6,709	54
Cyprus	277	268	2	260	9	–
Other countries of the EU	58,855	48,995	25,847	12,357	9,803	56
Denmark	27,012	21,977	18,658	741	5,034	–
Poland	4,436	4,239	1,105	2,920	197	–
Sweden	17,030	12,710	5,139	783	4,265	55
Czech Republic	1,804	1,773	397	500	31	–
Other countries of the EU (excl. Denmark, Poland, Sweden, Czech Republic)	–	–	–	–	–	–
Other countries of which:	531,297	340,831	38,395	94,106	186,567	3,900
Australia	16,566	13,360	5,759	2,172	3,206	–
China	2,997	820	167	619	2,177	–
Japan	23,982	9,509	1,093	1,857	14,436	37
Canada	19,293	15,936	7,287	3,534	3,357	–
Mexico	9,300	8,118	149	4,779	1,182	–
Norway	9,962	8,713	5,307	411	1,249	–
Russia	137	131	–	131	5	–
Switzerland	17,555	4,082	712	187	13,195	278
Turkey	1,205	1,038	92	588	167	–
USA	243,607	143,905	4,782	27,751	98,989	713
United Kingdom	58,460	38,094	7,800	2,911	19,857	509