

## I. Open-end domestic mutual funds

### 4a) Composition of securities portfolios, by issuer group: Total

End of year or month, € million

Item	2022	2023	2024			
			July	August	September	October
Securities of domestic issuers	588,460	644,966	665,440	664,545	670,076	667,415
Debt securities	159,772	166,766	168,398	169,423	169,745	168,798
Debt securities of banks (MFIs)	48,281	54,750	58,011	58,537	58,922	58,914
Debt securities of Non-MFIs	33,511	32,897	34,218	34,314	34,523	34,378
of which:						
Non-financial corporations	21,521	21,805	23,378	23,571	23,911	23,842
Insurance companies	1,931	1,968	2,234	2,231	2,141	2,158
Other Financial Intermediaries (OFIs) including financial auxiliaries	10,056	9,122	8,603	8,510	8,470	8,376
Debt securities of the public sector total	77,980	79,119	76,170	76,573	76,300	75,506
Shares	89,264	96,405	97,319	98,854	100,909	98,398
Shares of MFIs	1,872	1,792	2,536	2,336	2,704	2,693
Shares (Non-MFIs)	87,392	94,613	94,783	96,518	98,205	95,706
of which:						
Non-financial corporations	70,783	76,910	76,907	77,397	78,439	76,484
Insurance companies	12,544	13,545	13,662	14,704	15,271	14,718
Other Financial Intermediaries (OFIs) including financial auxiliaries	4,066	4,158	4,215	4,417	4,495	4,503
Investment fund shares	339,424	381,796	399,722	396,268	399,423	400,218
Securities of other countries of the euro area	765,661	831,519	866,481	870,157	881,846	876,340
Debt securities	371,621	417,564	429,907	432,163	439,490	438,828
Debt securities of banks (MFIs)	76,712	91,247	92,858	93,480	94,198	94,120
Debt securities of Non-MFIs	168,865	185,307	194,405	195,485	197,948	198,517
of which:						
Non-financial corporations	67,934	78,278	81,986	82,052	82,892	82,608
Insurance companies	1,830	2,810	3,115	3,125	3,117	3,092
Other Financial Intermediaries (OFIs) including financial auxiliaries	97,712	102,582	107,483	108,485	110,113	110,963
Debt securities of the public sector total	126,044	141,010	142,645	143,199	147,344	146,191
Shares	127,937	136,290	141,752	142,797	144,007	139,718
Shares of MFIs	9,456	10,945	13,157	13,038	13,190	13,512
Shares (Non-MFIs)	118,481	125,345	128,595	129,759	130,818	126,207
of which:						
Non-financial corporations	99,239	104,657	106,992	108,293	109,189	104,708
Insurance companies	864	4,059	4,677	4,974	5,084	5,001
Other Financial Intermediaries (OFIs) including financial auxiliaries	18,378	16,629	16,926	16,492	16,545	16,498
Investment fund shares	266,103	277,665	294,822	295,197	298,349	297,794
Securities of other countries	736,121	798,576	859,908	863,157	869,948	869,807
Debt securities	397,911	419,600	430,647	432,558	435,891	433,854
Debt securities of banks (MFIs)	74,048	73,064	73,876	73,658	73,788	73,218
Debt securities of Non-MFIs	211,379	232,053	236,399	237,455	238,447	237,716
of which:						
Non-financial corporations	117,215	127,879	130,346	130,815	131,159	131,058
Insurance companies	3,101	2,868	2,539	2,538	2,545	2,571
Other Financial Intermediaries (OFIs) including financial auxiliaries	90,937	100,575	102,570	103,191	103,806	103,368
Debt securities of the public sector total	112,484	114,483	120,372	121,444	123,655	122,920
Shares	333,825	374,703	425,071	426,527	429,938	431,476
Shares of MFIs	12,795	12,524	13,258	13,266	13,407	13,799
Shares (Non-MFIs)	321,030	362,179	411,813	413,261	416,531	417,677
of which:						
Non-financial corporations	274,691	317,639	361,873	363,785	366,577	364,471
Insurance companies	7,588	6,951	7,182	7,239	7,606	8,425
Other Financial Intermediaries (OFIs) including financial auxiliaries	38,751	37,590	42,758	42,237	42,348	44,781
Investment fund shares	4,384	4,273	4,190	4,073	4,119	4,477

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### 4b) Composition of securities portfolios, by issuer group: Funds open to the general public

End of year or month, € million

Item	2022	2023	2024			
			July	August	September	October
Securities of domestic issuers	98,896	106,951	108,259	110,075	111,960	110,105
Debt securities	25,903	28,162	27,934	28,389	28,450	28,357
Debt securities of banks (MFIs)	8,132	8,335	9,179	9,300	9,168	9,391
Debt securities of Non-MFIs	4,802	4,808	5,152	5,206	5,299	5,342
of which:						
Non-financial corporations	2,899	2,829	3,058	3,138	3,215	3,292
Insurance companies	439	445	520	519	526	521
Other Financial Intermediaries (OFIs) including financial auxiliaries	1,464	1,531	1,571	1,546	1,556	1,527
Debt securities of the public sector total	12,970	15,019	13,602	13,884	13,982	13,624
Shares	57,425	62,579	63,658	64,865	66,513	64,720
Shares of MFIs	1,234	1,248	1,906	1,731	2,046	2,041
Shares (Non-MFIs)	56,190	61,331	61,752	63,134	64,467	62,680
of which:						
Non-financial corporations	45,200	49,570	49,851	50,346	51,179	49,795
Insurance companies	9,006	9,603	9,557	10,289	10,743	10,353
Other Financial Intermediaries (OFIs) including financial auxiliaries	1,984	2,158	2,344	2,499	2,545	2,531
Investment fund shares	15,569	16,210	16,668	16,821	16,997	17,028
Securities of other countries of the euro area	159,856	171,799	181,002	181,386	184,440	182,807
Debt securities	42,839	46,978	48,565	48,912	49,854	49,993
Debt securities of banks (MFIs)	8,994	10,623	10,688	10,680	10,603	10,630
Debt securities of Non-MFIs	19,480	20,174	21,448	21,918	22,478	22,785
of which:						
Non-financial corporations	7,119	7,646	8,373	8,415	8,606	8,710
Insurance companies	366	635	773	784	792	801
Other Financial Intermediaries (OFIs) including financial auxiliaries	11,987	11,885	12,286	12,703	13,062	13,254
Debt securities of the public sector total	14,365	16,181	16,429	16,315	16,773	16,577
Shares	53,587	59,735	63,668	64,613	65,137	63,210
Shares of MFIs	4,641	5,354	6,715	6,603	6,607	6,911
Shares (Non-MFIs)	48,946	54,382	56,953	58,010	58,531	56,299
of which:						
Non-financial corporations	40,030	43,928	45,625	46,768	47,227	45,035
Insurance companies	423	2,451	2,914	3,123	3,216	3,157
Other Financial Intermediaries (OFIs) including financial auxiliaries	8,493	8,002	8,414	8,120	8,088	8,107
Investment fund shares	63,430	65,085	68,769	67,860	69,449	69,604
Securities of other countries	199,989	224,801	258,369	260,011	261,004	262,918
Debt securities	37,745	34,871	37,268	37,671	37,803	38,016
Debt securities of banks (MFIs)	7,385	7,705	7,688	7,738	7,994	8,019
Debt securities of Non-MFIs	16,973	17,616	17,983	18,263	18,248	18,391
of which:						
Non-financial corporations	7,655	8,037	8,142	8,265	8,322	8,410
Insurance companies	173	143	149	151	149	153
Other Financial Intermediaries (OFIs) including financial auxiliaries	9,128	9,386	9,628	9,781	9,721	9,788
Debt securities of the public sector total	13,387	9,550	11,596	11,670	11,560	11,605
Shares	161,609	189,495	220,585	221,836	222,677	224,310
Shares of MFIs	5,119	5,386	5,628	5,611	5,607	5,987
Shares (Non-MFIs)	156,490	184,108	214,957	216,224	217,070	218,323
of which:						
Non-financial corporations	132,883	162,227	189,980	192,077	192,930	191,433
Insurance companies	3,182	2,941	3,184	3,119	3,313	3,909
Other Financial Intermediaries (OFIs) including financial auxiliaries	20,425	18,940	21,793	21,029	20,827	22,981
Investment fund shares	636	435	516	504	524	593

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### 4c) Composition of securities portfolios, by issuer group: Specialised funds

End of year or month, € million

Item	2022	2023	2024			
			July	August	September	October
Securities of domestic issuers	489,596	538,057	557,228	554,518	558,162	557,356
Debt securities	133,869	138,603	140,465	141,034	141,294	140,441
Debt securities of banks (MFIs)	40,150	46,415	48,832	49,237	49,753	49,523
Debt securities of Non-MFIs	28,710	28,088	29,065	29,108	29,224	29,036
of which:						
Non-financial corporations	18,622	18,975	20,320	20,433	20,696	20,550
Insurance companies	1,492	1,522	1,713	1,712	1,615	1,637
Other Financial Intermediaries (OFIs) including financial auxiliaries	8,592	7,591	7,032	6,964	6,913	6,849
Debt securities of the public sector total	65,010	64,100	62,568	62,689	62,317	61,882
Shares	31,839	33,826	33,662	33,989	34,396	33,678
Shares of MFIs	637	544	630	605	658	652
Shares (Non-MFIs)	31,202	33,282	33,032	33,384	33,738	33,026
of which:						
Non-financial corporations	25,583	27,340	27,056	27,051	27,260	26,689
Insurance companies	3,537	3,942	4,105	4,415	4,527	4,365
Other Financial Intermediaries (OFIs) including financial auxiliaries	2,082	2,000	1,871	1,918	1,950	1,972
Investment fund shares	323,888	365,628	383,101	379,495	382,472	383,236
Securities of other countries of the euro area	605,823	659,737	685,495	688,787	697,421	693,549
Debt securities	328,781	370,585	381,342	383,250	389,636	388,835
Debt securities of banks (MFIs)	67,717	80,624	82,170	82,800	83,596	83,489
Debt securities of Non-MFIs	149,384	165,133	172,957	173,567	175,470	175,732
of which:						
Non-financial corporations	60,816	70,632	73,613	73,638	74,286	73,898
Insurance companies	1,464	2,175	2,342	2,341	2,325	2,291
Other Financial Intermediaries (OFIs) including financial auxiliaries	85,725	90,697	95,196	95,782	97,052	97,710
Debt securities of the public sector total	111,679	124,829	126,216	126,884	130,571	129,614
Shares	74,351	76,555	78,084	78,184	78,870	76,509
Shares of MFIs	4,815	5,592	6,442	6,436	6,583	6,600
Shares (Non-MFIs)	69,536	70,963	71,642	71,748	72,287	69,908
of which:						
Non-financial corporations	59,209	60,729	61,367	61,525	61,963	59,673
Insurance companies	441	1,608	1,763	1,851	1,867	1,844
Other Financial Intermediaries (OFIs) including financial auxiliaries	9,886	8,627	8,512	8,372	8,457	8,391
Investment fund shares	202,691	212,596	226,068	227,352	228,915	228,205
Securities of other countries	536,131	573,775	601,539	603,147	608,944	606,889
Debt securities	360,167	384,729	393,379	394,886	398,087	395,838
Debt securities of banks (MFIs)	66,663	65,359	66,188	65,920	65,793	65,198
Debt securities of Non-MFIs	194,406	214,437	218,416	219,192	220,199	219,325
of which:						
Non-financial corporations	109,560	119,842	122,205	122,551	122,837	122,648
Insurance companies	2,927	2,725	2,390	2,387	2,396	2,418
Other Financial Intermediaries (OFIs) including financial auxiliaries	81,809	91,189	92,942	93,410	94,085	93,580
Debt securities of the public sector total	99,097	104,933	108,775	109,774	112,095	111,315
Shares	172,216	185,208	204,485	204,691	207,261	207,166
Shares of MFIs	7,676	7,138	7,630	7,654	7,800	7,813
Shares (Non-MFIs)	164,541	178,071	196,856	197,037	199,461	199,354
of which:						
Non-financial corporations	141,808	155,411	171,892	171,709	173,647	173,038
Insurance companies	4,406	4,009	3,998	4,120	4,293	4,516
Other Financial Intermediaries (OFIs) including financial auxiliaries	18,326	18,650	20,965	21,208	21,521	21,799
Investment fund shares	3,748	3,838	3,674	3,569	3,595	3,884

I. Open-end domestic mutual funds

4d) Composition of securities portfolios, by country group and country: Total

€ million

Month under review: October 2024

Country group / country	Securities, total	Debt securities			Shares	Mutual fund shares
		Total	of which:			
			Bank debt securities	Public sector bonds		
Countries, total	2,413,562	1,041,480	226,251	344,618	669,593	702,489
Countries off the euro area	1,543,755	607,626	153,034	221,697	238,117	698,012
Germany	667,415	168,798	58,914	75,506	98,398	400,218
Belgium	30,903	27,793	3,105	17,231	3,059	51
Estonia	637	608	183	390	–	.
Finland	16,588	12,152	4,939	4,575	4,402	35
France	186,432	123,145	39,097	42,374	52,371	10,916
Greece	700	469	212	122	231	–
Ireland	150,130	38,168	539	4,496	13,927	98,035
Italy	46,447	34,686	7,253	16,890	11,760	–
Croatia	796	796	28	768	–	–
Latvia	851	851	5	829	–	–
Lithuania	1,378	1,378	8	1,305	.	–
Luxembourg	229,211	32,221	1,017	831	12,348	184,642
Malta	191	189	9	56	1	–
Netherlands	113,616	82,487	15,786	6,705	27,635	3,494
Austria	26,222	24,080	7,976	12,945	1,613	529
Portugal	5,222	4,465	986	2,687	758	–
Slovakia	3,619	3,619	1,041	2,307	–	–
Slovenia	2,041	2,031	137	1,880	11	–
Spain	50,941	39,293	11,796	19,414	11,586	62
Cyprus	354	338	3	328	16	–
Other countries of the EU	73,048	54,099	27,362	14,897	18,730	219
Denmark	32,232	22,285	18,414	993	9,783	164
Poland	5,922	5,544	1,834	3,473	378	–
Sweden	21,922	13,624	5,620	839	8,243	54
Czech Republic	2,507	2,484	725	585	23	–
Other countries of the EU (excl. Denmark, Poland, Sweden, Czech Republic)	.	.	.	.	.	.
Other countries of which:	796,759	379,755	45,856	108,023	412,746	4,258
Australia	19,138	14,616	6,640	2,495	4,522	–
China	3,489	824	157	592	2,665	–
Japan	33,856	9,922	1,152	2,024	23,934	–
Canada	29,005	19,025	9,921	4,314	9,853	127
Mexico	9,040	8,162	204	4,623	878	–
Norway	12,763	9,772	5,908	571	2,991	–
Russia	26	21	–	21	5	–
Switzerland	32,438	4,477	1,019	258	27,557	404
Turkey	1,651	1,496	168	914	155	–
USA	414,373	159,991	6,325	32,560	253,756	626
United Kingdom	84,598	43,749	8,524	3,473	40,325	524

## I. Open-end domestic mutual funds

### 4e) Composition of securities portfolios, by country group and country: Funds open to the general public

€ million		Month under review: October 2024				
Country group / country	Securities, total	Debt securities			Shares	Mutual fund shares
		Total	of which:			
			Bank debt securities	Public sector bonds		
Countries, total	555,830	116,365	28,041	41,806	352,240	87,225
Countries of the euro area	292,912	78,350	20,021	30,201	127,930	86,632
Germany	110,105	28,357	9,391	13,624	64,720	17,028
Belgium	3,430	2,142	420	1,060	1,252	36
Estonia	84	83	17	58	–	–
Finland	3,196	1,250	412	443	1,940	6
France	40,092	12,651	3,909	4,009	25,391	2,051
Greece	222	159	43	56	63	–
Ireland	41,165	5,780	117	562	8,238	27,147
Italy	11,656	6,242	1,076	3,751	5,414	–
Croatia	102	102	11	91	–	–
Latvia	110	110	4	95	–	–
Lithuania	147	147	1	136	–	–
Luxembourg	43,139	2,109	117	83	1,031	39,999
Malta	12	12	–	4	1	–
Netherlands	23,433	9,453	1,688	807	13,936	43
Austria	3,614	2,627	918	1,211	666	321
Portugal	1,019	754	215	407	266	–
Slovakia	223	223	103	110	–	–
Slovenia	122	121	33	82	1	–
Spain	10,277	5,277	1,545	2,861	5,000	–
Cyprus	50	39	–	39	11	–
Other countries of the EU	14,058	4,839	2,165	1,309	9,057	162
Denmark	6,881	1,480	932	137	5,240	161
Poland	710	524	215	273	186	–
Sweden	5,095	1,475	768	28	3,619	–
Czech Republic	375	375	132	80	–	–
Other countries of the EU (excl. Denmark, Poland, Sweden, Czech Republic)	–	–	–	–	–	–
Other countries of which:	248,860	33,177	5,854	10,296	215,253	431
Australia	2,647	1,417	816	92	1,230	–
China	545	40	6	20	505	–
Japan	9,921	799	148	101	9,122	–
Canada	8,452	2,210	1,751	280	6,212	30
Mexico	546	487	6	250	59	–
Norway	2,917	1,186	703	173	1,731	–
Russia	4	4	–	4	0	–
Switzerland	14,601	467	120	17	14,004	129
Turkey	109	102	10	59	7	–
USA	160,347	13,063	422	5,065	147,277	7
United Kingdom	23,465	4,442	1,332	287	18,972	50

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4f) Composition of securities portfolios, by country group and country: Specialised funds

€ million

Month under review: October 2024

Country group / country	Securities, total	Debt securities			Shares	Mutual fund shares
		Total	of which:			
			Bank debt securities	Public sector bonds		
Countries, total	1,857,794	925,115	198,211	302,812	317,353	615,326
Countries off the euro area	1,250,905	529,277	133,012	191,496	110,187	611,441
Germany	557,356	140,441	49,523	61,882	33,678	383,236
Belgium	27,473	25,651	2,685	16,171	1,806	16
Estonia	554	525	166	332	–	.
Finland	13,392	10,902	4,527	4,132	2,462	28
France	146,340	110,494	35,187	38,365	26,980	8,865
Greece	478	310	169	66	168	–
Ireland	108,965	32,388	423	3,934	5,689	70,888
Italy	34,791	28,445	6,176	13,139	6,346	–
Croatia	695	695	17	677	–	–
Latvia	741	741	.	734	–	–
Lithuania	1,231	1,231	7	1,169	–	–
Luxembourg	186,087	30,111	900	748	11,317	144,658
Malta	178	178	9	52	1	–
Netherlands	90,183	73,034	14,098	5,897	13,699	3,450
Austria	22,608	21,453	7,058	11,733	947	208
Portugal	4,203	3,711	771	2,280	492	–
Slovakia	3,396	3,396	938	2,197	–	–
Slovenia	1,919	1,910	104	1,797	9	–
Spain	40,664	34,016	10,251	16,553	6,586	62
Cyprus	304	298	2	289	5	–
Other countries of the EU	58,990	49,259	25,197	13,588	9,674	57
Denmark	25,352	20,805	17,481	856	4,544	.
Poland	5,212	5,019	1,619	3,200	192	–
Sweden	16,827	12,149	4,853	811	4,624	54
Czech Republic	2,132	2,109	593	505	23	–
Other countries of the EU (excl. Denmark, Poland, Sweden, Czech Republic)	.	.	.	.	.	.
Other countries of which:	547,899	346,579	40,001	97,727	197,493	3,828
Australia	16,491	13,199	5,824	2,403	3,291	–
China	2,945	785	152	572	2,160	–
Japan	23,936	9,123	1,004	1,923	14,813	–
Canada	20,553	16,816	8,169	4,034	3,641	97
Mexico	8,494	7,675	198	4,373	819	–
Norway	9,846	8,586	5,205	398	1,260	–
Russia	22	17	–	17	5	–
Switzerland	17,837	4,009	898	241	13,553	274
Turkey	1,542	1,394	158	855	148	–
USA	254,026	146,929	5,903	27,494	106,478	619
United Kingdom	61,133	39,307	7,192	3,187	21,352	474