

## I. Open-end domestic mutual funds

### 4a) Composition of securities portfolios, by issuer group: Total

End of year or month, € million

Item	2022	2023	2024			
			February	March	April	May
Securities of domestic issuers	588,460	644,966	647,406	657,130	652,848	656,950
Debt securities	159,772	166,766	164,607	166,982	164,526	164,670
Debt securities of banks (MFIs)	48,281	54,750	55,092	56,520	56,219	56,863
Debt securities of Non-MFIs	33,511	32,897	33,223	34,041	33,634	34,099
of which:						
Non-financial corporations	21,521	21,805	22,561	23,278	23,179	23,534
Insurance companies	1,931	1,968	1,952	2,007	2,015	2,232
Other Financial Intermediaries (OFIs) including financial auxiliaries	10,056	9,122	8,708	8,754	8,438	8,331
Debt securities of the public sector total	77,980	79,119	76,291	76,421	74,672	73,707
Shares	89,264	96,405	97,171	100,260	97,269	97,740
Shares of MFIs	1,872	1,792	1,792	2,307	2,474	2,680
Shares (Non-MFIs)	87,392	94,613	95,379	97,953	94,795	95,060
of which:						
Non-financial corporations	70,783	76,910	76,947	78,919	77,024	77,094
Insurance companies	12,544	13,545	14,119	14,849	13,768	13,995
Other Financial Intermediaries (OFIs) including financial auxiliaries	4,066	4,158	4,313	4,185	4,003	3,971
Investment fund shares	339,424	381,796	385,628	389,889	391,053	394,540
Securities of other countries of the euro area	765,661	831,519	845,934	859,896	850,730	855,008
Debt securities	371,621	417,564	417,415	423,674	420,562	419,739
Debt securities of banks (MFIs)	76,712	91,247	93,245	93,042	92,469	91,917
Debt securities of Non-MFIs	168,865	185,307	184,277	188,475	187,085	188,629
of which:						
Non-financial corporations	67,934	78,278	77,323	80,194	79,492	79,851
Insurance companies	1,830	2,810	2,916	2,926	2,990	3,069
Other Financial Intermediaries (OFIs) including financial auxiliaries	97,712	102,582	102,325	103,566	102,819	103,939
Debt securities of the public sector total	126,044	141,010	139,894	142,157	141,009	139,193
Shares	127,937	136,290	142,122	146,392	141,902	145,100
Shares of MFIs	9,456	10,945	11,418	13,181	13,155	13,660
Shares (Non-MFIs)	118,481	125,345	130,704	133,211	128,747	131,439
of which:						
Non-financial corporations	99,239	104,657	106,208	109,833	106,724	109,134
Insurance companies	864	4,059	4,672	5,120	4,810	4,903
Other Financial Intermediaries (OFIs) including financial auxiliaries	18,378	16,629	19,824	18,259	17,213	17,402
Investment fund shares	266,103	277,665	286,396	289,831	288,266	290,169
Securities of other countries	736,121	798,576	818,302	837,173	825,699	835,354
Debt securities	397,911	419,600	417,284	424,888	419,482	420,667
Debt securities of banks (MFIs)	74,048	73,064	70,990	71,597	71,061	70,600
Debt securities of Non-MFIs	211,379	232,053	232,493	236,705	233,063	233,513
of which:						
Non-financial corporations	117,215	127,879	127,045	128,310	126,535	127,203
Insurance companies	3,101	2,868	2,908	2,954	2,898	2,890
Other Financial Intermediaries (OFIs) including financial auxiliaries	90,937	100,575	101,601	104,468	102,649	102,412
Debt securities of the public sector total	112,484	114,483	113,801	116,586	115,357	116,554
Shares	333,825	374,703	396,739	407,875	401,658	410,114
Shares of MFIs	12,795	12,524	12,426	12,801	12,400	12,373
Shares (Non-MFIs)	321,030	362,179	384,314	395,074	389,257	397,740
of which:						
Non-financial corporations	274,691	317,639	336,584	345,477	340,267	347,959
Insurance companies	7,588	6,951	6,844	6,497	6,381	6,495
Other Financial Intermediaries (OFIs) including financial auxiliaries	38,751	37,590	40,885	43,100	42,609	43,287
Investment fund shares	4,384	4,273	4,279	4,410	4,560	4,573

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### 4b) Composition of securities portfolios, by issuer group: Funds open to the general public

End of year or month, € million

Item	2022	2023	2024			
			February	March	April	May
Securities of domestic issuers	98,896	106,951	106,448	109,168	107,464	108,054
Debt securities	25,903	28,162	27,954	27,958	27,636	27,701
Debt securities of banks (MFIs)	8,132	8,335	8,592	8,835	8,983	9,063
Debt securities of Non-MFIs	4,802	4,808	4,863	4,981	4,997	5,149
of which:						
Non-financial corporations	2,899	2,829	2,890	2,964	2,971	3,041
Insurance companies	439	445	438	448	467	519
Other Financial Intermediaries (OFIs) including financial auxiliaries	1,464	1,531	1,533	1,566	1,557	1,587
Debt securities of the public sector total	12,970	15,019	14,499	14,143	13,656	13,489
Shares	57,425	62,579	62,603	64,796	63,480	63,692
Shares of MFIs	1,234	1,248	1,257	1,686	1,829	2,007
Shares (Non-MFIs)	56,190	61,331	61,346	63,109	61,651	61,686
of which:						
Non-financial corporations	45,200	49,570	49,215	50,504	49,748	49,680
Insurance companies	9,006	9,603	9,839	10,372	9,676	9,780
Other Financial Intermediaries (OFIs) including financial auxiliaries	1,984	2,158	2,292	2,233	2,227	2,225
Investment fund shares	15,569	16,210	15,891	16,414	16,348	16,661
Securities of other countries of the euro area	159,856	171,799	177,203	181,360	178,408	180,665
Debt securities	42,839	46,978	47,038	47,536	47,685	47,332
Debt securities of banks (MFIs)	8,994	10,623	10,548	10,569	10,779	10,569
Debt securities of Non-MFIs	19,480	20,174	19,782	20,417	20,521	20,875
of which:						
Non-financial corporations	7,119	7,646	7,488	7,813	7,890	8,012
Insurance companies	366	635	679	683	735	740
Other Financial Intermediaries (OFIs) including financial auxiliaries	11,987	11,885	11,607	11,905	11,879	12,107
Debt securities of the public sector total	14,365	16,181	16,707	16,550	16,386	15,888
Shares	53,587	59,735	63,146	65,491	63,629	65,287
Shares of MFIs	4,641	5,354	5,557	6,605	6,783	7,076
Shares (Non-MFIs)	48,946	54,382	57,589	58,885	56,846	58,211
of which:						
Non-financial corporations	40,030	43,928	44,327	46,472	44,997	46,253
Insurance companies	423	2,451	2,896	3,233	3,082	3,110
Other Financial Intermediaries (OFIs) including financial auxiliaries	8,493	8,002	10,366	9,181	8,767	8,848
Investment fund shares	63,430	65,085	67,019	68,333	67,094	68,046
Securities of other countries	199,989	224,801	238,803	247,021	245,586	250,253
Debt securities	37,745	34,871	34,485	35,062	35,733	35,859
Debt securities of banks (MFIs)	7,385	7,705	7,368	7,354	7,493	7,458
Debt securities of Non-MFIs	16,973	17,616	17,330	17,585	17,393	17,537
of which:						
Non-financial corporations	7,655	8,037	7,793	7,805	7,772	7,957
Insurance companies	173	143	153	159	161	165
Other Financial Intermediaries (OFIs) including financial auxiliaries	9,128	9,386	9,316	9,563	9,399	9,353
Debt securities of the public sector total	13,387	9,550	9,786	10,123	10,847	10,863
Shares	161,609	189,495	203,881	211,505	209,360	213,859
Shares of MFIs	5,119	5,386	5,239	5,519	5,238	5,336
Shares (Non-MFIs)	156,490	184,108	198,641	205,986	204,122	208,522
of which:						
Non-financial corporations	132,883	162,227	174,527	180,610	178,859	183,106
Insurance companies	3,182	2,941	2,793	2,517	2,565	2,577
Other Financial Intermediaries (OFIs) including financial auxiliaries	20,425	18,940	21,321	22,859	22,699	22,839
Investment fund shares	636	435	438	454	493	535

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### 4c) Composition of securities portfolios, by issuer group: Specialised funds

End of year or month, € million

Item	2022	2023	2024			
			February	March	April	May
Securities of domestic issuers	489,596	538,057	541,000	548,006	545,428	548,943
Debt securities	133,869	138,603	136,653	139,024	136,889	136,969
Debt securities of banks (MFIs)	40,150	46,415	46,500	47,685	47,236	47,801
Debt securities of Non-MFIs	28,710	28,088	28,360	29,061	28,637	28,950
of which:						
Non-financial corporations	18,622	18,975	19,672	20,314	20,208	20,493
Insurance companies	1,492	1,522	1,514	1,559	1,547	1,713
Other Financial Intermediaries (OFIs) including financial auxiliaries	8,592	7,591	7,175	7,188	6,881	6,744
Debt securities of the public sector total	65,010	64,100	61,793	62,278	61,016	60,219
Shares	31,839	33,826	34,568	35,465	33,789	34,048
Shares of MFIs	637	544	535	620	645	673
Shares (Non-MFIs)	31,202	33,282	34,033	34,844	33,145	33,375
of which:						
Non-financial corporations	25,583	27,340	27,732	28,415	27,276	27,414
Insurance companies	3,537	3,942	4,280	4,477	4,092	4,215
Other Financial Intermediaries (OFIs) including financial auxiliaries	2,082	2,000	2,021	1,952	1,776	1,746
Investment fund shares	323,888	365,628	369,778	373,518	374,749	377,926
Securities of other countries of the euro area	605,823	659,737	668,746	678,552	672,338	674,359
Debt securities	328,781	370,585	370,377	376,137	372,877	372,407
Debt securities of banks (MFIs)	67,717	80,624	82,696	82,473	81,690	81,348
Debt securities of Non-MFIs	149,384	165,133	164,495	168,058	166,564	167,754
of which:						
Non-financial corporations	60,816	70,632	69,835	72,381	71,602	71,840
Insurance companies	1,464	2,175	2,236	2,243	2,254	2,329
Other Financial Intermediaries (OFIs) including financial auxiliaries	85,725	90,697	90,718	91,662	90,940	91,832
Debt securities of the public sector total	111,679	124,829	123,186	125,606	124,623	123,305
Shares	74,351	76,555	78,976	80,901	78,273	79,813
Shares of MFIs	4,815	5,592	5,861	6,575	6,372	6,585
Shares (Non-MFIs)	69,536	70,963	73,115	74,326	71,901	73,228
of which:						
Non-financial corporations	59,209	60,729	61,881	63,361	61,728	62,881
Insurance companies	441	1,608	1,776	1,887	1,727	1,793
Other Financial Intermediaries (OFIs) including financial auxiliaries	9,886	8,627	9,458	9,078	8,446	8,554
Investment fund shares	202,691	212,596	219,393	221,513	221,188	222,139
Securities of other countries	536,131	573,775	579,499	590,152	580,113	585,100
Debt securities	360,167	384,729	382,799	389,826	383,749	384,808
Debt securities of banks (MFIs)	66,663	65,359	63,622	64,242	63,568	63,142
Debt securities of Non-MFIs	194,406	214,437	215,162	219,120	215,670	215,976
of which:						
Non-financial corporations	109,560	119,842	119,252	120,505	118,763	119,246
Insurance companies	2,927	2,725	2,754	2,795	2,737	2,725
Other Financial Intermediaries (OFIs) including financial auxiliaries	81,809	91,189	92,285	94,905	93,250	93,059
Debt securities of the public sector total	99,097	104,933	104,015	106,463	104,510	105,690
Shares	172,216	185,208	192,859	196,370	192,297	196,255
Shares of MFIs	7,676	7,138	7,186	7,282	7,162	7,037
Shares (Non-MFIs)	164,541	178,071	185,672	189,089	185,135	189,218
of which:						
Non-financial corporations	141,808	155,411	162,057	164,867	161,408	164,853
Insurance companies	4,406	4,009	4,052	3,980	3,816	3,917
Other Financial Intermediaries (OFIs) including financial auxiliaries	18,326	18,650	19,564	20,241	19,910	20,447
Investment fund shares	3,748	3,838	3,841	3,956	4,067	4,038

I. Open-end domestic mutual funds

4d) Composition of securities portfolios, by country group and country: Total

€ million

Month under review: May 2024

Country group / country	Securities, total	Debt securities			Shares	Mutual fund shares
		Total	of which:			
			Bank debt securities	Public sector bonds		
Countries, total	2,347,311	1,005,076	219,380	329,454	652,953	689,282
Countries off the euro area	1,511,958	584,409	148,781	212,900	242,840	684,709
Germany	656,950	164,670	56,863	73,707	97,740	394,540
Belgium	29,407	26,420	3,021	16,516	2,943	43
Estonia	625	595	160	403	–	–
Finland	16,050	11,379	4,464	4,215	4,642	29
France	187,450	121,348	39,222	41,442	56,419	9,684
Greece	518	295	129	123	222	–
Ireland	143,998	34,979	675	4,133	12,630	96,390
Italy	43,982	33,035	7,119	15,566	10,948	–
Croatia	765	765	32	734	–	–
Latvia	761	761	5	743	–	–
Lithuania	1,176	1,176	–	1,115	–	–
Luxembourg	221,623	30,211	908	764	11,440	179,972
Malta	179	177	14	46	2	–
Netherlands	114,128	78,617	14,649	6,292	32,060	3,452
Austria	25,167	22,899	7,716	12,180	1,754	513
Portugal	5,002	4,161	866	2,537	842	–
Slovakia	3,358	3,358	990	2,103	–	–
Slovenia	2,082	2,072	140	1,924	10	–
Spain	48,861	37,638	11,802	18,516	11,166	57
Cyprus	317	294	2	283	22	–
Other countries of the EU	73,211	52,860	27,476	13,841	20,148	204
Denmark	34,095	23,016	19,233	856	10,931	148
Poland	5,257	4,835	1,251	3,344	421	–
Sweden	22,160	13,619	5,789	841	8,485	56
Czech Republic	2,107	2,078	521	581	28	–
Other countries of the EU (excl. Denmark, Poland, Sweden, Czech Republic)	–	–	–	–	–	–
Other countries of which:	762,142	367,807	43,124	102,712	389,966	4,369
Australia	18,957	14,284	6,349	2,212	4,673	–
China	3,530	847	179	633	2,683	–
Japan	34,966	10,021	1,202	1,901	24,880	65
Canada	26,657	17,700	8,858	3,978	8,957	0
Mexico	9,373	8,227	144	4,757	1,146	–
Norway	13,088	9,988	6,063	613	3,100	–
Russia	139	133	–	133	6	–
Switzerland	31,971	4,470	859	202	27,059	442
Turkey	1,399	1,201	114	680	199	–
USA	390,626	154,069	4,957	31,358	235,638	919
United Kingdom	80,636	41,389	8,483	3,002	38,822	425

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### 4e) Composition of securities portfolios, by country group and country: Funds open to the general public

€ million		Month under review: May 2024				
Country group / country	Securities, total	Debt securities			Shares	Mutual fund shares
		Total	of which:			
			Bank debt securities	Public sector bonds		
Countries, total	538,972	110,892	27,090	40,240	342,838	85,242
Countries of the euro area	288,719	75,033	19,632	29,377	128,979	84,707
Germany	108,054	27,701	9,063	13,489	63,692	16,661
Belgium	3,345	2,210	378	1,282	1,106	30
Estonia	81	80	11	60	–	–
Finland	3,305	1,186	385	414	2,114	4
France	41,964	12,364	4,024	3,854	27,407	2,192
Greece	216	158	48	77	59	–
Ireland	38,206	5,282	110	529	7,057	25,867
Italy	10,465	5,787	1,049	3,445	4,678	–
Croatia	104	104	13	91	–	–
Latvia	100	100	4	88	–	–
Lithuania	104	104	–	97	–	–
Luxembourg	42,616	1,905	87	76	1,112	39,600
Malta	4	2	–	2	2	–
Netherlands	24,939	8,769	1,570	791	16,123	47
Austria	3,618	2,579	945	1,199	734	306
Portugal	1,045	739	197	422	306	–
Slovakia	197	197	103	87	–	–
Slovenia	163	162	35	124	1	–
Spain	9,630	5,056	1,608	2,703	4,574	–
Cyprus	48	33	–	32	15	–
Other countries of the EU	14,701	4,549	2,053	1,224	10,007	146
Denmark	7,434	1,449	941	124	5,840	145
Poland	640	426	147	249	214	–
Sweden	5,412	1,470	780	40	3,941	–
Czech Republic	303	303	86	78	–	–
Other countries of the EU (excl. Denmark, Poland, Sweden, Czech Republic)	–	–	–	–	–	–
Other countries of which:	235,552	31,311	5,405	9,639	203,852	389
Australia	2,838	1,337	739	87	1,501	–
China	523	54	9	41	469	–
Japan	10,978	813	153	96	10,158	7
Canada	7,381	1,758	1,320	269	5,622	0
Mexico	579	509	5	260	71	–
Norway	3,019	1,203	708	177	1,816	–
Russia	5	5	–	5	0	–
Switzerland	14,398	472	91	19	13,811	115
Turkey	107	96	7	59	10	–
USA	149,419	11,895	459	4,428	137,488	35
United Kingdom	22,338	4,264	1,349	225	18,026	48

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4f) Composition of securities portfolios, by country group and country: Specialised funds

€ million

Month under review: May 2024

Country group / country	Securities, total	Debt securities			Shares	Mutual fund shares
		Total	of which:			
			Bank debt securities	Public sector bonds		
Countries, total	1,808,402	894,184	192,290	289,214	310,115	604,103
Countries off the euro area	1,223,302	509,376	129,149	183,524	113,861	600,065
Germany	548,943	136,969	47,801	60,219	34,048	377,926
Belgium	26,061	24,211	2,643	15,234	1,837	13
Estonia	544	515	150	344	–	.
Finland	12,746	10,192	4,080	3,801	2,528	26
France	145,487	108,983	35,198	37,588	29,012	7,492
Greece	301	138	81	47	164	–
Ireland	105,793	29,697	565	3,605	5,573	70,523
Italy	33,518	27,248	6,070	12,121	6,270	–
Croatia	661	661	18	643	–	–
Latvia	661	661	.	655	–	–
Lithuania	1,072	1,072	–	1,017	–	–
Luxembourg	179,023	28,306	821	688	10,328	140,388
Malta	176	175	14	44	1	–
Netherlands	89,189	69,848	13,079	5,501	15,936	3,405
Austria	21,549	20,321	6,771	10,981	1,021	207
Portugal	3,957	3,422	669	2,115	536	–
Slovakia	3,161	3,161	887	2,016	–	–
Slovenia	1,919	1,910	105	1,800	9	–
Spain	39,231	32,583	10,194	15,813	6,592	57
Cyprus	269	262	2	251	7	–
Other countries of the EU	58,510	48,311	25,423	12,617	10,141	58
Denmark	26,660	21,567	18,292	732	5,091	.
Poland	4,616	4,410	1,105	3,095	207	–
Sweden	16,747	12,149	5,009	802	4,544	55
Czech Republic	1,804	1,776	435	503	28	–
Other countries of the EU (excl. Denmark, Poland, Sweden, Czech Republic)	.	.	.	.	.	.
Other countries of which:	526,590	336,497	37,719	93,073	186,114	3,980
Australia	16,119	12,948	5,610	2,125	3,171	–
China	3,007	793	170	592	2,214	–
Japan	23,988	9,208	1,049	1,804	14,722	57
Canada	19,276	15,941	7,538	3,709	3,335	–
Mexico	8,794	7,718	139	4,496	1,076	–
Norway	10,069	8,785	5,354	436	1,284	–
Russia	134	128	–	128	6	–
Switzerland	17,572	3,998	767	183	13,248	326
Turkey	1,293	1,104	107	621	189	–
USA	241,206	142,174	4,498	26,930	98,149	884
United Kingdom	58,298	37,125	7,134	2,777	20,796	377