

I. Open-end domestic mutual funds

4a) Composition of securities portfolios, by issuer group: Total

End of year or month, € million

Item	2022	2023	2024			
			August	September	October	November
Securities of domestic issuers	588,460	644,966	664,545	670,076	667,415	679,481
Debt securities	159,772	166,766	169,423	169,745	168,798	170,967
Debt securities of banks (MFIs)	48,281	54,750	58,537	58,922	58,914	58,768
Debt securities of Non-MFIs	33,511	32,897	34,314	34,523	34,378	34,716
of which:						
Non-financial corporations	21,521	21,805	23,571	23,911	23,842	24,347
Insurance companies	1,931	1,968	2,231	2,141	2,158	2,224
Other Financial Intermediaries (OFIs) including financial auxiliaries	10,056	9,122	8,510	8,470	8,376	8,143
Debt securities of the public sector total	77,980	79,119	76,573	76,300	75,506	77,483
Shares	89,264	96,405	98,854	100,909	98,398	99,275
Shares of MFIs	1,872	1,792	2,336	2,704	2,693	2,563
Shares (Non-MFIs)	87,392	94,613	96,518	98,205	95,706	96,712
of which:						
Non-financial corporations	70,783	76,910	77,397	78,439	76,484	77,166
Insurance companies	12,544	13,545	14,704	15,271	14,718	15,095
Other Financial Intermediaries (OFIs) including financial auxiliaries	4,066	4,158	4,417	4,495	4,503	4,451
Investment fund shares	339,424	381,796	396,268	399,423	400,218	409,239
Securities of other countries of the euro area	765,661	831,519	870,157	881,846	876,340	882,293
Debt securities	371,621	417,564	432,163	439,490	438,828	444,224
Debt securities of banks (MFIs)	76,712	91,247	93,480	94,198	94,120	95,068
Debt securities of Non-MFIs	168,865	185,307	195,485	197,948	198,517	199,856
of which:						
Non-financial corporations	67,934	78,278	82,052	82,892	82,608	85,640
Insurance companies	1,830	2,810	3,125	3,117	3,092	3,028
Other Financial Intermediaries (OFIs) including financial auxiliaries	97,712	102,582	108,485	110,113	110,963	109,542
Debt securities of the public sector total	126,044	141,010	143,199	147,344	146,191	149,300
Shares	127,937	136,290	142,797	144,007	139,718	138,248
Shares of MFIs	9,456	10,945	13,038	13,190	13,512	12,244
Shares (Non-MFIs)	118,481	125,345	129,759	130,818	126,207	126,004
of which:						
Non-financial corporations	99,239	104,657	108,293	109,189	104,708	104,254
Insurance companies	864	4,059	4,974	5,084	5,001	4,872
Other Financial Intermediaries (OFIs) including financial auxiliaries	18,378	16,629	16,492	16,545	16,498	16,878
Investment fund shares	266,103	277,665	295,197	298,349	297,794	299,821
Securities of other countries	736,121	798,576	863,157	869,948	869,807	899,361
Debt securities	397,911	419,600	432,558	435,891	433,854	441,051
Debt securities of banks (MFIs)	74,048	73,064	73,658	73,788	73,218	73,091
Debt securities of Non-MFIs	211,379	232,053	237,455	238,447	237,716	241,285
of which:						
Non-financial corporations	117,215	127,879	130,815	131,159	131,058	133,410
Insurance companies	3,101	2,868	2,538	2,545	2,571	2,591
Other Financial Intermediaries (OFIs) including financial auxiliaries	90,937	100,575	103,191	103,806	103,368	104,601
Debt securities of the public sector total	112,484	114,483	121,444	123,655	122,920	126,675
Shares	333,825	374,703	426,527	429,938	431,476	453,863
Shares of MFIs	12,795	12,524	13,266	13,407	13,799	14,983
Shares (Non-MFIs)	321,030	362,179	413,261	416,531	417,677	438,880
of which:						
Non-financial corporations	274,691	317,639	363,785	366,577	364,471	379,019
Insurance companies	7,588	6,951	7,239	7,606	8,425	8,981
Other Financial Intermediaries (OFIs) including financial auxiliaries	38,751	37,590	42,237	42,348	44,781	50,881
Investment fund shares	4,384	4,273	4,073	4,119	4,477	4,447

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4b) Composition of securities portfolios, by issuer group: Funds open to the general public

End of year or month, € million

Item	2022	2023	2024			
			August	September	October	November
Securities of domestic issuers	98,896	106,951	110,075	111,960	110,105	110,116
Debt securities	25,903	28,162	28,389	28,450	28,357	28,224
Debt securities of banks (MFIs)	8,132	8,335	9,300	9,168	9,391	9,040
Debt securities of Non-MFIs	4,802	4,808	5,206	5,299	5,342	5,483
of which:						
Non-financial corporations	2,899	2,829	3,138	3,215	3,292	3,390
Insurance companies	439	445	519	526	521	529
Other Financial Intermediaries (OFIs) including financial auxiliaries	1,464	1,531	1,546	1,556	1,527	1,562
Debt securities of the public sector total	12,970	15,019	13,884	13,982	13,624	13,701
Shares	57,425	62,579	64,865	66,513	64,720	65,090
Shares of MFIs	1,234	1,248	1,731	2,046	2,041	1,916
Shares (Non-MFIs)	56,190	61,331	63,134	64,467	62,680	63,174
of which:						
Non-financial corporations	45,200	49,570	50,346	51,179	49,795	50,076
Insurance companies	9,006	9,603	10,289	10,743	10,353	10,630
Other Financial Intermediaries (OFIs) including financial auxiliaries	1,984	2,158	2,499	2,545	2,531	2,469
Investment fund shares	15,569	16,210	16,821	16,997	17,028	16,801
Securities of other countries of the euro area	159,856	171,799	181,386	184,440	182,807	183,729
Debt securities	42,839	46,978	48,912	49,854	49,993	50,132
Debt securities of banks (MFIs)	8,994	10,623	10,680	10,603	10,630	10,738
Debt securities of Non-MFIs	19,480	20,174	21,918	22,478	22,785	22,784
of which:						
Non-financial corporations	7,119	7,646	8,415	8,606	8,710	9,037
Insurance companies	366	635	784	792	801	744
Other Financial Intermediaries (OFIs) including financial auxiliaries	11,987	11,885	12,703	13,062	13,254	12,981
Debt securities of the public sector total	14,365	16,181	16,315	16,773	16,577	16,610
Shares	53,587	59,735	64,613	65,137	63,210	61,554
Shares of MFIs	4,641	5,354	6,603	6,607	6,911	5,873
Shares (Non-MFIs)	48,946	54,382	58,010	58,531	56,299	55,681
of which:						
Non-financial corporations	40,030	43,928	46,768	47,227	45,035	44,546
Insurance companies	423	2,451	3,123	3,216	3,157	3,049
Other Financial Intermediaries (OFIs) including financial auxiliaries	8,493	8,002	8,120	8,088	8,107	8,087
Investment fund shares	63,430	65,085	67,860	69,449	69,604	72,042
Securities of other countries	199,989	224,801	260,011	261,004	262,918	277,487
Debt securities	37,745	34,871	37,671	37,803	38,016	38,687
Debt securities of banks (MFIs)	7,385	7,705	7,738	7,994	8,019	7,907
Debt securities of Non-MFIs	16,973	17,616	18,263	18,248	18,391	18,586
of which:						
Non-financial corporations	7,655	8,037	8,265	8,322	8,410	8,603
Insurance companies	173	143	151	149	153	153
Other Financial Intermediaries (OFIs) including financial auxiliaries	9,128	9,386	9,781	9,721	9,788	9,793
Debt securities of the public sector total	13,387	9,550	11,670	11,560	11,605	12,193
Shares	161,609	189,495	221,836	222,677	224,310	238,240
Shares of MFIs	5,119	5,386	5,611	5,607	5,987	6,694
Shares (Non-MFIs)	156,490	184,108	216,224	217,070	218,323	231,546
of which:						
Non-financial corporations	132,883	162,227	192,077	192,930	191,433	200,230
Insurance companies	3,182	2,941	3,119	3,313	3,909	4,255
Other Financial Intermediaries (OFIs) including financial auxiliaries	20,425	18,940	21,029	20,827	22,981	27,060
Investment fund shares	636	435	504	524	593	561

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4c) Composition of securities portfolios, by issuer group: Specialised funds

End of year or month, € million

Item	2022	2023	2024			
			August	September	October	November
Securities of domestic issuers	489,596	538,057	554,518	558,162	557,356	569,411
Debt securities	133,869	138,603	141,034	141,294	140,441	142,743
Debt securities of banks (MFIs)	40,150	46,415	49,237	49,753	49,523	49,728
Debt securities of Non-MFIs	28,710	28,088	29,108	29,224	29,036	29,233
of which:						
Non-financial corporations	18,622	18,975	20,433	20,696	20,550	20,957
Insurance companies	1,492	1,522	1,712	1,615	1,637	1,695
Other Financial Intermediaries (OFIs) including financial auxiliaries	8,592	7,591	6,964	6,913	6,849	6,581
Debt securities of the public sector total	65,010	64,100	62,689	62,317	61,882	63,782
Shares	31,839	33,826	33,989	34,396	33,678	34,185
Shares of MFIs	637	544	605	658	652	647
Shares (Non-MFIs)	31,202	33,282	33,384	33,738	33,026	33,538
of which:						
Non-financial corporations	25,583	27,340	27,051	27,260	26,689	27,091
Insurance companies	3,537	3,942	4,415	4,527	4,365	4,465
Other Financial Intermediaries (OFIs) including financial auxiliaries	2,082	2,000	1,918	1,950	1,972	1,982
Investment fund shares	323,888	365,628	379,495	382,472	383,236	392,484
Securities of other countries of the euro area	605,823	659,737	688,787	697,421	693,549	698,579
Debt securities	328,781	370,585	383,250	389,636	388,835	394,092
Debt securities of banks (MFIs)	67,717	80,624	82,800	83,596	83,489	84,330
Debt securities of Non-MFIs	149,384	165,133	173,567	175,470	175,732	177,072
of which:						
Non-financial corporations	60,816	70,632	73,638	74,286	73,898	76,603
Insurance companies	1,464	2,175	2,341	2,325	2,291	2,284
Other Financial Intermediaries (OFIs) including financial auxiliaries	85,725	90,697	95,782	97,052	97,710	96,561
Debt securities of the public sector total	111,679	124,829	126,884	130,571	129,614	132,690
Shares	74,351	76,555	78,184	78,870	76,509	76,694
Shares of MFIs	4,815	5,592	6,436	6,583	6,600	6,371
Shares (Non-MFIs)	69,536	70,963	71,748	72,287	69,908	70,322
of which:						
Non-financial corporations	59,209	60,729	61,525	61,963	59,673	59,708
Insurance companies	441	1,608	1,851	1,867	1,844	1,824
Other Financial Intermediaries (OFIs) including financial auxiliaries	9,886	8,627	8,372	8,457	8,391	8,791
Investment fund shares	202,691	212,596	227,352	228,915	228,205	227,794
Securities of other countries	536,131	573,775	603,147	608,944	606,889	621,874
Debt securities	360,167	384,729	394,886	398,087	395,838	402,365
Debt securities of banks (MFIs)	66,663	65,359	65,920	65,793	65,198	65,184
Debt securities of Non-MFIs	194,406	214,437	219,192	220,199	219,325	222,699
of which:						
Non-financial corporations	109,560	119,842	122,551	122,837	122,648	124,807
Insurance companies	2,927	2,725	2,387	2,396	2,418	2,439
Other Financial Intermediaries (OFIs) including financial auxiliaries	81,809	91,189	93,410	94,085	93,580	94,808
Debt securities of the public sector total	99,097	104,933	109,774	112,095	111,315	114,482
Shares	172,216	185,208	204,691	207,261	207,166	215,624
Shares of MFIs	7,676	7,138	7,654	7,800	7,813	8,289
Shares (Non-MFIs)	164,541	178,071	197,037	199,461	199,354	207,335
of which:						
Non-financial corporations	141,808	155,411	171,709	173,647	173,038	178,788
Insurance companies	4,406	4,009	4,120	4,293	4,516	4,725
Other Financial Intermediaries (OFIs) including financial auxiliaries	18,326	18,650	21,208	21,521	21,799	23,821
Investment fund shares	3,748	3,838	3,569	3,595	3,884	3,886

I. Open-end domestic mutual funds

4d) Composition of securities portfolios, by country group and country: Total

€ million

Month under review: November 2024

Country group / country	Securities, total	Debt securities			Shares	Mutual fund shares
		Total	of which:			
			Bank debt securities	Public sector bonds		
Countries, total	2,461,135	1,056,242	226,927	353,458	691,386	713,507
Countries of the euro area	1,561,774	615,191	153,836	226,783	237,523	709,060
Germany	679,481	170,967	58,768	77,483	99,275	409,239
Belgium	31,130	28,118	3,107	17,513	2,961	51
Estonia	617	587	173	379	-	.
Finland	16,454	12,158	4,831	4,602	4,261	35
France	186,119	124,454	39,929	42,527	50,797	10,868
Greece	711	474	221	119	238	-
Ireland	150,858	37,705	622	4,581	14,323	98,830
Italy	46,745	35,499	7,404	17,390	11,245	-
Croatia	801	801	29	772	-	-
Latvia	844	844	5	820	-	-
Lithuania	1,373	1,373	9	1,300	.	-
Luxembourg	231,639	32,595	1,014	854	13,078	185,965
Malta	192	191	9	56	1	-
Netherlands	115,250	84,054	15,940	7,190	27,715	3,482
Austria	26,714	24,609	8,010	13,505	1,609	496
Portugal	5,068	4,304	889	2,604	765	-
Slovakia	3,604	3,604	1,044	2,289	-	-
Slovenia	2,092	2,081	135	1,932	11	-
Spain	51,576	40,282	11,695	20,384	11,230	64
Cyprus	356	341	3	331	15	-
Other countries of the EU	73,337	54,422	27,668	14,941	18,694	220
Denmark	32,527	22,497	18,769	946	9,865	165
Poland	6,021	5,657	1,860	3,555	364	-
Sweden	21,803	13,612	5,526	854	8,135	55
Czech Republic	2,520	2,495	703	622	25	-
Other countries of the EU (excl. Denmark, Poland, Sweden, Czech Republic)
Other countries of which:	826,025	386,629	45,423	111,734	435,169	4,227
Australia	19,217	14,426	6,217	2,593	4,791	-
China	3,389	772	130	569	2,617	-
Japan	34,761	9,999	1,152	2,063	24,761	-
Canada	29,488	19,090	9,794	4,347	10,398	.
Mexico	9,171	8,300	207	4,707	871	-
Norway	12,933	9,805	5,851	599	3,128	-
Russia	21	16	-	16	5	-
Switzerland	32,486	4,522	1,025	261	27,565	400
Turkey	1,712	1,540	178	958	172	-
USA	437,970	163,662	6,538	33,372	273,704	604
United Kingdom	86,451	44,780	8,576	4,331	41,080	591

I. Open-end domestic mutual funds

4e) Composition of securities portfolios, by country group and country: Funds open to the general public

€ million		Month under review: November 2024				
Country group / country	Securities, total	Debt securities			Shares	Mutual fund shares
		Total	of which:			
			Bank debt securities	Public sector bonds		
Countries, total	571,332	117,043	27,685	42,505	364,884	89,405
Countries of the euro area	293,844	78,356	19,778	30,312	126,644	88,844
Germany	110,116	28,224	9,040	13,701	65,090	16,801
Belgium	3,451	2,229	431	1,142	1,186	35
Estonia	78	77	16	54	–	–
Finland	3,032	1,238	394	440	1,787	6
France	39,492	12,695	3,998	3,948	24,619	2,178
Greece	225	164	51	53	62	–
Ireland	42,795	5,553	116	534	8,378	28,864
Italy	11,324	6,346	1,141	3,787	4,978	–
Croatia	99	99	11	88	–	–
Latvia	109	109	4	93	–	–
Lithuania	145	145	1	134	–	–
Luxembourg	43,948	2,155	119	85	1,164	40,628
Malta	12	12	–	4	0	–
Netherlands	23,350	9,625	1,739	831	13,682	42
Austria	3,444	2,515	886	1,126	642	287
Portugal	1,006	752	214	405	254	–
Slovakia	213	213	103	100	–	–
Slovenia	124	122	33	84	1	–
Spain	10,223	5,431	1,481	3,053	4,792	–
Cyprus	48	39	–	38	9	–
Other countries of the EU	13,898	4,772	2,130	1,270	8,964	162
Denmark	6,892	1,453	936	129	5,278	161
Poland	684	515	214	262	169	–
Sweden	4,976	1,470	725	28	3,505	–
Czech Republic	360	360	127	79	–	–
Other countries of the EU (excl. Denmark, Poland, Sweden, Czech Republic)	–	–	–	–	–	–
Other countries of which:	263,589	33,914	5,777	10,924	229,276	399
Australia	2,631	1,322	697	92	1,308	–
China	528	38	6	21	490	–
Japan	10,277	819	152	100	9,458	–
Canada	8,699	2,228	1,763	280	6,471	–
Mexico	567	488	6	248	79	–
Norway	2,952	1,166	663	183	1,786	–
Russia	4	4	–	4	0	–
Switzerland	14,705	470	119	16	14,110	126
Turkey	117	112	14	62	5	–
USA	173,775	13,714	499	5,467	160,053	8
United Kingdom	23,914	4,457	1,356	300	19,404	52

I. Open-end domestic mutual funds

4f) Composition of securities portfolios, by country group and country: Specialised funds

€ million

Month under review: November 2024

Country group / country	Securities, total	Debt securities			Shares	Mutual fund shares
		Total	of which:			
			Bank debt securities	Public sector bonds		
Countries, total	1,889,865	939,199	199,242	310,953	326,502	624,164
Countries of the euro area	1,267,991	536,835	134,058	196,472	110,878	620,278
Germany	569,411	142,743	49,728	63,782	34,185	392,484
Belgium	27,679	25,888	2,676	16,370	1,775	16
Estonia	539	510	157	325	–	–
Finland	13,423	10,920	4,437	4,162	2,474	29
France	146,627	111,760	35,931	38,579	26,178	8,690
Greece	486	310	170	67	176	–
Ireland	108,064	32,152	506	4,047	5,946	69,966
Italy	35,421	29,154	6,263	13,604	6,267	–
Croatia	701	701	17	684	–	–
Latvia	735	735	–	728	–	–
Lithuania	1,229	1,229	8	1,166	–	–
Luxembourg	187,706	30,440	895	770	11,914	145,353
Malta	180	179	9	52	1	–
Netherlands	91,901	74,429	14,202	6,359	14,032	3,439
Austria	23,270	22,094	7,124	12,380	967	209
Portugal	4,062	3,551	674	2,199	511	–
Slovakia	3,391	3,391	942	2,188	–	–
Slovenia	1,968	1,958	102	1,848	9	–
Spain	41,353	34,851	10,214	17,331	6,438	64
Cyprus	308	303	2	293	6	–
Other countries of the EU	59,438	49,650	25,538	13,671	9,730	58
Denmark	25,635	21,045	17,833	817	4,586	–
Poland	5,337	5,142	1,647	3,293	194	–
Sweden	16,827	12,142	4,801	826	4,631	55
Czech Republic	2,160	2,135	577	544	25	–
Other countries of the EU (excl. Denmark, Poland, Sweden, Czech Republic)	–	–	–	–	–	–
Other countries of which:	562,436	352,715	39,645	100,810	205,894	3,828
Australia	16,587	13,104	5,520	2,502	3,483	–
China	2,861	734	124	548	2,127	–
Japan	24,484	9,181	1,000	1,963	15,303	–
Canada	20,789	16,861	8,031	4,067	3,928	–
Mexico	8,604	7,812	201	4,459	792	–
Norway	9,981	8,639	5,188	416	1,342	–
Russia	18	13	–	13	5	–
Switzerland	17,780	4,052	906	245	13,454	274
Turkey	1,595	1,428	164	897	167	–
USA	264,194	149,947	6,039	27,905	113,651	596
United Kingdom	62,537	40,322	7,220	4,030	21,676	538